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AUGUST 13, 2015 | ANA | CHICAGO

The Eric Beckman Collection of Canadian Coins





Front Cover Lot: 29074

Inside Front Cover Lots: 29161, 29106, 29125, 29006

Inside Back Cover Lots: 29026, 29075, 29044, 29056

Back Cover Lots: 29032, 29110, 29156



The Eric Beckman Collection of Canadian Coins/ The J. H. Campbell Collection

August 13, 2015 | Chicago

Signature® Floor Sessions 1-4

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Donald E. Stephens Convention Center • Room 11
5555 N. River Road • Rosemont, IL 60018

Session 1 – *The Eric Beckman Collection of Canadian Coins*
Thursday, August 13 • 9:00 AM CT • Lots 29001-29189

Session 2 – *The Kaiser Collection of German Gold Coins*
(see separate catalog)

Thursday, August 13 • 11:00 AM CT • Lots 30001-30109

Session 3 – *The Rudman Collection of Mexican Coins, Part I*
(see separate catalog)

Thursday, August 13 • 1:00 PM CT • Lots 31001-31429

Session 4 – *Platinum Night World & Ancient Coins*
(see separate catalog)

Thursday, August 13 • 6:00 PM CT • Lots 32001-32414

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Friday, August 14 • 10:00 AM – 1:00 PM CT

Saturday, August 15 • 9:00 AM - 12:00 PM CT

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Sunday, August 9 • 8:00 AM – 6:00 PM CT

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Michael Peplinski, Sam Spiegel, Roxana Uskali, Carlos Jara

Dear Bidder,

Welcome to Heritage's auction of the Eric Beckman Collection, the initial session of our 2015 official ANA World & Ancient Coin Auctions. We are excited to bring you the second portion of Mr. Beckman's fabulous collection of Canadian coins. The first portion of his collection was his impressive Specimen, Proof, and Prooflike Dollars sold in January 2014 as the McLeod Collection. This equally impressive group of Specimen coins (with a few non-Specimen issues) includes many major date and condition rarities, such as a 1921 five-piece Specimen set, 1925 5 Cents SP67 PCGS, 1875-H 25 Cents SP68 PCGS, 1882-H 25 Cents SP68 PCGS, 1872-H 50 Cents SP65+ PCGS, 1908-C Sovereign SP67 PCGS, and 1916-C Sovereign MS66 PCGS. This is just a selection of the many fantastic items included in the pages ahead.

Within this catalog is also the John Honeyford Campbell Collection, which Mr. Beckman was able to acquire intact in 2002. J. H. Campbell was appointed to the position of Junior Clerk with the Sydney Branch of the Royal Mint, and was later promoted to Deputy Master from 1921 to 1926, when the mint closed. He was then transferred to fulfill a similar capacity at the Ottawa mint from 1926 until his retirement in 1938. It was in this capacity that Campbell was able to the fantastic items in his collection.

Though not many in number, the J. H. Campbell Collection contains many extremely rare and high quality pieces. Among the most noteworthy items are the unique 1931 set No. 10, with Royal mint stamped card holder dated Dec. 1 1931, and a note signed by Mr. Campbell reading, "Selected from the first one hundred pieces struck after Mrs. Rhodes started the coining presses on the 1st December 1931," signed "J.H. Campbell Master Royal Canadian Mint;" a double set of 1935 Specimen Dollars with the Royal Mint officially embossed double case; a 1937 double Mirror Specimen Set with official Royal Mint red double case, the only other double set residing in the Canadian Currency Museum; and a large lot including nine medals, many awarded to Mr. Campbell, with official documents from the government certifying these awards and assorted paperwork from his life. This is truly a museum-quality grouping.

Eric Beckman was born in Seattle, Washington. At a young age he moved to Chicago and was raised in the suburbs, now residing north of the city. As a youngster, he was encouraged to collect coins, and received many as gifts from his grandparents and parents. Eric's father also helped him assemble collections of U.S. silver coins in blue Whitman folders.

Eric married Jill MacLeod 26+ years ago in her home town, Charlottetown, Prince Edward Island, Canada The Prince Edward Island connection was influential in guiding a redirection of Eric's coin collecting with a new focus on high grade Canadian sovereigns and Specimen issues. Enjoying the history behind the coins, and with a very good eye for quality, a passion for the finest coins was fostered. Over the next more than two decades, he engaged in careful research and developed close friendships with many collectors and dealers, allowing him to assemble this collection of Canadian coins, which he has enjoyed immensely.



Cristiano Bierrenbach



Warren Tucker



David Michaels

WORLD & ANCIENT COIN AUCTIONS

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China - Fengtien. Kuang Hsu Specimen
Aluminum Dollar CD (1897) SP61 PCGS.
LM-467 var. (unlisted in aluminum)



China. Republic gold Pattern Dragon and
Phoenix Dollar Year 12 (1923)
MS62 NGC Ex: Chin Family Collection



China. Empire gold Pattern KupingTael (Liang)
CD 1906 AU55 NGC
Ex: Latin Family Collection



Thailand. Rama V copper Pattern Baht ND
(1876-1900) MS64 Brown NGC



China. Republic. Li Yuan-hung Dollar ND
(1912) MS61 NGC



China. Republic. Tuan Chi-jui Dollar ND (1924)
AU58 NGC



China. Empire Dollar ND (1911) MS64 NGC



Thailand. Rama IV copper Pattern Baht ND
(1860) MS64 Brown NGC
Plain Edge, Medal Alignment



China - Chihli. Pei Yang Arsenal Dragon Dollar
Year 34 (1908) MS65 PCGS

*Highlights already consigned.

Consignment Deadline:
October 19

To consign, please contact:
Kenneth Yung
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29001 Victoria Specimen 1 Cent 1858 SP65 Red and Brown PCGS, Royal mint, KM1. Superbly struck, with fully mirrored fields beneath surfaces retaining some original mint-red color intermingled with attractive bluish-brown patina. Close examination reveals a few tiny spots, but no significant flaws. A pleasing example of the first-year Specimen issue. Rare in this Gem condition.

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



29002 Victoria Specimen 1 Cent 1859 DP N9 T2 SP65 Red and Brown PCGS, Royal mint, KM1. Double-Punched Narrow 9 Type 2. Boldly struck, with light honey-golden patina. Very close to full mint-red color. An exceptional example, with none certified finer by PCGS.

Ex. Belzberg Collection

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



29003 Victoria Specimen 1 Cent 1859 DP N9 T2 SP65 Brown PCGS, Royal mint, KM1. Double-Punched Narrow 9 Type 2. Superbly struck, with mirrored fields. The obverse has reddish-brown patina with bluish highlights, while the reverse has noticeable golden mint color intermingled with the red, blue and brown patina. Even though PCGS only lists this piece on the holder as a Narrow 9, it is readily identifiable as a Double-Punched Narrow 9 Type 2. If you are checking online, you can see the enlarged image to verify this attribution, and if using only our catalog, please go to the web site and view the extremely large images.

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500

29004 Victoria 1 Cent 1859 DP N9 T2 MS64 Red and Brown PCGS, Royal mint, KM1. Double Punched Narrow 9 Type 2. The strike is bold, with both sides free of significant flaws. The surfaces gleam with reddish-brown iridescence, and noticeable golden mint color remains on both the obverse, and reverse. Very scarce in this exceptional near-Gem condition.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



29005 Victoria Specimen 1 Cent 1876-H SP66 Red and Brown
PCGS, Heaton mint, KM1. Fully prooflike fields, with mottled golden-red and reddish-brown patina. The strike is bold and the surfaces free of significant flaws. This is the first-year issue of the new obverse type and also the first Canada Cent struck by the Heaton mint, from dies supplied by the Royal mint. Quite rare as a Specimen issue and one of the finer pieces known.

Estimate: \$5,500-\$6,000

Starting Bid: \$2,750

29006 Victoria Specimen 1 Cent 1881-H SP66 Red and Brown
PCGS, Heaton mint, KM7. The strike is essentially perfect, with no signs of weakness on either the obverse or the reverse. The obverse displays even caramel patina, while the reverse glistens with original golden mint color. There are no significant flaws, and it appears that this Superb rarity was lacquered at the mint as were many of the early Specimen coins. Only one piece has been certified finer by PCGS (66+).

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000



29007 Victoria Specimen 1 Cent 1882-H SP66 Red and Brown PCGS, Heaton mint, KM7. A stunning example, with deeply mirrored fields and shimmering golden highlights accenting the reddish-brown patina. The only Specimen certified in 66 by PCGS. A fitting example for even the finest collection.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



29008 Edward VII Matte Specimen 1 Cent 1908 SP64 Red PCGS, Ottawa mint, KM8. Well defined devices, with the normal grainy matte surfaces seen with this issue. The color is a light metallic gold and the only noticeable flaws are minor spots in the lower reverse field.

Ex. Belzberg Collection

Estimate: \$800-\$1,000

Starting Bid: \$400



29009 George V Specimen 1 Cent 1911 SP65 Red PCGS, Ottawa mint, KM15. Fully brilliant, original golden mint color, without even a hint of brown. The strike is full and there are no visible significant flaws. We feel that the stated grade is quite conservative. Two pieces have been certified finer by PCGS, and we doubt that either is nicer than this exquisite example.

Estimate: \$800-\$1,000

Starting Bid: \$400



29010 George V Specimen 1 Cent 1921 SP66 Red and Brown PCGS, Ottawa mint, KM28. Iridescent reddish-orange color with blue highlights. The strike is bold and the surfaces have a matte-like appearance, normal for Specimens of this type. All of the George V Specimen Cents are quite rare and this is the highest numerical piece (SP66 RB) to be certified by PCGS, although there has been one piece certified in Red (SP65).

Ex. Norweb Collection

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



29011 George V Specimen 1 Cent 1923 SP66 Brown PCGS, Ottawa mint, KM28. Surfaces displaying only minuscule marks, with iridescent chocolate-brown patina and boldly detailed devices. A key date small cent and a very scarce issue in Specimen, especially in this Gem condition.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

29012 George V Specimen 1 Cent 1924 SP65 Brown PCGS, Ottawa mint, KM28. A bold strike, with surfaces free of all but the most minute imperfections. The attractive sepia color is further enhanced by an overall glistening iridescence. Very rare as a Specimen, with a total of only 6 pieces certified by PCGS and only one piece with a higher numerical grade.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



29013 George V Specimen 1 Cent 1925 SP64 Red and Brown PCGS, Ottawa mint, KM28. The radiant brown surfaces glisten with considerable golden mint luster and only a few faint imperfections. This piece could easily have been (and probably should have been) put in the Red category. One of the key date issues of Canada small cents and very scarce in Specimen.

Estimate: \$1,500-\$2,000

Starting Bid: \$750

29014 George V Specimen 1 Cent 1926 SP63 Red PCGS, Ottawa mint, KM28. Well struck, with bright reddish-gold patina. Only tiny marks are visible under close examination and mint-red examples of all George V Specimen small cents are extremely elusive.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



29015 George V Specimen 1 Cent 1927 SP64 Red PCGS, Ottawa mint, KM28. Full, golden mint brilliance, with impressively struck details. The only mentionable imperfections are a few tiny dark spots, mostly on the reverse. A flashy example with stunning eye-appeal. This is the only example certified in "Red" by PCGS.

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500

29016 George V Specimen 1 Cent 1928 SP65 Brown PCGS, Ottawa mint, KM28. Sparkling iridescent surfaces, with the reddish-brown patina displaying gold and blue highlights. The devices are fully formed and the surfaces exhibit only tiny, barely noticeable, marks. Very scarce.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



Stunning Brilliant Red Specimen Cent

29017 George V Specimen 1 Cent 1929 SP66+ Red PCGS, Ottawa mint, KM28. An absolutely stunning example of a George V Specimen small Cent. The color is bright golden, just as the day it left the mint. The strike is superb and the surfaces exhibit no noticeable contact marks. A few tiny spots are visible under magnification, but these appear to possibly be in the thin layer of lacquer applied by the Ottawa mint to most of their Specimen Cents of this vintage. Truly exceptional in appearance and the single finest Specimen Cent of this date certified by PCGS.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



29018 George V Specimen 1 Cent 1930 SP67 Brown PCGS, Ottawa mint, KM28. Gleaming dark brown color with noticeable amounts of original golden mint color around the peripheries. The strike is near-flawless and the surfaces free of notable imperfections. A very rare issue in Specimen, with only 5 total pieces certified by PCGS. Although one piece each has been certified in Red and Brown, and Red, neither of these coins comes near to the numerical grade 67 of this special piece.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



29019 George VI Specimen 1 Cent 1937 Matte SP67 Red PCGS, Royal Canadian mint, KM32. Bright, golden-red color with a full strike. The surfaces show only minute spots under magnification. Only two pieces have been certified in this Superb grade by PCGS, with none finer.

Estimate: \$800-\$1,000

Starting Bid: \$400



29020 George VI Specimen 1 Cent 1937 Mirror SP67 Red PCGS, Royal Canadian mint, KM32. Bright mint-red brilliance, with nicely mirrored fields and full cameo contrast on both the obverse and reverse. The strike is full and only faint marks are noted on close examination. This is the single finest example certified by PCGS.

Estimate: \$1,000-\$1,200

Starting Bid: \$500



29021 George VI Specimen 1 Cent 1946 SP66 Red PCGS, Royal Canadian mint, KM32. Bright golden obverse with full cameo contrast, while the reverse is a softer red. Both sides have nicely mirrored fields and a sharp strike. Only two examples have been certified in SP66 Red by PCGS, with none finer.

Estimate: \$500-\$600

Starting Bid: \$250



29022 George VI Specimen 1 Cent 1947 Maple Leaf SP66 Red PCGS, Royal Canadian mint, KM32. Brilliant golden mint color, with a full strike and surfaces free of notable flaws. This is the single finest example certified by PCGS.

Estimate: \$550-\$650

Starting Bid: \$270



29023 Elizabeth II Specimen No Strap 1 Cent 1953 SP65 Red PCGS, Royal Canadian mint, KM49. Slightly subdued mint-red color, with fully struck devices and only minor imperfections.

Estimate: \$800-\$1,000

Starting Bid: \$400



29024 Victoria Plain Edge Specimen 5 Cents 1858 Small Date SP64 PE PCGS, Royal mint, KM2. Boldly defined devices, with reflective fields. The surfaces exhibit a somewhat mottled gold and gray patina with blue accents.

Ex. Pittman Collection

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



29025 Victoria Reeded Edge Specimen 5 Cents 1870 NR RE SP65 PCGS, Ottawa mint, KM2. Full mint brilliance, with the slightest hint of golden patina. The strike is sharp, and the fields reflective, with surfaces free of mentionable flaws. Only three examples of this type in Specimen have been certified by PCGS, with none finer than this Gem example.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



Brilliant Gem, Heaton Specimen 5 Cents

29026 Victoria Reeded Edge Specimen 5 Cents 1872-H SP66 PCGS, Heaton mint, KM2. A stunning Specimen example of the first Heaton Mint 5 Cent issue. Fully brilliant, with a hint of golden patina, nicely reflective fields, and surfaces free of all but the most minute imperfections. Very rare and likely one of only 8-10 pieces struck for the presentation sets of this year.

Estimate: \$7,000-\$8,000

Starting Bid: \$3,500



Ex. Belzberg Collection Gem Specimen

29027 Victoria Reeded Edge Specimen 5 Cents 1880-H SP66 PCGS, Heaton mint, KM2. Well struck, with nicely reflective fields and light blue and gold patina. The issue is possibly the most available of the Victoria Specimen 5 Cents, but there still may be no more than 8-10 examples extant.

Ex. Belzberg Collection

Estimate: \$7,000-\$8,000

Starting Bid: \$3,500



Radiant Ex. Belzberg 5 Cent

29028 Victoria Reeded Edge Specimen 5 Cents 1881-H SP66 PCGS, Heaton mint, KM2. Golden patina, with some underlying reflectivity. Close examination reveals the extreme die polishing marks applied to the blanks before these special pieces were made. A very rare Specimen issue, with only four Specimen issues total certified by PCGS and NGC combined, and only one example finer than this Gem piece.

Ex. Belzberg Collection

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



29029 Victoria Reeded Edge Speciman 5 Cents 1886 SP66 PCGS, Royal mint, KM2. Rich purple and gray patina, with reflective fields and superbly defined devices. An exceedingly rare issue in Specimen and this Gem piece is the finer of the two known examples, the other being the Norweb coin. We can document no other Specimens of this date.

Ex. Belzberg Collection.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



29030 Victoria 5 Cents 1896 MS65 PCGS, Royal mint, KM2. Mottled toning in shades of steel-blue, gold, and steel-gray, with full underlying luster and a bold strike. Scarce in this Gem condition.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



29031 Edward VII 5 Cents 1907 MS65 PCGS, Royal mint, KM13. Fully lustrous beneath gold and russet toning. The last year of coinage in Great Britain before the opening of the new Ottawa Mint in 1908.

Estimate: \$500-\$600

Starting Bid: \$250



Finest Certified Specimen 66+ 1921 5 Cent

29032 George V Specimen 5 Cents 1921 SP66+ PCGS, Ottawa mint, KM22a. From our January 2003 sale of the Sid and Alicia Belzberg Collection where it was described, "Slightly mottled, ash-gray toning with bold devices and no substantial flaws. Often called the "Prince of Canadian coins," this issue stands alone within the entire Canadian 5 Cent series. Over two million pieces were melted, and it appears that only a few hundred were released by the mint with almost all of these going into circulation. Common knowledge suggests that the few surviving high-grade pieces were given to visitors to the Ottawa Mint in 1921 or sold to numismatists. This coin was sold by John Pittman, at the 1959 CNA Convention, to Roger Boulais for the exorbitant sum of \$1,000." All of these details remain the same today as they were 12 years ago. The astounding story of this legendary 5 Cent piece begins in May of 1921 with Canadian government legislation to change the 5 Cent piece, from the previous silver, to nickel. Over 2,500,000 pieces of silver 5 Cents had been struck and a decision was made to melt these coins, as well as all silver 5 Cents being held in reserve. Many of these were dated 1920, and virtually all of the 1921 mintage went in the melting pot. It is generally thought that a small number of 1921 pieces were given as souvenirs to mint visitors, mint employees, etc. Hardly more than 400 regular issue coins survive, with possibly 6-8 Specimens. Only 4 Specimen pieces have been certified by PCGS, with this piece being much the finer of the 4 coins.

Ex. Belzberg Collection

Estimate: \$70,000-\$85,000

Starting Bid: \$35,000



29033 George V Specimen 5 Cents 1922 SP66 PCGS, Ottawa mint, KM29. Well struck, with full mint brilliance. The first-year issue of the Five Cent nickel series, and considered the most available issue of the series as a Specimen

Estimate: \$1,000-\$1,500

Starting Bid: \$500



29035 George V 5 Cents 1925 MS63 PCGS, Ottawa mint, KM29. A touch of golden toning over fully lustrous surfaces. The strike, while good, is not as razor-sharp as one might find on some more readily available issues, and the surfaces exhibit only a few minor contact marks. An appealing example of this key 5 Cent issue.

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



Finest Certified Example

29034 George V Specimen 5 Cents 1923 SP65 PCGS, Ottawa mint, KM29. Well struck, with argent-gray patina and the normal matte-like surfaces seen with this issue. Very scarce in Specimen and the single finest example certified by both PCGS and NGC combined.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



29036 George V Specimen 5 Cents 1925 SP67 PCGS, Ottawa mint, KM29. A truly Superb example of this popular 5 Cent issue. Satiny surfaces, with bright argent-gray toning and a bold strike. While not the rarest Specimen issue in the series, because of the popularity, and notoriety of this date for collectors, it is probably the most storied of all George V Specimen 5 Cents.

Ex. Belzberg Collection

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



29037 George V Specimen 5 Cents 1926 Near 6 SP65 PCGS, Ottawa mint, KM29. Well struck, with a fully brilliant obverse and a reverse with numerous small spots. A very scarce issue in Specimen, with only four examples certified by PCGS.

Ex. Belzberg Collection

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



29038 George V Specimen 5 Cents 1927 SP67 PCGS, Ottawa mint, KM29. A stunning example of this rare Specimen issue. Full mint brilliance, with a sharp strike and no significant flaws. This is the finest certified example of only four pieces certified by PCGS.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

29039 George V Specimen 5 Cents 1928 SP66 PCGS, Ottawa mint, KM29. The strike is near-flawless, and the surfaces fully brilliant and free of all but the most minute marks. A very scarce Specimen issue, especially so in this condition, with none certified finer by PCGS.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



29042 George V 5 Cents 1930 MS65 PCGS, Ottawa mint, KM29. A second Gem example of this scarce 5 Cent issue. A virtual twin to the previous coin, with full mint brilliance and a few tiny marks, but none that are cause undue concern. As stated in the description of the previous lot, only a single piece has been certified finer by PCGS. That piece was the coin we sold as lot 20079 in our January 2009 sale of the Canadiana Collection. The Canadiana coin, while certified as MS66, was not struck nearly as well as either of the two MS65 pieces offered in this sale.

Estimate: \$1,200-\$1,500

Starting Bid: \$600



29040 George V Specimen 5 Cents 1929 SP67 PCGS, Ottawa mint, KM29. Argent-gray patina, with boldly struck devices and an attractive satin finish on both the obverse and reverse. No examples have been certified finer by PCGS.

Ex. Belzberg Collection.

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000



29041 George V 5 Cents 1930 MS65 PCGS, Ottawa mint, KM29. Fully brilliant, with light silvery-gray patina and tiny contact marks consistent with the grade. A Gem example of this conditionally rare issue, with only a single example certified finer by PCGS.

Estimate: \$1,200-\$1,500

Starting Bid: \$600



29043 George V Specimen 5 Cents 1931 SP67 PCGS, Royal Canadian mint, KM29. The obverse is blazing, lustrous silver-gray, while the reverse is a bit more subdued, with a touch of light russet patina. The fields are free of notable flaws and the strike is essentially perfect. Another outstanding Specimen issue. None have been certified finer by PCGS.

Estimate: \$7,000-\$8,000

Starting Bid: \$3,500



29044 George V Specimen 5 Cents 1934 SP68 PCGS, Royal Canadian mint, KM29. A flawless strike, with gleaming mint brilliance and no imperfections worthy of mention. As close to perfection as one will get in a George V Specimen 5 Cents. The 1934 issue is considered one of the more common George V issues in average Mint State, but in Specimen, it is a very elusive issue with a total of only 5 pieces certified by PCGS, with none of the five certified finer than this amazing example.

Estimate: \$12,000-\$14,000

Starting Bid: \$6,000



29045 George VI Tombac Specimen 5 Cents 1942 SP64 PCGS, Royal Canadian mint, KM39. Golden mint brilliance, with boldly defined details and minor spotting on both the obverse and reverse. Scarcer than one might expect in Specimen.

Estimate: \$600-\$800

Starting Bid: \$300



29046 George VI Specimen 5 Cents 1944 SP67 PCGS, Royal Canadian mint, KM40a. A fully brilliant, superbly struck example of the new chromium-plated steel 5 Cent. The fields are mirrored, with nice cameo contrast and the surface pristine, with no noticeable flaws. A near-perfect piece, with wonderful eye-appeal. None have been certified finer by PCGS.

Estimate: \$800-\$1,000

Starting Bid: \$400



29047 George VI Specimen 5 Cents 1945 SP66+ PCGS, Royal Canadian mint, KM40a. Gleaming luster, with bright steel-gray patina and a full strike. No flaws are evident, even on close examination, and MS66+ seems a bit conservative when viewing this Superb example. This piece is the single finest Specimen of this date certified by PCGS.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



29048 George VI Specimen 5 Cents 1947 Maple Leaf SP67 PCGS, Royal Canadian mint, KM39a. Brilliant steel-gray color, with bold definition and no noticeable post-striking flaws. A relatively available issue in Specimen, but rare in this lofty designation, with only two examples certified in Specimen 67 by PCGS, with none finer.

Estimate: \$600-\$700

Starting Bid: \$300



29049 George VI Specimen 5 Cents 1948 SP66 PCGS, Royal Canadian mint, KM42. Deeply mirrored fields, with a slight touch of golden toning and boldly struck devices. None have been certified finer by PCGS.

Estimate: \$500-\$600

Starting Bid: \$250



29050 George VI Specimen 5 Cents 1951 High Relief SP64 PCGS, Royal Canadian mint, KM42a. Brilliant mint luster, with reflective surfaces. The strike is bold and the only imperfections noted are two small obverse flan flaws. A scarce, and popular, type in both Specimen, and regular issue.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



Exciting First-year Specimen Issue

29051 Victoria Specimen 10 Cents 1858 SP66 PCGS, Royal mint, KM3. Plain edge variety. Among the finest examples extant for this first-year issue, with a needle-sharp strike and deeply glossed reflectivity throughout that remains fully apparent beneath a sheath of glorious intermingled copper-gold, maroon, olive and blue-green patina. Closer inspection with a glass confirms the outstanding quality, and an interesting die crack that runs from the rim at 11 o'clock on the obverse, to Victoria's hair, confirms a later die state. The finest specimen of either edge variety that we have offered.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



29052 Victoria Specimen 10 Cents 1858 SP64 PCGS, Royal mint, KM3. Reeded edge variety. A sharp example of this early presentation strike, with mottled grayish-purple tone in the obverse centers, and a surrounding band of primarily green and blue hues around the legends. On the reverse, the tone is more even, featuring the same greens and blues, with an infusion of yellow-orange tone that mostly clings to the design.

Estimate: \$1,500-\$1,800

Starting Bid: \$750



29053 Victoria Narrow "0" 10 Cents 1870 MS64 PCGS, Royal mint, KM3. A lovely example of the date and variety, with small windows of minimal toning in the obverse and reverse centers, and haloes of alluring greenish-blue and golden tone around the edges on both sides. Infrequently offered in finer grade.

Estimate: \$1,800-\$2,200

Starting Bid: \$900



29054 Victoria Specimen Narrow "0" 10 Cents 1870 SP64 PCGS, Royal mint, KM3. Reeded edge variety. Delicately golden toned throughout, with crisp detailing that runs from the dentilation at the far edges through to the strands of hair that make up Victoria's hair curls in the centers. Excellent reflectivity remains in the fields, fully confirming the specimen grade, with a light wisp across Victoria's portrait being the only impediment to the Gem grade. Altogether, a pleasing near-Gem of this scarce specimen date.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



29055 Victoria Specimen 10 Cents 1872-H SP64 PCGS, Heaton mint, KM3. Fully struck with gleaming reflectivity on both sides, and evident sunset-golden iridescence that awakens when viewed at an angle beneath a lamp. Light handling, including a thin set of marks beneath the date on the reverse, account for the grade, but without magnification, the surfaces certainly maintain a Gem-like appearance. A very rare specimen date, with only 7 examples in all graded certified by PCGS.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



Rarely Seen 1880 Heaton Mint Specimen 10 Cents

The First We Have Offered At Auction

29056 Victoria Specimen 10 Cents 1880-H SP66 PCGS, Heaton mint, KM3. A most-impressive survivor of this extremely elusive specimen date, with remnant evidence of the heavy die polishing in the fields that gives both sides the excellent reflectivity that most collectors seek is a "special" striking. Furthering the appeal, the design is fully impressed throughout, with the formation of a partial wire-rim on the obverse. An absence of handling confirms the premium Gem grade, with only a touch of golden-hued coloration at the edges. One of only 8 examples thus far seen by PCGS and amazingly, after our many sales of accomplished Canadian collections such as Belzberg, Canadiana and Prager to name a few, this is the first of its kind we have offered. An outstanding opportunity thus.

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



The Mystifying 1892 Specimen 10 Cents

29057 Victoria Specimen 10 Cents 1892 SP60 PCGS, Royal mint, KM3. Small “9” variety. An extremely rare specimen date, produced for unknown reasons, with the Charlton reference listing only specimen strikes for the 10 and 25 cent denominations of the year. Our search for information yields little more, as there are no archived auction records for this or the 25 cent piece in specimen format, with the present coin being the only example certified by either service. Lightly lacquered at the mint, the surfaces remain essentially free of tone, with only the light overcoat adding a touch of rainbow iridescence when rotated beneath a light. Moderate handling defines the grade, but despite it, the overall appearance remains rather decent. All considered, a possible once-in-a-lifetime chance to own what must be considered one of Victoria’s most elusive presentation issues.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



Incredibly Rare 1913 Specimen 10 Cents The Only Third-Party Certified Example

29058 George V Specimen Small Leaves 10 Cents 1913 SP63 PCGS, Ottawa mint, KM17. Extremely rare as a specimen, and likely produced as a result of the transition in 1913 from the earlier “Broad Leaves” reverse to this more delicate type, with the present coin being the only example certified by either PCGS or NGC. The surfaces, toned over both sides in pastel orange and plum shades, showcase a fine satin surface texture as is typical of Canadian presentation pieces of this era and light, barely noticeable handling defines the grade. In specimen format, carrying an impressive value in SP63 of \$5,000 in the Charlton catalog and justifiable so, this is the first we have ever seen!

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



29059 George V 10 Cents 1921 MS65 PCGS, Ottawa mint, KM23a. Mostly orange toned with a touch of mauve color on the peripheries and evident streakiness in the obverse centers. Strong underlying luster on both sides certainly aids the appearance.

Estimate: \$500-\$700

Starting Bid: \$250



Exciting 1921 Specimen 10 Cents

29060 George V Specimen 10 Cents 1921 SP66 PCGS, Ottawa mint, KM23a. The strike is essentially flawless and the lustrous surfaces display mottled gold and steel-blue patina. A few small, darker, toning spots are noted on the reverse, and no contact marks are worthy of mention. This is only the second example of this Specimen issue that we have offered (and seen), and the previous offering was in our April 2014 sale of the Prager Collection of Canadian Coins. This current example is part of a complete offering of 1921 Specimen coins, Cent through 50 Cents. 1921 is a storied year in Canadian numismatic history, with the 5 Cents and 50 Cents being major rarities, but all of the Specimen issues are highly sought-after, and this piece is no exception. Only four pieces of 1921 10 Cent Specimens have been certified by PCGS (none by NGC), with none finer than this example. This date was missing in Specimen from the Pittman, Norweb, and Belzberg collections.

Estimate: \$14,000-\$16,000

Starting Bid: \$7,000



Remarkable 1928 Specimen 10 Cent of George V The Finest Known Example

29061 George V Specimen 10 Cents 1928 SP67 PCGS, Ottawa mint, KM23a. An engrossing example of this stunningly rare specimen date, entirely defined and shimmering over both sides, with an exceptional cloak of lilac and sunset-orange tone that traverses both sides. Looking beneath the tone, the surfaces appear essentially pristine, suggesting that if anything, the assigned grade of Specimen 67 was a bit conservative. Like many specimens of the period, swirling die polish lines are seen, and evidently contribute to the aforementioned surface shimmer. As a further testament to its rarity, a check of PCGS and NGC population reports show no other examples of this date in any grade. A coin that is without question worthy of "trophy-coin" status, and for the specialist of Canadian dimes, a coin that could certainly be considered a collection centerpiece.

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



29062 George V Specimen 10 Cents 1929 SP66 PCGS, Ottawa mint, KM23a. A scarce issue by all accounts, with mostly brilliant surfaces that exhibit razor-sharp detail throughout George V's portrait, as well as into the crown and the leaves' veins on the reverse. Very likely lacquered at the mint, the surfaces show the telltale iridescence when rotated beneath a light, and several hairs, mostly notable in front of George's nose, appear to have been trapped in the process. No marks from handling on either side however make this a coin with few equals.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



29063 George V Specimen 10 Cents 1931 SP66 PCGS, Royal Canadian mint, KM23a. A sublime, superbly presented premium Gem example of this important issue, with light golden centers and variegated green, gold and lilac tinged legends. As one might expect from a presentation coin, the strike is undeniably complete, and the mint bloom absolutely sparkles in the fields. Despite several examples having been graded at the next grade, we expect that none of those have the character, and therefore desirability, of the present piece.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

29064 George V Specimen 10 Cents 1934 SP64 PCGS, Royal Canadian mint, KM23a. A highly desirable rarity for George V, thought to be minted in quantities as low as a dozen, with very few of those ever coming to market. The PCGS and NGC census reports further confirm the rarity of the date, with only 3 examples graded. The present example, rather pleasing and totally unique in its presentation, exhibits slightly mottled brownish-amber color on the obverse with orange-copper color of similar texture on the reverse. Given the multi-faceted appeals of rarity and presentation, we expect strong participation from the Canadian specialist on this one.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



29065 George VI Specimen 10 Cents 1938 SP64 PCGS, Royal Canadian mint, KM34. A rare specimen, certain to appeal the the Canadian enthusiast, with only 5 examples certified by PCGS and NGC combined, and deep and alluring tone that lights up the surfaces when the coin is turned beneath a light. Inspection with a glass confirms this piece as well-struck with high-end surfaces for the grade.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



29066 George VI Specimen 10 Cents 1939 SP66 PCGS, Royal Canadian mint, KM34. We welcome back an old friend in this wonderful coin, as we last sold it over 12 years ago as a part of the landmark Belzberg auction. In the interim, we have sold no other examples of this considerably rarity, and its description in Belzberg was as fitting then, as it is now. It read:

Mottled golden-russet patina with deeply mirrored fields. A 1939 specimen set consists of three denominations only. The 25 Cent and 1 Dollar coins were the other two denominations issued in Specimen. The three coins were never actually issued as a set and this might suggest that the influential 10 Cent and 25 Cent collectors may have had a hand in the production of these minor coins in Specimen. This is the nicest Specimen dime that we have seen.

Today, tied with one other example for the finest of only 5 certified, it remains just as, if not more appealing than it was then, as a more seasoned rarity in the Canadian 10 cent series. It is truly a coin to be celebrated.

Ex. Belzberg Collection; Pittman Collection

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



29067 George VI Specimen 10 Cents 1946 SP67 PCGS, Royal Canadian mint, KM34. A scarce issue in specimen condition, and a rarity this fine, with dramatic reflectivity in the fields and highpoint frost that would certainly qualify it for “Cameo” certification if a proof. The single finest example graded by PCGS or NGC and easily the finest example we have seen. Worthy of a strong bid.

Estimate: \$800-\$1,200

Starting Bid: \$400



29068 Elizabeth II 10 Cents 2000-P MS67 PCGS, Royal Canadian mint, KM183. Sharply struck with fully reflective fields. A choice example of this modern type that was struck for testing purposes only.

Estimate: \$1,000-\$1,200

Starting Bid: \$500



29069 Victoria 20 Cents 1858 MS63 PCGS, Royal mint, KM4. A coveted Mint State example of this vastly popular short-lived denomination, with mostly gray color the centers and deeper intermingled iridescent tone that sweeps around the outer surfaces. As is typical of the date, some central weakness is seen in Victoria’s hair curls as well as the NT in CENTS on the reverse, but this should not be confused for actual evidence of past circulation.

Estimate: \$1,500-\$1,800

Starting Bid: \$750



29070 Victoria Specimen 20 Cents 1858 SP64 PCGS, Royal mint, KM4. Plain edge. Immediately identifiable as a presentation strike, with detail that is abnormally crisp for the issue and fields that project an impressive glossy texture as a result of careful die preparation. Lightly toned, both sides are mostly tan in appearance, with the faintest infusion of rose coloration toward the outer edges. A touch of scattered handling defines the grade, but most of it remains hidden to the unaided eye. Only the third specimen of the date that we have ever offered.

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



A Stunning Gem Presentation- Format 1870 25 Cents

29071 Victoria Specimen 25 Cents 1870 SP65 PCGS, Royal mint, KM5. Reeded edge. Mirrored surfaces immediately attract the eye, with delicately frosted raised motifs that help create a most-attractive cameo appearance on both sides. The strike, executed to the greatest standards capable of the British Royal Mint, intricately defines all details with no area showing any hint of incompleteness. A marvelous rarity not only in this coveted Gem grade, but also as a specimen in general, with only four examples of this reeded edge variety showing in the PCGS population reports, the present of which is the single finest. This example, missing from both the Norweb and Pittman holdings in reeded edge form, is the only one of it's kind we have seen offered publicly, with it last appearing in our 2003 offering of the legendary Belzberg Collection.

Ex. Belzberg Collection

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Fabulous Near-Gem Specimen Victoria Quarter, Ex. Belzberg Collection

29072 Victoria Specimen 25 Cents 1871 SP64 PCGS, Royal mint, KM5. Second Head variety. Fine multicolored cabinet tone encircles the legends on both sides with shimmering mint bloom, a result of mint-made die polish lines in the fields, enlivening the surfaces. A very rare date in this specimen format, and currently tied with one other example for the finest of three graded at PCGS. Interestingly, the Charlton catalog lists only the First Head variety for specimen issues, while this coin is evidently the Second, with the ribbon of Victoria being of a clear identifier. With no images of other specimens to compare it to, perhaps the Charlton entry can be dismissed as a error resulting from the issue's impressive rarity, or possibly, specimens were made with both dies. Either way, its rarity can't be questioned, and like the previous lot, this coin too stands as the only example of this date we have seen offered; this piece once part of the Belzberg holdings. As such, a great second chance for the serious collector of major Canadian rarities.

Ex. Belzberg Collection

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



Rarely Offered Heaton Mint Specimen of 1872-H

29073 Victoria Specimen 25 Cents 1872-H SP65+ PCGS, Heaton mint, KM5. An exceptional Gem of this acknowledged rarity, struck in magnificent relief with full mirrored reflectivity in the fields, and delicately toned in visually appealing mauve shades that meander over both the obverse and reverse. While blemishes, as the grade suggests, are few and far between, a strike-through towards Victoria's neck truncation is worthy of mention for future pedigree identification purposes. Impressively, this is the first offering of this specimen date in recent memory (perhaps since the Norweb holdings were sold in 1996), and it also marks the first time we have had the pleasure to sell it.

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000



The Finest Known Key Date 1875-H
25 Cent Piece

A Visual Masterpiece of Canadian Coinage

29074 Victoria Specimen 25 Cents 1875-H SP68 PCGS, Heaton mint, KM5. A key date to the Victorian 25 cent series, not only as a business strike, but also in the luxurious specimen format offered here. This example, a coin of immediately visible pristine quality, has had but one addition to its surfaces over its 140 year existence, that being of delicate pastel tone, its presence offering just enough visual variance to enchant the viewer, but not too much to distract the eye from the underlying splendor. The strike, known for being exacting on most presentation strikes of this period, does not disappoint here, with every nook of cranny of Victoria's hair curls and the corresponding reverse design being brought up in meticulous perfection. One other example has been graded at this almost unheard of level by PCGS, however to our knowledge, this piece has never been offered publicly (or may even be a duplicate submission of this coin), and until we see it, we find it hard to believe another coin the equal of the present piece exists. Truly, a landmark offering for the collectors fortunate enough to vie for it, and one that will surely stand out as a masterpiece in any future collection it graces.

Ex. Belzberg Collection

Estimate: \$80,000-\$100,000

Starting Bid: \$40,000



A Captivating Heaton Mint Specimen Issue
from 1880-H
Ex. Heaton Mint Archives

29075 Victoria Specimen Wide “0” 25 Cents 1880-H SP68 PCGS, Heaton mint, KM5. A jaw-dropping specimen of the date, easily in 99.99th percentile of all surviving Victorian coinage in terms of quality, with exemplary eye-appeal and near-pristine surfaces that have remained in institutional quality since the day they were minted. A fully toned Superb Gem, the obverse surfaces displays enchanting bands of pastel colors, transitioning from violet and rose hue to blue to greenish-yellow as the eye moves from left to right, with a more circular pattern that flows inward from the rims on the reverse. Silvery luster peaks out from beneath the tone on both sides, and the sparkle created from careful die preparation remains undiminished. Altogether, a unique presentation – one of most notable world-class coins from the *Eric Beckman Collection of Canadian Coins*.

Ex. Heaton Mint Archives Collection (Paramount 1982 - Lot 1501)

Estimate: \$45,000-\$50,000

Starting Bid: \$22,500



Gorgeous Toned Gem 1881-H 25 Cents

29076 Victoria Specimen 25 Cents 1881-H SP66 PCGS, Heaton mint, KM5. Highly reflective and toned in very collector-friendly shades throughout, with bright blue and blue-green patina taking primary prominence and compliments of orange-gold and mauve adding to overall color spectrum. Currently, the second finest graded of only four certified by PCGS and NGC, and the only example we have seen offered publicly, its last sale coming in our January 2006 auction where it realized \$16,100. Given its nearly decade absence from the auction spotlight, we can only expect the fiercest competition for the right to own this staggering beauty.

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



Astounding White 1882-H 25 Cents, Specimen 68 PCGS

29077 Victoria Specimen 25 Cents 1882-H SP68 PCGS, Heaton mint, KM5. Yet another exceptionally rare Heaton Mint Superb Gem specimen offering from the *Eric Beckman Collection*, this example entirely unlike the rest, with surfaces that are essentially blast white and only hold the most microscopic trace of color. While collector preferences will certainly vary with regards to toned coins versus white ones, the tone-free nature of this specimen allows for an unprecedented view of what these Heaton Mint presentation pieces must have looked like the second they were removed from the dies. Fully impressed throughout, the first noteworthy observance is the texture in the fields. While certainly reflective, the artifact lines of significant die preparation are seen on both sides, over essentially every flat area, with the result being more sparkle, akin to a diamond's facets, than a fully mirrored coin. On the raised design, moderate frost is seen, and when viewed against the fields, creates a cameo-like appearance. As the grade suggest, the surfaces are essentially flawless. Interestingly enough, the PCGS census reflects only three records of this date in specimen - all showing in SP68! While certainly not an impossible occurrence, we think it more plausible that one if not more of these records reflect a resubmission in hopes that it would come back in the unheard of, but conceivable SP69 grade. Whatever the facts, the beauty and rarity of this coin remain undeniable. A landmark opportunity for the collector looking to acquire an example of this Victoria type in what is in essence, its purest numismatic form.

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



First Modern Offering of the
1883-H Specimen 25 Cents

29078 Victoria Specimen 25 Cents 1883-H SP67 PCGS, Heaton mint, KM5. An archive-quality example of this almost unheard of specimen issue, missing from the likes of Pittman, Norweb, Belzberg, Canadiana and Prager, with a medley of satisfying intermingled green, yellow, blue and gold tone over both sides that fully envelopes the obverse and allows for a touch of underlying silvery coloration in the reflective reverse centers. One of only two examples graded, both SP67 by PCGS, with neither showing up in modern classic sales of Canadian coinage. Thusly, potentially a once-in-a-generation chance to own what can be deemed not only a great rarity, but also a classic beauty.

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



29079 Edward VII 25 Cents 1902-H MS64 PCGS, Royal mint, KM11. Fully lustrous and minimally marked for the grade, with mostly brilliant centers and soft golden tinged outer peripheries. A very well-suited example for type inclusion.

Estimate: \$700-\$900

Starting Bid: \$350



A Pristine, Fully Toned 1902-H Quarter
of Edward VII - SP68 PCGS

29080 Edward VII Specimen 25 Cents 1902-H SP68 PCGS, Heaton mint, KM11. An amazing quality-clone to the phenomenal Prager Collection coin that we sold in April of 2014, only this example is draped in scintillating patina whereas that coin was entirely white! On this Superb Gem, mixed greens, golds and blues traverse the obverse in a somewhat random pattern, while on the reverse, blue and green tone creates a crescent-shaped ring around sunset-orange centers. Beneath the tone, the satin-textured surfaces remain as-struck, with no signs of handling of any kind and effervescent luster that easily escapes the tone and captivates the eye. Only four entries of the date are present in PCGS census, and given the impressive realization of \$70,500 on the Prager specimen, a date that's clearly been acknowledged as an important rarity by advanced collectors of Canada.

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



29081 Edward VII Specimen 25 Cents 1908 SP64 PCGS, Ottawa mint, KM11. An above-average example from the inaugural proof set of the Ottawa Mint, with deep olive toned surfaces that display russet and multicolored highlights that primarily cling to the raised devices.

Estimate: \$800-\$1,000

Starting Bid: \$400



29083 George V 25 Cents 1918 MS65 PCGS, Ottawa mint, KM24. Gray toned in the centers with golden russet color along the obverse edges that deepens to earthen tone on the reverse. Outstanding luster and few marks confirm this as an elite Gem example.

Estimate: \$700-\$900

Starting Bid: \$350



29082 George V 25 Cents 1912 MS64 PCGS, Ottawa mint, KM24. Uniquely toned, with flares of multicolored rainbow coloration over both sides that mostly cling to the edges, but is observed entering the obverse centers. A scarce date in this highly collectible near-Gem grade.

Estimate: \$1,200-\$1,400

Starting Bid: \$600



29084 George V 25 Cents 1919 MS65 PCGS, Ottawa mint, KM24. Olive and autumnal patina highlights much of the raised surfaces, while flash-filled silvery luster is apparent in the open fields. If not for a mark in the field to the left of George's bust, a coin that could have possibly graded even finer.

Estimate: \$800-\$1,000

Starting Bid: \$400



Finest Certified "Specimen 67" 1921 25 Cents

29085 George V Specimen 25 Cents 1921 SP67 PCGS, Ottawa mint, KM24a. A truly Superb example of this iconic 25 Cent Specimen issue. Excellent eye-appeal, with attractive cabinet toning. The obverse exhibits iridescent reddish patina with blue and gold highlights, while the reverse has reddish-brown, and considerable mint-silver color, with steel-blue around the periphery. The strike is sharply defined and the surfaces free of significant flaws. Only the second Specimen we have offered of this major Specimen rarity, with the first being sold in our April 2014 sale of the Prager Collection of Canadian Specimen Coins. This example is considerably nicer than the Prager coin, and two grades finer than the next nicest of the four known Specimens of this issue. As with the 1921 10 Cents sold earlier, this date was missing from the Pittman, Norweb, and Belzberg Collections in Specimen. A rare opportunity to acquire the absolute finest example, Mint State or Specimen, of this iconic 1921 issue.

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



The Only Example We Have Traced

29086 George V Specimen 25 Cent 1927 SP67 PCGS, Ottawa mint, KM24a. Clearly a special presentation issue, with surfaces that are of a fine satin texture, producing luster somewhere between that of well-made business strike and a thicker-granulated matte issue. Delicate golden toning is seen throughout, and the detail is complete through George's crown and ornamental clothing, as well as in the Maple leaves that take prominence in the reverse motif. Upon closer inspection, no marks are of mentionable significance, and the overall presentation resoundingly confirms the lofty Superb Gem grade. A landmark offering of this very rare specimen date, missing from both the Pittman and Norweb holdings, as well as the Bank of Canada Collection and all the legendary "named collections" of Canadian coins that we have offered in our history; also, the only example graded by PCGS.

Estimate: \$35,000-\$45,000

Starting Bid: \$17,500



A Matchless Specimen of the Date

29087 **George V Specimen 25 Cents 1928 SP67 PCGS**, Ottawa mint, KM24a. Easily the finest known example of this extremely elusive and underrated specimen date, with the PCGS population reports reflecting only the current coin, and a search for other examples in named collections or museum holding yielding only the Norweb coin that the catalogers believed to be of specimen quality, but PCGS had designated a business strike. This coin, unquestionably a fine presentation piece, is as close to pristine as one could image, with absolutely mark-free surfaces that showcase razor-sharp detail and silky smooth texture. Minimally toned in the centers, a thin ring of mauve and gold coloration accompanies the legends, adding a touch of character to the surfaces. Upon magnified inspection, we note what must surely be a unique characteristic of the 1928 specimen issue — tooling marks atop the N in CENTS as well as the CANA in CANADA that were hand-scratched into the die. All considered, one of the most enchanting quarters of George V, sure to captivate the series specialist that is drawn not only to rarity, but also majestic quality.

Estimate: \$25,000-\$35,000

Starting Bid: \$12,500



29088 George V 25 Cents 1929 MS65 PCGS, Ottawa mint, KM24. Scintillating luster cartwheels the devices on this lovely Gem and soft pastel toning accents adds a touch of originality to the surfaces. A sharp strike only furthers the appeal, making it an ideal candidate for type set inclusion.

Estimate: \$600-\$800

Starting Bid: \$300



Enchanting 1929 Specimen 25 Cents - PCGS SP67

29089 George V Specimen 25 Cents 1929 SP67 PCGS, Ottawa mint, KM24a. One of the finest extant examples of this highly-demanded specimen date, the surfaces retain satin-smooth texture that is typical of late 1920s specimens, with design features that rise boldly from the flat fields and surfaces quality that is on the cusp of perfection. A touch of russet edge tone, certainly the mark of long-time collector storage, haloes the outer edges, attractively framing nearly-white centers. One of only 8 examples graded by PCGS.

Estimate: \$12,000-\$17,000

Starting Bid: \$6,000



29090 George V 25 Cents 1930 MS65+ PCGS, Ottawa mint, KM24a. Lively luster engulfs the surfaces, with a crescent of vibrant tone along portions of the reverse edges. Very coveted as a date when found certified this highly.

Estimate: \$1,300-\$1,600

Starting Bid: \$650

29091 George V 25 Cents 1931 MS65 PCGS, Royal Canadian mint, KM24a. A top-tier example of this better date, with exceptional multicolored toning around most of the legends that highlights delicately toned, and wonderfully effulgent centers. Only surpassed in grade by 3 examples at PCGS, but perhaps ranking even finer than these in terms of eye-appeal.

Estimate: \$1,800-\$2,200

Starting Bid: \$900



29093 George V 25 Cents 1932 MS65 PCGS, Royal Canadian mint, KM24a. Copper-orange patina sprinkles the surfaces, with dazzling luster that effectively elevates the eye-appeal. A scarce date in Gem grade, with an accompanying pedigree that is difficult to beat.

Ex. Pittman Collection

Estimate: \$1,200-\$1,500

Starting Bid: \$600



29094 George V 25 Cents 1933 MS65 PCGS, Royal Canadian mint, KM24a. An impressively executed Gem of the date, with radiant mint bloom in the centers and eye-catching russet tone at the edges. Very scarce in finer grades.

Estimate: \$600-\$800

Starting Bid: \$300



29095 George V 25 Cents 1936 MS65 PCGS, Royal Canadian mint, KM24a. Satiny throughout, with bright white surfaces and a noteworthy strike that crisply details the finer elements of the design.

Estimate: \$500-\$600

Starting Bid: \$250



29096 George VI Matte Specimen 25 Cents 1937 SP68 PCGS, Royal Canadian mint, KM35. Available as a date in this luxurious specimen format, but very rare in this immaculate condition, with surfaces that exhibit thick satin textured - "matte" - appearance throughout and an abundance of swirling die polish lines, a product of the meticulous production, that give the surfaces their effervescent sparkle. As perfect a coin as one is likely to find for this type, and consequently, tied for the finest graded at PCGS. As such, sure to be targeted by the type collector that concentrates on "finest knowns."

Estimate: \$800-\$1,200

Starting Bid: \$400

Sharply Rendered 1931 Specimen 25 Cents Tied for the Finest Certified at PCGS

29092 George V Specimen 25 Cents 1931 SP67 PCGS, Royal Canadian mint, KM24a. The luster compares favorably to a skillfully-produced business strike, but that is where the comparison ends on this exceptional Superb Gem specimen. A pristine coin, the surfaces have been preserved with stunning care, as absolutely no post-strike imperfections as seen, and natural tone circles the peripheral legends. Perhaps most impressive however is the strike, a needle-sharp execution that has not only detailed the central motifs in fully-intended clarity, but all the edges, with full sharpness in the dentils and flat and squared-off edges as the coin's faces become the rims. Thought to be produced in numbers around a dozen, their appearance on the market, and the PCGS census of just three examples, suggests a lower survival rate today. While undocumented as such, almost certainly issued for ceremonial commemoration purposes, as 1931 marked that year that the Ottawa Mint passed from a branch of Britain's Royal Mint, to an official institution of Canada.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



29097 George VI Specimen 25 Cents 1938 SP63 PCGS, Royal Canadian mint, KM35. Lightly handled as the grade suggests, but still very attractive, with no marks that enter into the surfaces, pleasing auburn highlights at the rims and undiminished reflectivity in the fields. The first date from the run of very rare specimen quarters that last through the end of World War II.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



Presumed Unique In Specimen Condition

29098 George VI Specimen 25 Cents 1943 SP64 PCGS, Royal Canadian mint, KM35. Covered almost entirely in champagne patina, with a single coppery toning spear that nearly bisects the obverse, and underlying surfaces that remain noticeably and uniformly reflective, from the flat fields to the raised motifs. Close examination reveals light handling in the form of several concealed marks on the reverse, most notably around the denomination, but without magnification, their visual impact is limited. A great rarity for 20th century Canadian coinage, and currently the only example known to the market. Also, accompanied by as fine a pedigree as one will find in Canadian numismatics, and as such, a near certainty to join yet another collection of advanced refinement.

Ex. Belzberg Collection; Norweb Collection

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



Rare WWII-Era Specimen George VI Quarter Among the Finest Known

29099 George VI Specimen 25 Cents 1944 SP65 PCGS, Royal Canadian mint, KM35. Among the finest certified of this limited-production specimen date, with highly mirrored and tone-free surfaces that are almost entirely void of handling. While not factoring significantly into the eye-appeal, an as-made streak through George's portrait, as well as a partially frosted moose on the reverse, also seem worthy of mention. Only surpassed by a single coin at PCGS.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



29100 George VI Specimen 25 Cents 1945 SP64 PCGS, Royal Canadian mint, KM45. Mostly graphite-gray in the centers with deep blue and gold iridescent color at the edges. Much more scarce than conventional wisdom suggests, with only 4 examples showing in the PCGS census data, this being the first we have offered. Missing from the Pittman Collection, the example offered in the Norweb sale was cataloged with the following interesting annotation, "compare to the Kissel-Victoria: 4167 (Bowers & Ruddy - 1989), Specimen-63, which was the center of a spirited bidding contest, as those present will remember." Obviously, several collectors came to a similar conclusion about the underrated rarity of this coin in that sale, as we have now. Since little has changed since that time, we expect similar spirited bidding for this piece.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



29101 George VI Specimen 25 Cents 1946 SP65 PCGS, Royal Canadian mint, KM35. A nice cameo-contrasted specimen, with premium surfaces for the grade that show little in terms of careless handling. A couple milky obverse spots, mostly notably in the hair just to the left of George's ear, likely prevent a finer grade.

Estimate: \$500-\$700

Starting Bid: \$250



29102 George VI Specimen 25 Cents 1947 SP65 PCGS, Royal Canadian mint, KM35. Deeply toned, yet fully reflective, with iridescent purple and navy-blue tone that jumps to life when viewed at an angle. Much scarcer than the "Maple Leaf" variety of the same date.

Estimate: \$600-\$800

Starting Bid: \$300



29103 George VI Specimen 25 Cents 1948 SP67+ PCGS, Royal Canadian mint, KM44. Very bright and essentially entirely white, with an attractive cameo appearance on both sides as a result of considerable highpoint frost and deep mirrored fields. A true Superb Gem, the surfaces, even upon close inspection, appear entirely unblemished. Not surprisingly, the finest graded specimen of this date at PCGS.

Estimate: \$1,200-\$1,500

Starting Bid: \$600

29104 George VI Specimen 25 Cents 1949 SP67 PCGS, Royal Canadian mint, KM44. Free from all visible forms of handling, with hints of ghostly patination over both sides. Among the finest of this date we have seen, and currently only surpassed in grade by a single example at PCGS.

Estimate: \$700-\$900

Starting Bid: \$350



29105 George VI Specimen 25 Cents 1950 SP67 PCGS, Royal Canadian mint, KM44. Entirely brilliant with impressive, deep mirrors on both sides, and overall surface quality that reflects many decades of careful handling. Unsurpassed in grade at PCGS.

Estimate: \$500-\$700

Starting Bid: \$250



Stunning Mirror Prooflike
Specimen 65+ 1872-H 50 Cents

29106 Victoria Specimen 50 Cents 1872-H SP65+ PCGS, Heaton mint, KM6. From our January 2003 sale of the Sid and Alicia Belzberg Collection where it was described, "Mottled gold, russet, and cobalt-blue toning with a flawless strike. The devices are nicely frosted and combine with the watery fields to create a pronounced cameo effect. This coin is more accurately described as a Mirror Proof and such strikes from the Heaton mint are very rare. We believe this coin to be something more than a regular presentation coin. The high quality of production may suggest that someone from the mint took unusual liberties and produced a finer than normal Specimen coin. One of only three pieces certified by PCGS." Nothing has changed about this coin in 12 years. It maintains the same spectacular appearance, with stunning eye-appeal, deep-mirror fields, and superb cameo contrast.

Ex. Belzberg Collection

Estimate: \$65,000-\$75,000

Starting Bid: \$32,500



29107 Victoria Specimen 50 Cents 1881-H SP63 PCGS, Heaton mint, KM6. Light golden toning with touches of russet patina on the reverse. As we noted on the Belzberg Specimen of this issue (the only other example we have handled and a SP65 coin), "Typical of coins struck for 1881, this coin exhibits semi-matte surfaces and rather shoddy die preparation. Some believe that coins of this date were struck in later years as salesman samples. The Pittman Collection coin was described as Extremely Fine, while the Norweb piece was MS64 and listed as tied for the finest seen by both Bowers & Merena and Brian Cornwell." From looking closely at this piece, we can see how the cataloger of the Belzberg coin may have reached his conclusions. The surfaces lead one to believe that it may have been struck from rusty dies, thus the ideas that this issue of Specimens were struck at a later date. Extremely rare in Specimen, as are all of the Victoria 50 Cents.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



29108 Edward VII Specimen 50 Cents 1908 SP64 PCGS, Ottawa mint, KM12. Sharply struck, with purple toning over iridescent, lustrous, surfaces, with only minor marks. Even though this issue is fairly available, it is conditionally very scarce, with only one example certified finer than SP64 by PCGS, and nice SP64 examples quite elusive.

Estimate: \$1,000-\$1,200

Starting Bid: \$500



29109 George V Specimen 50 Cents 1911 SP62 PCGS, Ottawa mint, KM19. Impressively struck, with rich reddish-brown toning over smooth, lustrous surfaces displaying only minor hairlines. The popular 1911 one-year type.

Estimate: \$1,000-\$1,200

Starting Bid: \$500



"King of Canadian Coins,"
Specimen 50 Cents 1921

29110 George V Specimen 50 Cents 1921 SP64 PCGS, Ottawa mint, KM25a. The devices are fully formed and the surfaces display even slate-gray toning, with no noticeable contact marks. This storied issue has long been known as the "King of Canadian Coins," with only a very few examples surviving the Ottawa Mints mass melting in 1929. The original mintage of 206,398 does not indicate the true rarity of this legendary coin, as the majority of this issue was melted in 1929. To get the actual story on what really happened to cause the rarity of this issue, one need only go to *Charlton's Standard Catalogue of Canadian Coins, Volume One*, published by W.K. Cross, where it states, "During the early and mid-1920s the demand for 50-cent pieces was very light: only 28,000 pieces were issued between 1921 and 1929. These are assumed to have been almost entirely 1920s. When a greater demand for this denomination arose later in 1929, the master of the Ottawa Mint decided to melt the entire stock of 1920 and 1921 coins (amounting to some 480,392 pieces) and recoin the silver into 1929 coins. He took this decision because he feared that the public would suspect they were receiving counterfeits if a large quantity of coins with "old" dates were issued. It is believed that the 75, or so, 1921s that have survived came from Specimen sets sold to collectors or from circulation strikes sold to Mint visitors." Thus the explanation for the rarity of the 1921 50 Cents and its unique place in Canadian numismatic history.

Estimate: \$100,000-\$115,000

Starting Bid: \$50,000



29111 George V Specimen 50 Cents 1929 SP66+ PCGS, Ottawa mint, KM25a. A splendid example, with subtle golden patina over the fully lustrous, satiny surfaces. The strike is exceptional and close examination reveals tiny contact marks that are hardly noticeable without magnification.
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



Ex. Pittman & Belzberg
 Specimen 64 1932 50 Cents

29112 George V Specimen 50 Cents 1932 SP64 PCGS, Royal Canadian mint, KM25a. The rarest of all George V Specimen 50 Cents, this special piece has impeccable provenance from two of the finest Canadian collections. From our January 2003 sale of the Sid and Alica Belzberg Collection, where it was described, "Ex: John Jay Pittman Collection. Boldly struck with satiny/matte surfaces as seen on many George V Specimens of this era. Multicolored toning with a few tiny marks consistent with the grade. A very elusive date, in Specimen, in all denominations. To date, no 25 Cent coins have surfaced and only one 10 Cent coin. A couple of Gem 5 Cent coins have surfaced recently but no small Cents are known. These facts, along with the extreme rarity of this issue, make the 50 Cent piece a most important coin. There are two other pieces known but both are impaired." An extreme rarity, and the single finest of only three pieces certified in Specimen by PCGS.

Ex. Belzberg Collection; Pittman Collection

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



29113 George V Specimen 50 Cents 1934 SP63 PCGS, Royal Canadian mint, KM25a. Sharply struck, with mottled russet and blue patina. As with all the Specimen George V 50 Cent issue but the 1911 and 1929, the 1934 is extremely rare with a total of only four pieces certified in Specimen by PCGS.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



29114 George V Specimen 50 Cents 1936 SP63 PCGS, Royal Canadian mint, KM25a. Gold and russet cabinet toning, with underlying luster and very sharp details. No significant contact marks are noted and the only explanation for the seemingly low grade are a few tiny, innocuous reverse hairlines. Rare as a Specimen strike.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



29115 George VI 50 Cents 1937 MS65 PCGS, Royal Canadian mint, KM36. Mottled gold and purple toning, with fully lustrous surfaces and bold devices. A conditionally rare issue, with none certified finer than MS65

Estimate: \$1,200-\$1,500

Starting Bid: \$600



29118 George VI Mirror Specimen 50 Cents 1937 SP66 Mirror PCGS, Royal Canadian mint, KM36. The strike is superb and the surfaces free of significant imperfections, while the obverse displays a nice cameo effect and both side exhibit reddish patina with blue highlights.

Estimate: \$600-\$700

Starting Bid: \$300



29116 George VI Matte Specimen 50 Cents 1937 SP67 Matte PCGS, Royal Canadian mint, KM36. Appealing purple patina overlays near mark-free, lustrous, surfaces. A truly Superb example of this first-year Specimen issue, with none certified finer by PCGS. Housed in a PCGS green label holder.

Estimate: \$500-\$600

Starting Bid: \$250



29119 George VI 50 Cents 1938 MS64 PCGS, Royal Canadian mint, KM36. Attractive, argent-gray, rose, and purple patina, with minor marks and fully lustrous surfaces. Very scarce in this near-Gem condition.

Estimate: \$800-\$1,000

Starting Bid: \$400



29117 George VI Matte Specimen 50 Cents 1937 SP66 Matte PCGS, Royal Canadian mint, KM36. Reddish-gold and silver-gray patina over lustrous surfaces, with sharply defined devices and no notable marks. An appealing, original example of this scarce Specimen issue.

Estimate: \$400-\$500

Starting Bid: \$200



29120 George VI Specimen 50 Cents 1938 SP65 PCGS, Royal Canadian mint, KM36. Mottled blue and gold toning over lustrous surfaces with well struck details. A rare George VI Specimen issue, with a total of only six examples certified by PCGS. Only the second example of this rare Specimen issue we have offered.

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000



29121 George VI 50 Cents 1939 MS65 PCGS, Royal Canadian mint, KM36. Fully lustrous with an overlay of gray, gold, and russet patina, with a hint of bluish highlights. The strike is sharp and the surfaces show only minor marks. Rare in this Gem condition, and no examples have been certified finer by PCGS.

Estimate: \$800-\$1,000

Starting Bid: \$400



29122 George VI Specimen 50 Cents 1944 SP66 PCGS, Royal Canadian mint, KM36. Fully brilliant, with golden patina and appealing cameo contrast. The strike is superb and no flaws are worthy of mention. Rare in this Gem condition, with only one piece certified finer by PCGS.

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000



29123 George VI Specimen 50 Cents 1946 SP66 PCGS, Royal Canadian mint, KM36. A stunning, fully brilliant example with nice obverse cameo. A hint of golden color accents this near-flawless, sharply struck piece and there are no flaws worthy of mention. Very scarce in this lovely condition.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

29124 George VI Specimen 50 Cents Curved Left (Straight 7) 1947 SP64 PCGS, Royal Canadian mint, KM36. Russet toning, over fully mirrored fields, with boldly struck devices. A view minor contact marks are noted.

Estimate: \$1,200-\$1,500

Starting Bid: \$600



29125 George VI Specimen 50 Cents Maple Leaf Curved 7 1947 SP66 PCGS, Royal Canadian mint, KM36. A splendid example of this rare and popular type. The surfaces are near mark free, with bold definition and a touch of golden patina. Only two pieces have been certified finer by PCGS. Virtually uncollectible in Choice to Gem Mint State examples, the only chance that one might have to include a really nice Maple Leaf Curved 7 in a quality collection is to acquire one of the few Gem Specimen pieces, and these can be quite elusive.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

29126 George VI Specimen 50 Cents 1948 Concave SP66 PCGS, Royal Canadian mint, KM45. Brilliant white, without even the slightest hint of toning, and noticeable cameo contrast. The strike is bold and the surfaces free of even the most minute marks. Close examination would lead one to wonder how the grade is not higher on this piece, as it is strikingly Superb, with no apparent flaws. None have been certified finer by PCGS, and perhaps this one should have been.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



Finest Certified Specimen
Example of this Type

29127 George VI Specimen 50 Cents 1948 Convex SP67 PCGS, Royal Canadian mint, KM45. Full mint brilliance, with the slightest hint of golden toning. The strike is flawless and even close examination fails to reveal a flaw worth mentioning. The 1948 issues have long been among the most publicized of all the Canadian issues and this incredible Specimen issue is also previously from our September 2006 sale of the Wellington Collection. This is the single finest example of this type Specimen certified by PCGS.

Estimate: \$3,500-\$4,000

Starting Bid: \$1,750



29128 George VI Specimen 50 Cents 1949 SP67 PCGS, Royal Canadian mint, KM45. Fully brilliant, with a slight haze of golden toning. The fields are fully mirrored and the devices frosted yielding a nice obverse cameo. The surfaces are essentially mark-free and the strike bold. No Examples have been certified finer by PCGS.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



29129 George VI Specimen 50 Cents 1950 No Design in "0" SP64 PCGS, Royal Canadian mint, KM45. Reddish-gold patina, with sharply defined device and surfaces displaying a few tiny contact marks that define the grade. PCGS has this listed as a Specimen (along with one other piece), but the Charlton catalog does not list a Specimen as being struck for this type. In the Belzberg sale, we noted that ICCS had graded this piece as a Mint State coin. We give this information to make the bidder aware of a possible conundrum involving this coin.

Ex. Belzberg Collection

Estimate: \$1,750-\$2,000

Starting Bid: \$875

29130 George VI Specimen 50 Cents 1951 SP67 PCGS, Royal Canadian mint, KM45. Glistening white, with fully mirrored fields. The devices show some frosting and the surfaces are free of all but minuscule marks. No examples have been certified finer by PCGS.

Estimate: \$1,000-\$1,200

Starting Bid: \$500



29131 Elizabeth II Specimen Large Date No Shoulder Straps 50 Cents 1953 SP65+ PCGS, Royal Canadian mint, KM53. Light golden patina over pristine surfaces, with boldly struck devices. A near perfect example of the Large Date No Straps Specimen issue. The rarest of the two 1953 Specimen 50 Cent types, with only four pieces certified in all conditions by PCGS and only one finer than this Gem example.
Estimate: \$1,500-\$2,000
Starting Bid: \$750



29132 George V Dollar 1935 MS67 PCGS, Royal Canadian mint, KM30. Lustrous and well struck, with pleasant gold and russet toning over surfaces displaying only tiny marks that do not detract from the splendid overall appearance. Rare in this Superb condition with only one piece (MS67+) certified finer by PCGS.
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



29133 George V Dollar 1935 MS66 PCGS, Royal Canadian mint, KM30. This popular, first-year issue is fully original, with satiny luster, and mottled russet patina, over minimally marked surfaces with boldly struck devices. A true Gem example of this premier issue.

Estimate: \$500-\$600

Starting Bid: \$250



29134 George VI Matte Specimen Dollar 1939 SP67 Matte PCGS, Royal Canadian mint, KM38. A sharply struck, and near-flawless, example of the more available of the two 1939 Specimen Dollar varieties. The reverse has a thin band of rich cobalt-blue toning, with mostly brilliant white, while the obverse is split almost 50/50 with the same combination. No examples have been certified finer by PCGS.

Estimate: \$1,500-\$1,750

Starting Bid: \$750



29135 George VI Dollar 1945 MS64 PCGS, Royal Canadian mint, KM37. Mottled russet and gold patina over lustrous surfaces. The strike is sharp and a few light contact marks are noted as one might expect of the grade. A conditionally rare issue, with only four Mint State examples certified finer than MS64 by PCGS.

Estimate: \$1,000-\$1,200

Starting Bid: \$500



29137 George VI Dollar 1947 Pointed 7 MS63 PCGS, Royal Canadian mint, KM37. Nicely struck, with light golden patina, but frosty lustrous surfaces, where the previous lot had more of a semi-prooflike appearance.

Estimate: \$1,200-\$1,500

Starting Bid: \$600



29136 George VI Dollar 1946 FWL MS64 PCGS, Royal Canadian mint, KM37. Boldly struck, with minor contact marks consistent with the grade. The surfaces are fully lustrous beneath russet toning, with scattered blue highlights.

Estimate: \$700-\$800

Starting Bid: \$350



29138 George VI Dollar 1947 Pointed 7 MS63 PCGS, Royal Canadian mint, KM37. Full mint brilliance, with a touch of golden patina. The strike is sharp, and the fields lightly reflective, with minimally marked surfaces. Excellent eye-appeal for the grade.

Estimate: \$1,200-\$1,500

Starting Bid: \$600



29139 George VI Specimen Dollar 1947 Pointed 7 SP65 PCGS, Royal Canadian mint, KM37. An unusual combination of die varieties, 1947 Dot, 2HP. The fields are fully mirrored, with boldly struck devices and light golden toning. A very scarce Specimen issue in this exemplary condition.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

29140 George VI Dollar 1950 SWL MS65+ PCGS, Royal Canadian mint, KM46. An exceptional example, with mirrored fields and very bold definition. A few minor marks are noted, and subtle golden toning overlays both the obverse, and reverse. This piece is so nice that an initial glance would lead one to think of a Specimen strike. Very rare in this condition and the single finest example certified by PCGS.

Estimate: \$1,000-\$1,200

Starting Bid: \$500



29141 George VI Specimen Dollar 1950 SWL SP65 PCGS, Royal Canadian mint, KM46. A gleaming, pristine example of this very scarce Specimen issue. The strike is bold and the surfaces exhibit only a few minute marks. The fields are nicely mirrored and a touch of golden patina only adds to the bountiful eye-appeal. Only three pieces of this type have been certified in Specimen by PCGS.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



29142 George VI Dollar 1951 SWL MS66 PCGS, Royal Canadian mint, KM46. PCGS has not marked SWL on the holder, but this is obviously the SWL variety. Gold, steel-gray, and blue patina over lustrous, reflective, surfaces. A few light marks are noted and the strike is bold. Very scarce in this Gem condition. PCGS notes only two pieces certified this nice, with none finer. If this piece was correctly marked, it would be the third of this finest certified category.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



29143 George VI Dollar 1951 SWL MS65 PCGS, Royal Canadian mint, KM46. Mostly gray in the central areas, with a band of bright golden patina around the peripheries. The fields are reflective beneath the rich toning and a few contact marks are noted. Very scarce in Gem, and finer, conditions.

Estimate: \$700-\$800

Starting Bid: \$350



29144 George VI Dollar 1951 Arnprior MS64 PCGS, Royal Canadian mint, KM46. Very close to Gem, with full brilliance, a touch of golden toning, semi-prooflike fields, and surfaces displaying only minor marks. The eye-appeal is outstanding for the grade.

Estimate: \$500-\$600

Starting Bid: \$250



29145 George VI Specimen Dollar SWL 1952 SP67 PCGS, Royal Canadian mint, KM46. PCGS has just listed "Waterlines" on the holder, but this is the Short Water Lines (SWL) variety. An outstanding example, with light golden toning, highly reflective fields, and superior eye-appeal. The devices are fully detailed and the surfaces free of noticeable flaws. No examples of this type have been certified finer by PCGS.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

29146 George VI Specimen Dollar Full Water Lines 1952 SP65 PCGS, Royal Canadian mint, KM46. PCGS has just listed "Waterlines" on the holder, but this is the Full Water Lines (FWL) variety. Except for a slight hint of golden toning, this piece looks virtually the same as the day it was struck. Boldly defined, with reflective fields and no flaws worthy of mention. A superior example and we feel superior to the grade on the holder.

Estimate: \$800-\$1,000

Starting Bid: \$400



29147 Elizabeth II Prooflike Dollar With Strap 1953 PL67 PCGS, Royal Canadian mint, KM54. Brilliant white, with deep-mirror prooflike fields. The devices are bold, and fully frosted, giving a distinct cameo contrast. No apparent flaws are noted. None have been certified finer by PCGS.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250

29148 Elizabeth II Dollar 1954 MS66 PCGS, Royal Canadian mint, KM54. Sparkling silvery luster intermingled with scattered areas of light tan patina. The strike is nice for the issue, and contact marks are small and detract little from the pleasing appearance of this conditionally rare piece.

Estimate: \$1,000-\$1,200

Starting Bid: \$500



Amazing Specimen 67 1908-C Gold Sovereign

29149 Edward VII Specimen gold Sovereign 1908-C SP67 PCGS, Ottawa mint, KM14. The first Canadian Sovereign issue, struck only in Specimen, in the tiny mintage of 636 pieces. It is thought that this issue was struck in limited Specimen edition as a ceremonial issue for the opening of the new Ottawa Mint. This amazing example has fully satin luster, and surfaces, on both sides, with Superb, mark-free surfaces and boldly struck devices with gleaming orange-golden patina. This stunning Specimen from the famous Norweb Collection is the finest we have offered and one of only two pieces certified in Specimen 67.

Ex. Norweb Collection

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



The Finest Known Mint State
1909-C Sovereign

29150 Edward VII gold Sovereign 1909-C MS66 PCGS, Ottawa mint, KM14. A truly astounding example of this first date Edward VII gold Sovereign struck as an actual circulation coin. As we know, all of the 1908's were Specimen strikes. This incredible piece (and I'm afraid I'll run out of adjectives before I finish describing this glorious item) has near-flawless, satiny surfaces, with full, golden mint brilliance, and superbly defined details throughout. In our January 2010 sale of the Canadiana Collection, we said, "The present 1909-C is one of only two Gems for the issue certified at PCGS, and there are none finer." There still remain only the two MS65 pieces certified by PCGS, but here is a piece that is towering above all other Mint State 1909-C Sovereigns, condition-wise, of which we were unaware, and so was PCGS until recently. A wondrous Edward VII Sovereign and essentially unimprovable.

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



29151 Edward VII gold Sovereign 1910-C MS66 PCGS, Ottawa mint, KM14, S-3970. A rare date, and more importantly, very likely unmatched in quality, with the PCGS population reports showing this coin as the finest graded by two points, and a search for other Gem examples that may have escaped grading, yielding no results. As one would expect from a coin of this caliber, the surfaces are very clean, escaping many of the perils of distant transport that these Canadian sovereigns often saw, with hardly any marks or grazes in the satiny fields and only light ticks that mostly blend with Edward's beard. The tone, mostly present in the obverse centers, also has a luxurious feel. Thusly, an undeniably important offering for the gold specialist who seeks to own the very finest.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

A Business Strike Sovereign Without Equal

29152 George V gold Sovereign 1911-C MS67+ PCGS, Ottawa mint, KM20, S-3970. Completely unmatched in quality, not only for the date, but for all Canadian sovereigns of George V, with no other examples in either the PCGS or NGC census matching the grade of the present coin. Therefore, as one might expect, the quality is truly astounding, with highly radiant mint bloom that enlivens the surfaces, a strike that leaves no detail to the imagination and surfaces that are absent the marks and grazes that so often plague this type. Rounding out the appeal, premium toning is visible mainly in the reverse centers, and adds a flare of uniqueness to the presentation of the iconic allegorical motif. For the collector of strictly business strike issues, this coin should carry with it rarely surpassed significance.

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



One of the Finest Certified
Examples of this Issue

29153 George V gold Specimen Sovereign 1911-C SP67+ PCGS, Ottawa mint, KM20. An endearing, Superb Gem survivor of this rare specimen date, with stunning presentation-quality surface texture and attractive tone that highlights most of the raised devices. Additionally, the strike highlights execution to the die's fullest capabilities, with all central detail, including the "C" at the base of the St. George and the Dragon motif, showing confidently defined. Even more, the edges, especially those on the obverse, are raised and squared-off with the rims, a classic sign of elevated execution. A very high-end piece even at this grade, and it being one of the finest survivors of the date, certain to make its next owner very proud indeed.

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



29154 George V gold Sovereign 1913-C MS64 PCGS, Ottawa mint, KM20. Mintage: 3,715. An important low-mintage date that saw significant attrition from extensive melting, with the total number of survivors for the date often being estimated at as few as several dozen, but population report data suggesting numbers in the low hundreds. The present specimen, just about as fine as the date comes, is vibrantly toned over both sides, with vivid flares of orange-hued color over lustrous surfaces. Light marks are scattered about, but none take on any visual prominence. Currently tied for the finest graded example at PCGS.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

29155 George V gold Sovereign 1914-C MS66 PCGS, Ottawa mint, KM20. A stunning Gem example of this lower mintage Sovereign issue. Michael A. Marsh in his book, *The Gold Sovereign*, appeared to assume a very high meltage rate for the early gold Sovereigns, and a rarity rating of R3 was assigned to the 1914-C. This exceptional example is one of only two pieces certified in MS66 by PCGS, the other being the one in our sale of the Canadiana Collection in 2010. This piece has bright, lustrous, golden mint color with a bold strike. A true rarity in all aspects.

Estimate: \$7,000-\$8,000

Starting Bid: \$3,500



Finest Known 1916-C gold Sovereign

29156 George V gold Sovereign 1916-C MS66 PCGS, Ottawa mint, KM20. Ex. Australian Mint Archives. Fully brilliant, with gleaming gold luster. The strike is bold and the surfaces free of all but a few minute marks, none of which deserve singular mention and most are not visible without magnification. The amazing thing about this issue is the listed mintage of 6,111 pieces, this is almost twice as many as the 1913-C (3,715). The only difference in these two dates is that less than 50 pieces are known of the 1916-C and the 1913-C, even though quite rare, has a few hundred known. No one seems to know exactly what happened to all of the 1916-C Sovereigns, although there are theories. One is, of course, that they were all melted, but a very few pieces. This remains unconfirmed. The other is that the majority of the mintage was lost at sea, during World War I, on the way to England as an international payment between Canada and England. This, also, remains unconfirmed. This second theory seems quite unlikely, as the gold could have just been transferred to the account of Great Britain with the New York Federal Reserve Bank, and no sea voyage would have been required. No one really knows what happened to the remaining coins. All we know is, the issue is exceedingly rare, and this example is the single finest known certified by either PCGS or NGC.

Estimate: \$125,000-\$150,000

Starting Bid: \$62,500



29157 George V gold Sovereign 1917-C MS65 PCGS, Ottawa mint, KM20. Just as the first year (1911) of this Charles V type had a very high listed mintage, so do the final three years of the type (1917, 1918, and 1919). While the 1911 has a huge number of coins certified in MS64, quite a few in MS65, and coins in MS66, and MS67, the 1917-C has quite a number in MS64, and this single piece certified in MS65, with no other coins certified finer, making this example the finest known of the issue. Sparkling gold luster, with a nice strike and minor marks consistent with the grade.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

29158 George V gold Sovereign 1918-C MS64+ PCGS, Ottawa mint, KM20. The second of the final three high mintage issues of the Charles V series. This particular issue is relatively available in MS63, but almost impossible to acquire above that grade. Only one example has been certified in MS64, with this piece being the only coin certified in MS64+ and the finest certified. Sharply struck, with a slight orange-golden tint and a few minor marks. An extreme rarity in this condition.

Estimate: \$3,500-\$4,000

Starting Bid: \$1,750



29159 George V gold Sovereign 1919-C MS64+ PCGS, Ottawa mint KM20. The final year issue of the Charles V series, the piece is the only example certified in MS64+, with none certified finer. Fully brilliant, with gold mint color. The strike is sharp and the surfaces display only minor marks.

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500

Stunning Specimen 67+ Gold 5 Dollars

29160 George V Specimen gold 5 Dollars 1912 SP67+ PCGS, Ottawa mint, KM26. The initial year of this short three-year type and the only year to have Specimen strikes. This example has the characteristic razor-sharp strike, with lovely bright gold satin finish and no significant flaws. This issue in Specimen is very rare, especially in such Superb condition as the lovely example we offer here. It was missing in Specimen from the Norweb, Pittman, and Belzberg collections. A major Specimen gold rarity and the finest example we have had the pleasure of offering.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



One of the Finest Gold Coins of Canada

29161 George V gold Specimen 10 Dollars 1912 SP68 PCGS, Ottawa mint, KM27. An exceptional masterpiece in gold, not only for the flawless state in which it resides, but also for the dramatic patina that lends beauty to both sides. While we have offered several examples of this date in specimen presentation over the years, this piece easily stands out as the finest we have seen. After close inspection with a glass, no post-strike handling is observed, and the only imperfection keeping it from a finer grade is a tiny strike-through just to the left of six o'clock on the obverse rim. While other nice examples of this date exist, the toning however fully elevates this miraculous survivor to unparalleled heights. Vivid hues of apricot-gold and orange tone, mixed with rose and sky-blue coloration paint the surfaces, and when paired with the glowing luster that the strike produces, the appearance immediately enchants the eye; even for the collector uninterested in Canadian coins, if the opportunity presents itself, we strongly suggest you take a look in person. Unequivocally a "special" coin, and as result, fully deserving of placement in a most-advanced Canadian cabinet.

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



29162 Elizabeth II gold Proof 20 Dollars 1967 PR68 Cameo PCGS, Royal Canadian mint, KM71. Essentially flawless, with endless reflectivity in the fields and thickly frosted raised surfaces that help to create an outstanding cameo effect. A dark spot is seen on the PCGS holder, and is not on the surfaces of the coin.

Estimate: \$700-\$900

Starting Bid: \$350



29163 Edward VII Five-piece Specimen Set 1908 Uncertified, Ottawa mint, KM-SS15, Large Cent, 5 Cent, 10 Cent, 25 Cent, and 50 Cent in the original red snap-lock case, with blue satin and velvet interior. Marked on the outside of the case, in gold lettering, is, "FIRST COINAGE OF CANADIAN MINT-OTTAWA-1908." All coins are boldly struck, the cent with mottled russet patina and the silver pieces with varying shades of gray from argent-gray to charcoal-gray. Minor marks are noted. A well matched set. A scarce, original, set with an initial mintage of only 1,000 sets, of which far fewer complete sets survive. (Total: 5 coins)

Estimate: \$2,250-\$2,500

Starting Bid: \$1,100



29164 George VI Six-piece Matte Specimen Set 1937 Uncertified, Royal Canadian mint, SS33, Small Cent, 5 Cent, 10 Cent, 25 Cent, 50 Cent, and Dollar. The Cent is mostly red with some reddish-brown patina on the reverse, the 5 Cent is a bright silver-gray color, the 10 Cent, 50 Cent and Dollar are all toned in a rich reddish-gray patina, with blue highlights and the 25 Cent has bright white centers with gold and gray peripheral toning. Very few significant flaws are noted. All-in-all, a very nice, well above average set. (Total: 6 coins)

Estimate: \$1,200-\$1,500

Starting Bid: \$600



29165 George VI Six-piece Matte Specimen Set 1937 Uncertified, Royal Canadian mint, SS33, Small Cent, 5 Cent, 10 Cent, 25 Cent, 50 Cent, and Dollar. The Cent is red and Brown, the 5 Cent is a bright silver-gray color, and the 10 Cent, 25 Cent, 50 Cent and Dollar are all toned in a rich reddish-gray patina. A superbly matched set with no major flaws. (Total: 6 coins)

Estimate: \$1,200-\$1,500

Starting Bid: \$600



29166 Elizabeth II Six-piece Prooflike Set 1953, Royal Canadian mint, KM-PL1. A fully original set in the mint issued cardboard and cello holder. All of the coins are with Shoulder Fold, as are all of the 1953 Prooflike issues. The Cent is Red and Brown, while the 5 Cent is fully brilliant, and the silver issues are all nice Cameo, with a slight bit of toning. The Dollar, 10 Cent, and 50 Cent have brilliant white obverses, with distinct cameo. Very scarce. (Total: 6 coins)

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



29167 Elizabeth II 1954 No Shoulder Fold Six-piece Prooflike Set, Royal Canadian mint, KM-PL4. The Cent is NSF and all of the other coins have the Shoulder Fold. In the original mint cardboard holder with cello wrapper. The Cent is Red and the Dollar is almost fully white with nice Cameo. The 5 Cent has full brilliance, and the other silver coins are cameo with some toning. A choice set. (Total: 6 coins)

Estimate: \$1,000-\$1,500

Starting Bid: \$500



29168 Elizabeth II PCGS Certified Six-piece VIP Specimen Set 1970, Royal Canadian mint, KM-VS2, Cent, SP68 Red; 5 Cent, SP67; 10 Cent, SP67; 25 Cent, SP68; 50 Cent, SP68; and Manitoba Dollar, SP67. All with Cameo to Heavy Cameo. From a mintage of only 100 sets. Included is the original black snap-lock case of issue and cardboard box with Canadian arms. This is the nicest set we have offered. (Total: 6 coins)

Estimate: \$600-\$800

Starting Bid: \$300

29169 Elizabeth II PCGS Certified Six-piece VIP Specimen Set 1970, Royal Canadian mint, KM-VS2, Cent, SP67 Red; 5 Cent, SP67; 10 Cent, SP68; 25 Cent, SP68; 50 Cent, SP66; and Manitoba Dollar, SP66. All with Cameo to Heavy Cameo. From a mintage of only 100 sets. Included is the original black snap-lock case of issue and cardboard box with Canadian arms. (Total: 6 coins)

Estimate: \$400-\$500

Starting Bid: \$200



29170 Prince Edward Island. Victoria 1 Cent 1871 MS67+ Red PCGS, Royal mint, KM4. As fine as this issue comes, with luxurious even color over both sides, a hammered strike and near flawlessly preserved surfaces. The single finest example graded by PCGS, with a group of other exceptional coins also having received the MS67 grade.

Ex. Belzberg Collection

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



29171 Prince Edward Island. Victoria 1 Cent 1871 MS67 Red PCGS, Royal mint, KM4. Perhaps technically finer than the grade suggests, with no discernable post-strike imperfections. A sharp strike, flashy luster and a touch of reddish tone in the reverse centers also benefits the eye-appeal.

Estimate: \$1,800-\$2,200

Starting Bid: \$900



29172 Prince Edward Island. Victoria 1 Cent 1871 MS67 Red PCGS, Royal mint, KM4. Coruscating luster circles the central motifs, with boldly original color over the surfaces. While no post-strike marks are worthy of mention, a small strike-through in front of Victoria's nose is noted for accuracy's sake.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



29173 Prince Edward Island. Victoria 1 Cent 1871 MS67 Red PCGS, Royal mint, KM4. Immaculately preserved, with light "wood-grain" toning over the obverse and excellent mint bloom as a result of die polish lines that traverse the fields. Highly coveted in this near-perfect state.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



29174 Prince Edward Island. Victoria Specimen 1 Cent 1871 SP66 Brown PCGS, Royal mint, KM4. Tied with one other example for the finest graded of this one-year type, with gleaming mirror-like reflectivity in the fields and exceptional strike clarity that is especially apparent in the reverse tree motif. Attractive green-blue, purple and magenta iridescent tone certainly elevates the eye-appeal.
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



29175 Prince Edward Island. Victoria Specimen 1 Cent 1871 SP66 Brown PCGS, Royal mint, KM4. The finest example of this type that we have encountered in specimen form, with even brown color over sharply executed, reflective surfaces. Beautiful iridescent hues of blue, purple and magenta add to the character and beauty of this piece. Tied with one other example for "finest graded" status.
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



29176 Prince Edward Island. Victoria Specimen 1 Cent 1871 SP64 Red and Brown PCGS, Royal mint, KM4. A bright example of this artistic type, with loads of natural mint color in the centers and flashy reddish accents at the legends. A few darker toning spots are noted in the obverse centers.
Estimate: \$1,000-\$1,300
Starting Bid: \$500



29177 Prince Edward Island. Victoria Specimen 1 Cent 1871 SP64 Red and Brown PCGS, Royal mint, KM4. Faded reddish-orange in color, with iridescent flares that captivate the eye. A wholly pleasing, and very choice example of this highly-sought issue in specimen format.
Estimate: \$1,000-\$1,300
Starting Bid: \$500

THE J. H. CAMPBELL COLLECTION

While small in size, the J.H. Campbell Collection is the epitome of museum-quality, with many exceptionally preserved items in their most-original state, with ties that trace their provenance back to their very inception at the mint where they were produced. John Honeyford Campbell began his career with the mints in 1884 as a 17 year old, where he was appointed to the position of Junior Clerk with the Sydney branch of the London Royal Mint. He progressed swiftly and became the officer in charge as Deputy Master from 1921 to 1926, when the Mint was closed. Mr. Campbell was then transferred to an equivalent post with the Ottawa Branch of the Royal Mint, which he held from 1926 to 1931. The Ottawa Mint was closed in 1931 and reopened as the Royal Canadian Mint, with Mr. Campbell as the Master. He retired in 1938. Till this day, he remains the last Deputy Master of two branch mints.

Approximately 13 years ago, Mr. Beckman was given the opportunity to acquire this amazing archive; a true Canadian national treasure. Given his love of both history and Canadian coins, he of course jumped at this chance. Today, although Mr. Beckman realizes the time has come to pass the group on to their next caretaker, they, as a group, remain one of his most cherished items. We at Heritage hope these items come to take on the same meaning for their next owner, or owners, as they did for Mr. Beckman. Good luck with your bids.



29178 George V 1 Cent 1931 MS64 Red and Brown PCGS, Royal Canadian mint, KM28. Well struck, with scattered original mint-gold color and only a few light marks.

Estimate: \$200-\$300

No Minimum Bid



Finest Certified MS67 1931 5 Cents

29179 George V 5 Cents 1931 MS67 PCGS, Royal Canadian mint, KM29. Sharply struck, with satiny surfaces and full luster beneath shimmering steel-gray patina. A conditionally rare issue and this Superb example is the single finest piece certified by PCGS and NGC combined and the next highest certified coin is an MS65.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



29180 George V Specimen 10 Cents 1931 SP67 PCGS, Rpyal Canadian mint, KM23a. Boldly defined devices, with rich reddish-gray toning over fully lustrous surfaces. A few smaller, dark charcoal areas are noted at the obverse periphery between 8 and 10 o'clock. The 1931 Specimens are quite rare, with none certified finer than SP67. A very important Specimen issue from the Campbell Collection.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



Finest Certified MS67 1931 25 Cents

29181 George V 25 Cents 1931 MS67 PCGS, Royal Canadian mint, KM24a. The strike is quite bold and the lustrous surfaces gleam beneath an amalgam of marine-blue, copper, and amber toning. A spectacular original example and the single finest certified by either PCGS, or NGC.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Seldom Offered 1931 Specimen 67 50 Cents

29182 George V Specimen 50 Cents 1931 SP67 PCGS, Royal Canadian mint, KM25a. Bright, lustrous golden centers, with scattered russet toning around the peripheries. The strike is nice, and the satiny surfaces are free of notable flaws. An extremely rare Specimen issue, with no pieces certified finer than Specimen 67 by either of the major grading services. A conditionally rare, low mintage issue in Mint State and a minute number of Specimen 50 Cents, none finer than this Super piece.

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



Spectacular 1931 George V Specimen Set

29183 George V Specimen Set 1931 PCGS Certified, Set with MS Cent Royal Canadian mint. A unique set that comes with Royal mint stamped card holder dated Dec.1 1931, in an envelope written by Mr. Campbell reading, "Selected from the first one hundred pieces struck after Mrs. Rhodes started the coining presses on the 1st December 1931." It is signed J.H. Campbell Master Royal Canadian Mint. This is a truly amazing set as follows: Cent KM28, MS64 Red and Brown; 5 Cents KM29, SP66+, brilliant steel-gray color; 10 Cents KM23a, SP67, fully brilliant with a hint of golden patina; 25 Cents KM24a, SP66, mottled gray and gold toning; and 50 Cents KM25a, fully brilliant with slight golden toning. The 10 Cents and 50 Cents are highest certified and none of the issues have over 6 examples certified by PCGS. A piece of Canadian numismatic history with far more importance here than just the five coins. (Total: 5 coins)

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



29184 George V Specimen Dollar 1935 SP65 PCGS, Royal Canadian mint, KM30. Superbly struck, with pristine surfaces and rich gun-metal-blue and russet toning, with underlying luster. included is a small cream-colored plastic coin wallet, with snap closure, and soft, velvet-like interior pocket. The outside covering is stamped with the mint crest and it includes the original cardboard presentation box. The plastic coin wallet has some discoloration.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



Stunning 1935 Double Dollar Specimen Set with Original Mint Case

29185 George V Silver Jubilee Double Dollar Specimen Set 1935 SP67 PCGS, Royal Canadian mint, unlisted in KM & Charlton as the two-piece set in case. Both Dollars have reddish-purple toning, with gold and steel-gray highlights. The surfaces are free of significant flaws and the strikes are essentially perfect. Included in the lot is the original Royal Mint official red double presentation case, embossed in gold with the Canadian coat of arms. This incredibly rare set is one of only two Double Dollar Specimen Sets produced by the mint in 1935 (Total: 2 coins)

Estimate: \$45,000-\$50,000

Starting Bid: \$22,500



Unique in Collectors Hands- Double Mirror Specimen Set 1937 with the Original Mint Case

29186 George VI Double Mirror Specimen Set 1937 PCGS Certified with Original Mint Case, Royal Canadian mint, **Set 1:** Cent SP65 Red and Brown; 5 Cents SP65; 10 Cents SP66; 25 Cents SP66; 50 Cents SP66; and Dollar SP66; **Set 2:** Cent SP64 Red and Brown; 5 Cents SP65; 10 Cents SP64; 25 Cents SP66; 50 Cents SP65; and Dollar SP66. The cents both are mottled red and brown, the 5 Cents both bright steel-gray, and the silver coins richly toned in shades of blue, with gold and greenish highlights. Both Dollars have nice obverse cameos. Included is the original red double case issued by the Royal Canadian Mint, with a blue label on the case top with the gold inscription, "ROYAL CANADIAN MINT-1937-OTTAWA, CANADA." This double set is Unique to the collecting community, with the only other known set residing in the Canadian Currency Museum in Ottawa. (Total: 12 coins)

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



29187 George VI tombac 5 Cents 1942 SP63 PCGS, Ottawa mint, KM39. Sharply struck, with mottled russet toning and some darker brown spotting. Includes the plain brown envelope in which this coin was delivered to Mr. Campbell from the mint.

Estimate: \$400-\$500

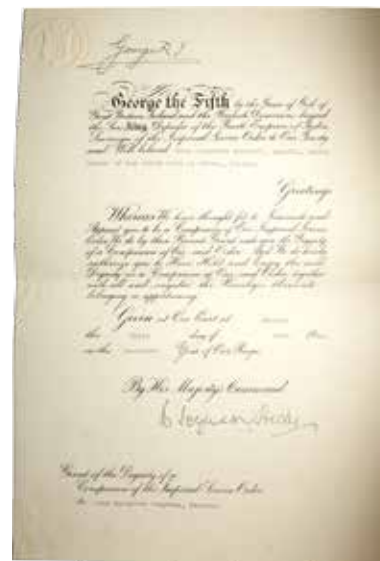
Starting Bid: \$200



29188 George VI Specimen 5 Cents Pair 1943, Ottawa mint, KM40, both pieces are certified SP64 PCGS. Included is the brown envelope and double purple holder, with Royal Canadian Mint Coat-of-Arms. One example is fully brilliant, the second has some brown spotting. (Total: 2 coins)

Estimate: \$800-\$1,000

Starting Bid: \$400





29189 An amazing lot with nine Orders & Medals, and assorted original documentation, from the J.H. Campbell Collection, Orders and Medals:

- (1) A silver 50mm medal from the Sydney Show, and case from Noumea (New Caledonia) awarded by the NOUVELLE CALEDONIE ET DEPENDANCES to *M.M.N. Joubert et Brigham 1876*, Mr. Joubert was a relative of Mr. Campbell through his marriage to Rose Joubert.
- (2) The silver Sydney Mint Medal, named on the edge to Mr. Campbell and presented to him in 1926 on the occasion of his leaving for his appointment as Deputy Master of the Ottawa Branch of the Royal Mint, housed in the original Sydney Mint case, one of the very last medals issued by the Sydney Branch of the Royal Mint before its closure in 1927.
- (3) Canada Confederation Commemorative bronze medal, 1867-1927, 71mm, in original case of issue
- (4) Order of the British Empire Fifth Class Member Badge, awarded to J.H. Campbell with appropriate documentation from the Central Chancery of the Orders of Knighthood, St. James Palace, and documents from the court of George V, issued in 1920, in the original case with the original paper envelope holder marked O.B.E. Also included is documentation elevating Campbell to an officer of the order in 1935.
- (5) Imperial Service Order with documents from the court of George V in 1929 bestowing the order to J.H. Campbell, housed in the original case, awarded for meritorious service by active members of the Civil Service.
- (6) & (7) Silver Jubilee Medal for Mr. Campbell, and his wife, awarded by King George V, with the medals and documentation for both forwarded by the Department of the Secretary of State of Canada, Each is housed in the original case with documentation from Buckingham Palace.
- (8) & (9) Silver Coronation Medal of George VI, awarded to Mr. Campbell, and his wife, with the original documentation from Buckingham Palace. Each is housed in the original case of issue.

Original Government Documentation & Assorted Newspaper Items, Etc.

- (1) a 1938 letter, with seal, from the Canada Secretary of State asking courtesy from France and other European countries to a visiting Mr. and Mrs. Campbell.
- (2) a 1937 Royal Canadian Mint Report signed, "With the Compliments of J.H. Campbell."
- (3) the proclamation from 1921 appointing Campbell to be the Deputy Master of the Sydney Mint, signed by the Lords Commissioners of His Majesty's Treasury.
- (4) a proclamation dated 1925 appointing Campbell Deputy Director of the Ottawa Mint.
- (5) a proclamation appointing Campbell as Registrar and Accountant at the Branch of the Royal Mint in Sydney in 1898.
- (6) a letter, on Royal Mint stationery, in 1884 informing Campbell that he had been approved on probation as junior clerk.
- (7) two 8x10 photographs of Campbell, one matte, and one glossy, the glossy signed, "J.H. Campbell Ottawa 1930."
- (8) a letter from the Commonwealth of Australia, Department of Defence, dated October 16 1916, appointing Campbell Assistant Deputy Comptroller of Prisoner of War Canteens.
- (9) a letter from the Chairman of the Canteens Funds Trust in January 1926, thanking Campbell for his service on the Soldiers' Children Education Board. (10) The original script for a radio broadcast written by Campbell in 1932 and broadcast on CNRO Ottawa on 27 December 1932, 7:30-7:45.
- (11) a brochure entitled, "The Statutes of The Imperial Service Order."
- (12) The Royal Canadian Mint Report 1936.
- (13) Various newspaper clippings involving Campbell, his obituary, etc.

Because of the large number of items in this lot, we have imaged only a select few in the catalog.

Estimate: \$5,000-\$10,000

Starting Bid: \$2,500

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\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$50,000
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8. Bids in Signature, Auctions or Grand Format Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) are treated similar to floor bids in that they must be on-increment or at a half increment (called a cut bid). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding, so carefully check that every bid is entered correctly. When identical mail or FAX bids are submitted, preference is given to the first received. To ensure the greatest accuracy, your written bids should be entered on the standard printed bid sheet and be received at Auctioneer's place of business at least two business days before the Auction start. Auctioneer is not responsible for executing mail bids or FAX bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, FAX, e-mail, Internet, or in person once the Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Caveat as to Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted.

The following chart governs current bidding increments (see HA.com/c/ref/web-tips.zx#guidelines-increments).

Current Bid	Bid Increment
< \$10.....	\$1
\$10 - \$49.....	\$2
\$50 - \$99.....	\$5
\$100 - \$199.....	\$10
\$200 - \$499.....	\$20
\$500 - \$999.....	\$50
\$1,000 - \$1,999.....	\$100
\$2,000 - \$4,999.....	\$200
\$5,000 - \$9,999.....	\$500

Current Bid	Bid Increment
\$10,000 - \$19,999.....	\$1,000
\$20,000 - \$49,999.....	\$2,000
\$50,000 - \$99,999.....	\$5,000
\$100,000 - \$199,999.....	\$10,000
\$200,000 - \$499,999.....	\$20,000
\$500,000 - \$999,999.....	\$50,000
\$1,000,000 - \$4,999,999....	\$100,000
\$5,000,000 - \$9,999,999....	\$250,000
>= \$10,000,000.....	\$500,000

12. If Auctioneer calls for a full increment, a bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") only once per lot. After offering a Cut Bid, bidders may continue to participate only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions and Grand Format Auctions. If the Auctioneer solicits bids other than the expected increment, these bids will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF

THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.

14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40-60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer, at its option, may charge a twenty (20%) restock fee on the amount of the purchase and offset the restock fee against any monies paid to the Auctioneer or against any of the purchaser's properties held by the Auctioneer.
25. Lots delivered to you, or your representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if assigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if assigned to an auction conducted by Auctioneer). In

Terms and Conditions of Auction

addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession..

31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.

34. All shipping charges will be borne by the successful Bidder. On all domestic shipments, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file (carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature) or delivery by Heritage to Bidder's selected third-party shipper. On all foreign shipments, any risk of loss during shipment will be borne by the Bidder following Auctioneer's delivery to the Bidder's designated common carrier or third-party shipper.

35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.

36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Ron Brackemyre at 800- 872-6467 ext. 1312.

36B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.

36C. Auctioneer shall not be liable for any loss caused by or resulting from:

- a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
- b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions. .

39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.

40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.

41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.

42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.

46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.

47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.

48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and/or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.

49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.

50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.

51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.

53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.

54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions of Sale are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This sale is a Public Auction Sale conducted by Heritage Auctioneers & Galleries, Inc. # 41513036. The New York City licensed auctioneers are: Sam Foose, #095260; Kathleen Guzman, #0762165; Nicholas Dawes, #1304724; Ed Beardsley, #1183220; Scott Peterson, #1306933; Andrea Voss, #1320558, who will conduct the Sale on behalf of itself and Heritage Numismatic Auctions, Inc. (for Coins) and Currency Auctions of America, Inc. (for currency). All lots are subject to: the consignor's rights to bid thereon in accord with these Terms and Conditions of Sale, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or a reserve. Auctioneer has made advances to various consignors in this sale. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Notice as to an Auction in Ohio: Auction firm and Auctioneer are licensed by the Dept. of Agriculture, and either the licensee is bonded in favor of the state or an aggrieved person may initiate a claim against the auction recovery fund created in Section 4707.25 of the Revised Code as a result of the licensee's actions, whichever is applicable.

Terms and Conditions of Auction

Additional Terms & Conditions:

COINS & CURRENCY

COINS and CURRENCY TERM A: Signature. Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

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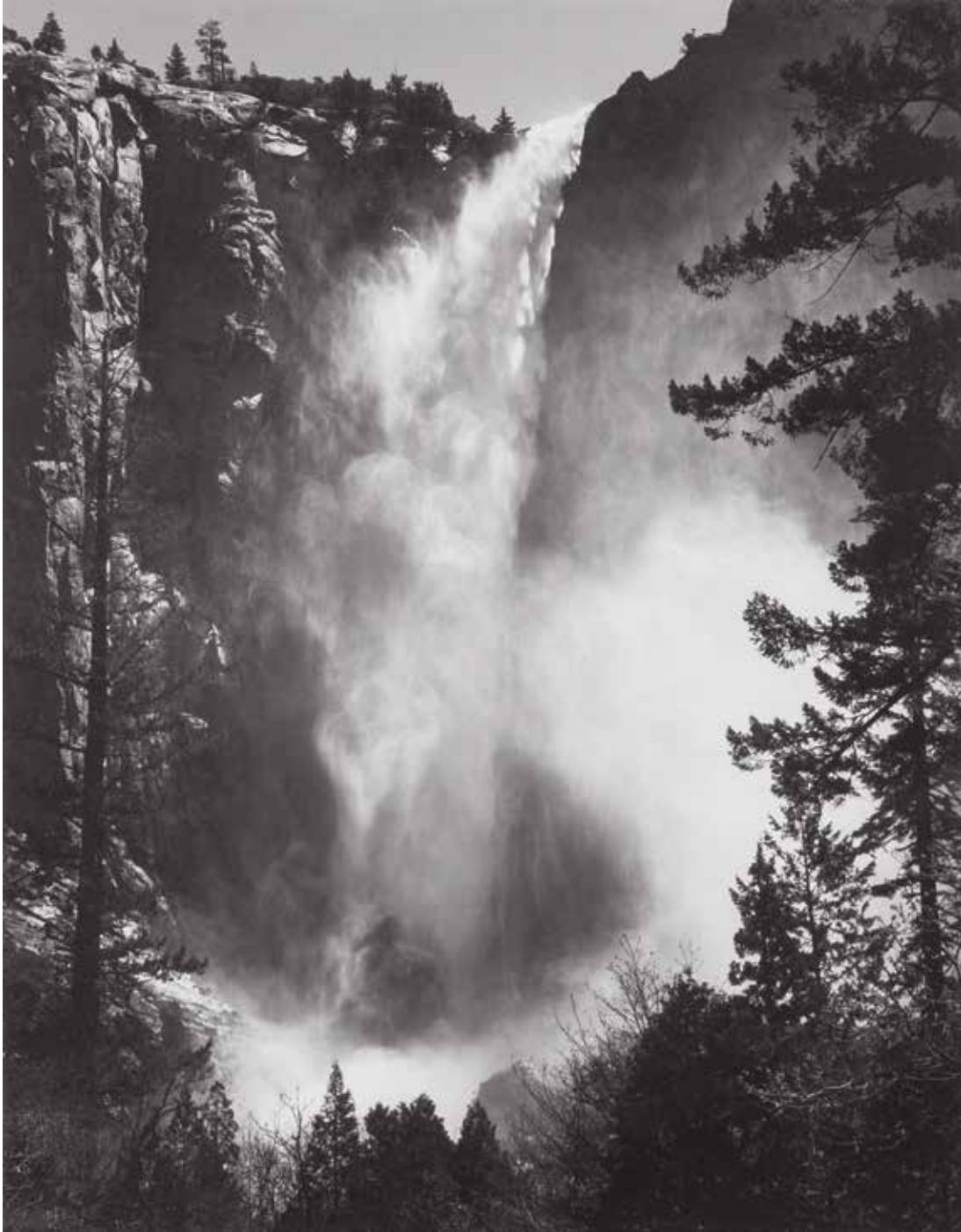
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ANSEL EASTON ADAMS
Bridalveil Fall, Yosemite National Park (from Portfolio III), 1927
Gelatin silver
9-5/8 x 7-1/2 inches
Estimate: \$3,000-\$5,000

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U.S. Coins, Currency, World & Ancient Coins (ANA)	Chicago	August 12-17, 2015	Closed
U.S. Coins, U.S. & World Currency, World & Ancient Coins	Long Beach	September 16-22, 2015	July 27, 2015
U.S. Currency	Dallas	October 21-24, 2015	Closed
U.S. Coins, Gardner Collection, Part IV	New York	October 27, 2015	Closed
U.S. Coins	New York	October 29-30, 2015	September 15, 2015
U.S. Coins (Houston Money Show)	Houston	December 3-4, 2015	October 20, 2015
Fine & Decorative Arts Auctions	Location	Auction Dates	Consignment Deadline
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Nature & Science Featuring the Gerhard Wagner Collection II	Dallas	October 4, 2015	July 21, 2015
20th & 21st Century Design	Dallas	October 10, 2015	August 3, 2015
Illustration Art	New York	October 14, 2015	August 7, 2015
Nature & Science	New York	October 15, 2015	August 3, 2015
American Art	Dallas	October 24, 2015	August 17, 2015
American Indian Art	Dallas	November 6, 2015	August 17, 2015
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Photographs	Dallas	November 13, 2015	September 8, 2015
Modern & Contemporary Art	Dallas	November 13, 2015	September 8, 2015
Fine Silver & Objects Of Vertu	Dallas	November 12, 2015	September 10, 2015
Tiffany, Lalique & Art Glass	Dallas	November 23, 2015	September 16, 2015
European Art	Dallas	December 9, 2015	October 2, 2015
Fine & Decorative Arts including Estates	Dallas	February 20, 2016	December 14, 2015
Memorabilia & Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Vintage Movie Posters	Dallas	July 25-26, 2015	Closed
Sports Platinum Night	Chicago	July 30-31, 2015	Closed
Comics & Original Comic Art	Dallas	August 27-29, 2015	Closed
Entertainment & Music	New York	September 19-20, 2015	Closed
Entertainment Memorabilia	Beverly Hills	October 15, 2015	Closed
Animation Art	Dallas	Fall 2015	September 1, 2015
Musical Instruments	Dallas	October 24, 2015	September 2, 2015
Sports	Dallas	November 5, 2015	September 10, 2015
Comics & Original Comic Art	Beverly Hills	November 19-20, 2015	October 6, 2015
Vintage Movie Posters	Dallas	November 21-22, 2015	September 29, 2015
Entertainment & Music	Dallas	December 12, 2015	October 21, 2015
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Historical Manuscripts	New York	October 14-15, 2015	August 24, 2015
Rare Books	New York	November 4, 2015	September 14, 2015
Space Exploration	Dallas	November 6, 2015	September 15, 2015
Americana & Political	Dallas	November 7, 2015	September 16, 2015
Civil War	Dallas	December 11, 2015	October 20, 2015
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Luxury Accessories	Beverly Hills	September 28-29, 2015	July 28, 2015
Fine Jewelry	Beverly Hills	September 28-29, 2015	Closed
Luxury Real Estate	Dallas	Fall 2015	August 15, 2015
Timepieces	New York	October 29, 2015	August 28, 2015
Fine & Rare Wine	Beverly Hills	Winter 2015	September 1, 2015
Fine Jewelry	Dallas	December 7-8, 2015	October 6, 2015
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WORLD & ANCIENT COINS AUCTION

AUGUST 13, 2015 | ANA | CHICAGO

The Kaiser Collection of German Gold Coins





Front Cover Lot: 30046

Inside Front Cover Lots: 30087, 30047, 30107, 30003

Inside Back Cover Lots: 30091, 30109, 30097, 30053, 30019, 30098

Back Cover Lots: 30085, 30089, 30022, 30108, 30038, 30043, 30041



The Kaiser Collection of German Gold Coins

August 13, 2015 | Chicago

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(see separate catalog)

Thursday, August 13 • 9:00 AM CT • Lots 29001-29189

Session 2 – *The Kaiser Collection of German Gold Coins*
Thursday, August 13 • 11:00 AM CT • Lots 30001-30109

Session 3 – *The Rudman Collection of Mexican Coins, Part I*
(see separate catalog)

Thursday, August 13 • 1:00 PM CT • Lots 31001-31429

Session 4 – Platinum Night, World & Ancient Coins
(see separate catalog)

Thursday, August 13 • 6:00 PM CT • Lots 32001-32414

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Dear Bidder,

We are honored to have been chosen to offer for your bidding consideration the Kaiser Collection of German Gold. The collection, while small in its number of lots, just 109, contains an impressively broad selection of many of the most desirable issues of the German Empire, in both Circulation Strike and Proof format.

More impressive than the breadth of the collection however, or even the rarities it contains, is the uniform exceptional quality that one finds. Patiently curated for well over a decade, the Kaiser collector consistently demonstrated the ability to add coins with seldom-matched eye-appeal. In many cases, this curatorial passion resulted in the collector choosing coins that became the finest example certified by either NGC or PCGS, as well as the finest example we could locate. Truly, for its specialty, we have seen few comparable feats!

While highlights are numerous, we feel compelled to single out just a few examples for their rarity, condition or both. From Mecklenburg-Strelitz, we have a fabulous 1873 10 mark. A classic rarity in the series, the mintage for this one-year type is a paltry 1,500 coins. The Kaiser Collection piece is seen in stunning MS67 NGC grade. As likely the finest extant for this type, we anticipate insatiable demand and likely a record-setting price. Also, of great notice is the 1874 20 Mark issue of Schaumburg-Lippe with a mintage of only 3,000 pieces. Featuring the bust of Adolf Georg, this coin remain in superb condition, and was certified MS67+ by PCGS. One of our favorite coins of the sale is the Saxony 1914 Proof 20 Mark of Friedrich August. A pristine coin, awarded PR68 Ultra Cameo by NGC. With thick frost on the motifs and endlessly deep reflectivity in the fields, it's the finest German proof coin we've ever seen!

Several German Colonial issues cap off the Kaiser Collection. A pair of proof German New Guinea gold pieces in the 10 and 20 mark denominations, will surely excite collectors the world around. These coins, numismatic classics, showcase the famous "Birds of Paradise" motif, an illustration that would be just as beloved had these coins been minted in the millions and not in the low thousands for all formats. These examples, both existing in Gem proof condition, must be seen as top highlights of the entire sale. The final lot of the sale is a 15 Rupien from German East Africa. Another classically designed coin, this one too features an animal; the majestic African Elephant. While relatively available as a type, it would be truly challenging to find a more pleasing example of this type, as the reverse tone in particular sets this example apart.

As you can surely tell by now, we were truly impressed with the Kaiser Collection. As you get a chance to peruse the catalog, we expect that you will be as well. This is an auction that can be seen as an opportunity to obtain some of the finest German Empire gold coins in existence, but this is also a collection that should be appreciated by itself, for seeing the end result of a true connoisseur of numismatics. If you do decide to participate in bidding, we wish you all the luck in your attempt to make one of the Kaiser Collection jewels your own!



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Warren Tucker



David Michaels

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LM-467 var. (unlisted in aluminum)



China. Republic gold Pattern Dragon and
Phoenix Dollar Year 12 (1923)
MS62 NGC Ex: Chin Family Collection



China. Empire gold Pattern KupingTael (Liang)
CD 1906 AU55 NGC
Ex: Latin Family Collection



Thailand. Rama V copper Pattern Baht ND
(1876-1900) MS64 Brown NGC



China. Republic. Li Yuan-hung Dollar ND
(1912) MS61 NGC



China. Republic. Tuan Chi-jui Dollar ND (1924)
AU58 NGC



China. Empire Dollar ND (1911) MS64 NGC



Thailand. Rama IV copper Pattern Baht ND
(1860) MS64 Brown NGC
Plain Edge, Medal Alignment



China - Chihli. Pei Yang Arsenal Dragon Dollar
Year 34 (1908) MS65 PCGS

*Highlights already consigned.

Consignment Deadline:
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HERITAGE
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ANHALT-DESSAU



Superb with Bold Cameo Features

30001 Anhalt-Dessau. Friedrich I gold Proof 10 Mark 1896-A PR66 Ultra Cameo NGC, Berlin mint, KM25, Jaeger-180. Mintage: 200. Two-year type. Expertly produced and carefully preserved, with endless reflectivity in the mirrored fields and dynamic mint frost atop of the bust of Friedrich I, the reverse eagle, as well as the peripheral lettering. Pristine on the reverse, a couple of minuscule obverse ticks, most notably in front of Friedrich's nose, account for the grade, but hairlines remain entirely absent from the surfaces. A considerable rarity in proof format, this is the first time we have offered this date, with a search of archived auction records showing only four sales (all in Europe) in the past decade. Further adding to the allure, we note only two coins (the present included) in the combined NGC and PCGS census data for the date.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

An Impressively Cameoed
Low-Mintage Gem Proof of Friedrich I

30002 Anhalt-Dessau. Friedrich I gold Proof 20 Mark 1901-A PR65 Cameo NGC, Berlin mint, KM26, Jaeger-181. Mintage: 200. An important proof of this classic low-mintage type, the surfaces wonderfully preserved over both sides, with excellent mirrored fields that create a lovely backdrop for the pinpoint-sharp design. No marks are noteworthy, however a single milky toning spot just to the right of Friedrich's mouth is evident, with light orange-gold patina blending in elsewhere. The first proof of this type we have offered and not surprisingly, a coin that is rarely available outside of Germany; this coin, a true beauty, is certainly among the finest known.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



A Gem Single-Year Type of Friedrich II Mintage of Only 200 Proofs

30003 Anhalt-Dessau. Friedrich II gold Proof 20 Mark 1904-A PR65 Deep Cameo PCGS, Berlin mint, KM28, Jaeger-182. Mintage: 200. One-year type. As visually enticing as one is bound to find for the issue, with an absolute dearth of visual imperfections over the surfaces. Rich cameo contrast, largely a credit to the thick and undisturbed satiny mint bloom atop the central devices, only further propels the eye-appeal. The single finest example from the date graded by PCGS with a single comparable PR65 Ultra Cameo graded by NGC.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

BADEN



30004 Baden. Friedrich I gold 10 Mark 1888-G MS65 NGC, Karlsruhe mint, KM264, Jaeger-186. Seemingly very high-end, even at this lofty Gem grade, with sparkling luster over the obverse and reverse as a result of significant as-made die polish lines in the fields and no significant marks that distract the eye. Like so many other coins in this impressive *Kaiser Collection* cabinet, the finest example of the date thus far certified by NGC or PCGS.

Estimate: \$1,100-\$1,400

Starting Bid: \$550



30005 Baden. Friedrich I gold 10 Mark 1890-G MS66 NGC, Karlsruhe mint, KM267, Jaeger-188. The first year for this revised "Large German Eagle" type, with substantial frost over delicately preserved surfaces and attractive tone that adds character to the appearance. The strike also shows in refreshingly complete detail, with light die lines, possibly as a result of striking from an aged die, seen circling a portion of the obverse legends upon close inspection. Tied with one other example (dated 1898) for the finest graded of the type at NGC.

Estimate: \$1,300-\$1,700

Starting Bid: \$650



A Beautifully Toned and Deeply Contrasted Proof of Friedrich I

30006 Baden. Friedrich I gold Proof 10 Mark 1901-G PR66 Cameo NGC, Karlsruhe mint, KM267, Jaeger-188. Immediately laudable for its superior reflectivity, with rich, satin-textured raised devices and charming variegated tone on both sides that not only elevates the brightness of the surfaces, but also helps add to the uniqueness of the appearance. While valued at a modest \$2,000 in the *Standard Catalog of World Coins*, a search of archived auction records suggest much greater rarity; in fact, we have seen no other proof of this issue selling in the U.S., Germany or elsewhere in the past decade. The fact that this coin is presently the only proof of this final-date-of-type date graded by either NGC or PCGS only helps to confirm its true rarity. All considered, extremely underrated, and as such, a jewel that is certain to hold a prized position in the next cabinet it enters.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



A Wonderful Proof Portrait Type of Friedrich I of Baden

30007 Baden. Friedrich I gold Proof 10 Mark 1903-G PR66 Ultra Cameo NGC, Karlsruhe mint, KM275, Jaeger-190. A remarkable example of this most-elusive type, expertly engraved on both sides with the immensely charming, chiseled portrait of Friedrich I on the obverse attracting much of the eye's attention. Around the richly frosted central devices, the fields exhibit watery reflectivity with nary a distraction worthy of mention. Toning is delicate and sporadic, but fully compliments. A search of archived sales yields no examples of this date, with only several offerings of the type; the combination of findings helping to solidify its rarity status. For the specialist collector, a great opportunity thus!

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



An Elite 10 Mark from Baden

30008 Baden. Friedrich II gold Proof 10 Mark 1909-G PR66 Ultra Cameo NGC, Karlsruhe mint, KM282, Jaeger-191. An immensely attractive example of this coveted type, and among the very finest extant, with unimpeded frost on the central designs that helps to render a stark cameo appearance when held against the “black” fields. Beautiful yellow-gold tone that blends throughout must be considered a plus, giving the surfaces a boost in overall vibrancy, and there are no noteworthy instances of careless handling to speak of. Unsurpassed in quality at either NGC or PCGS, and as a result, a coin that is certain to receive fierce bidding competition until the hammer falls.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



A Very Rare Date in Proof

30009 Baden. Friedrich II gold Proof 10 Mark 1912-G PR65 Deep Cameo PCGS, Karlsruhe mint, KM282, Jaeger-191. A rare proof type and a very rare date, with examples seldom making their way to market, yet always being met with great enthusiasm when they do. The present example, an exceptional Gem, should therefore attract even more attention, as it ranks not only among the finest extant for the type, but may very well be the finest known for the date, with no comparable certified examples. Deeply frosted on the central design as the grade suggests, with essentially undisturbed reflectivity in the fields that only adds to the effect. Vivid tone over the raised rims frames the centers and gives the eye-appeal a further boost.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Carefully Preserved 10 Mark of Baden
A Rare Date in Proof

30010 Baden. Friedrich II gold Proof 10 Mark 1913-G PR65+ Deep Cameo PCGS, Karlsruhe mint, KM282, Jaeger-191. The frost on the central bust of Friedrich II and the reverse eagle is complete throughout, and sets the tone for this altogether exceptional final-year-of-issue rarity. Elsewhere, the fields showcase the similar high-end appeal in the raised surfaces, with extremely deep mirrors as a result of careful production and only trivial handling that defines the grade, but remains essentially invisible without the aid of magnification. For the sake of future identification, a small blush of coppery color is noted on the rim above the second E in DEUTSCHES on the reverse, but otherwise, no tone is seen.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500

BAVARIA



30011 Bavaria. Ludwig II gold 10 Mark 1872-D MS65 NGC, Munich mint, KM892, Jaeger-193. A lovely Gem example of this two-year type with gleaming radiance in the inner fields that gives way to slightly granular texture that follows the peripheral legends around the central devices. The single finest example of the type graded by NGC.

Estimate: \$800-\$1,000

Starting Bid: \$400



30012 Bavaria. Ludwig II gold Proof 20 Mark 1872-D PR62 Cameo NGC, Munich mint, KM894, Jaeger-194. Lightly handled, as are many proof issues from Bavaria, with definite field to design contrast in the centers and pleasing rose-gold color over the surfaces. A very scarce proof issue that should attract even further interest given its status as the first proof 20 Mark issue of Bavaria.

Ex. Bottcher Collection

Estimate: \$1,000-\$1,200

Starting Bid: \$500



An Elusive Denomination in Proof Condition

30013 Bavaria. Ludwig II gold Proof 5 Mark 1877-D PR65 Ultra Cameo NGC, Munich mint, KM904, Jaeger-195. A beautiful proof of this first-year issue of a two-year type, with delicate rosy-hued surfaces that showcase a boldly differentiated appearance between the design and reflective fields. Very rare in this elevated proof format, we note no other graded examples in any grade, with no archived sales to speak of either. As such, certainly worthy of a close look, as the opportunity to obtain a coin equal to the present may not materialize for many years to come.

Estimate: \$4,500-\$5,500

Starting Bid: \$2,200



30015 Bavaria. Otto gold Proof 10 Mark 1888-D PR64 NGC, Munich mint, KM910, Jaeger-198. One-year type. A delightful near-Gem of this premier 10 Mark issue of Otto, featuring the leftward-facing portrait on the obverse, paired with the small eagle arms that were used on the previous Ludwig II issues of 1874-1881. Rarely encountered as a proof, this present piece displays wonderful reflectivity in the fields and moderate cameo contrast. Bright flashes of tone are noted on both sides and scattered ticks, none overly obtrusive to the eye, account for the grade. A certainty to be targeted by long-time collectors of the series.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



30016 Bavaria. Otto gold 20 Mark 1895-D MS65 NGC, Munich mint, KM920, Jaeger-200. The only certified Gem (MS65 or finer) of this date at either NGC and PCGS, and certainly conditionally rare this fine, with a search through archived European auctions, where a nice example of this type might tend to surface, yielding very few examples of comparable quality, with most Uncirculated coins showing large contact marks in the focal areas. Given the relative absence of such marks on the present coin, one should expect significant type collector interest.

Ex. Bottcher Collection

Estimate: \$800-\$1,000

Starting Bid: \$400

A Great Rarity in Proof Format!

30014 Bavaria. Ludwig II gold Proof 10 Mark 1875-D PR66 Cameo NGC, Munich mint, KM898, Jaeger-196. An extremely rare proof date, obviously distributed in very limited quantities, with a search of archived records revealing no other examples. The present piece, obviously carefully handled since its minting, has acquired a partial sheath of attractive tone, likely from long-time cabinet storage, that is mostly rich yellow-gold in hue, but displays brief instances of copper-colored essence. Closer inspection reveals underlying surfaces that are superbly preserved, with no visible post-strike imperfections on either side. Light frost on the central devices serves to confirm the cameo designation. An exceptional coin, fully fit for the advanced specialist in the series, as the opportunity to obtain another example of this date may remain unduplicated for many years to come.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



30017 Bavaria. Otto gold Proof 10 Mark 1901-D PR64 NGC, Munich mint, KM994, Jaeger-201. The second year of this type, and a very rare date in proof format, with a search of archived auction sales yielding no records for this date in the past 15 years. The present example, attractively preserved, displays fully gleaming fields and delicately contrasted devices, with no marks that hinder the eye-appeal. For the specialist in the series, a coin that will undoubtedly hold great significance.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30018 Bavaria. Otto gold Proof 10 Mark 1903-D PR64 Ultra Cameo NGC, Munich mint, KM994, Jaeger-201. The fields are impressively smooth, creating outstanding reflectivity and an ideal backdrop for the starkly frosted raised design. Light, scattered handling defines the grade, but no individual offense is particularly bothersome. A seldom-seen issue in proof format, and as a result, very popular with collectors.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



The Only “Ultra Cameo” at NGC

30019 Bavaria. Otto gold Proof 10 Mark 1909-D PR64 Ultra Cameo NGC, Munich mint, KM994, Jaeger-201. A most-impressive proof representative of this popular gold type with dramatic visual contrast on both sides between the boldly frosted yellow-gold central motifs and the blackened backdrop that is created by seemingly endless reflectivity in the fields. Magnified inspection confirms surfaces that easily rival premium Gem proofs (PR66), with a minuscule hairline imperfection on Otto’s cheek that surely prevented such a designation. Still, a much finer example than is typically encountered for the type, and the only example for the date that has earned the coveted “Ultra Cameo” designation at NGC.

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750



A Never-Released Design Type
in Stunning Proof Condition

30020 Bavaria. Ludwig III gold Proof 20 Mark 1914-D PR65 Ultra Cameo NGC, Munich mint, KM1009, Jaeger-202. Never officially released as a type, and today surviving in tiny numbers, with nearly all specimens that show up on the market being of business strike quality, with less than a half-dozen confirmed auction appearances in proof over the past decade. Starkly cameoed as the grade suggests, the present coin also boasts watery mirrors with tiny flyspeck marks, mostly in the obverse fields, defining the grade. Only the second example of this type that we have offered, and the first we have had the pleasure to showcase is this heightened proof format. A certain treasure for the collector of German rarities!

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

BREMEN



A Glorious Superb Gem of this Free City Issue

30021 Bremen. Free City gold 10 Mark 1907-J MS67 PCGS, Hamburg mint, KM253, Jaeger-204. A superb example of this lower mintage single-year type, seldom found in this Superb Gem (MS67) grade, with essentially mark-free surfaces that suggest an even finer numerical grade and unusual semi-prooflike mint bloom that provides enhanced eye-appeal versus the typical highly frosted appearance of most survivors. Currently tied with two other examples for the finest graded specimen at PCGS.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

30022 Bremen. Free City gold 20 Mark 1906-J MS66 NGC, Hamburg mint, KM252, Jaeger-205. One-year type. A choice example of this highly coveted single-year issue, covered in thick frost as is typical of the type, with impressive detailing through the intricacies of the lions' manes on the obverse to the complex crowned eagle design on the reverse. Few marks exists, but the reverse is particularly nice. The finest certified example that we have ever offered.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250

HAMBURG



An Impressively Preserved,
Starkly Cameoed Gem
Rarely Available in Proof Condition

30023 Hamburg. Free City gold Proof 10 Mark 1873-B PR66 Ultra Cameo NGC, Hannover mint, KM285, Jaeger-206. One-year type. An extreme rarity in proof format, with the census of confirmed survivors sitting at a paltry two coins, and the present coin being the finer of those two. The only piece certified, this example justifiably received the lofty premium Gem grade, as no post-strike imperfections are apparent even after close inspection; strong cameo contrast is also observed on both sides. Several identifying blushes of rose-apricot color do remain readily evident as a result of high copper content in the alloy mixture, and in future offerings, should serve to easily establish the coin's pedigree. Like so many other coins in this *Kaiser Collection*, another landmark opportunity for the collector by German State, denomination or striking format.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Elite for the Issue

30024 Hamburg, Free City gold 10 Mark 1874-B MS64 NGC, Hanover mint, KM286, Jaeger-207. A seldom-topped example of this single-year issue, featuring the older style arms of Hamburg with the non-split rendering of the denomination within the reverse legend. A fully original coin, the design is sharply impressed with abundant luster and few marks for the grade. A touch of pinkish-orange patina, mostly clinging to the central designs, pleases the eye. The finest example of the type certified to date by NGC and the only Uncirculated specimen that we have ever offered.

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750



The Extremely Rare 1877 Hamburg Proof 5 Mark

30025 Hamburg. Free City gold Proof 5 Mark 1877-J PR65 Ultra Cameo NGC, Hamburg mint, KM605, Jaeger-208. One-year type. A great and well-known rarity among German proof gold specialists, with archived records revealing only a single example (the present coin) passing through auctions in the U.S. and in Europe over a nearly 15-year span. Likewise, this is the only the graded example in either the NGC or PCGS population reports...and what a beauty it is! An exquisitely produced coin, the proof surfaces behold all the qualities that collectors find desirable; the highpoints are crisply defined and thickly frosted, while the fields hold mirror-like reflectivity throughout. Additionally, many generations of collectors obviously preserved this piece with great care, as evidence of handling is minuscule where present, with no instance being of significant visual impediment. Altogether, a great coin, and for the collector looking to acquire an irreplaceable coin from this exceptionally well-accomplished collection, the present piece must certainly be put near the top of the list.

Estimate: \$9,000-\$12,000

Starting Bid: \$4,500



30026 Hamburg. Free City gold 10 Mark 1896-J MS64 NGC, Hamburg mint, KM608, Jaeger-211. Choice for the grade with unusually vibrant golden color over the obverse and reverse that immediately pleases the eye upon first sight. While considered a common type, examples as appealing as the present are certainly the exception to the norm.

Estimate: \$400-\$600

Starting Bid: \$200



30027 Hamburg. Free City gold 10 Mark 1905-J MS66 PCGS, Hamburg mint, KM608, Jaeger-211. Uniquely toned in patches of orange-gold and sky-blue iridescence, with underlying mint bloom that delivers impressive flash to the viewer's eye. A truly world-class coin for this date and type, and a coin that, if not for small tick on the lion's right leg, would have likely graded even finer. As it is, the highest graded example of the date to be certified by PCGS or NGC.

Estimate: \$800-\$1,000

Starting Bid: \$400



Remarkably Close to Perfection

30028 Hamburg. Free City gold Proof 10 Mark 1912-J PR67 Ultra Cameo NGC, Hamburg mint, KM608, Jaeger-211. A radiant proof jewel, fully mirrored in the smooth fields and expertly frosted on the raised design. Close inspection shows precious few flaws and in fact, if the term "pristine" were used to describe the present coin, we doubt we'd find objection from even the most conservative viewer. An undeniable beauty, and as such, ideal for the expert German collector or merely the seeker of exceptionally preserved type.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30029 Hamburg. Free City gold 10 Mark 1913-J MS67 NGC, Hamburg mint, KM608, Jaeger-211. An astonishing museum-quality 10 Mark, intricately defined down to the minutest detail, with coruscating luster that dances around the fields when the coin is rotated. Most important to the grade, however, are the surfaces, having escaped all but the most trivial forms of handling over the previous 100+ years. As a date, not unheard of at the elite gem level, but unquestionably a rare find when located this nice; altogether, a great type coin.

Estimate: \$1,300-\$1,700

Starting Bid: \$650



A Fully Reflective Superb Gem Proof 10 Mark

30030 Hamburg. Free City gold Proof 10 Mark 1913-J PR67 Ultra Cameo NGC, Stuttgart mint, KM608, Jaeger-211. A very choice proof example of this popular Free City coinage, with starkly contrasting frosted design elements that sit atop deep, watery reflectivity in the fields. Essentially flawlessly preserved, no marks or handling is observed over either side, and the minting quality is also superb, with no flecks in the frosting or lintmarks over the surfaces. For comparison purposes, we sold a 1911-dated example of the same type (graded PR66 DCAM by PCGS) in our April 2014 auction for \$7,343.75.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30031 Hamburg, Free City gold 20 Mark 1913-J MS66 NGC, Hamburg mint, KM618, Jaeger-212. Very choice for the date, and only surpassed by a single example at NGC, with delicate straw-gold coloration over both sides and a confident strike. While few marks exist, those that do remain minute and almost entirely away from the eye's attention. As such, ideal as a type representative of this Free City issue.

Estimate: \$700-\$900

Starting Bid: \$350

HESSE-DARMSTADT



30032 Hesse-Darmstadt, Ludwig III gold 20 Mark 1873-H MS63 NGC, Darmstadt mint, KM351, Jaeger-214. Exceptionally high-end for the grade with a single mark to the left of the eagle's feathers on the reverse being the only focal distraction over the surfaces.

Estimate: \$900-\$1,200

Starting Bid: \$450



A Prooflike Gem of this One-Year Hesse-Darmstadt 5 Mark

30033 Hesse-Darmstadt, Ludwig III gold 5 Mark 1877-H MS66 NGC, Darmstadt mint, KM356, Jaeger-215. One-year type. An immaculate survivor of this high-demand issue, fully prooflike in the fields, and likely the finest preserved example of its kind. Upon close inspection, no eye-catching marks are apparent and a delicate frosting of the raised central devices adds the hint of cameo appearance. The strike shows no weakness either, with fully pronounced detail that makes its way from the focal centers through to the dentils at the far edges of the design. As one might predict, no finer examples have been certified at either NGC or PCGS, with our search of archived auctions yielding no comparable examples either; an exceptional coin!

Estimate: \$4,500-\$5,500

Starting Bid: \$2,200

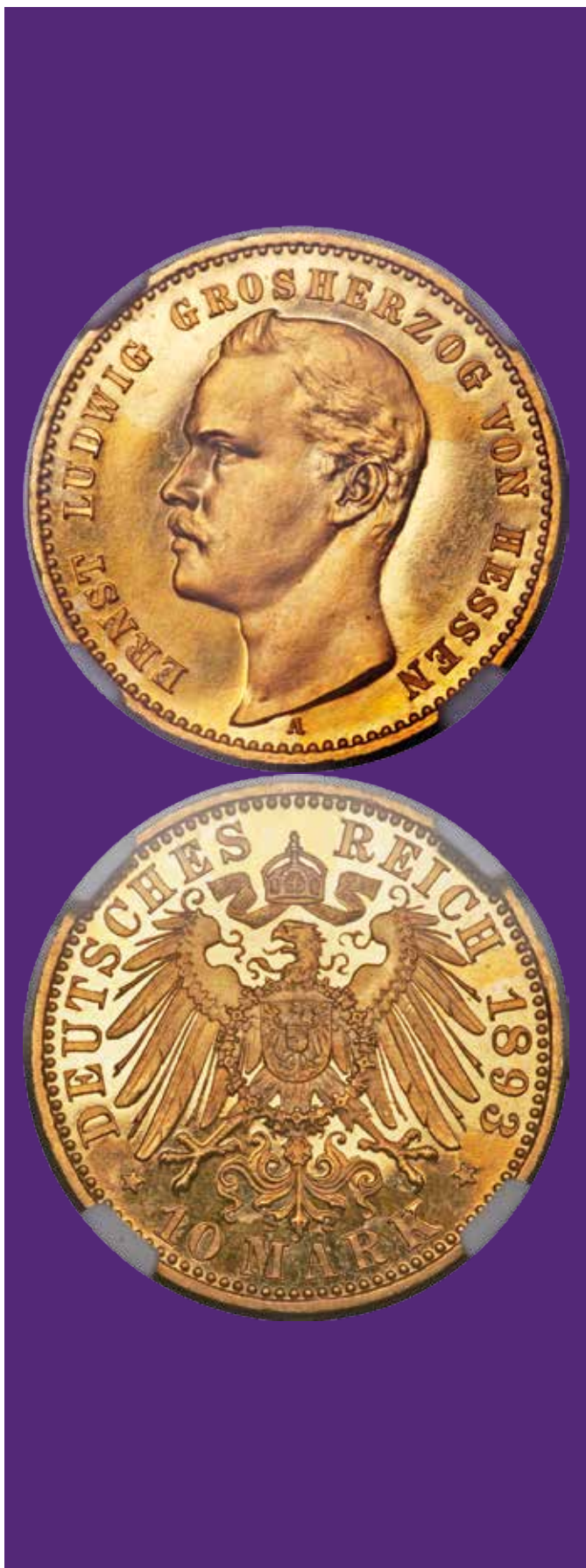


A Rare and Desirable Proof
20 Mark of Ludwig IV

30034 Hesse-Darmstadt. Ludwig IV gold Proof 20 Mark 1892-A PR65 NGC, Berlin mint, KM365, Jaeger-221. One-year type. An exceptional Gem of this endlessly collectible type, tone-free throughout with field to highpoint contrast that approaches Cameo strength. Nearly pristine to the unaided eye, close inspection reveals some as-struck starburst-pattern freckling in the obverse fields, but the reflectivity remains prominent; given the mint-fresh surface quality, past careful handling is incredibly evident. A rarity in proof, and as such, one of the many top highlights of the phenomenal *Kaiser Collection*.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



A Uniquely Toned and Vividly Contrasted Proof of Ernst Ludwig

30035 Hesse-Darmstadt. Ernst Ludwig gold Proof 10 Mark 1893-A PR64 Ultra Cameo NGC, Berlin mint, KM366, Jaeger-222. One-year type. A radiant, partially toned example of this very elusive issue, with both the obverse and reverse exhibiting patches of orange-gold tone, while the “untoned” lighter gold areas hold light rainbow-colored iridescence. Impressively choice for the near-Gem grade, no surface-impeding marks of any kind are seen with or without a loupe’s aid, and lighter-than-expected handling is present as well. Tied with one example at PCGS for the finest graded of the type, with the most recent proof sales record in any grade being the 7,250 Euros hammer price (\$10,051 at the time) that was achieved by a slightly lesser example (PR64 Cameo by NGC) in a March 2014 Künker auction.

Estimate: \$9,000-\$12,000

Starting Bid: \$4,500



Attractively Toned with Excellent Contrast

30036 Hesse-Darmstadt. Ernst Ludwig gold Proof 20 Mark 1898-A PR65 Cameo NGC, Berlin mint, KM371, Jaeger-225. A most-elusive Gem proof of this coveted type, with cameo contrast that borders on “Ultra Cameo” strength and surfaces that overall are exceptionally high-end for the grade, with minimal post-strike issues. To date, unsurpassed in grade at NGC or PCGS, and given the appearance, a coin that is a certainty to bring significant pleasure to its next owner.

Ex. Bottcher Collection

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

The Single Finest Graded

30037 Hesse-Darmstadt. Ernst Ludwig gold Proof 20 Mark 1901-A PR65 Cameo NGC, Berlin mint, KM371, Jaeger-225. A superb example of this popular type, brightly toned in yellow-gold shades on both sides, with sharp design elements that show admirable contrast against the flat fields. Sparse post-minting handling has resulted in the Gem designation, with a small strike-through of foreign matter that got caught in the dies seen in the field behind Ernst Ludwig’s head. A rarity when found this nice, and currently the single finest graded example of the date at both NGC and PCGS.

Ex. Bottcher Collection

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750



A Stunningly Original
Low-Mintage Gem Proof

30038 Hesse-Darmstadt. Ernst Ludwig gold Proof 20 Mark 1906-A PR65 Deep Cameo PCGS, Berlin mint, KM374, Jaeger-226. Mintage: 199. Impressively preserved for this rare proof issue, with meandering iridescent tone that sweeps across the surfaces and ultimate depth in the mirrored fields that helps to create the dramatic cameoed appearance on both sides. Magnified inspection reveals a few trivial imperfections that define the grade, but altogether, none tarnish the appearance; a truly great example of this highly-sought issue.

Ex. Bottcher Collection

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

LUBECK



A Stunning Early Proof Lubeck 10 Mark

30039 Lubeck. Free City gold Proof 10 Mark 1901-A PR66 Ultra Cameo NGC, Berlin mint, KM211, Jaeger-227. Mintage: 200. Two-year type. An entirely vibrant Gem proof example of this Type 1 Lubeck 10 Mark, differentiated from the second type by the shield on the Lubeck arms that comes to three points instead of five. Exquisitely preserved, the present example must be considered among the finest extant from the scant original mintage, with the surfaces remaining essentially entirely unblemished with pleasing tone that delicately surrounds the peripheral legends. Easily the finest example of the type that we have encountered, with neither NGC nor PCGS having certified an equivalent example.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



Strikingly Cameoed and Exceptionally Preserved

30040 Lubeck. Free City gold Proof 10 Mark 1905-A PR67 Deep Cameo PCGS, Berlin mint, KM214, Jaeger-228. Mintage: 247. The first year for this “5-sided Shield” type, expertly produced in all facets, with rarely equaled reflectivity in the fields and evenly frosted, cameo-producing texture over the raised design. Magnified inspection confirms minimal handling, with a couple touches of unique character as well; several coppery blushes that blend with the fields on both sides and a lintmark, below the right star on the reverse, should be helpful pedigree identifiers for this piece in the future. As a result of its low mintage, highly coveted in all grades, and especially so when found as beautifully preserved as the present coin.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



30041 Lubeck. Free City gold Proof 10 Mark 1906-A PR65 Cameo NGC, Berlin mint, KM214, Jaeger-228. Mintage: 216. A tone-free Gem with delicate frost in the centers that creates lovely cameo contrast between the focal eagles on both sides. Untoned throughout. As a lone-mintage date, and a popular Free City issue, a coin that will surely attract significant specialist attention.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

MECKLENBURG-SCHWERIN



30042 Mecklenburg-Schwerin. Friedrich Franz II gold 10 Mark 1878-A MS64 NGC, Berlin mint, KM321, Jaeger-231. A bold example of this scarcer one-year type, bordering on fully prooflike in the fields, with delicate frost on the highpoints that produces alluring cameo-producing contrast. Beautiful toning accents at the edges serve to further the appeal. The only example thus certified by either NGC or PCGS.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



A Rare One-Year Type in Top Condition

30043 Mecklenburg-Schwerin. Friedrich Franz III gold 10 Mark 1890-A MS65 NGC, Berlin mint, KM325, Jaeger-232. One-year type. Fully satiny, the surfaces possess superb flash, with luster effortlessly cartwheeling around the central design when the coin is moved beneath a light. Befitting the grade, few marks exist, with the reverse remaining essentially pristine and the obverse holding only a few flyspeck marks of trivial visual significance. A minuscule deposit of debris, not harmful to the surfaces (and likely removable), should be mentioned near Friedrich Franz's nose. All told, a popular low-mintage type, and quite possibly the finest representative of this single-year issue known to collectors, with no comparable certified examples and only one or two uncertified examples in archived auction records that even approach the quality of this Gem.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



An Outstanding Proof with Stunning Cameo Contrast

Easily Among the Finest Known!

30044 Mecklenburg-Schwerin. Friedrich Franz IV gold Proof 10 Mark 1901-A PR66 Ultra Cameo NGC, Berlin mint, KM331, Jaeger-233. Mintage: 200. One-year type. A world-class example, and the finest certified, of this important proof issue, preserved as fine as we have seen, with crisp contrast between the ultra-frosted motifs and the shimmering mirrors and a ring of tone around many of the raised surfaces that adds a glowing element to the appearance. While comparable examples sell very infrequently, we do note that a choice example, graded "Prachtexemplar" by the German auction house Künker, did hammer at 5,750 Euros (or approximately \$8,000 at the time) back in October of 2007. Given that nearly 8 years have passed since that offering, we can only expect similar or greater enthusiasm for this spectacular jewel when it crosses the auction block.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



An Exceptional Gem Proof 20 Mark of Friedrich Franz IV

30045 Mecklenburg-Schwerin. Friedrich Franz IV gold Proof 1901-A 20 Mark PR66 Cameo NGC, Berlin mint, KM332, Jaeger-234. Mintage: 200. One-year type. An extremely rare coin, and the only thus far certified, with examples in this coveted proof format rarely showing up in German auctions, let alone those in the U.S. The present example, unquestionably among the choicest extant, is truly a marvel to behold. Vividly toned in a most-pleasing fashion, the underlying surface quality is nothing short of Gem, with undisturbed mirrors in the fields and raised design elements that are clearly frosted, providing a lovely cameo effect to the appearance. For accuracy's sake, a microscopic tick is noted on Friedrich Franz's cheek, but otherwise the surfaces qualify as pristine to the eye. Seldom, if ever, rivaled in terms of overall condition, and given the low mintage and single-year status of the type, a quality that should generate previously unrivaled demand for the issue.

Estimate: \$12,000-\$16,000

Starting Bid: \$6,000

MECKLENBURG-STRELITZ



A Classic Gold Rarity of the German Empire The Finest Certified and Likely the Finest Extant!

30046 Mecklenburg-Strelitz. Friedrich Wilhelm gold 10 Mark 1873-A MS67 NGC, Berlin mint, KM104, Jaeger-235. Mintage: 1,500. One-year type. A top rarity, and next to the legendary Prussian 10 Mark of 1878, the most valuable 10 Mark of the German Empire! While that information alone is enough to draw the attention of the uninformed collector, the present coin's condition, likely the finest known of all survivors, should elevate the allure to even further extremes. Struck from noticeably fresh dies, the fields showcase profound prooflike reflectivity on both sides, with a sheath of cabinet-patina adding a light "frost" to the outer edges. As the grade suggests, both sides are essentially void of marks or handling, with a pinpoint execution of the strike rendering the design in its fully intended splendor. Upon our search of archived sales, we have found but one semi-comparable coin to the present piece, and while both examples are unquestionably extraordinary, we believe the present coin has the slight, but definite, advantage in terms of condition. That aforementioned coin, auctioned without a third-party grade, was sold by the German auction house Heidelberger in 2009 for 47,500 Euros hammer (\$57,339 at that time), a price that still stands as a record. Given the intervening time gap between that sale and the present, we have little doubt that this Superb Gem is destined to set yet another price benchmark for the coveted type.

Ex. Bottcher Collection

Estimate: \$60,000-\$70,000

Starting Bid: \$30,000



An Exquisite Low-Mintage Proof Issue

30047 Mecklenburg-Strelitz. Adolf Friedrich gold Proof 10 Mark 1905-A PR64 Cameo NGC, Berlin mint, KM116. Jaeger-239. Mintage: 150. One-year type. A premium-quality example of this very rare issue (1,150 total mintage for proof and business strikes), bright and tone-free over both sides, with a light cameo effect and surfaces that hold a trace of handling, but fewer marks than the near-Gem grade allows. As one might expect given its scant mintage, only two examples have been certified by NGC and PCGS combined, with the present example boasting finest-certified status. A great opportunity thus, and a wonderful chance to own one of the key treasures of the German Empire.

Estimate: \$12,000-\$16,000

Starting Bid: \$6,000

PRUSSIA



30048 Prussia. Wilhelm I gold 10 Mark 1872-A MS67 NGC, Berlin mint, KM502, Jaeger-242. A common date in outstanding Superb Gem grade, with beaming radiance in the fields and crisp detailing over the entirety of the design.

Estimate: \$400-\$600

Starting Bid: \$200



30049 Prussia. Wilhelm I gold 10 Mark 1872-A MS67 NGC, Berlin mint, KM502, Jaeger-242. Semi-prooflike in the obverse fields with satiny reverse surfaces. Light toning is dappled over the obverse. Quite possibly the easiest Prussian 10 Mark to obtain in high grade and thusly, an ideal issue for type representation.

Estimate: \$400-\$600

Starting Bid: \$200



30050 Prussia. Wilhelm I gold 10 Mark 1873-A MS67 NGC, Berlin mint, KM502, Jaeger-242. Luminous luster traverses the surfaces with razor-sharp strike detailing on showcase over carefully preserved surfaces. An available date in high grades, but a lovely example none-the-less; ideal for type representation.

Estimate: \$400-\$600

Starting Bid: \$200



30051 Prussia. Wilhelm I gold 10 Mark 1873-A MS67 NGC, Berlin mint, KM502, Jaeger-242. Impressively preserved with alluring tone that sits atop highly lustrous surfaces. Only surpassed in grade by a single coin at NGC.

Estimate: \$400-\$600

Starting Bid: \$200



30052 Prussia. Wilhelm I gold Proof 10 Mark 1873-A PR65 NGC, Berlin mint, KM502, Jaeger-242. An uncommon proof issue, lightly toned on both sides, with fields that maintain their full reflective qualities and raised elements that hold contrasting frost, creating a wonderful cameo effect over both sides. Close inspection reveals several tiny grade-limiting grazes, found mostly atop Wilhelm's raised portrait, but none demand significant attention of the eye, and all are commensurate with the grade's qualifications. A search of archived auction records reveals very few finer examples, making this lovely Gem all-the-more desirable.

Estimate: \$1,300-\$1,600

Starting Bid: \$650



First-Year-of-Type Wilhelm I 20 Mark Rarely Seen in Proof Format

30053 Prussia. Wilhelm I gold Proof 20 Mark 1871-A PR63 Ultra Cameo NGC, Berlin mint, KM501, Jaeger-243. An extremely rare proof date, and possibly one of as few as two extant, with several consulted specialists confirming the rarity of the date and archived auction records helping to corroborate that assertion. Pleasingly preserved, this coin isn't without its light forms of handling, mainly in the form of gentle hairlines in the fields and light disturbances in the mint frost, but the overall eye-appeal remains strong, largely the result of the skilled production techniques that provided bold contrast between the flat fields and raised design. Altogether, one of the more important coins to be offered in the *Kaiser Collection*, and resultantly, a coin that will almost certainly end up in a cabinet of exceptional refinement.

Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



30054 Prussia. Wilhelm I gold 5 Mark 1877-C MS66 NGC, Cleve mint, KM507, Jaeger-244. Wonderfully preserved for this small type, and currently tied with one other example for the finest graded at NGC, with eye-catching golden tone that varies in intensity across surfaces that are satiny smooth and free from essentially all contact marks. The other MS66 graded coin, which we sold in January 2014, realized \$1,175.

Estimate: \$800-\$1,000
Starting Bid: \$400



30055 Prussia. Wilhelm I gold 10 Mark 1888-A MS66 NGC, Berlin mint, KM504, Jaeger-245. The final year of this long-running type with choice, satiny texture over minimally marked surfaces. While considered common as a type, undeniably rare this nice, with the present example being the lone MS66 to be certified by either NGC or PCGS.

Estimate: \$500-\$700
Starting Bid: \$250



30056 Prussia. Wilhelm I gold Proof 10 Mark 1888-A PR66 Cameo NGC, Berlin mint, KM504, Jaeger-245. An elite survivor from the issue, unsurpassed in technical designation at either NGC or PCGS, with bottomless pools of reflectivity in the fields and soft highpoint frost that remains undisturbed over both sides. A perfect example for the collector seeking an essentially pristine example of this type.

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



30057 Prussia. Wilhelm I gold Proof 20 Mark 1887-A PR64 NGC, Berlin mint, KM505, Jaeger-246. A highly reflective proof 20 Mark with sharp definition through the lightly frosted Kaiser's portrait as well as the crowned eagle on the reverse. Altogether, a pleasing example of this penultimate issue of Wilhelm I, and only the second proof example we have offered, with the other, an NGC-graded PR65, selling for \$2,760 in our January 2009 Signature auction.

Estimate: \$1,000-\$1,300
Starting Bid: \$500



The Finest NGC-Certified Example of the Type

30058 Prussia. Wilhelm I gold Proof 20 Mark 1888-A PR66+ Cameo NGC, Berlin mint, KM505, Jaeger-246. A delightful example of the final-year-of-reign issue, with mostly tone-free surfaces that highlight outstanding gleam in the fields and delicate, satiny mint bloom over the design. For the purpose of future pedigree identification, high-powered magnification shows several swirling as-struck lintmarks within Wilhelm's ear that extend into his neck; very few imperfections from improper handling are seen. The finest example of this type certified by NGC, and like so many other examples from this remarkable *Kaiser Collection*, among the elite group of survivors that approach "finest known" status.

Ex. Bottcher Collection

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750



30059 Prussia. Friedrich III gold 10 Mark 1888-A MS66 PCGS, Berlin mint, KM514, Jaeger-247. One-year type. A choice coin in every fashion, graced with stunning tone over both sides, and rich, satiny luster that remains unbroken except for over the most minor ticks that define the grade. Given the over-all character over the surfaces, a coin that is certain to thrill its next owner.

Estimate: \$500-\$700

Starting Bid: \$250



30060 Prussia. Friedrich III gold Proof 10 Mark 1888-A PR64 Cameo PCGS, Berlin mint, KM514, Jaeger-247. One-year type. A near-Gem example of this desirable issue, the surfaces brightened by tone on both sides, with ample frost on the central motifs and microscopic orange-peel textured fields that maintain fully glinting properties. If not for a well-blended mark in the field to the right of Friedrich's nose, a coin that almost certainly would have made it to the Gem (PR65 and higher) tier.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30061 Prussia. Friedrich III gold 20 Mark 1888-A MS66 PCGS, Berlin mint, KM515, Jaeger-248. One-year type. An outstanding beauty from this single-year issue, visually elite in all facets, with razor-sharp detailing throughout Friedrich's beard as well as the corresponding German eagle and nary a mark of significance on either side. Light orange-gold tone, blended seamlessly into the satin fields, confirms absolute originality. While considered a common type, it is fair to call the present piece truly rare in this outstanding premium Gem grade; currently tied for the finest certified at PCGS with a single example receiving the MS67 grade at NGC.

Estimate: \$1,100-\$1,300

Starting Bid: \$550



30062 Prussia. Friedrich III gold 20 Mark 1888-A MS65+ PCGS, Berlin mint, KM515, Jaeger-248. One-year type. An elite survivor of this single-year issue with full originality retained over pastel-hued golden surfaces. Surface marks, especially in the fields, are essentially non-existent, their absence easily confirming the "+" designation that is awarded by PCGS for coins of superior technical merit.

Estimate: \$1,000-\$1,200

Starting Bid: \$500



30063 Prussia. Wilhelm II gold 20 Mark 1888-A MS64 NGC, Berlin mint, KM516, Jaeger-250. Two-year type. Satin-textured in the fields with light iridescent tone in the fields that makes its presence known when the coin is angled beneath a light. While minor handling on the obverse defines the grade, the reverse remains in full Gem quality.

Estimate: \$500-\$700

Starting Bid: \$250



30064 Prussia. Wilhelm II gold Proof 10 Mark 1897-A PR66 Cameo NGC, Berlin mint, KM520, Jaeger-251. Extremely bright as a result of vivid tone that traverses the surfaces, with deeply mirrored fields that hold limited distractions. The highpoints are veiled in thick mint bloom, with the resulting contrast between the fields and mirrors being on the cusp of Ultra Cameo quality. As it is, the finest proof of the date certified by a large margin, with no UCAM/DCAMs graded by NGC or PCGS. Worthy of an elite cabinet.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



30065 Prussia. Wilhelm II gold Proof 10 Mark 1900-A PR66 Deep Cameo PCGS, Berlin mint, KM520, Jaeger-251. Unusually nice for the type, as we've come to expect from the *Kaiser Collection*, with limited handling and undeniable device to field contrast. Mostly untuned, a touch of apricot-gold color is noted between REICH and 1900 on the reverse for accuracy's sake. The top coin certified for the date by PCGS or NGC.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30066 Prussia. Wilhelm II gold Proof 10 Mark 1902-A PR67 Deep Cameo PCGS, Berlin mint, KM520, Jaeger-251. A dynamic proof survivor, certainly worthy of condition-census status, with sharply contrasted surfaces as a result of expertly produced reflectivity in the fields and notable mint bloom over the raised design. Magnified inspection shows minor as-made speckling in the planchet, as well as a touch of rainbow iridescence in the fields, but as the Superb Gem grade suggests, a bare minimum of post-strike imperfections are seen. The finest graded example of the date at both PCGS and NGC, and tied with several coins of different dates for the finest graded of the type.

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750



30067 Prussia. Wilhelm II gold Proof 10 Mark 1906-A PR66 Ultra Cameo NGC, Berlin mint, KM520, Jaeger-251. Mintage: 150. A splendid example of this very-low-mintage date, with surfaces that display top-quality preservation and design to field contrast that adds to the already alluring appearance. The first example of this date we have had the pleasure of offering, and not surprisingly, the finest quality example of the type that has been certified by both NGC and PCGS.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



30068 Prussia. Wilhelm II gold 20 Mark 1901-A MS66 NGC, Berlin mint, KM521, Jaeger-252. Considered a common date, but rarely available in elevated Gem grades such as the present piece, as most survivors have acquired numerous tiny marks over the surfaces after decades of indifferent storage. This coin, however, has miraculously escaped those perils, with unmarked surfaces and glinting luster being a testament of its lovely condition. Not surprisingly, of the 47 examples graded by NGC and PCGS combined, this is the sole MS66 graded.

Estimate: \$800-\$1,200

Starting Bid: \$400



30069 Prussia. Wilhelm II gold Proof 20 Mark 1909-J PR66 Cameo NGC, Hamburg mint, KM521, Jaeger-252. One of the few proof dates of the type not struck entirely in Berlin, with undisturbed pools of reflectivity in the fields and slightly granular, satin-textured design elements that fully showcase the engraver's intended design. No objectionable flaws, and placement among the top graded coins for this type, easily confirm this piece in the upper-echelon of survivors.

Ex. Bottcher Collection

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



30070 Prussia. Wilhelm II gold Proof 20 Mark 1912-J PR66 Cameo NGC, Hamburg mint, KM521, Jaeger-252. A second proof 20 Mark from Hamburg, this piece essentially as lovely as the last, with a definite cameo appearance and faint wispy as-made die polish lines that run horizontally through the obverse fields. A closer inspection reveals essentially no post-strike handling, a quality certain to please even the most quality-minded collector, with a touch of bright tone here and there that adds to the originality.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



30071 Prussia. Wilhelm II gold Proof 20 Mark 1913-A PR65 Ultra Cameo NGC, Berlin mint, KM521, Jaeger-252. The final year of production for this long-running type, and among the nicer survivors for the date, with immediately evident cameo contrast existing over the delicate, yet sporadically toned surfaces. Seemingly endless mirrors in the fields are especially pleasing to the eye, with bold frost rounding out the appearance. To date, the finest example to have been graded by either major grading service.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



A Gem Example of this Military Bust Issue Rarely Seen in Proof

30072 Prussia. Wilhelm II gold “Military Bust” Proof 20 Mark 1913-A PR65 Deep Cameo PCGS, Berlin mint, KM537, Jaeger-253. A delightful example of this end-of-reign “military bust” style, underrated as a type, with proof examples appearing far less frequently than the *Standard Catalog of World Coins* value might suggest. The present coin, therefore, must be considered a choice example of the type, showcasing pleasing frost on the central motifs and peripheral lettering as well as light bands of iridescent multicolored tone over the highly reflective fields. An as-made lintmark to the right of Wilhelm’s collar and a tiny depression right behind his neck make this piece immediately identifiable for pedigree purposes, while few post-striking imperfections are identifiable, even with the aid of a glass. To date, a coin that remains unsurpassed in technical quality at PCGS.

Estimate: \$3,500-\$4,500
Starting Bid: \$1,750

SAXONY



30073 Saxony. Johann gold 10 Mark 1872-E MS65 NGC, Dresden mint, KM1232, Jaeger-257. Two-year type. Brightly toned with mint bloom that immediately catches the eye and a strike that sharply executes all the waves in Johann’s hair as well as the reverse eagle. Very few marks are located on either side without magnified aid; the mark of a true Gem. As a type or date, seldom located any finer.

Estimate: \$1,100-\$1,400
Starting Bid: \$550



30074 Saxony. Johann gold 20 Mark 1873-E MS64 NGC, Dresden mint, KM1234, Jaeger-259. A luminous near-Gem example of this single-year issue with full definition up to the highest points of the design and limited evidence of contact marks. In addition, vivid yellow-gold color easily catches the viewer’s eye, adding wonderful essence to the overall eye-appeal. A scarce coin when found this nice.

Estimate: \$500-\$700
Starting Bid: \$250



30075 Saxony. Albert gold 5 Mark 1877-E MS67 NGC, Dresden mint, KM1239, Jaeger-260. Microscopic die polish lines in the obverse fields create glinting luster with the appealing addition of light apricot tone elevating the appeal. On the reverse, the finish is more of a frosty-satin, with fresh mint bloom radiating the eagle. Upon close inspection, a large die crack is seen moving from the reverse rim at 6 o'clock, to the eagle's head on the central shield. As the grade suggests, few marks exist, either on the highpoints or in the open fields, making this coin easily the finest we have seen. A great opportunity thus for the world-class German cabinet.

Estimate: \$1,200-\$1,700
Starting Bid: \$600



30076 Saxony. Albert gold 10 Mark 1875-E MS65 PCGS, Dresden mint, KM1235, Jaeger-261. A rich orange-gold Gem of the issue, ideally struck with fully rendered design elements, and minimally marked on either side, with no imperfections serving to distract the viewer's eye. While few examples of the date have been certified at any grade (this being the finest at PCGS or NGC), it's safe to consider examples as fine as the present to be rare with semi-comparable offerings being extremely elusive. While archived auctions records are indeed few, we do note a seemingly comparable example, graded "fast Stempelglanz" by German auction house Künker, selling in June of 2012 for 950 Euros.

Estimate: \$1,100-\$1,400
Starting Bid: \$550



The Only MS67 Graded by
 Either PCGS or NGC

30077 Saxony. Albert gold 20 Mark 1876-E MS67 PCGS, Dresden mint, KM1236, Jaeger-262. An nearly flawless coin - essentially pristine - with sparkling mint bloom that flows undisturbed through the gorgeous fields and sumptuous honey-gold coloration throughout. Quite possibly uniquely preserved for this four-year type, as the combined census reports of PCGS and NGC show that this coin is not only the only MS67 graded, but also that none have even been graded at the MS66 level. A truly singular opportunity for the specialist!

Estimate: \$3,500-\$4,500
Starting Bid: \$1,750



30078 Saxony. Albert gold 10 Mark 1900-E MS66 NGC, Muldenhutten mint, KM1247, Jaeger-263. A superior example of the type, attractively toned in golden hues over both sides, with no marks of any significance and fully effulgent, captivating luster. The finest specimen of this design we have seen, and currently tied with one other piece (of another date) for the finest certified example of the type at NGC or PCGS.

Estimate: \$800-\$1,200

Starting Bid: \$400



30079 Saxony. Georg gold 10 Mark 1903-E MS66 PCGS, Muldenhutten mint, KM1259, Jaeger-265. Two-year type. Truly impressive quality for the issue, with smooth satin-textured fields that hold delicate olive-hued tone around the peripheral devices with traces of apricot-colored patination in the centers that become visible when held at an angle beneath a light. As one might expect from a coin certified at this lofty premium Gem grade, few marks of any kind are present, while the strike also leaves nothing to be desired. Not surprisingly, unsurpassed in grade at both PCGS or NGC.

Estimate: \$1,200-\$1,600

Starting Bid: \$600



A Highly Desirable Portrait Type and Denomination

30080 Saxony. Georg gold Proof 20 Mark 1903-E PR64 Cameo NGC, Muldenhutten mint, KM1260, Jaeger-266. One-year type. Tone-free and incredibly bold in presentation, with cameo contrast that appears to fully merit "Ultra Cameo" distinction as a result of thick design frost and enduring mirror depth in the fields. Very nearly a technical Gem, only minor imperfections are present, with an overall appearance that is certainly Gem caliber. The only 20 mark date of Georg's reign, and as such, a heavily sought type, especially in proof format.

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750



Impressively Cameoed Gem Proof 10 Mark Mintage of Only 100!

30081 Saxony. Friedrich August III gold Proof 10 Mark 1905-E PR65 Cameo PCGS, Muldenhutzen mint, KM1264, Jaeger-267. Mintage: 100. A very rare proof as its published mintage suggests, and the first year for the type, with the present example showcasing a strong rightward facing portrait of King Friedrich August III sitting in bold contrast over delightfully watery mirrors. Like many of the coins contained inside the *Kaiser Collection*, a piece of exceptional quality, selected by a trained eye for not only technical superiority, but also visual excellence. The finest of its kind certified by PCGS.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



30082 Saxony. Friedrich August III gold 10 Mark 1910-E MS66 NGC, Muldenhutzen mint, KM1264, Jaeger-267. A better date for the type, drenched in world-class luster that immediately captivates the viewer, with thick swirls encircling the central designs and altogether giving exceptional life to the coin. Upon inspection with a loupe, the premium quality that is suggested by the third-party grade is indeed confirmed! Few marks of any kind enter the surfaces and the strike is pinpoint accurate. The finest graded example of the date by a wide margin, and quite possibly the finest extant.

Estimate: \$1,200-\$1,600

Starting Bid: \$600



A Matchless 10 Mark Proof of Friedrich August III

30083 Saxony. Friedrich August III gold Proof 10 Mark 1911-E PR67 Ultra Cameo NGC, Muldenhütten mint, KM1264, Jaeger-267. An exceptional coin in all respects, with ultimate cameo frost throughout the raised design that gives the motifs a floating appearance over the endlessly reflective fields. A lack of handling under intense scrutiny further confirms outstanding quality, as no imperfections of any kind can be mentioned even for the sake of pedigree identification. Easily the finest example we have seen, with no comparable third-party certified examples for the entire type! That said, given the current market's demand for items of unmatched quality, we certainly expect insatiable demand for this astounding Über-Gem.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30084 Saxony. Friedrich August III gold Proof 10 Mark 1912-E PR64 Cameo NGC, Muldenhütten mint, KM1264, Jaeger-267. Attractively toned in sweeping apricot-gold hues with surfaces that, with the exception of small area just to the right of Friedrich August's bust truncation that appears to have a minor grease smudge, are essentially undisturbed and very choice, showing only the most trivial evidence of handling in the fields and no breaks of the imposing mint frost on the design. A rare coin in any grade, but even more so when found as lovely as the present.

Estimate: \$1,800-\$2,200

Starting Bid: \$900



An Unparalleled Proof Beauty of Saxony Likely the Finest German Empire Gold Proof Extant!

30085 Saxony. Friedrich August gold Proof 20 Mark 1914-E PR68 Ultra Cameo NGC, Muldenhütten mint, KM1265, Jaeger-268. A pristine coin, absolutely the finest known for the type, and a marvel to behold. Produced to the highest standard imaginable, the raised design is luxuriously frosted in extreme depth, with no discernable grazes, ticks or flecks of any significance. Unending reflectivity in the surrounding fields serves to complete the “Ultra Cameo” appearance, with again no mentionable imperfections of any kind. Together, the eye-appeal is not only unsurpassable for the type, but we’ve never seen another proof 20 Mark (it is the only PR68 graded from any German State) come close! Undeniably a coin that fits the “museum-quality” moniker, and for the lucky collector that ends up placing this in their cabinet, a coin that will certainly deliver significant gratification, one viewing after another.

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

SAXE-COBURG-GOTHA



A Classic 20th Century Single-Year Issue

30086 Saxe-Coburg-Gotha. Carl Eduard gold Proof 10 Mark 1905-A PR65 Cameo PCGS, Berlin mint, KM-Y154, Jaeger-273. Mintage: 489. One-year type. A premium example, minted in outstanding quality and preserved ever-so-carefully since, with visually blemish-free mirrors in the fields and extremely stark cameo-producing frost over the central design and peripheral lettering; certainly among the finest extant. The lone 10 mark coin minted from the Saxe-Coburg-Gotha line and only struck during 1905, the combination of the two factors generating constant demand for the issue. Resultantly, an absolute 20th century German classic! Ex. Bottcher Collection
Estimate: \$7,000-\$9,000
Starting Bid: \$3,500



A Starkly Contrasted Proof
20 Mark of Carl Eduard

30087 Saxe-Coburg-Gotha. Carl Eduard gold Proof 20 Mark 1905-A PR65 Ultra Cameo NGC, Berlin mint, KM172, Jaeger-274. One-year type. A seldom-rivaled proof of this distinctive issue, fully Gem in its preservation, with captivating contrast between the raised design and the fields, and carefully maintained surfaces that show only the barest trace of tone on both sides. The overall strike is also quite notable as superior, as proofs strikings of this type tend to show weakness on Carl Eduard's high cheek bone, and as a result, remnant marks from the unstruck flan. Currently the finest graded coin at NGC, with a single "+" designated coin of the same grade only slightly besting it at PCGS.

Ex. Bottcher Collection

Estimate: \$8,000-\$11,000

Starting Bid: \$4,000

SAXE-MEININGEN



An Astounding Low-Mintage Rarity

30088 Saxe-Meiningen. Georg II gold 10 Mark 1914-D MS64 NGC, Munich mint, KM202, Jaeger-280. Mintage: 1,002. A coveted type, produced in tiny mintages, with 1914 being the lowest mintage date of the three-year issue. The present coin, remarkably preserved for the grade, showcases full prooflike glimmer in the fields, with faint pastel toning accents that add to its already lovely appearance. Amazingly, the surfaces have escaped almost all forms of contact marks, with louped inspection helping to confirm the precious few that exist. A true visual Gem, the faintest wisp of handling behind Georg's head must account for the absence of a full Gem grade. Among the rarest gold circulation-strike issues of the German Empire, and as a result, a coin that constantly attracts the highest level of demand. For the collector waiting for the chance to purchase such as coin, in the present piece exists an outstanding opportunity.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



A Stunning Superb Gem Proof Georg II 20 Mark

Almost Certainly the Finest Extant

30089 Saxe-Meiningen. Georg II gold Proof 20 Mark 1914-D PR67 Ultra Cameo NGC, Munich mint, KM205, Jaeger-281. Two-year type. An elusive and highly desired type, quite possibly the most distinctive of all German Empire issues, with the unmistakable portrait of Georg II, regaled in his long beard, sitting in full prominence in the obverse centers. What's more, on the present example, the boldness of the satin-textured surfaces, especially when compared to the mirror-like fields, given greater emphasis to the intricate design. Elsewhere, the impeccable state of this Superb Gem is further confirmed, with magnified inspection of the fields revealing its true world-class nature. In fact, if it weren't for a couple tiny as-made observances in the form of a strike-through in the field to the left of Georg's forehead and a tiny lintmark between the H and E in HERZOG (both good for pedigree identification), we could understand an even finer grade. As it is, this coin stands as finest we have seen, the highest graded example at either service, and the first proof of its type we have offered - a winning combination no doubt!

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



SAXE-WEIMAR-EISENACH



A Stunning Gem of this Two-Year Type

30090 Saxe-Weimar-Eisenach. Karl Alexander gold Proof 20 Mark 1896-A PR65 NGC, Berlin mint, KM213, Jaeger-282. Mintage: 380. A very scarce proof type, issued for only two years, with both dates having been struck in relatively small quantities. This present coin, representing the final date for the type, is tied for the finest example of the date graded by NGC and must be considered among the top survivors for the type. A sparkling jewel, the surfaces retain wonderful integrity throughout, with no arrant post-strike abrasions as a result of past careless handling. In fact, only minor hairlines, almost invisible to the unaided eye are present, and when taken into account alongside the light cameo contrast created between the central motifs and the fields, one has to consider this piece exceptionally high-end. While not a significant deterrent to visual appeal, we do note two minute as-made strike-throughs behind Karl Alexander's head, these serving as unmistakable pedigree markers for the coin.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Carefully Preserved with Extremely Bold
Cameo Features
Quite Possibly the Finest Extant!

30091 Saxe-Weimar-Eisenach. Wilhelm Ernst gold Proof 20 Mark 1901-A PR66 Ultra Cameo NGC, Berlin mint, KM216, Jaeger-283. One-year type. The profile portrait of Wilhelm Ernst sits in profound contrast to the undisturbed fields and creates a dramatic appearance that immediately captures the viewer's eye. A rare issue in all formats, but even more so as a proof, with all examples, no matter the grade, being highly coveted by collectors. The present example, the finest graded by either NGC or PCGS, and quite possibly the finest extant, should only add further excitement for the specialist. A pinnacle-piece for the type!

Ex. Bottcher Collection

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

SCHAUMBURG-LIPPE



A Phenomenal Superb Gem of this
Classic Low-Mintage Issue

30092 Schaumburg-Lippe. Adolf Georg gold 20 Mark 1874-B MS67+ PCGS, Hannover mint, KM48, Jaeger-284. Mintage: 3,000. A marvelous survivor of this highly coveted low-mintage issue that was only minted during 1874. Expertly engraved throughout, the design was translated from die to flan with outstanding care, and the central motifs are fully crisp with even satiny texture that runs from the highpoints down into the fields. While other Superb-Gem examples of the type have survived, subtle orange-gold tone that meanders about the present piece really sets it apart, giving it an often-craved distinctive appearance. Quite likely the finest example to ever appear in an American auction, and as a result, an absolute certainty to garner droves of attention from the domestic collector of German rarities as well as those abroad.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30093 Schaumburg-Lippe. Georg gold Proof 20 Mark 1898-A PR66 Cameo NGC, Berlin mint, KM51, Jaeger-285. Mintage: 250. Two-year type. Extremely desirable as a type, but especially so in proof format, with its very limited mintage (382 for both dates combined) resulting in demand that far exceeds the number of survivors available to collectors. Premium Gems, therefore, such as the present piece, are even more coveted, and rarely become available. A close look at the surfaces confirms the outstanding quality of this coin. Lightly toned throughout, no marks enter the surfaces, with an even distribution of reflectivity in the fields. On the highpoints, undisturbed frost sits in pleasing contrast to the fields. Currently the finest graded example for the date by either NGC or PCGS, with a single example of the 1904 date besting this piece.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Low-Mintage and Exceptional Quality

30094 Schaumburg-Lippe. Georg gold 20 Mark 1904-A MS65 NGC, Berlin mint, KM205, Jaeger-285. Mintage: 5,500. A fully radiant coin with fine horizontal die polish lines that traverse the fields and bestow additional sparkle against the frost of the raised devices. As one might expect from a "Gem", few marks are observed, and a light sprinkle of dirt-colored debris, an undeniable testament to the coin's originality, is faintly visible in the field to the left of Georg's portrait. Orange-gold patination blends throughout and serves to round out the appearance. A very low-mintage issue for circulation-strike German gold, and almost certainly among the two or three finest survivors from that group. For the quality-obsessed collector of German coins, an opportunity that is almost certain to remain unduplicated for years to come.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



The Finest Certified Example of an
Extremely Rare Proof Date

30095 Schaumburg-Lippe. Georg gold Proof 20 Mark 1904-A PR67 Cameo NGC, Berlin mint, KM205, Jaeger-285. Mintage: 132. Almost certainly the finest survivor of this two-year issue, and as alluded to in the previous lot's description, the finest graded of its type. Approaching the summit of perfection, this coin in ways challenges our own claim on the 1914 Saxony 20 Mark graded PR68 UCAM in this sale where we said, "we've never seen another proof 20 Mark come close." In fact, this coin does come rather close. The reflectivity in the fields showcases ultimate depth, and the absence of flaws is truly impressive. While failing to receive the Ultra Cameo designation, the contrast is actually very bold, and as strong as we have seen for this design. A couple scattered coppery blushes are mentioned for accuracy's sake, but these are barely picked up by the eye until intensely scrutinized. An undeniably special coin, and when further considered in the context of the lowest mintage German Empire gold proofs of the 20th century, all the more mesmerizing.

Estimate: \$9,000-\$12,000

Starting Bid: \$4,500



SCHWARZBURG-RUDOLSTADT



Impressively Preserved Proof 10 Mark of
Günther Victor
The Highest Denomination Struck
by Schwarzburg-Rudolstadt

30096 Schwarzburg-Rudolstadt. Günther Victor gold Proof 10 Mark 1898-A PR64 Cameo NGC, Berlin mint, KM187, Jaeger-286. Mintage: 700. One-year type. As a result of its limited coinage production, all issues of Schwarzburg-Rudolstadt are considered highly collectible, but the 10 mark, the highest denomination produced, is especially desirable for German type collectors and geography-specific specialists. The present piece, an undeniably pleasing representative, is brightly toned throughout in orange-gold shades, with light cameo-producing frost on the central design, and dazzling fields. A tiny lintmark behind Günther's head, as well as a couple minor toning freckles, will serve admirably to establish pedigree in the future, but no post-strike handling issues are noteworthy. All told, very high-end for the grade, and certain to please the collector seeking to fill the hole of this illusive type.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

SCHWARZBURG-SONDERSHAUSEN



The Only Gold Empire Issue of
Schwarzburg-Sondershausen

30097 Schwarzburg-Sondershausen. Karl Günther gold Proof 20 Mark 1896-A PR66 Ultra Cameo NGC, Berlin mint, KM151. Jaeger-287. One-year type. An especially highly sought issue, not only because of the rarity of this single-year issue in proof format, but also because it exists as the only gold coin of Schwarzburg-Sondershausen struck during the German Empire period. Infrequently offered in business strike or proof form, proofs are particularly elusive, with our lone offering coming in January of 2013 when we sold an NGC-graded PR65. That coin, a fine piece in its own right, realized \$9,987.50, but close inspection of the images and the present coin, clearly point to the present coin's superiority. Deeply cameoed throughout, the fields retain uncommon smoothness, and pleasing old cabinet orange-gold tone concentrates at the peripheral legends. Without the aid of a loupe, both sides appear to approach flawless; an attribute that should certainly pleasing the most-discerning collector. One of two finest-certified examples graded by NGC, with the other example recently crossing the block in a May 2015 Sincona auction where it hammered for 17,000 Swiss Francs, or \$18,438 exchanged at the time of the sale.

Estimate: \$16,000-\$19,000

Starting Bid: \$8,000

WURTTENBERG



30098 Wurttemberg. Karl I gold 10 Mark 1873-F MS67+ NGC, Stuttgart mint, KM621, Jaeger-289. Astonishingly well-preserved for a 10 Mark of any type, and certain to attract considerable interest as a result, with dazzling luster throughout and delicate pastel accents, primarily of rose-gold hue, that highlight the design. While several examples of this type have been graded at the Superb Gem level (MS67-MS68), it's hard to imagine another as pristine and attractive as the present. An absolute and undeniable jewel!

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



30099 Wurttemberg. Karl I gold 20 Mark 1872-F MS64 NGC, Stuttgart mint, KM622, Jaeger-290. A choice example for the type, and very nice for the grade as well, with only light non-distracting ticks here and there and wonderful gold color that accentuates flashy mint bloom. The finest example of this date we have offered.

Estimate: \$1,100-\$1,400

Starting Bid: \$550



30100 Wurttemberg. Karl I gold 5 Mark 1877-F MS65 NGC, Stuttgart mint, KM627, Jaeger-291. Sharply defined with iridescent apricot-gold tone in the obverse fields, coruscating luster on both the obverse and reverse and very few focal imperfections. An infrequently-issued and diminutive gold denomination, and as a result rather popular, with examples in elite states of preservation, such as the present piece, seldom coming to market.

Estimate: \$900-\$1,100

Starting Bid: \$450



30101 Wurttemberg. Karl I gold 10 Mark 1876-F MS65 NGC, Stuttgart mint, KM624, Jaeger-292. Essentially entirely void of abrasive contact, with a complete strike and thickly layered mint bloom. A touch of black residue, likely easily removable and not doing any damage, is noted within the H in REICH on the reverse for accuracy's sake. A very scarce coin when located this fine, and to date, the only example of the type (1874-88) graded at the MS65 level by NGC.

Estimate: \$800-\$1,000

Starting Bid: \$400



30102 Wurttemberg. Wilhelm II gold Proof 10 Mark 1905-F PR66 Cameo NGC, Stuttgart mint, KM633, Jaeger-295. Delightful satin texture on the central motifs contrasts pleasingly with the fields and the strike, as one might expect of a proof, has been fully executed, rendering every minute detail in exceptional clarity. Upon magnified inspection, traces of as-made chatter becomes visible in the fields, but the surfaces remain refreshingly absent of hairlines due to careless handling. A high-end Gem by any standard, and as such, a coin that will inevitably attract significant bidder attention.

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



30103 Wurttemberg. Wilhelm II gold Proof 10 Mark 1912-F PR65 Cameo NGC, Stuttgart mint, KM633, Jaeger-295. A boldly contrasted proof issue, preserved in delightful Gem grade, with undiminished gleam in the fields as a result of prolonged mindful handling from previous generations of collectors. Orange-gold toning, likely the result of cabinet storage, is also on display over both sides and adds a touch character to the surfaces. Overall, a very collectible coin, and given the scarcity of the type and the premium level of eye-appeal, one that is sure to please its next owner.

Ex. Bottcher Collection

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



30104 Wurttemberg. Wilhelm gold 10 Mark 1913-F MS65 PCGS, Stuttgart, KM633, Jaeger-295. The final year for the type, and a lower mintage date, with Gem qualities throughout. The surfaces, remaining immaculately preserved even for this grade level, are free from almost all visible forms of contact, with microscopic die polish lines in the obverse fields resulting in sparkling luster that dances around the central designs. On the reverse, more typical satiny texture remains. Easily the finest example of this type we have seen; also, the single finest graded at PCGS or NGC.

Estimate: \$900-\$1,200

Starting Bid: \$450



A Stunning Gem Proof of Wilhelm II
of Württemberg
The Finest Example Graded by Either Service

30105 Württemberg. Wilhelm II gold Proof 10 Mark 1913-F PR66 Ultra Cameo NGC, Stuttgart mint, KM633, Jaeger-295. An immaculate example of this final-year-of-type proof, with fully sharp detailing over both sides that renders Wilhelm's hair in lifelike relief and outstanding cameo contrast as a result of distraction-free fields and satin-frosted motifs. Alluring tone, an undeniable sign of originality on this piece, adds considerably to the appeal. Undeniably a great coin, and whether compared to others of this type, or other types entirely, a coin that can be immediately recognized for its elite quality.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30106 Württemberg. Wilhelm II gold 20 Mark 1900-F MS66 NGC, Stuttgart mint, KM634, Jaeger-296. An exceptional premium Gem with contrasting appeal, the obverse fully prooflike in the fields with nicely frosted highpoints, while the reverse displays dazzling satiny surfaces throughout. Light tone adds to both. The date, while not uncommon in nice grade, is certainly rare this fine, with the present piece being tied with one other example for the finest certified by NGC. Easily the nicest we have seen.

Estimate: \$1,000-\$1,200

Starting Bid: \$500

GERMAN NEW GUINEA



A Rare Proof Striking of this Classic
Low-Mintage Issue
Only 2,000 Struck in All Formats

30107 German Colony gold Proof 10 Mark 1895-A PR65 Cameo
PCGS, Berlin mint, KM8, Jaeger-708. An elite example of this intensely demanded and rarely offered proof, struck to highlight what is considered by most outsiders to be the national symbol of modern day Papua New Guinea - the majestic Bird-of-Paradise! Carefully preserved, both sides of this resplendent Gem gleam, and frost is visible on the raised designs. In the fields, the typical polish lines of the type are noted, and create a touch of extra sparkle here and there. A tiny tick or two, of minimal visual consequence, justify the grade, but all-together, the look is just as fine as one can expect of the issue. A monumental trophy coin without question!

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Remarkable Gem Cameo Proof German
New Guinea 20 Mark
Among the Most Famous Coins in the World!

30108 German Colony gold Proof 20 Mark 1895-A PR66 Cameo
PCGS, Berlin mint, KM9, Jaeger-709. Mintage: 1,500 (for both Proof and Business Strike). A magnificent beauty, widely heralded as one of the finest designs in all of numismatics, capturing the bird-of-paradise, one of the most curious species of animal in all the world, mid-dance and plumes spread, perched atop a forest branch. On the reverse, the composition is more traditional, yet still entirely elegant in its execution, with a bow-tied palm wreath surrounding the denomination and date. The present example, among the very finest known, and currently the finest certified by PCGS, has even more attributes than its technical high level of preservation suggests. Cameo contrast, not always evident on this issue, adds further allure, contributing emphasis to the raised design when observed against the gleaming fields. Additionally, subtle tone in apricot-orange hue moves over both sides, highlighting some highpoints, but mostly lightly touching the fields. When viewed at an angle, the typical linear die polish lines are observed, and should not be considered anything but an artifact of production; a glass shows a couple tiny ticks that prevent perfection. Truly, a world-class coin in all regards, and one of the most notable standouts in this amazing *Kaiser Collection*. We wish all bidders good luck!

Estimate: \$50,000-\$70,000

Starting Bid: \$25,000

GERMAN EAST AFRICA



A Choice Example of this
Demanded Design Type

30109 German Colony gold 15 Rupien 1916-T MS63 PCGS, Tabora mint, KM16.1, Jaeger-728b. Arabesque below the "T" of OSTAFRIKA variety. A beautiful coin, and as fine as the type comes, with dazzling surfaces that are both essentially mark-free and pleasingly defined, especially around the focal elephant and mountain backdrop that make this issue so beloved. On the reverse, dashes of pleasing orange-gold and multicolored tone sit in the recesses around the legends and German eagle, serving only to give the piece further character. For the collector who has been waiting for the "right" example of this classic to come along, that wait may have just ended.

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750

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\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$50,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$4,999,999	\$100,000
\$2,000 - \$4,999	\$200	\$5,000,000 - \$9,999,999	\$250,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$500,000

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THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.

14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40-60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer, at its option, may charge a twenty (20%) restock fee on the amount of the purchase and offset the restock fee against any monies paid to the Auctioneer or against any of the purchaser's properties held by the Auctioneer.
25. Lots delivered to you, or your representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if assigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if assigned to an auction conducted by Auctioneer). In

Terms and Conditions of Auction

addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession..

31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.

34. All shipping charges will be borne by the successful Bidder. On all domestic shipments, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file (carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature) or delivery by Heritage to Bidder's selected third-party shipper. On all foreign shipments, any risk of loss during shipment will be borne by the Bidder following Auctioneer's delivery to the Bidder's designated common carrier or third-party shipper.

35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.

36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Ron Brackemyre at 800- 872-6467 ext. 1312.

36B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.

36C. Auctioneer shall not be liable for any loss caused by or resulting from:

- a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
- b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions. .

39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.

40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.

41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.

42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.

46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.

47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.

48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and/or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.

49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.

50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.

51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.

53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.

54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions of Sale are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This sale is a Public Auction Sale conducted by Heritage Auctioneers & Galleries, Inc. # 41513036. The New York City licensed auctioneers are: Sam Foose, #095260; Kathleen Guzman, #0762165; Nicholas Dawes, #1304724; Ed Beardsley, #1183220; Scott Peterson, #1306933; Andrea Voss, #1320558, who will conduct the Sale on behalf of itself and Heritage Numismatic Auctions, Inc. (for Coins) and Currency Auctions of America, Inc. (for currency). All lots are subject to: the consignor's rights to bid thereon in accord with these Terms and Conditions of Sale, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or a reserve. Auctioneer has made advances to various consignors in this sale. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Notice as to an Auction in Ohio: Auction firm and Auctioneer are licensed by the Dept. of Agriculture, and either the licensee is bonded in favor of the state or an aggrieved person may initiate a claim against the auction recovery fund created in Section 4707.25 of the Revised Code as a result of the licensee's actions, whichever is applicable.

Terms and Conditions of Auction

Additional Terms & Conditions:

COINS & CURRENCY

COINS and CURRENCY TERM A: Signature. Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigning to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS and CURRENCY TERM N: Some of the lots offered herein have been assigned to 1031 Services, Inc. for the purpose of consignor's tax deferred exchange.

COINS and CURRENCY TERM O: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

For wiring instructions call the Credit department at 877-HERITAGE (437-4824) or e-mail: CreditDept@HA.com

New York State Auctions Only

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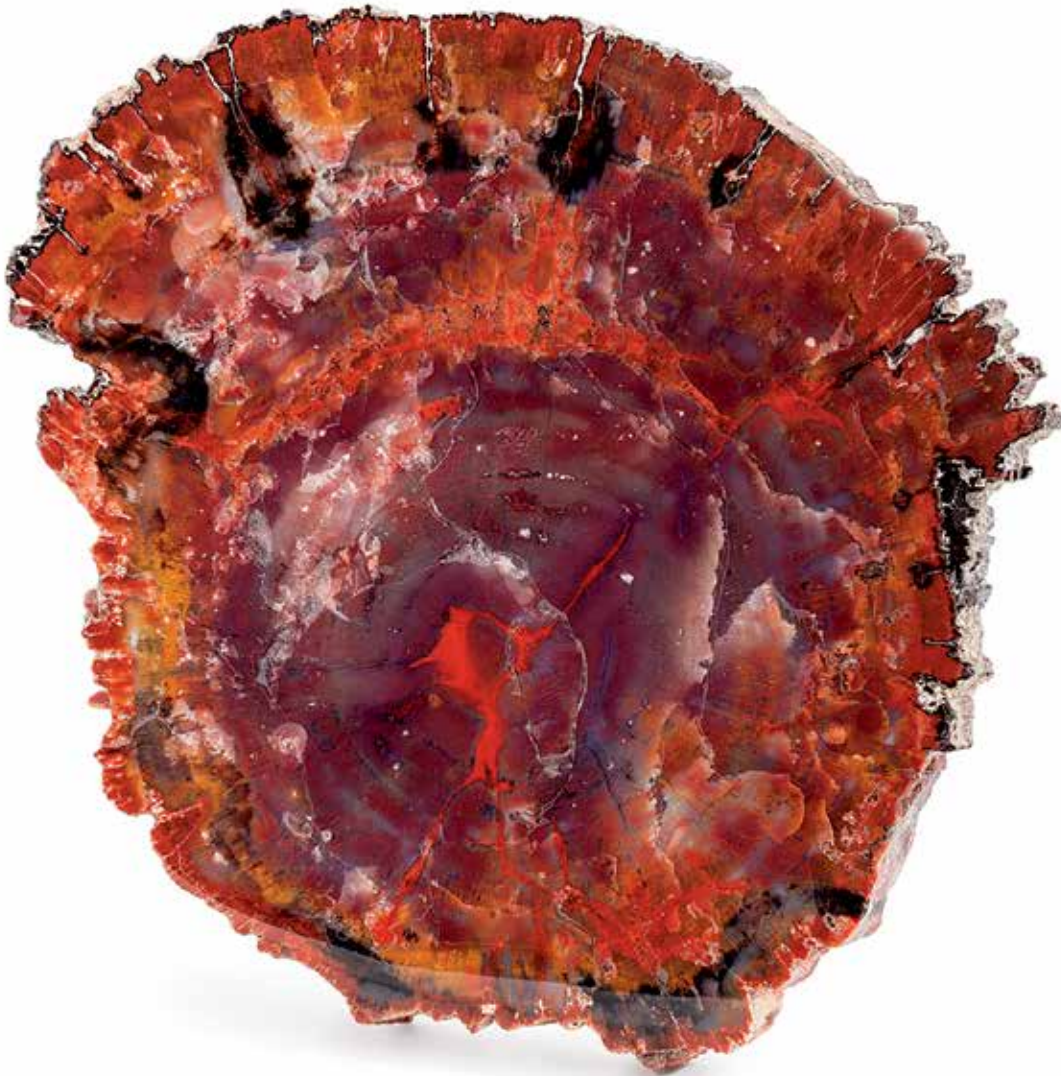
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U.S. Coins, Currency, World & Ancient Coins (ANA)	Chicago	August 12-17, 2015	Closed
U.S. Coins, U.S. & World Currency, World & Ancient Coins	Long Beach	September 16-22, 2015	July 27, 2015
U.S. Currency	Dallas	October 21-24, 2015	Closed
U.S. Coins, Gardner Collection, Part IV	New York	October 27, 2015	Closed
U.S. Coins	New York	October 29-30, 2015	September 15, 2015
U.S. Coins (Houston Money Show)	Houston	December 3-4, 2015	October 20, 2015
Fine & Decorative Arts Auctions	Location	Auction Dates	Consignment Deadline
Fine & Decorative Arts including Estates	Dallas	September 12, 2015	Closed
Nature & Science Featuring the Gerhard Wagner Collection II	Dallas	October 4, 2015	July 21, 2015
20th & 21st Century Design	Dallas	October 10, 2015	August 3, 2015
Illustration Art	New York	October 14, 2015	August 7, 2015
Nature & Science	New York	October 15, 2015	August 3, 2015
American Art	Dallas	October 24, 2015	August 17, 2015
American Indian Art	Dallas	November 6, 2015	August 17, 2015
Texas Art	Dallas	November 7, 2015	August 31, 2015
Photographs	Dallas	November 13, 2015	September 8, 2015
Modern & Contemporary Art	Dallas	November 13, 2015	September 8, 2015
Fine Silver & Objects Of Vertu	Dallas	November 12, 2015	September 10, 2015
Tiffany, Lalique & Art Glass	Dallas	November 23, 2015	September 16, 2015
European Art	Dallas	December 9, 2015	October 2, 2015
Fine & Decorative Arts including Estates	Dallas	February 20, 2016	December 14, 2015
Memorabilia & Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Vintage Movie Posters	Dallas	July 25-26, 2015	Closed
Sports Platinum Night	Chicago	July 30-31, 2015	Closed
Comics & Original Comic Art	Dallas	August 27-29, 2015	Closed
Entertainment & Music	New York	September 19-20, 2015	Closed
Entertainment Memorabilia	Beverly Hills	October 15, 2015	Closed
Animation Art	Dallas	Fall 2015	September 1, 2015
Musical Instruments	Dallas	October 24, 2015	September 2, 2015
Sports	Dallas	November 5, 2015	September 10, 2015
Comics & Original Comic Art	Beverly Hills	November 19-20, 2015	October 6, 2015
Vintage Movie Posters	Dallas	November 21-22, 2015	September 29, 2015
Entertainment & Music	Dallas	December 12, 2015	October 21, 2015
Historical Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Rare Books	Dallas	August 5, 2015	Closed
Americana & Political - The Merrill C. Berman Collection, III	Dallas	September 26, 2015	Closed
Historical Manuscripts	New York	October 14-15, 2015	August 24, 2015
Rare Books	New York	November 4, 2015	September 14, 2015
Space Exploration	Dallas	November 6, 2015	September 15, 2015
Americana & Political	Dallas	November 7, 2015	September 16, 2015
Civil War	Dallas	December 11, 2015	October 20, 2015
Arms & Armor	Dallas	December 13, 2015	October 22, 2015
Texana	Dallas	March 12, 2016	January 20, 2016
Luxury Lifestyle Auctions	Location	Auction Dates	Consignment Deadline
Luxury Real Estate	New Hampshire	July 21, 2015	Closed
Fine & Rare Wine	Beverly Hills	Fall 2015	Closed
Luxury Accessories	Beverly Hills	September 28-29, 2015	July 28, 2015
Fine Jewelry	Beverly Hills	September 28-29, 2015	Closed
Luxury Real Estate	Dallas	Fall 2015	August 15, 2015
Timepieces	New York	October 29, 2015	August 28, 2015
Fine & Rare Wine	Beverly Hills	Winter 2015	September 1, 2015
Fine Jewelry	Dallas	December 7-8, 2015	October 6, 2015
Domain Names	Location	Auction Dates	Consignment Deadline
Domain Names	Dallas	August 2016	July 15, 2016

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WORLD & ANCIENT COINS AUCTION
AUGUST 13, 2015 | ANA | CHICAGO

THE RUDMAN COLLECTION OF MEXICAN COINS, PART I





Front Cover Lots 31001, 31061, 31040, 31021, 31060

Inside Front Cover Lots 31105, 31107, 31110, 31039, 31123, 31025, 31078

Inside Back Cover Lots 31228, 31287, 31137, 31230, 31203, 31127

Back Cover Lots 31424, 31423, 31420, 31421, 31422



The Rudman Collection of Mexican Coins

August 13, 2015 | Chicago

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Session 1 – *The Eric Beckman Collection of Canadian Coins*
(see separate catalog)

Thursday, August 13 • 9:00 AM CT • Lots 29001-29189

Session 2 – *The Kaiser Collection of German Gold Coins*
(see separate catalog)

Thursday, August 13 • 11:00 AM CT • Lots 30001-30109

Session 3 – *The Rudman Collection of Mexican Coins, Part I*
Thursday, August 13 • 1:00 PM CT • Lots 31001-31429

Session 4 – *Platinum Night World & Ancient Coins*
(see separate catalog)

Thursday, August 13 • 6:00 PM CT • Lots 32001-32414

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Michael Peplinski, Sam Spiegel, Roxana Uskali, Carlos Jara

Dear Bidder,

Bienvenido a la subasta! Welcome to Heritage's presentation of Part I of the superb Isaac Rudman Collection of Mexican Coins.

As a collector of beautiful and important objects of Latin America and the Caribbean, Isaac Rudman is as unique as the items he collects. With a sharp mind, diligent eye for quality and great knowledge of History, Isaac has dedicated a tremendous amount of time and effort to gather amazingly significant collections in various fields.

One of his great numismatic feats is the assembled group of Mexican Colonial coins. One must not underestimate the daunting task to attempt completing the coin series from the country that initiated all minting operations in the Americas back in the 1530's and thereafter uninterruptedly issued a multitude of issues for the Spanish Crown for nearly 300 years.

Part I of the collection which we present in the following pages, includes all gold milled issues beginning with an astounding complete set of the 1732-dated coins all the way up to the last pre-republican issues, represented by a finely preserved set of the Iturbide types. In between, the collection consists of a basically complete set of all dates and varieties of the period! Such a comprehensive group is not only unprecedented, but unlikely to ever be repeated. Perhaps most important though, is the quality of pieces many of which have been upgraded multiple times, with the collection now holding dozens of finest known representatives of their type or date as a result, among hundreds of jewels from the whole series.

As mentioned, the Rudman collection houses a many great number of rarities and condition rarities, but we would perhaps single out the following apart from the aforementioned 1732 set:

- An incredible set of Charles III "Rat Nose" 4 Escudos with a total of 8 (!) pieces which as a group compares favorably with all the *combined* past public offerings of the last three decades .
- The only complete set of the rare and iconic Guadalajara gold colonial issues that we are aware of. All four confirmed types of the 8 Escudos as well as one of our favorite coins in the entire collection, the 1812 4 Escudos.
- Finally, a complete set of the 1747 issues including all denominations of both the Phillip V posthumous and the Ferdinand VI imaginary bust types!

We hope you enjoy the following pages as we have enjoyed Isaac's coins over the last few months. Good luck in the auction and "Happy Bidding!"



Cristiano Bierrenbach



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China - Fengtien. Kuang Hsu Specimen
Aluminum Dollar CD (1897) SP61 PCGS.
LM-467 var. (unlisted in aluminum)



China. Republic gold Pattern Dragon and
Phoenix Dollar Year 12 (1923)
MS62 NGC Ex: Chin Family Collection



China. Empire gold Pattern KupingTael (Liang)
CD 1906 AU55 NGC
Ex: Latin Family Collection



Thailand. Rama V copper Pattern Baht ND
(1876-1900) MS64 Brown NGC



China. Republic. Li Yuan-hung Dollar ND
(1912) MS61 NGC



China. Republic. Tuan Chi-jui Dollar ND (1924)
AU58 NGC



China. Empire Dollar ND (1911) MS64 NGC



Thailand. Rama IV copper Pattern Baht ND
(1860) MS64 Brown NGC
Plain Edge, Medal Alignment



China - Chihli. Pei Yang Arsenal Dragon Dollar
Year 34 (1908) MS65 PCGS

*Highlights already consigned.

Consignment Deadline:
October 19

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HERITAGE
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SESSION THREE



PHILIP V



31001 Philip V gold Escudo 1732 Mo-F MS61 NGC, Mexico City mint, KM113, Cal-unl. ("we do not list the escudo of the date 1732 with and without the assayer initial F since we consider their existence doubtful"). Brilliant Mint State with a firm strike, essentially full mint luster and a few scattered contact marks preventing a higher designation. A truly superb example of this important rarity, the finest of only 4 pieces known to the cataloguer - including the impounded specimen in the Banco de Mexico collection and the only currently certified piece by NGC. Extremely rare in this enchanting quality, a little jewel worthy of the strongest bidding attention and a rare opportunity to acquire an example of this fabled rarity. The last offering noted by the cataloguer was lot 575 in Ponterio's 3/1992 auction, a F-VF piece.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

31002 Philip V gold Escudo 1733/2 Mo-F AU50 NGC, Mexico City mint, KM113, Cal-unl. ("doubtful"). Partially lustrous with limited high-point wear and attractive surface quality, with some inconsequential small planchet adjustment marks on the obverse. Curiously, Calico lists an unknown (to the cataloguer) 1733 Mo-MF date and comments instead "some catalogs list the escudos of 1732 with no assayer, and 1732-1733 with assayer F the existence of which we consider doubtful". A very rare date/overdate with about confirmed 5-6 pieces by the cataloguer, this being the second or third finest seen. A charming representative of this rarity, very desirable so finely preserved and currently the single highest certified example by NGC.

Ex. Huntington Collection (Morton and Eden 3/2013, lot 261 for GBP6,600)

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31003 Philip V gold Escudo 1734/3 Mo-MF AU58 NGC, Mexico City mint, KM113, Cal-516. Borderline Mint State with very slight high-point friction evidence and strong underlying luster. A small scratch on the bust is well hidden and only apparent under close scrutiny. Currently the highest certified example of this scarce early date by NGC, finer than the Eliasberg coin and among the very finest extant. Rare and desirable in this attractive quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31004 Philip V gold Escudo 1734 Mo-MF XF45 NGC, Mexico City mint, KM113, Cal-517. Exhibiting wear and marks that are well within the confines of the assigned grade. Currently the only certified example of this non-overdate. A scarce and well-preserved selection.

Estimate: \$700-\$900

Starting Bid: \$350



31005 Philip V gold Escudo 1735/4 Mo-MF XF40 NGC, Mexico City mint, KM113, cf. Cal-518 (unlisted overdate). Aside from a few grazes, this coin exhibits even wear across the devices and bright, golden color. A nice example of this seldom-seen overdate, highly-collectible in this quality.

Estimate: \$500-\$700

Starting Bid: \$250



31006 Philip V gold Escudo 1735 Mo-MF MS61 NGC, Mexico City mint, KM113, Cal-518. Brilliant Mint State with lustrous surfaces and a few scattered contact marks precluding a finer designation. A rare date, missing in Norweb, Gerber and Eliasberg, seldom seen in any grade. The finer of only two pieces currently listed in NGC's census, very likely the finest extant. Hugely desirable for type in this rare quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31007 Philip V gold Escudo 1736 Mo-MF AU58 NGC, Mexico City mint, KM113, Cal-520. Lustrous near Mint State with mild friction evidence on the higher points, fewer than the expected surface contact marks and strong subjacent luster. A most attractive example of this early date.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31008 Philip V gold Escudo 1737 Mo-MF VF Details (Removed from Jewelry) NGC, Mexico City mint, KM113, Cal-521. Despite the details designation, this difficult to obtain type features well-struck design elements that express moderate wear and a few minor grazes in the fields.

Estimate: \$450-\$650

Starting Bid: \$220



31009 Philip V gold Escudo 1738/7 Mo-MF AU50 NGC, Mexico City mint, KM113, cf. Cal-522 (unlisted overdate). A well preserved example, with limited high-point wear and partial subjacent luster. A well-pedigreed example of this overdate variety, quite scarce in this preservation.

Ex. Eliasberg Collection (ANR 4/2005, lot 3100)

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31010 Philip V gold Escudo 1738 Mo-MF AU55 NGC, Mexico City mint, KM113, Cal-522. A well preserved example, with sharply defined features, vibrant luster and only scattered surface contact marks. Mild planchet adjustment marks present on the obverse are mentioned for accuracy. Very scarce and desirable in this engaging preservation.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31011 Philip V gold Escudo 1739/8 Mo-MF AU Details (Scratches) NGC, Mexico City mint, KM113, cf. Cal-524 (unlisted overdate). Well-detailed and with an incredibly clear overdate, this example presents golden-amber surfaces, a few light grazes, and one obverse scratch that extends from the rim into the hair of Philip V.

Estimate: \$600-\$800

Starting Bid: \$300



31012 Philip V gold Escudo 1739/8 Mo-MF F12 NGC, Mexico City mint, KM113 (unlisted overdate), cf. Cal-524 (unlisted overdate). Unflawed with all details reasonably sharp and no major defects. A clear overdate, unlisted in both KM and Calico (who lists an 1739/7 overdate instead under his number 523). An apparently very scarce variety of this elusive date, which was missing altogether from Norweb, Gerber and Eliasberg.

Estimate: \$600-\$800

Starting Bid: \$300



31013 Philip V gold Escudo 1740/0 Mo-MF AU58 NGC, Mexico City mint, KM113, cf. Cal-525 (unlisted overdate). Lustrous borderline Mint State with few surface contact marks. Very attractive and rather scarce in this charming preservation; clearly among the finest extant.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31014 Philip V gold Escudo 1741 Mo-MF AU Details (Harshly Cleaned) NGC, Mexico City mint, KM113, Cal-526. Well detailed with cleaning evidence in the fields and partial luster remaining. A scarce date, missing in Norweb and Eliasberg and represented by a low grade example in Gerber. Quite collectible in this presentation despite the noted defects.

Estimate: \$600-\$800

Starting Bid: \$300



31015 Philip V gold Escudo 1742 Mo-MF UNC Details (Surface Hairlines) NGC, Mexico City mint, KM113, Cal-527. Brilliant Mint State with light cleaning evidence mostly visible on the obverse fields, yet still attractive. A rarer date, missing in Norweb, Gerber and Eliasberg and very scarce with this much remaining detail.

Estimate: \$800-\$1,000

Starting Bid: \$400



31016 Philip V gold Escudo 1743 Mo-MF AU53 NGC, Mexico City mint, KM113, Cal-528. Choice for the designation with highly lustrous fields, only a touch of wear on the higher points and few noticeable surface contact marks. The Norweb coin (Christie's Dallas 5/1985, lot 31), struck from the same obverse die, was catalogued as 1743/2. This could well be the case since the last two digits of the date are clearly repunched. Not rare as a date, yet very scarce so nicely preserved.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31017 Philip V gold Escudo 1744 Mo-MF XF45 NGC, Mexico City mint, KM113, Cal-529. Featuring a strong portrait of Philip V, this engaging selection displays evenly-toned, antiqued surfaces and a few grazes that require mentioning but do little to distract from the pleasing overall appearance.

Estimate: \$700-\$900

Starting Bid: \$350



31018 Philip V gold Escudo 1745 Mo-MF MS62 NGC, Mexico City mint, KM113, Cal-530. Lustrous Uncirculated and boldly struck with a few scattered contact marks preventing the Choice designation. A remarkable type coin, rare and most desirable in this flashy preservation.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31019 Philip V gold Escudo 1746/5 Mo-MF XF45 NGC, Mexico City mint, KM113, cf. Cal-531 (unlisted overdate). Sporting incredibly clear overdate details, this later date in the series displays wear consistent with the grade and darkened tone that is woven through the legends. Lightly handled, but very appealing.

Estimate: \$800-\$1,000

Starting Bid: \$400



Extremely Rare Posthumous Final Date of Type

31020 Philip V gold Escudo 1747 Mo-MF AU55 NGC, Mexico City mint, KM113 ("Rare"), Cal-532. A well-preserved coin with slight wear on the higher points defining the grade, strong luster and the few surface contact marks expected for the designation. Extremely rare with three confirmed examples by the cataloguer, this being the finest seen (and the only one currently listed in NGC's census). Missing in Norweb, Gerber and Eliasberg and almost all other major sales that were reviewed. In fact, the cataloguer could only trace one offering in the past 35 years: the sale of this *same* coin as part of the Miguel Munoz collection in the early 1980's. As a final proof of the elusiveness of this final posthumous date of the type, the cataloguer notes its absence from the Banco de Mexico collection. As noted previously, the finest of three known, an immensely desirable coin with a great historical importance and a well-established pedigree.

Ex. Munoz Collection (Superior 6/1981, lot 901)

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Extremely Rare; Missing From Many Major Collections

31021 Philip V gold 2 Escudos 1732 Mo-F AU53 NGC, Mexico city mint, KM124, Cal-356. Attractive for the designation with partially lustrous fields, sharply rendered details and few noticeable surface contact marks. A very rare date for the type, the only denomination with the 1732 date missing in the Banco de Mexico collection. Currently the finer of two pieces certified by NGC, and the finest seen of the date by the cataloguer, among three or four confirmed examples, as follows:

-The present coin.

- Another specimen certified XF45 by NGC. Mention should be made of the fact that the present specimen was graded XF45 by NGC at the time of the Eliasberg sale, so that the two specimens currently listed in NGC's census could possibly refer to a single coin.

- The Cayon plate coin (Cayon et al., "Las Monedas Espanolas", page 974), which is also the same specimen depicted as a pencil rubbing in Calico (Calico tipo 87). Plated as No. 1327 in the work "Catalogo de la coleccion numismatica Emilio Carles Tolra" (Barcelona, 1936). XF.

- Another example in a private collection, VF.

A well-pedigreed coin and a suiting companion to the other 1732-dated coins in the present group, extremely desirable in this fine preservation and also bound to elicit strong interest.

Ex. Eliasberg Collection (ANR 4/2005, lot 3085 for \$11,500)

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



31022 Philip V gold 2 Escudos 1733/2 Mo-F MS62 NGC, Mexico City mint, KM124, Cal-357. Brilliant Mint State and attractive for the assigned grade with fully lustrous surfaces and only a few scattered surface contact marks preventing a higher designation. Another extremely rare date for the type, missing in Norweb, Gerber, Eliasberg and in the Banco de Mexico collection. One of only three confirmed examples by the cataloguer, currently the only example certified by NGC and in all probability, the finest extant as a better preserved example would be difficult to envision. Vastly desirable in this select quality, a well-pedigreed little jewel worthy of the most refined cabinet of Spanish Colonial gold.

Ex. Caballero de las Yndias Collection (Aureo 4/2009, lot 340 for E14,868)

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



31023 Philip V gold 2 Escudos 1734/3 Mo-MM XF45 NGC, Mexico City mint, KM124, cf. Cal-358 (unlisted overdate). Partially lustrous and quite attractive for the designation, with good detail remaining. Free of distracting flaws. A rarer early date of this elusive type, seldom seen and quite desirable in this attractive quality. Currently the highest certified example in NGC's census for the date.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31024 Philip V gold 2 Escudos 1735 Mo-MF AU Details (Excessive Surface Hairlines) NGC, Mexico City mint, KM124, Cal-359. Sharply detailed with little actual wear and cleaning evidence in the fields defining the grade. Still, a very presentable example of this rarer date, missing in Norweb, Gerber and Eliasberg, and of which no examples currently appear in the NGC census.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31025 Philip V gold 2 Escudos 1736/5 Mo-MF MS61 NGC, Mexico City mint, KM124, Cal-360. The overdate is not noted in the insert, but is certain. Brilliant Uncirculated with essentially full mint bloom and a few haphazard handling marks preventing a higher designation. When recently cataloguing an XF45 specimen of the 1746 date (see Heritage 1/2015, lot 30306) we noted that “true Mint State examples of this type are basically unheard of”, which is indeed the case. An extreme condition rarity in the series, one of only two examples of the entire type currently certified as MS by NGC (see our offering of the superb MS62 1733/2 date in this collection for the other one!), and a perfect candidate to represent it in a refined quality-oriented cabinet. Needless to say, we expect very strong bidding competition for this exceptional coin.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31026 Philip V gold 2 Escudos 1738/5 Mo-MF VF30 NGC, Mexico City mint, KM124, Cal-360. Pleasant for the assigned grade with reddish old toning on the surfaces and even wear throughout. A wholesome example of the scarcer overdate variety with a quite remarkable pedigree.

Ex. F. C. C. Boyd (Superior 8/1975, lot 2095)

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31027 Philip V gold 2 Escudos 1738/7-Mo-MF XF Details (Surface Hairlines) NGC, Mexico City mint, KM124, Cal-363. Rosette under assayer variety. Rather boldly detailed with cleaning evidence in the fields defining the grade. A very scarce date with an important accompanying pedigree.

Ex. Norweb Collection (Christie's Dallas 5/1985, lot 26)

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31028 Philip V gold 2 Escudos 1738/7 Mo-MF VF Details (Holed) NGC, Mexico City mint, KM124, Cal-363. No rosette variety. Consistent with a coin that has been in jewelry, with worn highpoints — particularly on the obverse — and a small hole at 12 o'clock. Even so, the clearly struck overdate is pleasing on this seldom available date.

Estimate: \$600-\$800

Starting Bid: \$300



31029 Philip V gold 2 Escudos 1739 Mo-MF AU55 NGC, Mexico City mint, KM124, Cal-365. A very attractive coin, well struck and highly lustrous with slight high-point friction and a few handling marks defining the grade. A great type coin for the issue, and currently the single certified example by NGC of this rare date, missing in Norweb, Gerber and Eliasberg.

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



31030 Philip V gold 2 Escudos 1740/30 Mo-MF AU50 NGC, Mexico City mint, KM124, cf. Cal-366 (unlisted overdate). Highly lustrous with limited high-point wear and only the expected handling marks for the assigned grade. A pleasing and attractive representative of this scarce type.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31031 Philip V gold 2 Escudos 1741/31 Mo-MF AU53 NGC, Mexico City mint, KM124, cf. Cal-367 (unlisted overdate). Quite attractive for the designation, with light wear on the raised motifs, substantial subdued mint luster and no distracting handling evidence. Very scarce and desirable in this quality, and a type coin that would be difficult to improve.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31032 Philip V gold 2 Escudos 1741 Mo-MF AU55+ NGC, Mexico City mint, KM124, Cal-367. Most attractive for the designation, with only slight high-point wear, very lustrous surfaces and the expected handling marks in the fields. A very scarce or rare date, also missing in Norweb, Gerber and Eliasberg, conditionally very rare and truly desirable in this engaging quality as a type coin.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31033 Philip V gold 2 Escudos 1742 Mo-MF AU Details (Damaged) NGC, Mexico city mint, KM124, Cal-368. Slightly bent planchet, yet well detailed and retaining good mint luster. An affordable example of this rare type, the date also rare and absent from the Norweb, Gerber and Eliasberg groups.

Estimate: \$600-\$800

Starting Bid: \$300



31034 Philip V gold 2 Escudos 1743/2 Mo-MF AU58 NGC, Mexico City mint, KM124, cf. Cal-369 (unlisted overdate). A gorgeous coin, bordering on Uncirculated, with highly lustrous surfaces and very mild high-point friction. The clear overdate is unlisted in both Calico and KM and is probably rarer than the plain date. The date alone is rare and was missing from Norweb, Gerber and Eliasberg. Another superb type coin for this elusive series, virtually unobtainable in this quality.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31035 Philip V gold 2 Escudos 1744/2 Mo-MF AU55 NGC, Mexico City mint, KM124, Cal-370 (unlisted overdate). A lustrous and well struck coin, free from distracting handling marks, with light friction evidence on the higher points. Rare and desirable in this attractive preservation. The cataloguer has yet to see a specimen of the 1744/3 overdate listed by Calico as his number 370, which could well be referring to the present 1744/2 overdate instead.

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



31036 Philip V gold 2 Escudos 1745 Mo-MF AU53 NGC, Mexico City mint, KM124, Cal-372. Quite lustrous with very attractive reddish tone and only limited high-point wear, as expected for the designation. Another elusive date missing in Norweb, Gerber and Eliasberg and rare in this charming preservation.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31037 Philip V gold 2 Escudos 1746/5 Mo-MF AU50 NGC, Mexico City mint, KM124, cf. Cal-373 (unlisted overdate). Partially lustrous with the expected limited high-point wear and scattered handling marks in the fields for the assigned grade. Another good representative of the type, rare in this unflawed presentation.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31038 Philip V gold 2 Escudos 1746 Mo-MF AU53 NGC, Mexico City mint, KM124, Cal-373. Attractive for the assigned grade with considerable subdued luster, rather clean surfaces and friction limited to the higher points of the design. The plain date variety, also rare in this unflawed presentation, and much superior to the Eliasberg specimen.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31039 Philip V gold 2 Escudos 1747 Mo-MF AU50 NGC, Mexico City mint, KM124, Cal-374. Attractive for the assigned grade with substantial subjacent luster, only slight high-point wear and scattered, mild abrasions on the fields. Extremely rare with 3 examples confirmed by the cataloguer, one of which—a holed VF coin—is impounded as part of the Banco de Mexico collection. Missing in Norweb, Gerber and Eliasberg, and the first public offering of this date the cataloguer is aware of. The finest of only three pieces known to the cataloguer, the only piece currently certified by NGC, and an eminently desirable coin is this enchanting quality.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Astounding Near Mint State 4 Escudos The First Milled Date for Mexico

31040 Philip V gold 4 Escudos 1732 Mo-F AU58 NGC, Mexico City mint, KM135, Cal-237. Borderline Mint state showing very slight high-point wear, partially lustrous surfaces with scattered contact marks and good eye-appeal. The very rare first date of the issue, and the first regular milled 4 Escudos struck at the Mexico City mint. Less than ten examples have been confirmed by the cataloguer, with a handful of noted public offering in the past 40 years, as follows:

- the Calico plate coin, UNC (ex-Superior 6/1976, lot 2498, for \$17,500).
- the present coin, AU58 NGC (ex-Ponterio 6/1985, lot 1, for \$23,100), the KM plate coin.
- a coin sold in 1993, UNC (Ponterio 10/1993, lot 149, for \$33,000).
- the Eliasberg example, VF, mounted (ANR 4/2005, lot 3084 for \$8,050).
- a specimen sold publicly in 2011 (Ponterio 8/2011, lot 21279, VF+ estimated at \$20,000).

The cataloguer also notes two confirmed examples of the excessively rare 4 Escudos 1732-Mo with neither assayer initials nor denomination on the reverse, as follows:

- the Calico plate coin. Same coin as No. 1326 in the work "Catalogo de la Coleccion Numismatica Emilio Carles Tolra" (Barcelona, 1936).
- the example in the Banco de Mexico collection, F.

The single example currently listed in NGC's registry and a superb example of this highly significant rarity, now with the most prestigious pedigree.

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



31041 Philip V gold 4 Escudos 1733/2 Mo-F AU50 NGC, Mexico City mint, KM135, cf. Cal-238 (unlisted overdate). Partially lustrous with good details remaining throughout and attractive surface quality. the third rarest date in the Philip V series of 4 Escudos, with less than ten confirmed specimens, of which this is the finest seen by the cataloguer. Currently the finest of three examples certified by NGC, a handsome and most desirable representative of this very rare date with a stellar pedigree.

Ex. Eliasberg collection (ANR 4/2005, lot 3087 for \$6,325)

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



Rare Mint State 4 Escudos of Philip V

31042 Philip V gold 4 Escudos 1734/3 Mo-MF MS61 NGC, Mexico City mint, KM135, Cal-239. Mint State with considerable luster and the expected surface contact marks for the assigned grade. A rare early date of this elusive type, seldom seen in any preservation and particularly desirable in this fine quality. Currently the highest of only two certified examples by NGC and a strong candidate for finest known of this date/overdate variety. The cataloguer notes a lesser specimen hammering for \$6,750 at the Eliasberg sale (ANR 4/2005, lot 3089).

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



31043 Philip V gold 4 Escudos 1734 Mo-MF AU55 NGC, Mexico City mint, KM135, Cal-240. A most-impressive example of this elusive early date, lustrous and featuring scant high-point friction evidence and attractive surfaces for the designation. Rare and eminently desirable in this quality, and among the finest seen for this date, this being the second finest example currently certified by either major third party grading service.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31046 Philip V gold 4 Escudos 1736 Mo-MF XF45 NGC, Mexico City mint, KM135, Cal-242. A wholesome and problem-free example of this scarce early date, with limited wear throughout and partial luster in the recessed parts of the legends. Scarce and desirable in this preservation, this being the variety with the large "4" on the denomination (same as the Eliasberg specimen, ANR 4/2005, lot 3094).

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31044 Philip V gold 4 Escudos 1735 Mo-MF AU58 NGC, Mexico City mint, KM135, Cal-241. A most attractive coin, minimally worn and sharply defined throughout, with considerable luster. Truly an outstanding representative of this challenging type, with few better preserved specimens of any date traced by the cataloguer and only three currently certified as such by either major third party grading service. Very rare and eminently desirable in this lofty presentation and sure to elicit strong bidding activity.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31047 Philip V gold 4 Escudos 1737 Mo-MF AU55 NGC, Mexico City mint, KM135, Cal-243. A most appealing coin, with vibrant luster and gorgeous copper-orange toning over surfaces devoid of distracting handling marks. Currently the highest certified example of this elusive date by NGC and superior to the vast majority of specimens seen of the type. Very rare in this select quality, and sure to attract strong interest from the discerning collector.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31045 Philip V gold 4 Escudos 1736 Mo-MF AU Details (Scratches) NGC, Mexico City mint, KM135, Cal-242. A lustrous and well-detailed coin, with two scratches on the obverse defining the grade, yet still wholesome and quite appealing for this scarce type. The variety with the small "4" on the denomination (cf. the Gerber specimen, Spink America 12/1995, lot 230).

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31048 Philip V gold 4 Escudos 1738/7 Mo-MF XF Details (Excessive Surface Hairlines) NGC, Mexico City mint, KM135, cf. Cal-244 (unlisted overdate). Well detailed and attractive for the designation, with the noted defects not that offensive and still well-detailed throughout. Despite being unlisted in Calico, the overdate variety is probably more available than the plain date one. A decent representative of the type, with a charming pedigree.

Ex. Miguel Muñoz collection (Superior 6/1981, lot 867)

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31049 Philip V gold 4 Escudos 1738 Mo-MF XF Details (Bent) NGC, Mexico City mint, KM135, Cal-244. Quite appealing for the designation, with limited and even wear throughout and the noted defect not too apparent. A scarcer date of this uncommon issue, missing in the Norweb and Gerber collections, and represented by a plugged example in the Eliasberg group.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31050 Philip V gold 4 Escudos 1739 Mo-MF XF Details (Harshly Cleaned) NGC, Mexico City mint, KM135, Cal-245. An affordable example of this elusive issue, with the defects noted on the insert mostly apparent on the obverse. Partial luster remaining throughout, significantly benefiting the eye-appeal.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31051 Philip V gold 4 Escudos 1740/30 Mo-MF XF45 NGC, Mexico City mint, KM135, cf. Cal-246 (unlisted overdate). Choice for the designation, with vibrant orange color over partially lustrous surfaces and the expected limited wear and handling marks at this grade. A decidedly challenging date/overdate for the issue, missing from the Norweb and Gerber collections, and represented by a damaged specimen in the Eliasberg group (although the latter was described as 1740/39 as have been a few others, the cataloguer has not seen a specimen showing a conclusive 9/0 in the last digit).

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31052 Philip V gold 4 Escudos 1741 Mo-MF AU50 NGC, Mexico City mint, KM135, Cal-247. A sharply detailed and considerably lustrous coin - as expected for the designation - with two small areas of planchet roughness to the right of the bust on the obverse mentioned for accuracy purposes and the usual handling marks as this grade level. Overall, a most pleasing representative of this elusive series, very rare and desirable in this engaging preservation. The specialist will also undoubtedly rate this a better date, noting that it was missing in the Norweb and Gerber holdings and that Burzio could not trace any offerings of it, while the Eliasberg example was a cleaned VF coin.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31053 Philip V gold 4 Escudos 1742/32 Mo-MF AU55 NGC, Mexico City mint, KM135, cf. Cal-248 (unlisted as an overdate). A flashy and most attractive coin for the designation, with gorgeous orange color, considerably lustrous surfaces and only limited friction evidence on the higher points defining the grade. A clear and extremely rare overdate, with only two other examples noted by the cataloguer and missing from all major collections examined. Curiously, no evidence of another digit appears underneath the final "2", possibly the consequence of an amended and previously unused die with the unfinished "173x" date to strike the present example (the use of a die dated 1732 seems unlikely since all examined examples of the - very rare - 1732 date were struck from a different die). In addition to the the noted very rare overdate, the present coin is also a superior representative of the type, with less than 10 examples of any date certified higher by NGC. Thusly, a coin that should appeal to a wide audience of collectors.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31054 Philip V gold 4 Escudos 1742 Mo-MF AU55+ NGC, Mexico City mint, KM135, Cal-248. A most-attractive example of this uncommon issue, Choice Almost Uncirculated with near friction-free high points and AU58 details, with some handling evidence in the lustrous fields defining the designation. The usual plain date variety, very scarce or rare in its own right and among the finest certified examples of the entire type by NGC. Very rare and eminently desirable in this lofty preservation.

Ex. Karon Collection (Superior 12/1989, lot 156)

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31055 Philip V gold 4 Escudos 1743 Mo-MF AU58 NGC, Mexico City mint, KM135, Cal-249. Choice for the designation, sharply struck with essentially full mint luster and very scant high-point friction defining the grade. A truly superb representative of this challenging type showing strong eye-appeal, with only three examples certified higher by either third party grading service (one of which may well be a resubmission). This lofty example certainly represents an outstanding opportunity for the quality-minded connoisseur.

Ex. Ponterio (6/1985, lot 8 for \$5,650)

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



31056 Philip V gold 4 Escudos 1744 Mo-MF VF25 NGC, Mexico City mint, KM135, Cal-250. A wholesome representative of this scarcer date of the type, quite appealing for the grade with even wear and handling marks well within the confines of the designation.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31057 Philip V gold 4 Escudos 1745 Mo-MF AU Details (Removed from Jewelry) NGC, Mexico City mint, KM135, Cal-251. Well detailed and partially lustrous, yet removed from a ring mount and with the typical jewelry surfaces. A much scarcer date of the type, also represented by mounted examples in the Norweb and Eliasberg collections, and missing in the Gerber group. The specialist will note that no non-details graded examples of this date are currently certified by NGC.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31058 Philip V gold 4 Escudos 1746/5 Mo-MF XF Details (Chop-marked) NGC, Mexico City mint, KM135, cf. Cal-252 (unlisted over-date). A rather sharply detailed specimen with the expected handling marks for the designation and significant luster remaining. A very rare date of the type, with no recent offerings traced by the cataloguer (and no examples currently certified by NGC or PCGS), though one example was offered in a partial sale of the legendary Brand collection (Glendining 3/1936, lot 247). Rather than a chopmark, the flower-like small countermark placed to the left of the bust is probably a private merchant's validation stamp. It has been found on other Mexican gold coins of the period, as noted in the description of the similarly stamped 4 Escudos 1736 Mo-MF in the Eliasberg collection (ANR 4/2005, lot 3094).

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31059 Philip V gold 4 Escudos 1747 Mo-MF VF Details (Mount Removed, Cleaned) NGC, Mexico City mint, KM135, Cal-253. Tooling on mounting spots at 3 and 9 o'clock on the reverse point to a previous use in a brooch, while the surfaces exhibit the usual characteristics from previous use in jewelry. The details are rather sharp for the designation, and actual wear is in fact limited. The excessively rare final date of this type, struck early in 1747 before reception in Mexico of the Royal Ordinance of July 31, 1746 which informed of Philip V's death and ordered to strike coinage featuring the new king Ferdinand VI's name thereafter. All coins of Philip V dated 1747 are in fact rarer than their counterparts of the same date featuring the young imaginary bust of Ferdinand VI. One of only two known to the cataloguer, with no actual examples traced in Burzio's *Diccionario*, and a coin of great historical significance despite the noted defects.

Ex. Cayon (4/2003, lot 2890 where it was described as "unique" and hammered for a remarkable E15,000)

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000





The First Milled 8 Escudos of Mexico

31060 Philip V gold 8 Escudos 1732-Mo XF45 NGC, Mexico City mint, KM148, Onza-420. The extremely rare initial variety without neither assayer initials nor denomination flanking the shield on the reverse. Choice for the designation with partial remaining luster and fewer than the expected surface contact marks, albeit a tad softly struck in the centers. Nevertheless, an imposing specimen with superb old cabinet toning and great eye-appeal. In all probability the rarest Mexico milled onza with as few as 6-7 traced examples by the cataloguer, as follows:

- the present coin, XF45 NGC.

- the ex-Eliasberg specimen, previously ex-Flanagan (Stack's 3/1944, lot 262), ex-Richard Santos (Morgenthau 4/1937, lot 156 for \$160) and ex-Newcomer (Morgenthau 2/1935). This is very probably also the specimen referred to (but not plated) in Wayne Raymond's "Spanish American Gold Coins", XF40 NGC.

- the plate coin in Calico ("Numismatica Española", 2008) and the Onza reference work (under No. 121, as noted previously). A high grade example, not any of the coins listed in the NGC registry.

- the coin plated in Cayon (his Tipo-148 in "Monedas Españolas: del tremis al euro", 2005). Not the previous coin, per the rim.

- the coin in the Museo Soumaya, VF.

NGC currently lists three certifications at XF40, XF45 and AU50. The former two correspond to the Eliasberg and Rudman specimens, while the third would constitute evidence of a sixth specimen. All known specimens were apparently struck with the same pair of dies, recognizable by a small die flaw near the "D" in "IND" on the obverse, and by a small die break near the "MO" in "TIMOR" on the reverse.

These issues are amongst the rarest and most historically significant of the entire Mexican gold series being the first milled coins produced in the Mexico City mint, and thus the first milled coins of the Americas. Following the Royal Ordinances of 1728 in Madrid and 1730 in Cazalla related to this new coinage, the Mexico City mint experienced a thorough reorganization and passed under direct control of the Crown. Production started early in 1732, and their release into circulation was completed on December 23 of that year, after a sufficient amount of these new coins had been produced.

A few silver and gold coins of the 1732 date were struck with incomplete dies without the denomination nor the assayer initial(s) on the reverse. It is generally accepted, following Pradeau's commentary (see page 54 in his "Numismatic History of Mexico", 1938) that these coins are trial pieces using the masters dies sent from Madrid which bore no assayer initials. If this logical explanation is confirmed, these coins would have been among the first milled coins struck in Mexico, thus on March 29, 1732 or shortly thereafter, as indicated in the following contemporary account:

"On the afternoon of that same day (of the 19th of March), the Viceroy of Casafuerte assisted to the first trial strike of the equipment of the new Mint and the minting of its first coin in company of its Director D. Joseph Fernandez Veytia, its major officers and various of the most distinguished gentlemen of the city. This coin was struck with great care together with various additional ones, and in view of the rejoicing caused by such a successful start of operations, *a few coins were handed over and distributed (to the public) without the usual formalities*. It is considered that this new mint shall promptly attain the utmost level perfection since although during the visit of his Excellency only 4 to 6 coins were minted per minute, (the rate of) 23 coins was attained on the following day (page 17 in "Gacetas de Mexico, Vol. II: 1732 a 1736").

As noted previously, among the first coins minted in Mexico with the new equipment in 1732, an extremely rare coin of the utmost historical importance, and a fitting specimen to initiate the presentation of the Rudman collection. The cataloguer notes the XF40 ex-Eliasberg coin hammered for \$67,500 in 2008 (Stacks's Bowers 1/2008, lot 3498).

Estimate: \$70,000-\$100,000

Starting Bid: \$35,000



The Elusive Mo-F Milled 1732 8 Escudos

31061 Philip V gold 8 Escudos 1732 Mo-F XF45 NGC, Mexico City mint, KM148, Onza-421. Variety with denomination and assayer initials on the reverse. Partially lustrous and choice for the designation with strongly defined details, little actual high-point wear and attractive surface quality. Extremely rare with less than ten examples confirmed by the cataloguer, this variety not included in Eliasberg. Currently the single example of this extremely rare date certified by NGC, superior to the Norweb and Gerber coins and certainly among the finest known. A commanding example of the first regular milled Mexican onza, destined to become one of the centerpieces in the next owner's collection.

Estimate: \$50,000-\$75,000

Starting Bid: \$25,000



Highly Sought After in Mint State

31062 Philip V gold 8 Escudos 1733 Mo-F MS62 NGC, Mexico City mint, KM148, Onza-422. Brilliant Mint State with highly lustrous surfaces and a few scattered surface abrasions preventing a higher technical designation. A tad softly struck in the centers and with slight adjustment marks on the shield on the reverse, yet a flashy piece with amazingly fresh surfaces and substantial eye-appeal. A very challenging date in any preservation, much in demand and immensely desirable as a type coin in this superb quality.

Ex. 1733 Plate Fleet

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



31063 Philip V gold 8 Escudos 1733 Mo-F AU55 NGC, Mexico City mint, KM148, Onza-422. A second example of this rare date (a quite remarkable occurrence in itself!), with slight high-point friction, but showing an unusually firm and centered strike on a most attractive flan, while retaining considerable luster over little-marked surfaces. This particular example was lauded as “one of the King’s of Latin American Numismatics” when sold in 1979, realizing a world-record price of over \$25,000 at the time. A handful of other examples from the 1733 Plate Fleet have surfaced since, yet this particular coin will likely remain the most famous amongst them.

Ex. 1733 Plate Fleet (Almanzar’s 12/1979, lot 2539 for \$26,750)

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



31064 Philip V gold 8 Escudos 1734/3 Mo-MF AU58 NGC, Mexico City mint, KM148, Onza-423. Handsomely toned with sharply struck features, few surface contact marks, considerable mint bloom remaining throughout and only very slight high-point friction preventing the Mint State designation. The first readily collectible date of the type, yet rare in this quality, and currently the single finest example of this overdate variety certified by NGC.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



31066 Philip V gold 8 Escudos 1735/4 Mo-MF XF Details (Surface Hairlines) NGC, Mexico City mint, KM148 (unlisted overdate), Onza-427. A well detailed and rather attractive coin, lightly cleaned long ago and retaining partial mint luster. A very scarce or rare overdate variety, elusive and desirable despite the noted defects.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31067 Philip V gold 8 Escudos 1735 Mo-MF AU55 NGC, Mexico City mint, KM148, Onza-428. Quite attractive for the designation, with significant remaining luster, and sharply detailed surfaces that are devoid of distracting handling marks. A scarcer early date for the issue, rare and most desirable so finely preserved and currently the single highest certified example by NGC.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31065 Philip V gold 8 Escudos 1734 Mo-MF/F AU58+ NGC, Mexico City mint, KM148, cf. Onza-425 (overassayer unlisted). A lovely coin, tantalizingly close to Mint State with a touch of friction evidence on the highest points, rather sharply struck details and attractive surface quality. As noted in the description of the previous lot, a rare early date in this quality, and currently the only certified example of this scarcer overassayer variety listed in NGC's census, and very desirable as such.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



31068 Philip V gold 8 Escudos 1736/5 Mo-MF AU Details (Surface Hairlines) NGC, Mexico City mint, KM148 (unlisted overdate), cf. Onza-429 (unlisted overdate). Well-detailed, with only slight wear, and gently toned surfaces that were lightly cleaned long ago. A clear and very rare overdate in any preservation, unlisted in the Onza reference and with no examples currently listed in NGC's census.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31069 Philip V gold 8 Escudos 1736 Mo-MF MS62 NGC, Mexico City mint, KM148, Onza-429. Mint State and a choice example, with attractive old patina, strong underlying luster, a good strike and faint surface contact marks that prevent the MS63 designation. Mild, non-distracting adjustment marks can be seen on the bust under closer inspection and are mentioned for accuracy. An outstanding representative of this very scarce type, very rare and much in demand in this lovely quality.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



31070 Philip V gold 8 Escudos 1737 Mo-MF AU55 NGC, Mexico City mint, KM148, Onza-432. Choice for the assigned grade, with attractive surface quality, attractive mint bloom and a noticeably sharp strike. A better early date for the series, rare in this fine preservation, this being the single second finest currently certified example by NGC.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31071 Philip V gold 8 Escudos 1738/7 Mo-MF AU50 NGC, Mexico City mint, KM148, Onza-433. The scarcer overdate variety. A most-attractive coin for the assigned grade, sharply struck with some remaining luster and gorgeous old patina showing orange and magenta hues in the peripheries. Very scarce in this technical grade, and more so with such eye-appeal.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31072 Philip V gold 8 Escudos 1738 Mo-MF AU55 NGC, Mexico City mint, KM148, Onza-434. Partially lustrous with sharp details, scant high-point wear defining the grade and attractive old rich patina. A well pedigreed example of this earlier date, rare so finely preserved, and currently the single second finest certified example by NGC.

Ex. Norweb Collection (Christie's Dallas 5/1985, lot 8)

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31073 Philip V gold 8 Escudos 1739 Mo-MF AU55 NGC, Mexico City mint, KM148, Onza-435. A pleasingly preserved and nicely toned coin, with only slight wear on the higher points, excellent luster retention for the grade and appealing surface quality. A minute flan flaw to the right of the bust is noted for accuracy. Traditionally rated as a scarcer date of the series, and most-desirable in this engaging preservation.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31076 Philip V gold 8 Escudos 1742 Mo-MF AU55 NGC, Mexico City mint, KM148, Onza-439. Highly lustrous and well struck, with minor surface abrasions preventing a higher designation. Very slight adjustment marks on the bust are noted for accuracy. Superior to both the Gerber and Eliasberg examples of the date, very scarce and eminently collectible in this borderline Choice AU quality.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31074 Philip V gold 8 Escudos 1740/30 Mo-MF AU53 NGC, Mexico City mint, KM148, cf. Onza-436 (unlisted overdate). An attractive coin for the designation, with highly lustrous surfaces, a sharp strike and few noticeable handling marks. A very scarce overdate variety, unlisted in the Onza reference and seldom encountered in this quality, with only two coins graded higher in the current NGC census.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31077 Philip V gold 8 Escudos 1743 Mo-MF AU55 NGC, Mexico City mint, KM148, Onza-441. Another lustrous specimen, nicely struck with minor handling marks and slight high-point wear defining the grade. Very scarce in this quality and a highly attractive type coin for this very scarce series.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31075 Philip V gold 8 Escudos 1741 Mo-MF AU55 NGC, Mexico City mint, KM148, Onza-437. Highly lustrous and well struck with scant wear on the higher points, the expected handling marks for the designation and some minor vertical adjustment marks on the bust. Very scarce in this charming quality.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



The Finest Seen Philip V Mexico 8 Escudos

31078 Philip V gold 8 Escudos 1744 Mo-MF MS64+ NGC, Mexico City mint, KM148, Onza-442. Very choice and alluringly close to the unheard-of Gem designation for this very scarce issue. A well-struck coin, with rich old patina over fully lustrous surfaces that are remarkably devoid of handling marks. While very slight surface contact marks appear on the obverse upon closer examination, the reverse is exceptional and fully deserving of the Gem class. Details are superbly rendered and no adjustment marks are to be seen, which is quite exceptional in itself. The finest seen Philip V 8 Escudos by the cataloguer, and currently the single highest certified for the type by NGC. Extremely rare in this elite quality and a true joy to behold. One of the most desirable items in this landmark collection, we certainly expect fierce competition to acquire the privilege of owning this outstandingly preserved example.

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



31079 Philip V gold 8 Escudos 1745/4 Mo-MF MS61 NGC, Mexico city mint, KM148, cf. Onza-443 (unlisted overdate). Mint State with partial underlying luster and appealing surface quality for the assigned grade. A very scarce overdate, unlisted in the Onza reference work, and currently tied with a single other coin as the only examples certified by NGC. Rare and very desirable in this technical grade, a quite remarkable representative of this elusive type.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



31080 Philip V gold 8 Escudos 1745 Mo-MF MS62 NGC, Mexico City mint, KM148, Onza-443. Brilliant Uncirculated with highly lustrous surfaces, and only a few scattered contact marks preventing the Choice designation. Very mild adjustment marks across the bust are mentioned for accuracy, yet do not detract from this example's superb eye-appeal. Elite in this preservation, with a single coin currently certified higher by NGC, and highly desirable as a type representative of this very scarce issue.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



31081 Philip V gold 8 Escudos 1746/5 Mo-MF MS61 NGC, Mexico city mint, KM148, Onza-444. Lustrous Mint State with attractive old toning, a rather sharp strike and scattered contact marks preventing a higher designation. A scarcer overdate, and a very rare technical grade for the issue. Very desirable in this remarkable preservation.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



Choice Philip V 8 Escudos

31082 Philip V gold 8 Escudos 1746 Mo-MF MS63 NGC, Mexico City mint, KM148, Onza-445. Choice Uncirculated, boasting bright mint bloom and sharply struck details, with mild scattered contact marks as expected for this designation. One of only a handful of specimens to have been certified at or above the MS63 level by NGC, this naturally being the single finest certified of the date. An enormously desirable type coin, very rare in this pristine quality and sure to become one of the centrepieces in the next owner's cabinet. We expect competitive bidding on this superb example.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



31083 Philip V gold 8 Escudos 1747 Mo-MF AU Details (Polished)
NGC, Mexico City mint, KM148, Onza-446 ("rarisima"). A sharply detailed coin, now toned over surfaces lightly polished long ago.

1747 was a transition year for the Mexico mint with two different issues minted bearing that date. A posthumous series of coins - king Philip V has passed away on July 9, 1746 - bearing the bust and legends of Philip V was initially struck in the beginning of 1747 before the Royal Ordinance sent from Madrid on July 31, 1746 - and instructing to change the coinage legends and design for the new King Ferdinand VI - was received in Mexico in May that year. All of these 1747-dated posthumous coins are of equivalent or greater rarity than their more famous counterparts struck later in that year with the imaginary bust of Ferdinand VI. A complete set of all four denominations such as the one included in the Rudman collection had, to the knowledge of the cataloguer, never been assembled previously. The very rare final posthumous date of the Philip V type - rarer than the rightly celebrated 1747 Ferdinand VI issue - with few specimens known among which this is surely one of the better pedigreed examples.

Ex. Munoz collection (Superior 6/1981, lot 771)

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

FERDINAND VI





Starting Bid: \$2,500



Starting Bid: \$1,000



Starting Bid: \$500



Starting Bid: \$750



Starting Bid: \$250



Starting Bid: \$150



31090 Ferdinand VI gold Escudo 1753 Mo-MF XF Details (Obverse Scratched) NGC, Mexico City mint, KM115.2, Cal-218. Moderately worn on the highpoints, with minor scratches beneath the bust. Despite the details assignment, this rarely-available type offers a pleasing reverse as well as some residual luster.

Estimate: \$400-\$600

Starting Bid: \$200



31091 Ferdinand VI gold Escudo 1754 Mo-MF XF45 NGC, Mexico City mint, KM115.2, Cal-219. A wholesome and attractive coin, with light, even wear on the higher points, fewer than the expected contact marks and partial luster in the recessed areas of the fields. A better date of this elusive issue, missing in Norweb, Gerber and Eliasberg. Very scarce in this unflawed quality, and a wholly respectable representative for this scarce type for which no Mint State examples are currently listed in NGC's census.

Estimate: \$800-\$1,000

Starting Bid: \$400



31092 Ferdinand VI gold Escudo 1755 Mo-MM XF45 NGC, Mexico City mint, KM115.2, Cal-220. As is typical of the grade, detail within the bust of Ferdinand VI has softened and there is some evidence of handling; however, the overall nature of this piece is most appealing, complete with light tone and amber highlights.

Estimate: \$500-\$700

Starting Bid: \$250



31093 Ferdinand VI gold Escudo 1756 Mo-MM XF45 NGC, Mexico City mint, KM115.2, Cal-221. With original surfaces that are handsomely toned, this specimen presents typical wear for the grade and fairly clear fields, save for one minor mark on the reverse.

Estimate: \$600-\$800

Starting Bid: \$300



31094 Ferdinand VI gold Escudo 1757 Mo-MM UNC Details (Surface Hairlines) NGC, Mexico City mint, KM-A116, Cal-222. Technically Mint State with highly lustrous fields showing very light hairlines. A most desirable type coin despite the noted defects.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31095 Ferdinand VI gold Escudo 1757 Mo-MM XF45 NGC, Mexico City mint, KM-A116, Cal-222. A second specimen, wholesome looking with even wear and free of distracting contact marks. A most presentable specimen of this very scarce type, currently tied with two other XF45 coins as the only non-details certified examples of the date by NGC.

Estimate: \$900-\$1,200

Starting Bid: \$450



31096 Ferdinand VI gold Escudo 1759 Mo-MM XF40 NGC, Mexico City mint, KM-A116, Cal-224. The final year from this two-date issue with minor surface abrasions and russet color woven through the outer peripheries.

Estimate: \$800-\$1,000

Starting Bid: \$400



31097 Ferdinand VI gold 2 Escudos 1747 Mo-MF VF25 NGC, Mexico City mint, KM125, Cal-157. Wholesome and choice for the designation, with even wear, attractive old reddish toning and distracting contact marks. A very rare type, missing in Gerber and essentially unknown in higher preservations: this example—originally from the Norweb collection—is similar to the Caballero de las Yndias example (Aureo 4/2009, lot 369 for E5,000) and only a tad inferior to the Eliasberg coin (ANR 4/2005, lot 3119 for \$13,800). One of only two examples currently certified by NGC, both in VF grade (the other obviously the ex-Eliasberg coin). A well-pedigreed and very presentable specimen of this rarity.

Ex. Norweb Collection (Christie's Dallas 5/1985, lot 49)

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31098 Ferdinand VI gold 2 Escudos 1748 Mo-MF VF25 NGC, Mexico City mint, KM126.1, Cal-158. Wholesome looking and free of major defects. A decent and affordable example of this rare type.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31099 Ferdinand VI gold 2 Escudos 1749/8 Mo-MF XF45 NGC, Mexico City mint, KM126.1, cf. Cal-159 (unlisted overdate). Attractive for the designation, with partially lustrous fields and good detail remaining throughout. Minor adjustment marks on the bust and some encrustation removal in the rosette to the left of the mintmark are mentioned for accuracy's sake. Although unlisted in Calico, the overdate is not rare in itself and examples were included in both Gerber and Norweb. On the other hand, the condition of the present coin is quite remarkable, and would be most challenging to improve upon. A great type coin, very rare in this quality.

Ex. Caballero de las Yndias (4/2009, lot 371)

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31100 Ferdinand VI gold 2 Escudos 1750 Mo-MF VF25 NGC, Mexico City mint, KM126.1, Cal-160. Attractive for the assigned grade with even wear, rather good detail and no noticeable distracting defects. A rarer date of the type, missing in Norweb, Gerber and Eliasberg, thus clearly elusive in any grade.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31101 Ferdinand VI gold 2 Escudos 1751 Mo-MF VF25 NGC, Mexico City mint, KM126.1, Cal-161. A decent, unflawed example of the final date for the subtype with the denomination flanking the shield on the reverse. A very rare date (despite Calico's rating), missing in Norweb, Gerber and Eliasberg and for which Burzio could not list any actual offerings, this being the single example listed in the current NGC census.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31102 Ferdinand VI gold 2 Escudos 1752 Mo-MF VF30 NGC, Mexico City mint, KM126.2, Cal-162. A wholesome coin with even wear and no distracting handling evidence. Another rare date of this elusive type, this also being the single listed example in NGC's current census.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31103 Ferdinand VI gold 2 Escudos 1753 Mo-MF VF35 NGC, Mexico City mint, KM126.2, Cal-163. Quite attractive for the grade with decent detail remaining throughout and no distracting flaws worthy of mention. An affordable and wholesome representative of this rare issue, this and the ex-Eliasberg example being the sole specimens currently listed in the census of NGC.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31104 Ferdinand VI gold 2 Escudos 1754 Mo-MF XF45 NGC, Mexico City mint, KM126.2, Cal-164. A well-detailed coin with attractive surfaces and hints of subdued luster throughout. A charming type coin, in unusually fine condition for this rare issue, and a very rare date, missing in Norweb, Gerber and Eliasberg and with no actual sales recorded in Burzio.

Ex. Porraz Collection (Ponterio 6/1985, lot 177, for \$1,100)

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



Finest Seen of Type

31105 Ferdinand VI gold 2 Escudos 1755 Mo-MM AU58 NGC, Mexico City mint, KM126.2, Cal-165. Borderline Mint State and attractive for the designation, with only scant high-point friction per the grade, substantially lustrous surfaces that only show mild scattered surface abrasions, and delicate old toning throughout. A coin with great eye-appeal, the finest seen of this very scarce type by the cataloguer, and currently the single highest certified of the type by NGC. Vastly desirable in this very rare and most engaging preservation and likely unsurpassable as a representative of the issue.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31106 Ferdinand VI gold 2 Escudos 1756 Mo-MM VF30 NGC, Mexico City mint, KM126.2, Cal-166. Wholesome, problem-free and quite attractive for the grade with rich old patina. The final date of this rare type, and one of only two coins currently listed in NGC's census.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31107 Ferdinand VI gold 2 Escudos 1757 Mo-MM AU53 NGC, Mexico City mint, KM127, Cal-168. A most attractive coin, highly lustrous and sharply detailed, with only slight high-point wear and problem-free surfaces, thus truly outstanding for this scarce or rare three-year type. This and the Caballero de las Yndias specimen (Aureo 4/2009, lot 374 for E3,000) are the finest seen by the cataloguer, the current specimen also being the sole example currently listed in NGC's census. Conditionally very rare and most desirable in this fine preservation.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31108 Ferdinand VI gold 2 Escudos 1759 Mo-MM AU50 NGC, Mexico City mint, KM127, Cal-170. Variety with the normal digit "9" in the date. Boldly struck and very attractive for the assigned grade, with only slight wear on the higher points and mild handling marks. Another unusually well-presented example of this very scarce type, also rare in this quality. The excessively rare 1758 date of this type (Cal-169) is unconfirmed by the cataloguer, yet should exist.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31109 Ferdinand VI gold 2 Escudos 1759 Mo-MM XF45 NGC, Mexico City mint, KM127, Cal-170. Variety with the short digit "9" in the date. With a tad more high-point wear than the previous lot, and less mint bloom, but still quite attractive and a good unflawed representative of this very scarce issue.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



Probably the Finest Known of this Rare Type

31110 Ferdinand VI gold 4 Escudos 1747 Mo-MF AU55 NGC, Mexico City mint, KM136, Cal-104. Most attractive for the designation, with fully lustrous surfaces displaying comparatively few contact marks and only slight wear on the higher points. A superb example of the rarest denomination for the 1747 imaginary bust series, missing in Gerber and Eliasberg. Even more tellingly, it is also missing in the Banco de Mexico collection, a further testimony of its elusiveness. An iconic and key type, excessively rare and immensely desirable in this lavish preservation. Superior to the Norweb (Christie's Dallas 5/1985, lot 47) and the Caballero de las Yndias (Aureo 4/2009, lot 375 for E18,000) examples, currently the only certified of the type by NGC; definitely a strong candidate for the finest known. The much inferior Calico plate coin recently realized a hammer price of over \$17,000 (Marti Hervera 2/2015, lot 612 for E15,000). This better preserved example should realize a healthy sum over that amount.

Ex. Ponterio (6/1985, lot 15 for \$26,400)

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



31111 Ferdinand VI gold 4 Escudos 1748 Mo-MF AU53 NGC, Mexico City mint, KM137, Cal-105. A sharply detailed coin with partially lustrous surfaces and the usual few handling marks present for the designation. A rare date in any grade, missing in the Norweb and Gerber groups with the Eliasberg piece (ANR 4/2005, lot 3121 hammered for \$13,000) being the only (marginally) better specimen noted by the cataloguer. Eminently desirable in this unflawed quality and certainly worthy of strong bidding attention.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31112 Ferdinand VI gold 4 Escudos 1749 Mo-MF XF Details (Removed from Jewelry) NGC, Mexico City mint, KM137, Cal-106. Previously mounted and lightly polished with typical jewelry surface quality. An affordable example of this very rare date, missing in both Norweb and Gerber. Only one XF45 coin - in all probability the Eliasberg specimen (ANR 4/2005, lot 3124, graded XF45 and hammered for \$6,000) - is currently listed in the combined census of the major third party grading services.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31113 Ferdinand VI gold 4 Escudos 1750/48 Mo-MF AU Details (Obverse Repaired) NGC, Mexico City mint, KM137, cf. Cal-107 (unlisted overdate). Rather sharply detailed, with a very clear overdate and evidence of tooling on the obverse defining the grade. The reverse remains very attractive with old orange-gold patina and significant remaining luster. A decent example of this very rare overdate variety, and one of very few specimens seen by the cataloguer, with no specimens listed on the current combined census of the major third party grading services.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31114 Ferdinand VI gold 4 Escudos 1750-Mo M AU55 NGC, Mexico City mint, KM137, Cal-107. A most attractive example, very lustrous and rather sharply struck, with the slight high-point friction evidence and scattered handling marks in the fields expected for the designation. Slight evidence of an overpunch on the "5" in the date but clearly not the 1750/48 variety. Truly a superb example for the issue, very rare and desirable in this select quality thus a perfect type coin for this elusive series. Currently tied with two other examples (see following lot for one of the other two!) as the finest certified of the entire type by NGC, and among the very finest seen by the cataloguer.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



31115 Ferdinand VI gold 4 Escudos 1751 Mo-MF AU55 NGC, Mexico City mint, KM137, Cal-108. A most engaging example of the rare last date in the series, a tad less sharply struck than the previous lot, yet similarly lustrous and also unusually handsome for this elusive type. Struck from different dies than the Eliasberg example (ANR 4/2005, lot 3126) and clearly superior to that specimen. As noted in the description of the previous lot, currently tied with two other coins as the finest of the type certified by NGC. For the specialist of this fascinating series, the cataloguer notes that a superb example of the unlisted 1751/0 overdate variety hammered at CHF12,500 in 2007 (UBS 3/2007, lot 463).

Estimate: \$9,000-\$11,000

Starting Bid: \$4,500



31116 Ferdinand VI gold 4 Escudos 1753 Mo-MF VF Details (Mount Removed) NGC, Mexico city mint, KM138, Cal-110. Evidence of mount removal at 12 o'clock and polished surfaces, typical of a piece once used in jewelry, are noted. An affordable and well-pedigreed example of this rare type - missing altogether from Norweb and only represented by a mounted coin in Eliasberg - that shows no indication of denomination on the reverse. No examples of this date have been certified in non-detailed holders by either major third party grading company.

Ex. Gerber collection (Spink America 12/1995, lot 302)

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31117 Ferdinand VI gold 4 Escudos 1754 Mo-MF XF Details (Obverse Scratched) NGC, Mexico City mint, KM138, Cal-111. A well-detailed and partially lustrous coin, with a few rather mild pinscratches to the left of the bust on the obverse defining the grade. A rare date of this elusive type (only 765 coins were struck), with only two other offerings in the past 15 years known to the cataloguer: the Caballero de las Indias specimen (Aureo 4/2009, lot 376 hammered at E5,0000) and a specimen sold by UBS (UBS 3/2007, lot 465 hammered at CHF10,500). Struck from the same pair of dies - with a damaged "D" in "IND" - as the Vidal Quadras specimen (No. 10025), which appears to be the finest extant.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31118 Ferdinand VI gold 4 Escudos 1755 Mo-MM XF45 NGC, Mexico City mint, KM138, Cal-112. A wholesome and attractive coin for the designation, with moderate even wear throughout, engaging orange toning and handling marks well within the confines of the assigned grade. Mild adjustment marks on the reverse shield are mentioned for accuracy and do not detract from the coin's eye-appeal. A quite desirable example of this date, slightly more available overall than the 1754 date (as could be expected from its higher mintage figure of 1241 specimens), yet still rare in its own right: it was missing entirely in Gerber, Norweb and Eliasberg, though two sales of clearly lesser specimens have occurred in the past few years. Currently the only certified example of this date by either major third party grading company, and in fact - perhaps more relevantly - tied as second finest of the entire 1752-1756 type.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31119 Ferdinand VI gold 4 Escudos 1756 Mo-MM AU55 NGC, Mexico city mint, KM138, Cal-113. A very lustrous coin, rather sharply struck for this type and with attractive even reddish color. Some mild handling marks are present - mostly visible on the reverse - as expected for the designation, yet a truly exceptional representative of the date and, in fact, of the entire 1752-1756 type. Currently the single finest certified example for the aforementioned type, and a strong candidate for the finest known of the date (the cataloguer notes it is clearly sharper than the Norweb example (Christie's Dallas 5/1985, lot 48), thus a coin that should attract sustained bidding competition.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



31120 Ferdinand VI gold 4 Escudos 1757 Mo-MM VF35 NGC, Mexico City mint, KM139, Cal-114. A pleasant coin for the assigned grade, with even wear throughout and no distracting marks. A wholesome and affordable example of this very scarce three year type, which will pride its next owner with a now legendary pedigree.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31122 Ferdinand VI gold 4 Escudos 1759-Mo-MM AU Details (Damaged) NGC, Mexico City mint, KM139, Cal-115. A well struck coin with tooling evidence on a small area of the cheek on the King's bust, yet with little actual wear, retaining considerable mint luster and attractive despite the noted flaw. A rare three-year type (see following lot for the extremely rare unpublished 1758 date!) in any grade featuring the last variation of Ferdinand VI's portrait for the 4 Escudos series, represented by arguably lesser examples in the Gerber and Eliasberg collections. The specimen in the latter group (ANR 4/2005, lot 3138) was graded XF Details and hammered at \$5,000.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



Beautiful and Rare “Imaginary Bust” Type

31123 Ferdinand VI gold 8 Escudos 1747 Mo-MF AU58+ NGC, Mexico City mint, KM149, Onza-596. A coin with superb eye-appeal, alluringly close to Mint State with the faintest high-point friction evidence and gorgeous reddish toning over attractively preserved surfaces that show very few contact marks. This imaginary bust issue was struck after a Royal Ordinance sent from Madrid on July 31, 1746 – and instructing to change the coinage legends and design for the new King Ferdinand VI – was received in Mexico in May that year. Shortly after its receipt, the interim Director of the Mexico Mint Andres Morales de los Rios proposed to the Viceroy Juan Francisco de Guemes the production of new dies with an (imaginary) bust representing the new king while new instructions (and punches of the new king’s bust) were received from Spain. The ordinance instructing the new imaginary bust coinage bearing the legends of the new king Ferdinand VI was passed on May 29, 1747 (see AGN Mexico, Casa de Moneda, Vol. 87). Since the new punches with the correct Ferdinand VI bust engraved in Madrid were received at the end of 1747, the different denominations issued with the imaginary bust of Ferdinand VI were all one-year types. Among these, the larger 8 Escudos is obviously the more famous one yet the others are of comparable or even greater rarity. The Rudman collection is the first to complete set of them, a clearly difficult task in itself. That most of these coins are additionally in unusually fine preservation renders the achievement truly incredible. As such, it ought to be remembered as a landmark offering of Mexican numismatics. Among the very finest seen of this rare issue, and currently the single finest example certified by NGC. The cataloguer notes an inferior example selling for E33,000 plus commission in 2014 (Vico 6/2014, lot 437).

Ex. Kurt Homme (Christie’s 11/1981, lot 575 for the CHF equivalent of \$28,552)

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



31124 Ferdinand VI gold 8 Escudos 1748 Mo-MF AU55 NGC, Mexico City mint, KM150, Onza-597. Partially lustrous and free of distracting marks, with slight high-point wear. The scarcer first date of this type, seldom encountered and most desirable this well preserved. Currently the third finest certified example by NGC, with no Mint State coins listed in that company's census.

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



31127 Ferdinand VI gold 8 Escudos 1750 Mo-MF AU53 NGC, Mexico City mint, KM150, Onza-600. Choice for the designation with considerable retained luster, only slight high-point wear and fewer than average handling marks at this technical grade. A rarer date per the Onza reference, and very scarce and desirable in this engaging preservation.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31125 Ferdinand VI gold 8 Escudos 1749/8 Mo-MF AU Details (Obverse Damage) NGC, Mexico City mint, KM150, Onza-598. Highly lustrous and attractive with scant high-point friction evidence and a few minute digs to the left of the bust defining the designation. The rarest issue for this 1748-1751 Ferdinand VI subtype, showing the young wigged bust and the denomination on the reverse, missing in Gerber and only represented by a "VF-Details" coin in the Eliasberg group. Among the finest seen of this overdate and very rare in this preservation despite the small and essentially unobtrusive defects mentioned by NGC.

Ex. Munoz collection (Superior 6/1982, lot 1050 for \$7,250)

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31128 Ferdinand VI gold 8 Escudos 1751/0 Mo-MF AU55 NGC, Mexico City mint, KM150, Onza-601. A well-preserved coin, with partially lustrous surfaces, devoid of offensive contact marks and showing a rather firm strike for the issue. A clear and very scarce overdate variety, missing in Norweb, Gerber and Eliasberg (who lacked the date altogether). Currently one of only two examples of this variety certified by NGC, with no Mint State examples listed in the census of that company.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31126 Ferdinand VI gold 8 Escudos 1749 Mo-MF XF45 NGC, Mexico City mint, KM150, Onza-599. Attractive for the designation with limited, even high-point wear and partially lustrous surfaces, free of major distracting marks. Not as rare as the overdate variety, yet still very elusive in any grade.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31129 Ferdinand VI gold 8 Escudos 1751 Mo-MF AU55 NGC, Mexico City mint, KM150, Onza-602. A very lustrous coin with only slight high-point wear, attractive old patina and a few handling marks that probably prevent a higher designation. Among the rarest dates of this very scarce type, very rare in this charming quality and currently tied for the second finest certified of the date by NGC with a single other example.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31130 Ferdinand VI gold 8 Escudos 1752 Mo-MF AU Details (Scratches) NGC, Mexico City mint, KM151, Onza-603. Well-detailed with significant luster, and some scratches around "NA" in "MAGNA" on the reverse defining the designation. The first date of this subtype with a small bust of Ferdinand VI and no indication of denomination on the reverse. As a date, rather elusive, missing in both Gerber and Eliasberg. Rare and quite desirable despite the noted defects.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31133 Ferdinand VI gold 8 Escudos 1755/7 Mo-MM AU50 NGC, Mexico City mint, KM151 (unlisted overdate), cf. Onza-606 (unlisted overdate). Partially lustrous with limited highpoint wear that defines the grade and attractive surfaces that are free of distracting handling. This clear and curious overdate seems apparently unpublished, although the cataloguer notes another example sold in Europe 10 years ago (UBS 9/2005, lot 4612, though not identified as the overdate). It is doubtlessly very rare.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31131 Ferdinand VI gold 8 Escudos 1753 Mo-MF AU53+ NGC, Mexico City mint, KM151, Onza-604. A well-preserved coin, with excellent retention of luster and surfaces that remain free of significant handling marks. A very scarce date, missing in the comprehensive Eliasberg group. Very elusive and desirable in this unflawed preservation.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31134 Ferdinand VI gold 8 Escudos 1755 Mo-MM AU55 NGC, Mexico City mint, KM151, Onza-606. An attractive and well-preserved coin, with good details throughout, significant subjacent luster and only the usual handling marks for the assigned grade. Rare and desirable in this quality and currently the second finest certified example of this date of the type by NGC.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31132 Ferdinand VI gold 8 Escudos 1754 Mo-MF MS60 NGC, Mexico City mint, KM150, Onza-605. Lustrous Mint State with noticeable contact marks in the fields, yet no actual wear as expected for the designation. A very rare technical grade for this elusive type, currently the only example of the issue certified as Mint State by NGC. Given this fact, we expect strong bidder attention.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



31135 Ferdinand VI gold 8 Escudos 1756 Mo-MM AU53 NGC, Mexico City mint, KM151, Onza-607. The final date of this very scarce type. Choice for the designation, with limited wear, relatively unmarked and highly lustrous orange-toned surfaces. A well-pedigreed coin with high eye-appeal, rare in this engaging preservation.

Ex. Munoz collection (Superior 6/1981, lot 779 for \$6,150)

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



31136 Ferdinand VI gold 8 Escudos 1757 Mo-MM AU53 NGC, Mexico City mint, KM152, Onza-608. Sharply struck and handsome for the designation, with attractive old patina and appealing surface quality. The initial date of this very scarce three-year type, rare and much in demand in this engaging preservation.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31137 Ferdinand VI gold 8 Escudos 1758 Mo-MM AU58 NGC, Mexico City mint, KM152, Onza- 609. A well struck example, attractively toned and choice for the designation with highly lustrous surfaces, only slight wear on the higher points and generally few surface contact marks. The more elusive date of this very scarce three-year issue, conditionally rare and eminently desirable in this charming quality. The cataloguer notes an example of the very rare 8 Escudos Mo-MM 1758/6 overdate existing in the Banco de Mexico collection.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



31138 Ferdinand VI gold 8 Escudos 1759 Mo-MM AU58 NGC, Mexico City mint, KM152, Onza-610. A handsome specimen, borderline Mint State with very slight high-point friction evidence and highly lustrous, essentially unmarked surfaces. A superior type coin for this very scarce three-year type, very rare and most desirable in this outstanding quality, with no coins of the date certified higher by NGC.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500

CHARLES III





31139 Charles III gold Escudo 1760 Mo-MM AU55 NGC, Mexico City mint, KM116, Cal-632. Attractive for the assigned grade with strong luster and contact marks well within the confines of the designation. Choice for this rare date and type – absent from the Gerber collection –, and vastly superior to the Norweb and Eliasberg coins. It also appears sharper than the Caballero de las Yndias specimen (probably the other piece currently certified at AU55 by NGC, see following) and is one of the very finest seen of the date by the cataloguer. Currently tied with a single other coin as the finest certified of the date by NGC, rare and most desirable in this charming quality.

The cataloguer notes the offerings of the lesser, yet somewhat comparable specimens in the Eric Newman Collection (Heritage 1/2014, lot 30859 hammered for \$2,800) and the aforementioned Caballero de las Yndias (Aureo 4/2009, lot 384 hammered for E2,300) collections in recent years. This better preserved piece should fetch a higher price.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



Finest Extant of Type

31140 Charles III gold Escudo 1761/0 Mo-MM MS63 NGC, Mexico City mint, KM116, cf. Cal-633 (unlisted overdate). Choice Uncirculated with essentially full mint bloom and only few surface contact marks. Currently the single highest certified of the type by NGC by 5 numerical grades, by far the finest seen of the type by the cataloguer and in all probability the finest extant (of the type). To quote the description in the sale catalog of the Norweb collection when this example was last offered to public consideration, a “delightful little coin!” Immensely desirable in this choice preservation, and a coin bound to attract sustained bidding competition.

Ex. Norweb collection (Christie’s Dallas 5/1985, lot 88 for \$2,860)

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31141 Charles III gold Escudo 1761 Mo-MM AU50 NGC, Mexico City mint, KM116, Cal-633. An attractive specimen, well preserved with light high-point wear, retaining partial underlying luster and void of distracting contact marks. The rarer plain date variety, superior to the Eliasberg example and very desirable in this engaging quality. Currently the single finest example of the plain date certified by NGC.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31142 Charles III gold Escudo 1762 Mo-MM AU58 NGC, Mexico City mint, KM117, Cal-634. Near Mint State and attractive for the assigned grade, with only slight high-point friction, strong underlying luster and contact marks well within the confines of the designation. The very scarce first date of the type, missing in Gerber and Eliasberg. Rare and desirable in this unusually fine preservation, currently the single finest example of the date and tied for the second finest of the type certified by NGC. The cataloguer has been unable to confirm the 1762 Mo-MM variety listed in Calico as his number 635. It might well not exist.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31143 Charles III gold Escudo 1763 Mo-MM AU55 NGC, Mexico City mint, KM117, Cal-636. Choice for the designation with highly lustrous fields and little actual wear on the higher points. Perhaps the more available date of the type, but rare in this unusually engaging preservation. The cataloguer has been unable to confirm the 1763 Mo-MM variety listed in Calico as his number 637. It might well not exist.

Ex. Eliasberg collection (ANR 4/2005, lot 3146)

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31144 Charles III gold Escudo 1764 Mo-MM F12 NGC, Mexico City mint, KM117, Cal-638. A pleasing example of this scarce type, with aged golden surfaces. Despite some typical softness of the central design motif, this seldom seen example is still worthy of much attention.

Estimate: \$500-\$700

Starting Bid: \$250



31145 Charles III gold Escudo 1765 Mo-MM AU55 NGC, Mexico City mint, KM117, Cal-640. Partially lustrous with limited surface contact marks and well-defined features. One of the two fairly available dates of this very elusive type, but very scarce in this higher quality. Eminently collectible in this fine preservation and a wholly acceptable representative of the issue.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31146 Charles III gold Escudo 1768 Mo-MM VF35 NGC, Mexico City mint, KM117, Cal-643. Wholesome and unflawed with even wear, and pleasant old toning. A scarcer date, missing in Norweb, Gerber and Eliasberg, quite elusive in any grade.

Estimate: \$600-\$800

Starting Bid: \$300



31147 Charles III gold Escudo 1769 Mo-MF AU53 NGC, Mexico City mint, KM117, Cal-644. A well detailed coin with strong underlying luster, handsome toning and comparatively few contact marks, including a short scratch to the right of the bust. A scarcer date, missing in Norweb, Gerber and Eliasberg, seldom encountered in this quality, this being the finest of only two examples currently certified examples by NGC.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31148 Charles III gold Escudo 1770 Mo-MF VF20 NGC, Mexico City mint, KM117, Cal-645. A classic example of this type, featuring original surfaces and darker tone that clings to the legends.

Estimate: \$400-\$600

Starting Bid: \$200



31149 Charles III gold Escudo 1771 Mo-MF F15 NGC, Mexico City mint, KM117, Cal-646. The final year from this type, with smooth surfaces that contain moderate markings, as well as instances of amber tone.

Estimate: \$300-\$450

Starting Bid: \$150



31150 Charles III gold Escudo 1772 Mo-FM XF Details (Surface Hairlines) NGC, Mexico City mint, KM118.1, Cal-647. The first year in this series featuring the armored bust of Charles III with luminous, golden color and light surface hairlines.

Estimate: \$600-\$800

Starting Bid: \$300



31151 Charles III gold Escudo 1772 Mo-MF VF25 NGC, Mexico City mint, KM118.1, Cal-647. With subtle, coppery highlights, all-over smoothness, and minimal markings. Extremely pleasing in this original quality.

Estimate: \$300-\$500

Starting Bid: \$150



31152 Charles III gold Escudo 1773 Mo-FM/MF XF40 NGC, Mexico City mint, KM118.1, cf. Cal-649 (unlisted overassayer). A nicely preserved example of this seldom-available type that features an unlisted overassayer. With luminous, golden-yellow color and minimally-handled surfaces.

Estimate: \$400-\$600

Starting Bid: \$200



31153 Charles III gold Escudo 1774 Mo-FM AU50 NGC, Mexico City mint, KM118.2, Cal-652. Highly desirable in this briefly-circulated quality, and seldom encountered at any level. Mottled amber luster contributes to the overall appearance.

Estimate: \$400-\$600

Starting Bid: \$200



31154 Charles III gold Escudo 1775 Mo-FM MS61 NGC, Mexico City mint, KM118.2, Cal-653. A boldly-struck, Mint State example with glorious luster and clear fields. Rare and currently the finest-graded certified example of this date.

Estimate: \$650-\$850

Starting Bid: \$325



31155 Charles III gold Escudo 1776 Mo-FM AU53 NGC, Mexico City mint, KM118.2, Cal-654. Aside from a few grazes, this lightly-circulated example boasts luscious, harvest-gold color and subtle coppery-highlights. Choice and highly-collectible in this state of preservation.

Estimate: \$500-\$700

Starting Bid: \$250



31156 Charles III gold Escudo 1777 Mo-FM Fine Details (Removed from Jewelry) NGC, Mexico City mint, KM118.2, Cal-655. Despite significantly worn surfaces, this is a commendable offering of this rarely available date.

Estimate: \$250-\$350

No Minimum Bid



31157 Charles III gold Escudo 1779 Mo-FF AU55 NGC, Mexico City mint, KM118.2, Cal-657. The portrait is sharply detailed, with an even stronger reverse, complete with sparkling luster and attractive, golden color.

Estimate: \$500-\$700

Starting Bid: \$250



31158 Charles III gold Escudo 1780 Mo-FF/M XF40 NGC, Mexico City mint, KM118.2, cf. Cal-658 (unlisted overassayer). The overassayer is clear, with residual luster remaining, especially within the legends.

Estimate: \$400-\$600

Starting Bid: \$200



31159 Charles III gold Escudo 1781 Mo-FF/MAU Details (Obverse Scratched) NGC, Mexico City mint, KM118.2, cf. Cal-659 (unlisted overassayer). Despite light obverse scratches, this is a well-detailed example of this typically crude type with pleasing russet toning highlights.

Estimate: \$350-\$450

Starting Bid: \$175



31160 Charles III gold Escudo 1782 Mo-FF AU58 NGC, Mexico City mint, KM118.2, Cal-660. Nearly uncirculated, and with barely any noticeable wear, this selection glistens with harvest-gold color. Absolutely desirable in this state of preservation and currently the only certified example of this date.

Estimate: \$600-\$800

Starting Bid: \$300



31161 Charles III gold Escudo 1783/2 Mo-FF AU50 NGC, Mexico City mint, KM118.2, cf. Cal-661 (unlisted overdate). Pleasant for the designation with strong underlying luster and only mild high-point wear. Very scarce in this unflawed preservation.

Estimate: \$500-\$700

Starting Bid: \$250



31162 Charles III gold Escudo 1783 Mo-FF AU55 NGC, Mexico City mint, KM118.2, Cal-661. A fully lustrous specimen with minimal wear and fields that lack any noteworthy marks. Choice in this lightly-circulated quality and currently the finest-certified example of this date.

Estimate: \$500-\$700

Starting Bid: \$250



31163 Charles III gold Escudo 1784/3 Mo-FF AU55 NGC, Mexico City mint, KM118.2, cf. Cal-662 (unlisted overdate). A nearly Uncirculated example of this obvious overdate, with harvest-gold surfaces and attractive luster. Most collectible in this state of preservation.

Estimate: \$500-\$700

Starting Bid: \$250



31164 Charles III gold Escudo 1784/3 Mo-FM/FF AU58 NGC, Mexico City mint, KM118.2, cf. Cal-662 (unlisted overassayer). An ideal representative of this combination overdate and overstruck, with glistening amber surfaces, noticeably sharp design elements and virtually no wear.

Estimate: \$600-\$800

Starting Bid: \$300



31165 Charles III gold Escudo 1785 Mo-FM AU53 NGC, Mexico City mint, KM118.2a, Cal-664. A striking example, perhaps somewhat conservatively graded, with a well-struck portrait of Charles III and silky, delicately toned surfaces. Choice in this quality.

Estimate: \$500-\$700

Starting Bid: \$250



31166 Charles III gold Escudo 1786 Mo-FM/FF XF45 NGC, Mexico City mint, KM118.2, cf. Cal-665 (unlisted overassayer). With a clear overassayer, this offering features mottled obverse luster in varying shades of gold and a few minor grazes within the fields. An engaging example from all angles.

Estimate: \$350-\$500

Starting Bid: \$175



31167 Charles III gold Escudo 1787 Mo-FM AU58 NGC, Mexico City mint, KM118.2a, Cal-666. A pleasing selection with absolutely lustrous fields and handsome, harvest-gold surfaces. Wholly sharp and with immediate eye-appeal, very collectible in this nearly-uncirculated quality. Ex. Eliasberg Collection
Estimate: \$500-\$700
Starting Bid: \$250



31168 Charles III gold Escudo 1788/88 Mo-FM AU55 NGC, Mexico City mint, KM118.1a, Cal-650. A one-year type featuring upright mintmark and assayer initials, a partially recut and doubled date, and highly-attractive silky surfaces that absolutely glisten upon rotation. Boldly-defined and choice for the grade.
Estimate: \$400-\$600
Starting Bid: \$200



31169 Charles III gold Escudo 1788 Mo-FM AU55 NGC, Mexico City mint, KM118.1a, Cal-650. With glistening, rose-gold surfaces and nicely-defined design features. This one-year type features an upright mintmark, limited friction across the highest points and minimal surfaces marks for the grade.
Estimate: \$400-\$600
Starting Bid: \$200



31170 Charles III gold Escudo 1788 Mo-FM AU53 NGC, Mexico City mint, KM118.2a, cf. Cal-650. With inverted assayer initials and mintmark, this rose-tinged example delights, with minimal evidence of handling and wear consistent with the grade.
Estimate: \$350-\$550
Starting Bid: \$175



31171 Charles III gold 2 Escudos 1760 Mo-MM XF Details (Scratches) NGC, Mexico City mint, KM128, Cal-460. A well-detailed coin with scratches on the obverse defining the grade and other milder surface abrasions on both sides. An affordable representative of this rare date and type, now well-pedigreed.
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31172 Charles III gold 2 Escudos 1761/0 Mo-MM VF Details (Obverse Damage) NGC, Mexico City mint, KM128, Cal-461. The rare overdate/small letters variety. A small puncture attempt below the king's chin defines the designation, yet a wholesome looking coin with decent detail throughout and attractive incipient toning. A rare variety seldom seen in any grade, and missing from the Norweb, Gerber and Eliasberg collections.
Estimate: \$1,500-\$2,000
Starting Bid: \$750



31173 Charles III gold 2 Escudos 1761 Mo-MM VF Details (Mount Removed) NGC, Mexico City mint, KM128, Cal-462. The plain date/large letters variety. Evidence of mount removal is observed at 12 o'clock, with typical ex-jewelry surface quality, yet still reasonably well-detailed. An affordable representative of this rare type.
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31174 Charles III gold 2 Escudos 1762 Mo-MF XF40 NGC, Mexico City mint, KM129, Cal-463. Attractive for the designation with partial subdued luster and good eye appeal. A charming example of the rare first date in the series, missing in Gerber (who in fact lacked the type entirely), Norweb and Eliasberg. The only example of the date listed in the current census of NGC, and among the nicest of the five pieces noted by the cataloguer, including the ones in the Banco de Mexico and Vidal Quadras collections.
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



31175 Charles III gold 2 Escudos 1763 Mo-MF VF25 NGC, Mexico City mint, KM129, Cal-464. A wholesome coin, with even wear and handling marks entirely consistent with the designation. One of the few dates of this rare type missing in the Banco de Mexico collection, and the only examples currently listed in NGC's census.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31176 Charles III gold 2 Escudos 1764/3 Mo-MF VF30 NGC, Mexico City mint, KM129, cf. Cal-465 (unlisted overdate). A problem-free coin with good detail remaining and attractive old patina, thus a decent example of this very rare date, with an excellent pedigree to boot. One of only four examples noted by the cataloguer, and the only piece currently listed in NGC's census.

Ex. Norweb Collection (Christie's Dallas 5/1985, lot 85) though acquired later by Mr. Rudman by private treaty.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31177 Charles III gold 2 Escudos 1765 Mo-MF XF40 NGC, Mexico City mint, KM129, Cal-466. Choice for the designation with gorgeous old toning including quite striking magenta hues, good detail throughout and unusually attractive surfaces. A more attractive piece in this very scarce technical grade for the type would be hard to imagine! The nicest example of the date noted by the cataloguer, and the only one currently listed in NGC's population report.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31178 Charles III gold 2 Escudos 1766/5 Mo-MF AU50 NGC, Mexico City mint, KM129 (unlisted as an overdate), cf. Cal-467 (unlisted overdate). Clearly a 1766/5 overdate, though not identified as such on the insert. An outstanding example of this rare date, with substantial subdued luster and sharp detail throughout. One of the nicest seen of the entire type, together with the ex-Huntington example dated 1769 (Morton and Eden, 3/2013 lot 288 hammered for GBP3,000) and the ex-Eliasberg example dated 1767 (ANR 4/2005 lot 3150 hammered for \$4,400). The latter piece (graded AU53 NGC) and the present coin are the highest currently certified by NGC. Very rare and desirable in this charming quality.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31179 Charles III gold 2 Escudos 1767 Mo-MF XF Details (Plugged) NGC, Mexico City mint, KM129, Cal-468. Skillfully plugged at 12 o'clock yet well detailed for this rare type and date. One of only five or six pieces noted by the cataloguer, the offering of the Ex. Eliasberg coin being the most recent one (and the only one listed in NGC's census).

Estimate: \$600-\$800

Starting Bid: \$300



31180 Charles III gold 2 Escudos 1768 Mo-MF XF Details (Scratches) NGC, Mexico City mint, KM129, Cal-469. Partially lustrous and well-detailed, with a noticeable scratch to the right of the date and other lighter ones to the right of the shield on the reverse defining the designation. Still, presentable for this very rare date - missing in Norweb, Gerber and Eliasberg - and arguably superior to the ex-Newman coin (Heritage 1/2014, lot 30863 hammered at \$1,600) and the Banco de Mexico collection examples.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31181 Charles III gold 2 Escudos 1769 Mo-MF VF25 NGC, Mexico City mint, KM129, Cal-470. A wholesome example of this very scarce date, with attractive old toning and no distracting flaws. Comparable to the VF30 NGC ex-Newman piece of this same date (Heritage 1/2014, lot 30864 hammered for \$1,900).

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31182 Charles III gold 2 Escudos 1770 Mo-MF VF35 NGC, Mexico City mint, KM129, Cal-471. Attractive for the assigned grade with even wear and pleasant old toning over the present handling marks. A rare date of the type - one of the very few missing in the Banco de Mexico collection - and a well above-average example of the type. Quite desirable in this preservation and much superior to the recently auctioned Ex. Newman coin (Heritage 1/2014, lot 30865)

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31183 Charles III gold 2 Escudos 1771 Mo-MF VF35 NGC, Mexico City mint, KM129, Cal-472. A respectable example of the rare final date of the type, with good eye-appeal and problem-free surfaces. Seldom seen in any grade, one of 6 pieces noted by the cataloguer and apparently the only one offered publicly in recent years.

Ex. Eliasberg Collection (ANR 4/2005, lot 3153 hammered for \$2,000)

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31184 Charles III gold 2 Escudos 1772 Mo-FM VF Details (Surface Hairlines) NGC, Mexico City mint, KM130.1, Cal-473. From a two-year type featuring the older, armored bust of Charles III, with russet tone that drips from the devices and faint hairlines that cover the surfaces.

Estimate: \$350-\$500

Starting Bid: \$175



31185 Charles III gold 2 Escudos 1773 Mo-FM VF Details (Removed from Jewelry) NGC, Mexico City mint, KM130.1, Calico-474. The surfaces are consistent with a coin that has been worn in jewelry, with otherwise evenly-worn devices and an all-over yellow-gold color.

Estimate: \$350-\$550

Starting Bid: \$175



31186 Charles III gold 2 Escudos 1774 Mo-FM AU50 NGC, Mexico City mint, KM130.2, Cal-477. A well-preserved coin with limited high-point wear, no distracting contact marks and partial luster. Rather appealing despite a small flan defect across the bust. Very scarce in this preservation, and a good representative of the early period of the issue.

Estimate: \$600-\$800

Starting Bid: \$300



31187 Charles III gold 2 Escudos 1775 Mo-FM AU Details (Bent) NGC, Mexico City mint, KM130.2, Cal-478. Nicely detailed with only minor surface abrasions. Despite the details assignment, there is barely any evidence of the planchet being bent.

Estimate: \$600-\$800

Starting Bid: \$300



31188 Charles III gold 2 Escudos 1776 Mo-FM XF45 NGC, Mexico City mint, KM130.2, Cal-479. Pleasant for the assigned grade with no distracting contact marks and attractive old toning. A popular date for obvious reasons, and even more so in this unflawed preservation. Currently the single example listed in NGC's census.

Estimate: \$500-\$700

Starting Bid: \$250



31189 Charles III gold 2 Escudos 1777 Mo-FM VF Details (Scratches) NGC, Mexico City mint, KM130.2, Cal-480. Scratches are seen on the obverse, with aged patina throughout. A scarcer date of the type.

Estimate: \$300-\$500

Starting Bid: \$150



31190 Charles III gold 2 Escudos 1778 Mo-FF XF45 NGC, Mexico City mint, KM130.2, Cal-481. Attractive for the designation with partial luster and the expected scattered contact marks in the fields. A rare and underrated date, challenging in any preservation and very desirable in this quality, this specimen being the only currently certified by NGC.

Estimate: \$700-\$900

Starting Bid: \$350



31194 Charles III gold 2 Escudos 1782 Mo-FF VF35 NGC, Mexico City mint, KM130.2, Cal-485. A fine example of this type with wear and surface abrasions that are typical for the grade level. Some residual luster is noted however, and helps the overall eye-appeal.

Estimate: \$300-\$500

Starting Bid: \$150



31191 Charles III gold 2 Escudos 1779 Mo-FF XF45 NGC, Mexico City mint, KM130.2, Cal-482. Other than a small rim bruise, this example features minor abrasions typical for the type and handsome, lightly-toned golden surfaces.

Estimate: \$400-\$600

Starting Bid: \$200



31195 Charles III gold 2 Escudos 1783/2 Mo-FF VF20 NGC, Mexico City mint, KM130.2 (unlisted overdate), cf. Cal-486 (unlisted overdate). An unflawed example of this scarce overdate, still reasonably detailed and with no major flaws.

Estimate: \$300-\$400

Starting Bid: \$150



31192 Charles III gold 2 Escudos 1780 Mo-FF XF45 NGC, Mexico City mint, KM130.2, Cal-483. A lovely selection featuring a glistening reverse, well-struck design elements, and light handling that accounts for the grade.

Estimate: \$400-\$600

Starting Bid: \$200



31196 Charles III gold 2 Escudos 1784 Mo-FM/FF AU50 NGC, Mexico City mint, KM130.2, Cal-488. Choice for the designation with slight high-point wear and comparatively few contact marks over highly lustrous surfaces. A most appealing type coin, very scarce in this charming preservation.

Estimate: \$800-\$1,000

Starting Bid: \$400



31193 Charles III gold 2 Escudos 1781 Mo-FF/FM VF Details (Mount Removed) NGC, Mexico City mint, KM130.2, cf. Cal-484 (unlisted overassayer). Harvest-gold colored with surfaces that are consistent with having been in jewelry. Even so, this is a pleasing coin with a clear overassayer.

Estimate: \$300-\$500

Starting Bid: \$150



31197 Charles III gold 2 Escudos 1785 Mo-FMAU58 NGC, Mexico City mint, KM130.2, Cal-489. Borderline Mint State with highly lustrous fields, only light high-point friction and a few scattered non-distracting contact marks, as expected for the designation. Rare in this engaging quality, currently the single highest certified example of this subtype by NGC, and thus highly desirable as a type coin.
Estimate: \$1,500-\$2,000
Starting Bid: \$750



31198 Charles III gold 2 Escudos 1786 Mo-FMAU50 NGC, Mexico City mint, KM130.2a, Cal-490. Attractive for the assigned grade, with strong mint luster, slight high-point wear and limited surface contact marks. Very scarce and eminently collectible in this engaging preservation.
Estimate: \$800-\$1,000
Starting Bid: \$400



31199 Charles III gold 2 Escudos 1787 Mo-FMAU55 NGC, Mexico City mint, KM130.2a, Cal-491. Choice for the designation with strong remaining mint bloom, light high-point wear and handsome old patina covering non-offensive contact marks. A most attractive type coin and a much scarcer date, missing in Norweb, Gerber and Eliasberg. Decidedly rare in this charming quality.
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31200 Charles III gold 2 Escudos 1788 Mo-FM XF Details (Surface Hairlines) NGC, Mexico City mint, KM130.1a, Cal-492. Upright initials and mintmark variety. Attractive for the designation with even wear and partially reflective surfaces. A one-year subtype, scarce in this preservation despite the noted defects.
Estimate: \$350-\$550
Starting Bid: \$175



An Impressive Example of this Two-Year Type

31201 Charles III gold 4 Escudos 1760 Mo-MM AU53 NGC, Mexico City mint, KM140, Cal-316. A most attractive coin for the designation, boldly struck with considerable luster in the fields and limited high-point friction, while the present handling marks are well within the confines of the assigned grade. One of the classic rarities of the entire Mexican Colonial gold series with ten or less pieces known of the date, and one of the few major types missing from the Gerber group. The cataloguer notes two somewhat comparable, yet lesser specimens sold in the past few years: the ex Newcomer-Eliasberg coin (Stack's 1/2010, lot 1180 for \$14,000) and the Caballero de las Yndias specimen (Aureo 4/2009, lot 395 for E19,000). Currently the single finest certified example of this two year-type by NGC, among the very finest examples seen by the cataloguer. Destined to boast the most prestigious pedigree after its acquisition by the lucky next owner, thus a coin bound to attract spirited bidding competition.

Ex. Norweb Collection (Christie's Dallas 05/1985, lot 82 for \$6,200)

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



31202 Charles III gold 4 Escudos 1761 Mo-MM VF Details (Holed) NGC, Mexico City mint, KM140, Cal-317. A rather appealing coin despite the defect noted on the insert, with even wear and limited handling marks throughout, neatly holed near 12 o'clock. The more elusive date of this very rare type, with only 4 specimens confirmed by the cataloguer (one of which, the plugged Calico plate coin, hammered for E3,000 recently (Hervera 2/2015, lot 709). Also, missing from the Eliasberg, Norweb, and Gerber sales. The cataloguer notes no examples are currently listed in the combined census of the major third party grading services (they only list non-detailed coins), although the Ex. Huntington coin might be a candidate for it.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

An Unprecedented Offering of the Very Rare Mexico “Rat-Nose” 4 Escudos Issues of Charles III

When researching the Charles II rat-nose 4 Escudos minted in Mexico City, several facts become immediately clear, all of which point to a general rarity of the entire issue.

Main references (KM, Calico, the Onza reference book) only list generic (and comparatively high) values for the entire type, being unable to distinguish between any of the dates. In addition, old references list only a handful of specimens: the legendary Vidal Quadras holdings included only one date (1768, see # 10196 in his 1892 work *Catalogo de la Coleccion Vidal Quadras y Ramon*), the also legendary collection of Jose Toribio Medina included only two dates (the 1764 and 1768, see pages 95 in his 1919 *Monedas Coloniales Hispanoamericanas* work), while the less known, yet similarly important Charles Torla group housed but one (the 1771, see # 1619 in Plate 79 of his 1936 *Coleccion de Emilio Charles Torla* work). Moreover, the several legendary cabinets that have been dispersed in the past 30 years (Norweb, Gerber, Eliasberg, Caballero de las Yndias, and Huntington) housed a combined total of five specimens, some of which are the same of the aforementioned old references (the Norweb coin is the ex-Medina coin for example). And lastly, renowned institutional cabinets hold but a combined handful of specimens: the American Numismatic Society collection lacks the type entirely, as does the British Museum, and only the extensive Banco de Mexico collection holds a – remarkable – three different dates: one example each from 1766, 1768 and 1769.

It is thus clearly seen that the type is extremely rare since the aforementioned census of known pieces among iconic public and private collections yielded a total of eight (8) specimens! It has therefore, justifiably, been long-considered as one of the key types of the entire gold Mexican series.

Now for the astonishing fact: the present offering of the Rudman collection includes 8 different varieties of the type, lacking only the final 1771 date and including one possibly unique coin! In addition, the condition is quite remarkable, including no less than three examples certified as AU50 or better and the current finest representative of the type. Needless to say, such a public offering is unprecedented and unlikely to ever be duplicated again. It will doubtlessly be remembered as one of the landmark sections in the entire Isaac Rudman collection and the numismatic community will surely recognize its significance.



The Finest Mexico Charles III
Rat-Nose 4 Escudos
One of Two Known for Date

31203 Charles III gold 4 Escudos 1763 Mo-MF AU55 NGC, Mexico City mint, KM141, Cal-319. Choice About Uncirculated with very slight high-point friction evidence, while the fresh and highly lustrous surfaces only show few surface contact marks. The excessively rare first date of the series (no 4 Escudos coins were minted in Mexico in 1762, despite KM and Calico both listing that date for the type), this being the finest by far of only two specimens confirmed by the cataloguer. In addition, it appears to be the finest seen of the entire type, better struck than the Eliasberg 1765 dated example and with superior eye-appeal compared to the 1769-dated coin included in the present collection. As the best representative of the issue and one of two confirmed examples of the first date, the present coin should logically be considered the most valuable item in the series. We expect sustained bidding competition to obtain this true jewel of Mexican numismatics.

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



Extremely Rare 1764 Rat-Nose 4 Escudos
Ex. Medina, Norweb

31204 Charles III gold 4 Escudos 1764 Mo-MF AU50 NGC, Mexico City mint, KM141, Cal-320. About Uncirculated with only mild high-point wear, pleasant surface quality and most-attractive old patina. The strike is a tad soft on the bust, yet actual wear is in fact very limited. One of three confirmed by the cataloguer – the Wayte Raymond listing of this date very probably refers to this coin, the Medina plate coin - and among the finest seen on the entire type. A significant rarity, currently unique and graced by a long and legendary pedigree.

Ex. Medina Collection (plated on page 95 as No. 75 in Medina's 1919 work "Las Monedas Coloniales Hispanoamericanas"); ex. Norweb Collection (Dallas Christie's 5/1985, lot 83)

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



Starting Bid: \$6,000



Starting Bid: \$4,000



31207 Charles III gold 4 Escudos 1767 Mo-MF VF Details (Rim Filing) NGC, Mexico City mint, KM141, Cal-323. Pleasingly colored and detailed, albeit probably removed from a ring bezel at one time, with typical jewelry surface quality. Extremely rare with three confirmed specimens, the finer being the VF-XF ex-Caballero de las Yndias coin (Aureo 4/2009, lot 396 hammered at E15,000). Another example of an incredibly rare date, most desirable despite the aforementioned issues.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31208 Charles III gold 4 Escudos 1768 Mo-MF F12 NGC, Mexico City mint, KM141, Cal-324. Wholesome and attractive for the grade with even wear, decent detail remaining and free of distracting surface marks. Perhaps the more available date of this incredibly elusive type, with 5 confirmed specimens by the cataloguer:

- The present coin, F12 NGC.
- The Vidal Quadras coin, # 10196 in the catalog of his collection but unlisted in said work.
- The ex-Eliasberg specimen (ANR 4/2005, lot 3152 for \$3,450), plugged VF.
- The Banco de Mexico specimen, XF.
- The ex-Medina specimen.

The cataloguer notes another example was offered in the November 1936 issue of Spink's Numismatic Circular.

An affordable unflawed representative of this rare issue, now graced with a legendary pedigree.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Possibly the Only Example in Private Hands

31209 Charles III gold 4 Escudos 1769 Mo-MF AU55 NGC, Mexico City mint, KM141, Cal-325. Lustrous and sharply struck, with very slight friction on the higher points. A couple of faint scratches are noted over the bust for accuracy's sake yet a coin with superb eye-appeal. Only two examples of this date have been noted by the cataloguer:

- The present coin, AU55 NGC
- The Banco de Mexico specimen, in holed VF condition.

One of the three finest examples of the type by the cataloguer (all of which have been certified as AU55 by NGC), and the only confirmed example of the 1769 date in private hands. Another jewel of the entire Mexican Colonial gold milled series, and certain to become a centerpiece in the lucky next owner's cabinet.

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



Extremely Rare 1770 Mexico Charles III Rat-Nose 4 Escudos

31210 Charles III gold 4 Escudos 1770 Mo-MF AU Details NGC, Mexico City mint, KM141, Cal-326. A sharply struck and lustrous coin, with evidence of tooling and re-engraving on the edge. Actual wear is limited and some luster remains in the recessed areas, with scattered contact marks on the fields, as expected for the technical designation. The only example of this date seen by the cataloguer, albeit fairly reliable reports of another example do exist. Note however that this date was basically unknown to the numismatic community as late as 1978, since it is not listed in Durst's updated table of the original Pradeau checklist of dates/assayers by denomination (Charles III - Assayer's Supplement on p. 61 of his "Numismatic History" of Mexico 1978 reprint).

The only example of the 4 Escudos 1771 Mo-MF known to the cataloguer was plated in the catalog of the Carles Tolra collection (1936) as # 1619. That 1771 date is the only one missing in the astonishingly comprehensive Rudman group.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



31211 Charles III gold 4 Escudos 1772 Mo-FM VF35 NGC, Mexico City mint, KM142.1, Cal-328. Attractive for the designation, with even wear, good details remaining, and no distracting handling marks. A wholesome and affordable example of this elusive and much underrated two-year subtype, featuring inverted mintmark and assayer initials in the reverse legend.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31212 Charles III gold 4 Escudos 1773 Mo-FM VF Details (Damaged) NGC, Mexico City mint, KM142.1, Cal-329. The rarer date of this very scarce sub-type, still collectible despite the defects noted on the insert.

Estimate: \$500-\$1,000

Starting Bid: \$250



31213 Charles III gold 4 Escudos 1775 Mo-FM XF Details (Scratches) NGC, Mexico City mint, KM142.2, Cal-332. Sharply detailed and partially lustrous with a "X" shaped scratch in front of the bust, possibly made with political intention. A decent representative of this scarce type.

Estimate: \$600-\$800

Starting Bid: \$300



31214 Charles III gold 4 Escudos 1776 Mo-FM XF Details (Polished) NGC, Mexico City mint, KM142.2, Cal-333. Polished surfaces on both sides mar an otherwise well-detailed coin. A popular date with collectors in the U.S.

Estimate: \$500-\$700

Starting Bid: \$250



31215 Charles III gold 4 Escudos 1778 Mo-FF XF45 NGC, Mexico City mint, KM142.2, Cal-335. Sharply detailed and choice for the designation, with attractive orange-gold hues and partially lustrous surfaces, while the present contact marks are as expected. An excessively rare date, unconfirmed in Burzio, and absent from the Eliasberg substantial partial date run. More significantly, it is also missing in the Banco de Mexico collection and in the Museo Soumaya in Mexico (the core of which was the Licio Lagos collection). The finer of only two pieces known to the cataloguer, and an opportunity that is unlikely to repeat itself in the following years.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31216 Charles III gold 4 Escudos 1779 Mo-FF VF35 NGC, Mexico City mint, KM142.2, Cal-336. Attractive for the designation, with luster in the recessed areas of the legends and rather attractive surfaces. A whole-some and affordable type coin.

Estimate: \$800-\$1,000

Starting Bid: \$400



31217 Charles III gold 4 Escudos 1780 Mo-FF XF45 NGC, Mexico City mint, KM142.2, Cal-337. Partially lustrous with good details and attractive surfaces. A good representative of this scarce type and currently the highest certified specimen of the date by NGC. Very elusive and most desirable in this unflawed quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31218 Charles III gold 4 Escudos 1781 Mo-FF AU55 NGC, Mexico City mint, KM142.2, Cal-338. A choice coin for the designation, with essentially full mint luster, sharp details, fewer than the expected handling marks and thus superb eye appeal. One of the finest seen examples - and tied with a single other coin, the 1784 Mo-FM in this collection, for second finest certified by NGC - of the entire Charles III regular bust type. Also a rare date, missing in Eliasberg and unconfirmed in Burzio: the cataloguer could only trace 4 other specimens of this date, including the one in the Banco de Mexico collection, all in lower preservation. A coin that should attract type and date collectors alike and thus likely to see competitive bidding.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31219 Charles III gold 4 Escudos 1782 Mo-FF AU Details (Surface Hairlines) NGC, Mexico City mint, KM142.2, Cal-339. Very lustrous, well detailed and quite attractive despite light cleaning evidence. A very rare date, unconfirmed in Burzio and missing in the Eliasberg group, as it should be, since a mere 697 coins of this denomination - one of the lowest of the entire series - were struck in 1782.

Ex F. C. C. Boyd Collection (Superior 1975 ANA sale, lot 2109)

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31220 Charles III gold 4 Escudos 1783 Mo-FF VF30 NGC, Mexico City mint, KM142.2, Cal-340. Wholesome looking and quite attractive for the designation, with evenly worn surfaces that are free of distracting defects. A decent type coin for the series, and a tad scarcer date as well.

Estimate: \$800-\$1,000

Starting Bid: \$400



31221 Charles III gold 4 Escudos 1784/3 Mo-FM VF Details (Mount Removed) NGC, Mexico City mint, KM142.2, cf. Cal-342 (unlisted overdate). With rose-colored highlights and fields that contain a significant amount of minor abrasions, this current example features a nicer than usual portrait of Charles III.

Estimate: \$600-\$800

Starting Bid: \$300



31222 Charles III gold 4 Escudos 1784 Mo-FMAU55 NGC, Mexico City mint, KM142.2, Cal-342. Very lustrous and well-detailed, with slight friction on the higher points defining the grade. The strike is a tad soft on the reverse at 5 o'clock as sometimes seen on examples of this date - see Aureo 5/2013, lot 574 for another high grade example also weakly struck in the same area - yet a wonderful type coin for the scarce Charles III regular bust 4 Escudos series. Among the finest seen by the cataloguer - and tied with a single other example (the 1781 Mo-FF in this collection!) as the second finest certified by NGC - for the aforementioned type. Very rare and most desirable in this delightful preservation. As a side note, the cataloguer has yet to confirm the 4 Escudos 1784 Mo-FF issue (Cal-341). If it exists, it is doubtlessly excessively rare.

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



31223 Charles III gold 4 Escudos 1785 Mo-FMAU53 NGC, Mexico City mint, KM142.2a, Cal-343. Choice for the designation with substantially lustrous surfaces, only slight high-point wear and the expected handling marks. An attractive and good type coin for this scarce issue, seldom encountered and most desirable in this quality.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31224 Charles III gold 4 Escudos 1786 Mo-FM/FF XF Details (Tooled) NGC, Mexico City mint, KM142.2a, Cal-344. Tooled in the open fields with slight luster remaining in the recessed areas of the legends. An affordable example of this type, now with a legendary pedigree.

Estimate: \$500-\$700

Starting Bid: \$250



31225 Charles III gold 4 Escudos 1787 Mo-FM VF Details (Excessive Surface Hairlines) NGC, Mexico City mint, KM142.2a, Cal-345. Evenly worn and cleaned long ago. A scarcer date for the later years of the issue.

Estimate: \$500-\$700

Starting Bid: \$250



31226 Charles III gold 4 Escudos 1788 Mo-FM XF Details (Scratches) NGC, Mexico City mint, KM142.2a, Cal-346. Lustrous and well-detailed, with a few abrasions to the right of the bust, per the insert, yet still attractive. The scarcer subvariety of this date with the mintmark and assayer initials aligned with the rest of the reverse legend.

Estimate: \$600-\$800

Starting Bid: \$300



31227 Charles III gold 4 Escudos 1788 Mo-FM VF25 NGC, Mexico City mint, KM142.1a, cf. Cal-346 (see previous lot). The subvariety with the mintmark and assayer initials upright. Wholesome and decent looking for the designation.

Estimate: \$500-\$700

Starting Bid: \$250



31228 Charles III gold 8 Escudos 1760 Mo-MM AU Details (Obverse Damage) NGC, Mexico City mint, KM153, Onza-740. Highly lustrous and sharp for the issue, with some scratch marks to the left of the bust on the obverse defining the grade. Despite the noted defects, a much above-average example of this elusive two-year type; rare in this preservation.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31229 Charles III gold 8 Escudos 1761/0 Mo-MM VF Details (Plugged, Polished, Bent) NGC, Mexico City mint, KM153, Onza-741. Order-at-date variety. Crudely plugged at 12 o'clock and with typical ex-jewelry surface quality. An affordable example of this very rare overdate, now famously pedigreed.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31230 Charles III gold 8 Escudos 1761 Mo-MM AU Details (Bent) NGC, Mexico City mint, KM154, Onza-743. Order-on-chest variety. The defect mentioned on the insert is barely noticeable, although the planchet is a tad out-of-round. A coin with good eye-appeal, slight high-point friction evidence defining the technical grade, with considerable subdued luster and fewer than the expected handling marks. Very rare in this preservation despite the insert indication.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



31231 Charles III gold 8 Escudos 1762 Mo-MM AU53+ NGC, Mexico City mint, KM155, Onza-744. A sharply struck and considerably lustrous coin, with light high-point wear and the scattered contact marks expected for the designation. The first date of this very scarce rat-nose issue, elusive in any grade and most desirable in this engaging preservation, with only two coins currently certified higher and no coins certified in Mint State by NGC.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31232 Charles III gold 8 Escudos 1763 Mo-MM AU58 NGC, Mexico City mint, KM155, Onza-745. Borderline Mint State with very slight high-point friction and highly lustrous surfaces devoid of any distracting contact marks. A better date for the issue - missing in Norweb, Gerber, and Eliasberg - and also a superior type coin, conditionally very rare and most desirable in this quality, with a single other coin of the date currently certified higher by NGC.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



31233 Charles III gold 8 Escudos 1764/2 Mo-MF AU53 NGC, Mexico City mint, KM155, Onza-747. A well-preserved example with limited high-point wear, a rather sharp strike and few scattered contact marks over highly lustrous surfaces. More available than the MM assayer initials variety, yet still elusive in any preservation. Missing in the Eliasberg and Gerber collections, and is currently the single finest of only two coins certified by NGC. Very rare quality thus.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31234 Charles III gold 8 Escudos 1764 Mo-MM AU Details (Surface Hairlines) NGC, Mexico City mint, KM155, Onza-746. Boldly detailed with slight friction on the higher points, but once cleaned, and now displaying attractive toning highlights that cling the raised surfaces. A very rare date/assayer initials combination, seldom seen in any grade and quite desirable in this preservation despite the defects noted on the insert. The cataloguer notes only one coin currently listed in NGC's census.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31235 Charles III gold 8 Escudos 1765/4 Mo-MM AU55 NGC, Mexico City mint, KM155, Onza-748. A highly lustrous and carefully preserved coin, very attractive for the designation, with only slight friction evidence on the higher points, firmly defined details and few scattered non-distractive surface abrasions. A very rare (over)date/assayer initials combination, missing in Norweb, Gerber, and Eliasberg and listed as "few known" in the Onza reference work. Currently the single example of this variety certified by NGC.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



31236 Charles III gold 8 Escudos 1765/4 Mo-MF AU53 NGC, Mexico City mint, KM155, Onza-750. Attractively toned with mild wear on the higher points, good overall details and substantially lustrous surfaces, with contained surface contact marks, per the grade. The more available assayer initials variety for this date/overdate, yet still rare in any grade and missing in Gerber and Eliasberg. Currently tied with another coin as the only two examples certified by NGC. Given its high overall grade, well-suited for the specialist or type collector.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



31237 Charles III gold 8 Escudos 1765 Mo-MF AU55 NGC, Mexico City mint, KM155, Onza-751. Choice for the assigned grade, with little actual wear on the higher points, highly lustrous surfaces and a few contact marks preventing higher certification. Another rare date of the issue, missing in Norweb (who had the overdate 1765/4 Mo-MM variety), Gerber and Eliasberg. Currently the finest of only two examples of the plain date variety certified by NGC.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



31238 Charles III gold 8 Escudos 1766 Mo-MF AU Details (Scratches, Cleaned) NGC, Mexico City mint, KM155, Onza-752. A well-detailed coin with limited actual wear, cleaned long ago and with some scratches near the legends of the obverse defining the grade. A rare date, missing in Gerber and Eliasberg and rated as such in the Onza reference work. Only three examples of his date are currently listed in NGC's census, none of which are in Mint State. An affordable representative of the type, now with a legendary pedigree.

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



31239 Charles III gold 8 Escudos 1767 Mo-MF AU55 NGC, Mexico City mint, KM155, Onza-753. Highly lustrous with slight high-point wear and the expected scattered surface contact marks for the assigned grade. Another very elusive date, conditionally rare and most desirable in this highly appealing quality.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



31240 Charles III gold 8 Escudos 1768 Mo-MF AU53 NGC, Mexico City mint, KM155, Onza-755 (variety with no dot after the date). Attractive for the assigned grade, with substantial underlying luster, a fairly strong strike and fewer than the expected contact marks on the surfaces. A rare date for the issue, very desirable in this engaging preservation.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

31241 Charles III gold 8 Escudos 1769 Mo-MF AU Details (Excessive Surface Hairlines) NGC, Mexico City mint, KM155, Onza-756. Attractively detailed with virtually no wear, and cleaning evidence mostly evident in the obverse fields. A very rare date of the series, elusive in any grade, with no examples currently listed in NGC's census. Missing from Norweb, Gerber, and Eliasberg. It is also rated as "rarissima" in the Onza reference work. Thusly, very desirable despite the noted defects in the insert.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Rare as a Date, Extremely
Rare in this Condition

31242 Charles III gold 8 Escudos 1770 Mo-MF MS62 NGC, Mexico City mint, KM155, Onza-757. Brilliant Uncirculated with essentially full mint luster, rather sharp details and only scattered marks on the obverse fields preventing a still higher designation. The eye-appeal and obvious original surfaces create a truly striking impression and are a joy to behold. A rare date in any grade, correctly rated as “rarissima” in the Onza reference work; missing altogether in Gerber and Eliasberg and represented by a previously mounted coin in Norweb. Extremely rare in this superb preservation, and among the very finest of the Mexican rat-nose Onzas observed by the cataloguer. Currently the single second finest specimen of the entire type certified by NGC and a perfect example to illustrate the issue in a quality-seeking cabinet. A undisputed highlight of the entire Rudman collection and as such, destined to elicit fierce bidding competition.

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



31243 Charles III gold 8 Escudos 1771 Mo-MF AU55 NGC, Mexico City mint, KM155, Onza-758. A pleasingly defined coin with slight high-point wear, attractive surface quality and strong underlying mint luster. Among the four rarest dates of the type, and very elusive in grades approaching Mint State level such as the present example. Among the very finest of the date seen by the cataloguer, this coin is currently the single example currently certified by NGC. Very desirable in this handsome preservation, and a fitting specimen to conclude the incredible run of ratnose Onzas of the Rudman cabinet.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



31244 Charles III gold 8 Escudos 1772 Mo-FM AU Details (Obverse Scratched) NGC, Mexico City mint, KM156.1, Onza-759. The first year of the regular bust issue with the mintmark and assayer initials upright on the reverse. Very lustrous and well detailed, with two scratches on the obverse defining the grade. Scarce in this presentation despite the noted defects.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31245 Charles III gold 8 Escudos 1773 Mo-FMAU53 NGC, Mexico City mint, KM156.1, Onza-761. The scarcest date of this two-year subtype. Partially lustrous and attractively toned, with limited wear on the higher points defining the grade. Very scarce in this quality and a good type coin for this short-lived issue.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31246 Charles III gold 8 Escudos 1773 Mo-FMAU53 NGC, Mexico City mint, KM156.2, Onza-762. The first year of the subtype with the inverted mintmark and assayer initials on the reverse. Choice for the assigned grade, with considerable luster and sharply rendered details. A very scarce date in this presentation, with only a single specimen currently certified higher by NGC and none in Mint State.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31247 Charles III gold 8 Escudos 1774 Mo-FMAU53 NGC, Mexico City mint, KM156.2, Onza-763. Partially lustrous and attractively toned, with slight high-point wear and the expected handling marks at this level. Very scarce in this attractive quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31250 Charles III gold 8 Escudos 1777/6 Mo-FMAU53 NGC, Mexico City mint, KM156.2, Onza-767. The scarcer overdate variety. Partially lustrous surfaces with the usual handling marks for the assigned grade. Scarce in this unflawed presentation.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31248 Charles III gold 8 Escudos 1775 Mo-FMAU53 NGC, Mexico City mint, KM156.2, Onza-764. Highly lustrous with handling marks in the fields and a decent strike. Also very scarce in this attractive quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31251 Charles III gold 8 Escudos 1777 Mo-FMAU55 NGC, Mexico City mint, KM156.2, Onza-768. Very lustrous with a rather good strike and the usual handling marks for the assigned grade. A tad scarcer date, quite desirable in this preservation, and currently the second highest certified example by NGC.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31249 Charles III gold 8 Escudos 1776 Mo-FMAU53 NGC, Mexico City mint, KM156.2a, Onza-766. Choice for the designation, with very lustrous and attractive surfaces and a rather good strike. A very popular date with U.S. collectors and very scarce in this unflawed quality.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31252 Charles III gold 8 Escudos 1778 Mo-FF AU53 NGC, Mexico City mint, KM156.2, Onza-769. Attractive for the designation with significant luster in the fields and a good strike. A faint "X" scratch to the right of the bust and a few handling marks are mentioned for accuracy's sake and do not deter from the wholesome eye-appeal of the piece. Very scarce in this preservation.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31253 Charles III gold 8 Escudos 1779 Mo-FF AU55 NGC, Mexico City mint, KM156.2, Onza-772. Variety with no dot between the assayer initials. Very lustrous with only slight high-point wear and handling marks in the fields preventing a higher designation. A vertical flan flaw to the left of the date is mentioned for accuracy's sake. Very scarce in this engaging preservation and currently tied with two other coins as the highest certified example of the date by NGC.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31256 Charles III gold 8 Escudos 1781 Mo-FF AU Details (Obverse Damage, Test Drill) NGC, Mexico City mint, KM156.2, Onza-776. Intricately detailed and quite lustrous with a small puncture attempt or test drill to the right of the bust which defines the designation. An affordable and now well-pedigreed example.

Estimate: \$800-\$1,000

Starting Bid: \$400



31254 Charles III gold 8 Escudos 1780 Mo-FF AU50 NGC, Mexico City mint, KM156.2, Onza-773. attractive for the assigned grade with significant subdued luster, a good strike and few surface handling marks. Scarce in this technical grade.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31257 Charles III gold 8 Escudos 1782 Mo-FF AU Details (Obverse Damage) NGC, Mexico City mint, KM156.2a, Onza-777. Significantly lustrous with little actual wear, a decent strike and a few scrapes on the bust that prevent a non-details grade. An affordable example of this popular type.

Estimate: \$800-\$1,000

Starting Bid: \$400



31255 Charles III gold 8 Escudos 1781/0 Mo-FF AU Details (Obverse Graffiti) NGC, Mexico City mint, KM156.2, Onza-775. Lustrous and well-detailed with an "X" scratch over the bust defining the grade. Still a rather presentable example for this scarcer overdate variety.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31258 Charles III gold 8 Escudos 1783 Mo-FF AU55 NGC, Mexico City mint, KM156.2, Onza-778. Choice for the assigned grade with significantly lustrous surfaces and fewer than the expected handling marks. Very scarce in this quality and a most attractive type coin for the series.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



Extremely Rare Date/Assayer Initials Combination

31259 Charles III gold 8 Escudos 1784/3 Mo-FF AU Details (Polished) NGC, Mexico City mint, KM156.2, Onza-779. Sharply detailed on both sides with lightly polished surfaces, little actual wear and contact marks mostly visible on the obverse; overall retaining decent eye-appeal. An extremely rare date/assayer combination with 6 confirmed examples by the cataloguer, two of which are permanently impounded as follows:

- the Onza plate coin, Fine in appearance.
- a specimen in the ex-Licio Lagos collection (Museo Soumaya in Mexico City), not examined.
- the specimen in the Banco de Mexico collection, VG-F.
- the present coin.
- an example publicly sold in 2012, described as "Extremely Fine". (Ponterio 1/2011, lot 116 hammered for \$30,000).
- A coin sold in 1990 (Sotheby's Geneva 5/1990, lot 256), F-VF.

The NGC register lists a coin certified as "VF" that may be the latter example. If not, it would represent a seventh specimen.

The key to complete the Charles III regular bust issues, and among the rarest Mexico Mint milled 8 Escudos, thus most desirable despite the defects noted on the insert. An opportunity unlikely to be repeated for years to come.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



31260 Charles III gold 8 Escudos 1784/3 Mo-FM/F VF35 NGC, Mexico City mint, KM156.2, Onza-781. Wholesome and pleasant for the assigned grade with even wear and no distracting flaws. A decent example of this very scarce overdate variety, usually found in lower preservation, this being the only example currently listed in NGC's census.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31261 Charles III gold 8 Escudos 1784 Mo-FMAU53 NGC, Mexico City mint, KM156.2, Onza-782. The usual variety for the date with “FM” assayer initials. Partially lustrous with attractive surface quality and the usual weak strike in the centers. Very scarce in this preservation.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31264 Charles III gold 8 Escudos 1787 Mo-FMAU Details (Surface Hairlines) NGC, Mexico City mint, KM156.2a, Onza-786. Partially lustrous and softly struck in the centers as is typical of the issue, with harsher cleaning evidence to the front of the bust defining the grade. Still uncommon in this preservation despite the noted defects.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31262 Charles III gold 8 Escudos 1785 Mo-FMAU53 NGC, Mexico City mint, KM156.2, Onza-784. Attractive for the designation with partially lustrous surfaces and the expected handling marks, yet weakly struck in the centers as often seen on this issue. Very scarce in this unflawed and pleasant quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31265 Charles III gold 8 Escudos 1788/7 Mo-FM VF35 NGC, Mexico City mint, KM156.2a (unlisted overdate), Onza-787. The scarcer 1788/7 overdate / inverted mintmark and assayer initials variety, although not identified as such on the insert. Wholesome and attractive for the grade and thus an affordable problem-free example of the issue.

Estimate: \$800-\$1,000

Starting Bid: \$400



31263 Charles III gold 8 Escudos 1786 Mo-FMAU55 NGC, Mexico City mint, KM156.2a, Onza-785. Lustrous and problem-free with scant high-point friction defining the grade. A tad softly struck in the centers as often seen, and mild adjustment marks on the bust are mentioned for accuracy's sake. Very scarce and quite collectible in this quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31266 Charles III gold 8 Escudos 1788 Mo-FM XF45 NGC, Mexico City mint, KM156.1a, Onza-788. The variety with mintmark and assayer initials facing upward on the reverse. Wholesome and free of distracting marks with some subdued luster and nicer surface quality. A one-year subtype usually encountered in lower grades; very scarce as nice as the present.

Estimate: \$1,000-\$1,500

Starting Bid: \$500

CHARLES IV





31267 Charles IV gold Escudo 1789 Mo-FM XF45 NGC, Mexico City mint, KM119, Cal-502. Attractive for the designation with partially lustrous surfaces, limited and even high-point wear, and scattered non-offensive surface abrasions. The key date of this underrated and rare type, seldom seen in presentable grades. The only example currently certified by NGC, one of the finest seen of the type by the cataloguer - only the KM plate coin apparently being unquestionably superior - and a wholly satisfying representative of this elusive date and type.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31268 Charles IV gold Escudo 1790 Mo-FM XF Details (Plugged, Cleaned) NGC, Mexico City mint, KM119, Cal-503. Holed and plugged through the "7" numeral in the date with cleaning evidence on the fields, though still retaining sharp details. An affordable and well-pedigreed example of this rare coin, of which less than 12 have been confirmed by the cataloguer, the finest being the ex- Caballero de las Yndias example (Aureo 4/2009, lot 408).

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31269 Charles IV gold Escudo 1792 Mo-FM VF25 NGC, Mexico City mint, KM120, Cal-504. The first year in the series with somewhat softly-struck central devices and some visible reverse adjustment marks. Even so, a lovely example with plenty of appeal.

Estimate: \$200-\$400

No Minimum Bid



31270 Charles IV gold Escudo 1793 Mo-FM XF Details (Obverse Scratched) NGC, Mexico City mint, KM120, Cal-505. Despite the details assignment, this example displays residual luster and attractive, slightly-antiqued color. Minor obverse scratches are not overly distracting to the unaided eye, but do require mentioning.

Estimate: \$350-\$500

Starting Bid: \$175



31271 Charles IV gold Escudo 1794 Mo-FM AU53 NGC, Mexico City mint, KM120, Cal-506. A lovely selection with fully-lustrous fields and limited wear upon the central devices. Choice in this lightly-circulated quality and highly-appealing from all angles.

Estimate: \$400-\$600

Starting Bid: \$200



31272 Charles IV gold Escudo 1795 Mo-FM AU55 NGC, Mexico City mint, KM120, Cal-507. A sparkling selection with an attractive portrait and original surfaces that contain full-bodied bloom.

Estimate: \$450-\$650

Starting Bid: \$220



31273 Charles IV gold Escudo 1796 Mo-FM MS63 NGC, Mexico City mint, KM120, Cal-508. Choice Mint State with frosty devices and full mint bloom. A most attractive type coin, rare and eminently desirable in this select quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31274 Charles IV gold Escudo 1797 Mo-FM AU58 NGC, Mexico City mint, KM120, Cal-Unl. A wonderfully preserved specimen, highly-coveted in this nearly Mint State designation, and currently tied with four other certified examples in this top grade. Fully choice and engaging.

Estimate: \$500-\$700

Starting Bid: \$250



31275 Charles IV gold Escudo 1798 Mo-FM MS62 NGC, Mexico City mint, KM120, Cal-509. Lustrous Mint State with rather sharply struck features and claims to a higher designation. Rare and desirable in this quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31276 Charles IV gold Escudo 1799 Mo-FM MS63 NGC, Mexico City mint, KM120, Cal-510. In a nearly unbeatable grade designation, with wholly lustrous fields and noticeably sharp design elements. Absolutely desirable in this choice assignment.

Estimate: \$800-\$1,000

Starting Bid: \$400



31277 Charles IV gold Escudo 1800 Mo-FM AU58 NGC, Mexico City mint, KM120, Cal-511. With rose-tinged luster and an impressively strong reverse motif. Very light handling keeps this piece from a finer designation.

Estimate: \$600-\$800

Starting Bid: \$300



31278 Charles IV gold Escudo 1801 Mo-FT MS64 NGC, Mexico City mint, KM120, Cal-513. Choice Mint State with remarkably clean and bright surfaces, as are expected for this rarely seen designation, and only slight roughness on the bust. A decidedly remarkable type coin for the issue, among the very finest seen by the cataloguer and the finest certified of the date by NGC. Very rare and immensely desirable in this select quality.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31279 Charles IV gold Escudo 1802 Mo-FT MS62 NGC, Mexico City mint, KM120, Cal-514. Lustrous Mint State with appealing surface quality, exhibiting strong attributes commonplace to higher graded coins, with a unusual planchet crack across the date possibly be the only factor holding it back. Very scarce in this quality and a wholly satisfying representative of the type.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31280 Charles IV gold Escudo 1803 Mo-FT MS63 NGC, Mexico City mint, KM120, Cal-515. Choice Uncirculated with attractive and lustrous surfaces. The usually seen slight roughness and some very slight stacking friction are apparent on the king's best, yet do not detract from the great eye-appeal. A most attractive representative of the type, and a surprisingly challenging date in higher grades -missing altogether from Norweb and Eliasberg and only represented by a previously mounted coin in Gerber. The present coin is likely the finest extant.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31281 Charles IV gold Escudo 1804 Mo-TH MS63 NGC, Mexico City mint, KM120, Cal-516. Choice Mint State with strong underlying luster, sharply defined features and great eye-appeal despite the usual slight roughness on the bust. An impeccable type representative with a great pedigree, very desirable in this quality.

Ex. Eliasberg Collection (ANR 4/2005, lot 3206)

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31283 Charles IV gold Escudo 1806/5 Mo-TH AU Details (Scratches) NGC, Mexico City mint, KM120, cf. Cal-518 (unlisted overdate). A lightly-scratched example with a noticeably strong portrait. Even with a details assignment, this is a pleasing example that displays residual luster.

Estimate: \$450-\$650

Starting Bid: \$220



31284 Charles IV gold Escudo 1807 Mo-TH XF45 NGC, Mexico City mint, KM120, Cal-519. Wholesome and attractive for the grade with even wear throughout and no distracting handling marks. A scarcer date, missing in Norweb and Eliasberg, and represented by a previously mounted coin in Gerber.

Estimate: \$300-\$500

Starting Bid: \$150



31285 Charles IV gold Escudo 1808 Mo-TH AU58 NGC, Mexico City mint, KM120, Cal-520. Absolutely glistening with flashy, golden fields and a boldly-struck reverse. Nearly Mint State and highly appealing as such.

Estimate: \$600-\$800

Starting Bid: \$300

Finest Seen Example of the Type

31282 Charles IV gold Escudo 1805 Mo-TH MS64★ NGC, Mexico City mint, KM120, Cal-517. Choice Mint State with definitive claims to the Gem designation. A visually arresting example of this type, featuring prooflike lustrous surfaces, sharply defined features and milder than usual roughness on the bust. The finest seen of this type by the cataloguer and the highest certified example for the type by NGC; a better specimen would be hard to imagine. A true jewel of the Rudman collection, and a immensely desirable coin destined to attract fierce bidding competition.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



Finest of Three Known Examples

31286 Charles IV gold 2 Escudos 1789 Mo-FM XF40 NGC, Mexico City mint, KM131, Cal-354. Wholesome and attractive for the assigned grade with even, limited wear on the higher points, the expected contact marks on the surfaces and some luster remaining in the recessed areas. The transitional series of Charles IV issued in 1789 and 1790 with the CAROLUS IV legend and the Charles III bust include two very rare types that are generally overlooked - namely the 1 and 2 Escudos with that design - while the 4 Escudos of the series is recognized as very scarce to rare. Mintages of these minor denominations had remained unpublished but recent research by Carlos Jara indicates mintage figures for the 1789-dated minor gold coins - all of the aforementioned transitional type - as follows: 4 Escudos (1428 coins), 2 Escudos (578 coins), 1 Escudo (408 coins). These meagre amounts serve to explain the high rarity of the last two denominations, and the scarcity of the 4 Escudos one. Mintages for the 1790 date were in the same ballpark albeit a tad higher. Consequently, 1790-dated coins of the CAROLUS IV transitional type are similar in rarity to the 1789-dated ones for the minor denominations of 4, 2 and 1 Escudo(s) - note that the 1790 mintages include - for the 4 and 8 Escudos denominations - the amounts minted for the transitional type with CAROLUS III in the legend as well. The Rudman collection includes a complete date set of the 1789-1790 transitional 1 and 2 Escudos, another - among many - unprecedented numismatic feat. While the true rarity of the 2 Escudos "CAROLUS IV" issue has been thrown into the numismatic community's limelight by the high final selling prices of the only two offerings in the past 10 years (for more details, see our description of the following lots), the companion 1 Escudo denomination has been generally overlooked as a significant rarity, with noted recent public offerings including a low grade 1789 dated-coin failing to reach a significant price (UBS 9/2004, lot 3073 for CHF325) and the superb ex-Caballero de las Yndias 1790-dated coin (Aureo 4/2009, lot for a bargain E1,300). Time will tell whether this will remain so.

The excessively rare first date of this very rare type, with only two other specimens known to the cataloguer, both in noticeably lower grades and one of which sold in 2012 (Stack's Bowers and Ponterio 8/2012, lot 40262, XF Details (plugged) PCGS hammered for \$7,500). One of the very few Spanish Colonial milled gold types missing in the Banco de Mexico collection. Likely the finest known of this key-type (see following lot for the other candidate!), and sure to elicit strong bidding attention.

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



An Extremely Rare Transitional Type

31287 Charles IV gold 2 Escudos 1790 Mo-FM XF40 NGC, Mexico City mint, KM131, Cal-355. Attractive for the designation and free of distracting contact marks, with limited high-point wear and partial underlying luster mostly visible on the recessed areas. An amazing companion piece to the previous lot, and likely one of the two finest known of the type, as noted in said lot's description. One of only five known of the date by the cataloguer, and a superb representative of one of the key issues to assemble a Mexican Colonial type set which, as is also noted on the description of the previous lot, is one of the very few types missing in the comprehensive Banco de Mexico collection. The cataloguer notes a lower example of this date and type sold for \$32,200 in 2008 (Ponterio 1/2008, lot 1602 in F-VF condition).

Estimate: \$12,000-\$15,000
Starting Bid: \$6,000



31288 Charles IV gold 2 Escudos 1791 Mo-FM VF25 NGC, Mexico City mint, KM132, cf. Cal-356. A moderately worn, yet wholesome example of this variety with "Mo-FM" / inverted "Mo". A desirable coin for the collector of unusual varieties.

Estimate: \$400-\$600
Starting Bid: \$200



31289 Charles IV gold 2 Escudos 1792 Mo-FM XF Details (Surface Hairlines) NGC, Mexico City mint, KM132, Cal-357. Evenly worn with lightly-toned, golden surfaces and attractive, coppery color that resides within the legends.

Estimate: \$350-\$500
Starting Bid: \$175



31290 Charles IV gold 2 Escudos 1793 Mo-FM AU Details (Surface Hairlines) NGC, Mexico City mint, KM132, cf. Cal-358 (unlisted w/o overdate). With wear most noticeable among the highest points and faint hairlines that cover the surfaces. A nice example with a softly-struck central reverse motif and plenty of original luster.

Estimate: \$400-\$600
Starting Bid: \$200



31291 Charles IV gold 2 Escudos 1794 Mo-FM XF45 NGC, Mexico City mint, KM132, Cal-359. Attractive, amber-gold color coats the surfaces of this moderately worn offering with a few, obverse abrasions that most-likely accounted for in the grade.

Ex. Eliasberg Collection
Estimate: \$400-\$600
Starting Bid: \$200



31292 Charles IV gold 2 Escudos 1795 Mo-FM AU Details (Rim Filing) NGC, Mexico City mint, KM132, Cal-360. Handsome design features with minimal wear and pleasing orange-gold color, especially on the reverse. Despite evidence of rim filing, this is a solid example from a seldom available issue.

Estimate: \$400-\$600

Starting Bid: \$200



31293 Charles IV gold 2 Escudos 1796 Mo-FM AU Details (Surfaces Hairlines) NGC, Mexico City mint, KM132, Cal-361. A sparkling selection with desirable, golden color and extremely faint surface hairlines that barely detract from the overall appeal of this offering.

Estimate: \$400-\$600

Starting Bid: \$200



31294 Charles IV gold 2 Escudos 1797 Mo-FM AU Details (Removed from Jewelry) NGC, Mexico City mint, KM132, Cal-362. Featuring a remarkably bold portrait surrounded by bright surfaces that present even wear and moments of darker tone.

Estimate: \$500-\$700

Starting Bid: \$250



31295 Charles IV gold 2 Escudos 1798 Mo-FM MS62 NGC, Mexico City mint, KM132, Cal-363. Mint State with strong luster, a few scattered contact marks in the fields and gorgeous reddish toning. A flan crack is visible near 3 o'clock, but does not detract from the piece's good eye-appeal. A much scarcer date, missing in Norweb, Gerber and Eliasberg. Rare in this select preservation.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31296 Charles IV gold 2 Escudos 1799 Mo-FM XF40 NGC, Mexico City mint, KM132, Cal-364. With light handling and an evenly-worn portrait, this selection contains a surprising amount of residual luster and is highly appealing as such.

Estimate: \$400-\$600

Starting Bid: \$200



31297 Charles IV gold 2 Escudos 1800 Mo-FM AU55 NGC, Mexico City mint, KM132, Cal-365. A lustrous, borderline Mint State coin with very light high-point friction and handling marks in the fields. A scarcer date, also missing in Norweb, Gerber and Eliasberg; very elusive in this technical grade and a most satisfying representative of the type.

Estimate: \$800-\$1,000

Starting Bid: \$400



31298 Charles IV gold 2 Escudos 1801 Mo-FM AU Details (Mount Removed) NGC, Mexico City mint, KM132 (unlisted assayer), Cal-366. A most-engaging selection with light friction, desirable golden luster, and evidence of mount removal which is not readily obvious to the unaided eye. The scarcer assayer for the date, unlisted in KM.

Estimate: \$400-\$600

Starting Bid: \$200



31299 Charles IV gold 2 Escudos 1801 Mo-FT VF25 NGC, Mexico City mint, KM132, Cal-367. A lightly-toned selection with a smoothly-worn portrait of Charles IV and an attractive reverse for the grade.

Estimate: \$300-\$500

Starting Bid: \$150



31300 Charles IV gold 2 Escudos 1802 Mo-FT AU58 NGC, Mexico City mint, KM132, Cal-368. A glistening example with rose-tinged surfaces and just a bit of friction noted. Choice in this nearly Mint State designation and highly collectible as such.

Estimate: \$600-\$800
Starting Bid: \$300



31304 Charles IV gold 2 Escudos 1806/5 Mo-TH AU58 NGC, Mexico City mint, KM132, cf. Cal-372 (unlisted overdate). Borderline Mint State with strong underlying luster, rather sharply defined features and slight roughness on the obverse fields. Very scarce in this preservation.

Estimate: \$1,500-\$2,000
Starting Bid: \$750



31301 Charles IV gold 2 Escudos 1803 Mo-FT AU Details (Scratches) NGC, Mexico City mint, KM132, Cal-369. Despite several minor scratches and one slightly larger abrasion, this is an admirable example of the type.

Estimate: \$500-\$700
Starting Bid: \$250



31305 Charles IV gold 2 Escudos 1807 Mo-TH AU53 NGC, Mexico City mint, KM132, Cal-373. Attractive for the assigned grade with substantial luster remaining in the fields and wear limited to the higher points, while devoid of offensive contact marks. Another scarcer date, missing in Norweb, Gerber and Eliasberg, quite elusive in this better preservation.

Estimate: \$600-\$800
Starting Bid: \$300



31302 Charles IV gold 2 Escudos 1804 Mo-TH AU58 NGC, Mexico City mint, KM132, Cal-370. Lustrous and near Mint State, with very mild high-point friction evidence and slight roughness on the bust, as usual for the era. A faint flan crack is visible at 9 o'clock and mentioned for accuracy. An eminently collectible representative of the type, very scarce in this charming.

Estimate: \$1,500-\$2,000
Starting Bid: \$750



31306 Charles IV gold 2 Escudos 1808 Mo-TH AU Details (Obverse Damage) NGC, Mexico City mint, KM132, Cal-374. With sparkling luster and classic, yellow-gold color, this example holds obverse damage in the way of heavy scratches across the bust and faint grazes in the fields.

Estimate: \$700-\$900
Starting Bid: \$350



31303 Charles IV gold 2 Escudos 1805 Mo-TH MS62 NGC, Mexico City mint, KM132, Cal-371. Brilliant Mint State and choice for the assigned grade, with prooflike fields, sharply defined features and random surface contact marks preventing a higher technical designation. The light old toning is quite gorgeous and contributes to the great eye-appeal of this finely preserved example. Also a scarcer date, missing in Norweb, Gerber and Eliasberg, and currently the only certified example by NGC. A prize!

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31307 Charles IV gold 4 Escudos 1789 Mo-FM VF20 NGC, Mexico City mint, KM143.1, Cal-208. Evenly worn with no major distracting defects. A decent and affordable representative of this very scarce transitional two-year type, featuring the Charles III bust and "CAROL. IV" legend on the obverse. The cataloguer is not aware of any Mint State specimens of this type.

Estimate: \$1,000-\$1,500
Starting Bid: \$500



31308 Charles IV gold 4 Escudos 1790 Mo-FM VF Details (Obverse Scratched) NGC, Mexico City mint, KM143.1, Cal-209. A tad softly struck on the centers and scratched in the bottom of the bust and across the date, yet lustrous in the recessed parts of the legends and with less than the expected wear at this designation. A very rare date for this elusive transitional type, with 5 or 6 known pieces to the cataloguer, and missing in the Banco de Mexico collection. No examples of this date are currently listed in the NGC census. An important coin for the specialist, despite the noted defects.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31309 Charles IV gold 4 Escudos 1790 Mo-FM VF35 NGC, Mexico City mint, KM143.2, Cal-210. Attractive for the designation with all details still sharp and even wear throughout. A very scarce one-year transitional type, featuring Charles III's bust and the "IIII" numerals. Missing in the advanced Caballero de las Yndias group, and almost never seen any finer. Only two coins of this type are currently listed in the NGC census, the other certified as XF45 (doubtlessly the ex-Eliasberg specimen).

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31310 Charles IV gold 4 Escudos 1792 Mo-FM XF45 NGC, Mexico City mint, KM144, Cal-212. Rather choice for the assigned grade with lustrous fields and limited high-point wear. An attractive example of the first collectible date of this type, graced with a now doubly legendary pedigree. Note that the extremely rare 1791 date of this type has a meagre mintage of only 850 pieces. It is missing in both the Rudman and the Banco de Mexico collections and the cataloguer has only been able to trace a single specimen of it although others could well exist.

Ex. Eliasberg Collection (ANR 4/2005, lot 3180 hammered for \$1,800)

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31311 Charles IV gold 4 Escudos 1793 Mo-FM VF35 NGC, Mexico City mint, KM144, Cal-213. With typical surface abrasions and some softness to the strike, this lightly-golden coin is seldom offered at any level, and this is currently the only certified example of this date.

Estimate: \$500-\$700

Starting Bid: \$250



31312 Charles IV gold 4 Escudos 1794/3 Mo-FM AU55 NGC, Mexico City mint, KM144, cf. Cal-214 (unlisted overdate). One of the available dates of this scarce type, yet in unusually attractive preservation. A great representative of the series, with substantial subdued luster and little actual wear, albeit softly struck. The overdate is clear and although not listed as such in Calico, not particularly rare. A few thin scratches near the date are mentioned for accuracy's sake.

Ex. Eliasberg Collection (ANR 4/2005, lot 3183 hammered for \$2,600)

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31313 Charles IV gold 4 Escudos 1795 Mo-FM AU Details (Obverse Damage) NGC, Mexico City mint, KM144, Cal-215. A shiny coin, nearly Uncirculated and showing essentially full mint luster, with a small scrape to the right of the bust defining the designation. Still attractive and unusually sharp for this scarce type.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31314 Charles IV gold 4 Escudos 1796 Mo-FM AU53 NGC, Mexico City mint, KM144, Cal-216. Choice for the designation, with very lustrous fields, few handling marks and limited actual wear. Most unusual in this quality, and a nice type coin for this scarce series.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31318 Charles IV gold 4 Escudos 1800 Mo-FM XF45 NGC, Mexico City mint, KM144, Cal-220. Partially lustrous and with the expected wear for the designation. A couple of small scratches over the bust are mentioned for accuracy's sake, yet blend in nicely with the attractive toning. Scarce and quite collectible in this preservation.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31315 Charles IV gold 4 Escudos 1797 Mo-FM AU50 NGC, Mexico City mint, KM144, Cal-217. Similar to the previous in terms of luster, yet with a tad more high-point wear than the previous lot, which defines the designation. Also very scarce in this quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31319 Charles IV gold 4 Escudos 1801 Mo-FM VF Details (Bent) NGC, Mexico City mint, KM144, Cal-221. The scarcer variety for this date, with assayer initials FM (Francisco Arance and Mariano Rodriguez). A slightly bent example with even, harvest-gold color and micro-surface abrasions that are familiar to the issue.

Estimate: \$500-\$700

Starting Bid: \$250



31316 Charles IV gold 4 Escudos 1798/7 Mo-FM XF40 NGC, Mexico City mint, KM144, cf. Cal-218 (unlisted overdate). With slightly more high-point wear than the previous lot, as expected for the assigned grade, with incipient orange-hued toning. The clear overdate, albeit unlisted in Calico, is in fact common. Scarce and quite collectible in this preservation.

Estimate: \$800-\$1,200

Starting Bid: \$400



31320 Charles IV gold 4 Escudos 1801 Mo-FT XF45 NGC, Mexico City mint, KM144, Cal-222. Variety with the FT assayer initials (Francisco Arance and Tomas Butron). A tad better detailed than the previous lot, yet with less vibrant luster remaining. A surprisingly scarce date in this pleasant grade, and noticeably better than both the Gerber and Eliasberg examples.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31317 Charles IV gold 4 Escudos 1799 Mo-FM VF35 NGC, Mexico City mint, KM144, Cal-219. With wear and surfaces fairly common for the type, darker patination within the legends, and a small reverse planchet lamination.

Estimate: \$500-\$700

Starting Bid: \$250



31321 Charles IV gold 4 Escudos 1802 Mo-FT MS61 NGC, Mexico City mint, KM144, Cal-223. A well struck and fully lustrous coin with a few handling marks in the obverse fields preventing a higher grade, while the reverse is truly magnificent and choice. While not prohibitively elusive in circulated grades, the Charles IV 4 Escudos of Mexico are conditionally rare when approaching Uncirculated preservation (as are, in fact all the Colonial 4 Escudos of that mint). True Uncirculated pieces are basically uncollectible. To date, this coin remains the single example of a Charles IV Mexico 4 Escudos certified as Mint State by either major third party grading company and, in fact, only the third coin certified as such for the entire Mexico colonial 4 Escudos series (the other two pieces being Philip V 4 Escudos!). As such, its importance for the numismatic connoisseur is hard to overstate: extremely rare in this quality, and a true jewel of the Rudman collection.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31322 Charles IV gold 4 Escudos 1803/2 Mo-FT AU53 NGC, Mexico City mint, KM144, cf. Cal-224 (unlisted overdate). Attractive for the assigned grade, with slight high-point wear, significant luster and only a few handling marks that blend in nicely with the orange toning. A better date of this scarce type in charming preservation, elusive in any grade and quite desirable in this quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31323 Charles IV gold 4 Escudos 1804/3 Mo-TH AU50 NGC, Mexico City mint, KM144, cf. Cal-225 (unlisted overdate). A lustrous coin with limited wear and bright surfaces that show incipient reddish toning. Very scarce in this quality and probably more elusive than the plain date variety.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31324 Charles IV gold 4 Escudos 1804 Mo-TH AU55 NGC, Mexico City mint, KM144, Cal-225. Highly lustrous and rather sharply struck for the date (compare with the noticeably softer strike on the similarly graded Eliasberg piece), with the expected handling marks for the designation and the usual roughness on the bust (see our description of the 4 Escudos 1806/5 TH for a lengthy commentary on this matter). A most attractive type coin for the series, rarely encountered in this quality.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31325 Charles IV gold 4 Escudos 1805 Mo-TH AU55 NGC, Mexico City mint, KM144, Cal-226. Another most-attractive coin showing essentially full mint bloom and slight wear on the higher points, with the few present handling marks concealed within the toning. Rare in this quality and another highly desirable type coin for the series.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31327 Charles IV gold 4 Escudos 1807 Mo-TH VF Details (Graffiti) NGC, Mexico City mint, KM144, Cal-228. A slightly better date from this series, with classic amber color that resides within the legends, evenly-worn design elements surrounded by faint hairlines and light graffiti that is contained within the fields.

Estimate: \$500-\$700

Starting Bid: \$250



31326 Charles IV gold 4 Escudos 1806/5 Mo-TH AU58 NGC, Mexico City mint, KM144, cf. Cal-227 (unlisted overdate). Lustrous and with hardly any wear, yet slightly porous on the bust as a result of the deteriorated punch of the bust that was used to create the die. The latter characteristic can also be observed on several 8 Escudos (see for example Heritage 4/2014, lot 25405) and a few 8 Reales of the same date (see Heritage 1/2015, lot 30314) and was a result of the scarcity of good quality steel to produce the dies and an interesting commentary can be made here. Similar defects can also be seen on a few observed Mexican 8 Escudos dated 1800 (see Heritage 1/2015, lot 30317 for a dramatic case in point) and were naturally detected by the Madrid mint when reviewing the samples sent from Mexico City. Thus, a Royal Ordinance dated February 8, 1801 was sent to Mexico to "correct the defects noticed on the samples corresponding to the renditions of April, May and June 1800" (see AGI, Mexico, legajo 2798 for the original document). The reply from the Mexico Mint director was telling, since he explained that "on one hand, the volume of the mintages does not sometimes allow to deal with these small burdens, and additionally, the current extreme scarcity of steel is forcing us to extend the use of the dies more than would be desired, so as to delay the fabrication of new dies and puncheons as much as possible". By 1806, the situation had indeed worsened and a Royal Ordinance dated August 18, 1806 advised to deal with the defects noted on the samples of the early renditions of said year. The present coin naturally belongs to one of those renditions. A neatly historical piece and a highly desirable type coin, rare in this engaging quality.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31328 Charles IV gold 4 Escudos 1808/0 Mo-TH AU58 NGC, Mexico City mint, KM144, cf. Cal-229 (unlisted overdate). Borderline Mint State with very slight high-point friction and substantial mint bloom. The final and scarcer final date of this type, the overdate very bold and apparently also scarcer than the plain date variety. Rare in this charming quality and currently the single certified example of the date by NGC.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



31329 Charles IV gold 8 Escudos 1789 Mo-FM MS62 NGC, Mexico City mint, KM157, Onza-1015. A most attractive coin, Mint State with highly lustrous surfaces and some minor abrasions in the fields preventing a higher designation. The roughness on the bust is typical for coins of this date and denomination and contrasts quite dramatically with the aforementioned glossy surfaces. Some very minor adjustment marks on the obverse are mentioned for accuracy's sake, but do not deter from this piece's great eye-appeal. Only scarce in lower grades, this transitional issue was nevertheless missing in the comprehensive Eliasberg group. In the present select quality, it is however very rare and most desirable. Currently the single finest certified specimen of the type by NGC and the finest specimen of the date seen by the cataloguer; a coin that should attract serious bidding interest.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31330 Charles IV gold 8 Escudos 1790 Mo-FM AU55 NGC, Mexico City mint, KM157, Onza-1016. An attractive coin with partially lustrous surfaces, only light handling marks and the usual soft strike in the centers for the issue. The scarcer of the two dates for this transitional type, quite elusive in this engaging preservation.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31331 Charles IV gold 8 Escudos 1790 Mo-FM MS61 NGC, Mexico City mint, KM158, Onza-1017. Transitional type with Charles III bust and the CAROLUS IIIII legend on the obverse. Choice for the designation with very lustrous and contrasting fields, the expected surface abrasions and only minimal adjustment marks on the shield. A scarce one-year transitional type, conditionally very rare and desirable in this technical grade. Currently tied with a single other coin (the ex-Eliasberg example, ANR 4/2005, lot 3177 for \$9,200) as the only Mint State examples of the issue certified by NGC, and a worthy candidate to represent this type in a refined cabinet.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



31332 Charles IV gold 8 Escudos 1791 Mo-FM MS61 NGC, Mexico City mint, KM159, Onza-1018. The first date of the proper bust Charles IV type. Lustrous Mint State with the expected contact marks on the surfaces. Softly struck on the centers and showing a few adjustment marks on the reverse's shield, yet showing good eye-appeal. Very scarce in this quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31333 Charles IV gold 8 Escudos 1792 Mo-FM MS62 NGC, Mexico City mint, KM159, Onza-1020. Brilliant Mint State and highly lustrous, with a few scattered handling marks preventing a higher designation. A tad softly struck on the reverse as is often seen for the issue, yet a most attractive example for the assigned grade. Rare and desirable in this charming quality,

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31334 Charles IV gold 8 Escudos 1792 Mo-FM AU55, Mexico City mint, KM159, Onza-1020. Well preserved with partially lustrous surfaces and the expected scattered contact marks for the designation. A pleasant specimen of the type, scarce in this unflawed quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31335 Charles IV gold 8 Escudos 1793 Mo-FM AU50 NGC, Mexico City mint, KM159, Onza-1023. Partially lustrous with limited actual wear, yet weakly struck in the centers as usual. Very minor adjustment marks are present on the reverse. Scarce in this unflawed presentation.

Estimate: \$800-\$1,000

Starting Bid: \$400



Very Rare Quality for this Issue

31336 Charles IV gold 8 Escudos 1794 Mo-FM MS64 NGC, Mexico City mint, KM159, Onza-1024. Choice Mint State with remarkably clean and fully original surfaces. Very mild stacking friction appears on the highest points of the obverse and is essentially inconsequential and mentioned for accuracy, while rich old patina and high underlying luster both contribute to the outstanding eye-appeal of this piece. Very rare and vastly desirable in this superb quality, an excellent example destined to represent the type in a highly refined cabinet. Currently the single highest certified specimen of the date by NGC, and one of very few examples of the issue to surpass the MS63 designation.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



31337 Charles IV gold 8 Escudos 1795 Mo-FM MS63 NGC, Mexico City mint, KM159, Onza-1025. Choice Mint State with attractive rich old patina over essentially fully lustrous surfaces, and mild scattered contact marks as expected for the designation. Some stacking friction appears on the very highest points of the obverse, while the reverse looks superb. A very rare technical grade for this issue, currently tied with another example as the finest certified specimens for the date by NGC. Altogether, a most attractive representative of the type, bound to attract serious bidding attention.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31338 Charles IV gold 8 Escudos 1796/5 Mo-FM AU58 NGC, Mexico City mint, KM159, Onza-1026. Highly pleasant for the assigned grade with considerable mint bloom and limited handling marks. Small planchet defects to the left of the bust are noted for accuracy's sake. A tad scarcer overdate variety, very elusive in this preservation.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31339 Charles IV gold 8 Escudos 1796 Mo-FM AU55 NGC, Mexico City mint, KM159, Onza-1027. Devoid of distracting handling marks and weakly struck in the centers as often seen on the issue, with partial subdued luster. Scarce in this technical grade.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31340 Charles IV gold 8 Escudos 1797 Mo-FM MS61 NGC, Mexico City mint, KM159, Onza-1028. A rather well struck coin with highly lustrous surfaces and moderate hairlines in the fields, most visible to the right of the king's bust, which stand out due to the near absence of other contact marks. Rare and much in demand in this technical designation.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31342 Charles IV gold 8 Escudos 1798 Mo-FM MS63 NGC, Mexico City mint, KM159, Onza-1030. Choice Mint State with highly lustrous surfaces, rather sharply struck details and scattered surface contact marks preventing a higher designation. Conditionally very rare in this preservation, currently the single finest certified specimen for the date by NGC. Another great type coin for this popular issue.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31343 Charles IV gold 8 Escudos 1799 Mo-FM AU58 NGC, Mexico City mint, KM159, Onza-1032. Borderline Mint State with glossy semi-prooflike fields, moderate handling marks and a touch of central incompleteness as is often seen. Very scarce in this appealing quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



Popular and Rare "EFLIX" Error

31341 Charles IV gold "EFLIX" 8 Escudos 1797 Mo-FM AU53 NGC, Mexico City mint, KM159, Onza-1029. The popular variety with the "EFLIX" error on the reverse legend. Attractive for the designation with highly lustrous surfaces, only slight wear on the higher points and entirely devoid of offensive contact marks. A very scarce variety in any grade, missing from Norweb, Gerber and Eliasberg, conditionally rare and very desirable in this charming quality. Currently the single example listed in NGC's census, and one of the three finest seen by the cataloguer, the two other candidates being the Onza plate coin and a coin sold in 2001 (Ponterio 1/2001, lot 926). The latter was lauded as "possibly the finest example known" by said noted authority on Mexican coins and appears entirely similar to the present example.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31344 Charles IV gold 8 Escudos 1800 Mo-FM MS62 NGC, Mexico City mint, KM159, Onza-1033. Lustrous Mint State with rich patina covering surfaces that appear remarkably clean for the assigned grade despite a few mild hairlines around the bust. Rare and much in demand in this technical grade.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31345 Charles IV gold 8 Escudos 1801 Mo-FMAU53 NGC, Mexico City mint, KM159, Onza-1034. Rated as the scarcer assayer initials for this date although both varieties are in fact similar in availability. Quite attractive with significant luster, a decent strike and no distracting surface handling marks. Scarce in this unflawed quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31348 Charles IV gold 8 Escudos 1801 Mo-FT AU58 NGC, Mexico City mint, KM159, Onza-1036. Borderline Mint State with very slight high-point wear, lustrous surfaces and the expected random handling marks for the designation. Very scarce in this charming quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31346 Charles IV gold 8 Escudos 1801/0 Mo-FT/M MS61 NGC, Mexico City mint, KM159 (unlisted overassayer), cf. Onza-1035 (unlisted overassayer). Lustrous Mint State with a bold overdate, few noticeable surface handling marks, and a tad softly struck in the centers as usual. The FT/M overassayer variety, although faint, appears certain with small portions of the underlying "M" to either side of the "F". Although unlisted in both KM and the Onza reference book, this particular variety of the overdate has been observed on some coins by the cataloguer including - amazingly! - in the following lot, which was struck from the same pair of dies. It has apparently gone unnoticed since it would only seem apparent on high grade pieces such as the two aforementioned present ones. Non-overassayer coins also exist, such as the Onza plate coin, which is naturally from a different reverse die. A rare and desirable technical grade for this scarce issue.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31349 Charles IV gold 8 Escudos 1802 Mo-FT AU55 NGC, Mexico City mint, KM159, Onza-1037. Highly lustrous with the expected handling marks for the designation and the usual softness of strike in the centers. Scarce in this technical grade.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31350 Charles IV gold 8 Escudos 1803 Mo-FT MS63 NGC, Mexico City mint, KM159, Onza-1038. Choice Mint State with highly lustrous surfaces, sharply rendered details and the few expected scattered surface marks for the assigned grade. Some roughness can be observed on the king's bust as is often seen on coins of this era and denomination, yet a coin with great eye-appeal with a superb reverse with strong claims to the Gem designation. Conditionally very rare and vastly desirable in this select quality, currently the single finest certified specimen for the date by NGC, and a type coin that should elicit considerable interest.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31347 Charles IV gold 8 Escudos 1801/0 Mo-FT/M AU58 NGC, Mexico City mint, KM159 (unlisted overassayer), cf. Onza-1035 (unlisted overassayer). The FT/M overassayer variety, although not identified as such in the insert. A very flashy coin, attractive for the designation with essentially full mint bloom, only slight high-point wear and light hairlines in the fields. A scarce technical grade for this overdate variety, with a single coin (see previous lot) currently certified as Mint State by NGC.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31351 Charles IV gold 8 Escudos 1804/3 Mo-TH MS62 NGC, Mexico City mint, KM159, Onza-1039. A choice coin for the assigned grade, Brilliant Mint State and handsomely toned, with a rather sharp strike and a few scattered marks on the highly lustrous surfaces preventing a higher designation. The overdate is clearly observed and rated as scarcer in the Onza reference work. Curiously, the cataloguer notes additional specimens in the Gerber (Spink America 12/1995, lot 511) and Eliasberg (ANR 4/2005, lot 3204) groups, though neither was identified as this overdate variety. Conditionally rare and quite desirable in this charming preservation.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31352 Charles IV gold 8 Escudos 1804 Mo-TH AU58 NGC, Mexico City mint, KM159, Onza-1040. An attractive example, with significant remaining luster in the fields, few noticeable handling marks and only slight roughness on the bust as is often seen for the issue. Very scarce in this quality, with only two examples currently certified higher by NGC.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31353 Charles IV gold 8 Escudos 1804 Mo-TH AU53 NGC, Mexico City mint, KM159, Onza-1040. Quite lustrous and free of distracting handling marks, albeit softly struck in the centers and a bit porous on the portrait as is typical for the period. Scarce in this quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31354 Charles IV gold 8 Escudos 1805 Mo-TH AU55 NGC, Mexico City mint, KM159, Onza-1041. Attractively toned and rather choice for the designation with slight wear on the higher points, fewer than the expected handling marks and a decent strike. Scarce in this unflawed quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31355 Charles IV gold 8 Escudos 1806 Mo-TH MS61 NGC, Mexico City mint, KM159, Onza-1042. Brilliant Mint State with good mint luster and some scuffing marks in the fields preventing a higher designation. Slight roughness, commonplace for the date, appears on the bust area, but does not detract from the eye-appeal of the coin. Rare and much in demand in this quality.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31356 Charles IV gold 8 Escudos 1807/6 Mo-TH AU55 NGC, Mexico City mint, KM159, Onza-1043. Lustrous with attractive surfaces and little actual wear; only some typical weakness in the centers. A tad scarcer overdate, very elusive in this unflawed preservation, this example currently tied with a single other coin as the highest certified by NGC.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31357 Charles IV gold 8 Escudos 1807 Mo-TH MS62+ NGC, Mexico City mint, KM159, Onza-1044. Highly lustrous Mint State with somewhat softly struck centers, mild, inconsequential adjustment marks on the reverse and a few scattered abrasions that prevent a higher designation. The partially prooflike surfaces appear remarkably fresh and vibrant and vastly contribute to this coin's great eye-appeal. A rare technical grade for the type, and a highly attractive coin worthy of a premium bid.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31360 Charles IV gold 8 Escudos 1808/7 Mo-TH AU55 NGC, Mexico City mint, KM159, Onza-1046. Highly attractive with significant luster, few noticeable handling marks and a sharper strike than usual. A rare preservation for this very scarce final date of the type, this example currently tied with a single other specimen as the finest certified of the overdate by NGC.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31358 Charles IV gold 8 Escudos 1807 Mo-TH AU55 NGC, Mexico City mint, KM159, Onza-1044. Attractive for the designation with considerable mint bloom and a rather sharp strike with no distracting handling evidence in the fields. Very scarce in this charming quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31361 Charles IV gold 8 Escudos 1808 Mo-TH AU50 NGC, Mexico City mint, KM159, Onza-1047. Lustrous and devoid of distracting marks, yet softly struck in the centers as is often the case. The final and much scarcer date of the type, very scarce in this quality with only two coins currently certified in higher technical grades by NGC.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31359 Charles IV gold 8 Escudos 1807 Mo-TH AU55 NGC, Mexico City mint, KM159, Onza-1045. The scarcer variety for the date with "Mo/ Inverted Mo" mintmark. Well struck for the issue with good detailing on the bust, some luster and few handling marks. A very elusive condition for this interesting variety, this example currently tied with a single other coin as the finest certified by NGC.

Estimate: \$1,500-\$2,000

Starting Bid: \$750

FERDINAND VII





31362 Ferdinand VII gold 1/2 Escudo 1814 Mo-JJ AU55 NGC, Mexico City mint, KM112, Cal-361. Handsome, with russet-tinged, golden luster and limited handling that precludes a finer designation.

Estimate: \$350-\$450

Starting Bid: \$175



31363 Ferdinand VII gold 1/2 Escudo 1815/4 Mo-JJ MS61 NGC, Mexico City mint, KM112, cf. Cal-362 (unlisted overdate). A vibrant example boasting Mint State qualities and just a few minor wisps in the fields. Currently tied for the finest-known certified example of this overdate.

Estimate: \$550-\$750

Starting Bid: \$270



31364 Ferdinand VII gold 1/2 Escudo 1815 Mo-JJ AU53 NGC, Mexico City mint, KM112, Cal-362. With satiny, honeyed surfaces and even wear across the highest points. Other than a small, obverse planchet flaw, this is a commendable example of this earlier date in the series.

Estimate: \$350-\$450

Starting Bid: \$175



31365 Ferdinand VII gold 1/2 Escudo 1816 Mo-JJ AU Details (Mount Removed) NGC, Mexico City mint, KM112, Cal-363. Minimal evidence of mount removal on this otherwise attractive example that highlights aged, golden color and surfaces consistent with a coin that has been in jewelry.

Estimate: \$200-\$300

No Minimum Bid



31366 Ferdinand VII gold 1/2 Escudo 1817 Mo-JJ AU55 NGC, Mexico City mint, KM112, Cal-364. Some softness noted on the reverse motif, but with a pleasing amount of residual luster. Scarce at this level of preservation, and currently the finest-known certified example of this date.

Estimate: \$350-\$450

Starting Bid: \$175



31367 Ferdinand VII gold 1/2 Escudo 1818 Mo-JJ MS61 NGC, Mexico City mint, KM112, Cal-365. Toned Mint State with lustrous surfaces and a few limited surface abrasions, per the grade. A delightful little coin, very scarce in this engaging quality and currently the single finest certified example by NGC.

Estimate: \$800-\$1,000

Starting Bid: \$400



31368 Ferdinand VII gold 1/2 Escudo 1819 Mo-JJ AU55 NGC, Mexico City mint, KM112, Cal-366. Well preserved with scant wear on the higher points and strong underlying luster, covered by thick old patina. Scarce in this attractive quality.

Estimate: \$600-\$800

Starting Bid: \$300



31369 Ferdinand VII gold 1/2 Escudo 1820 Mo-JJ AU58 NGC, Mexico City mint, KM112, Cal-367. The final date of this scarce issue. Borderline Mint State with strong luster and scattered surface abrasions.

Estimate: \$600-\$800

Starting Bid: \$300



31370 Ferdinand VII gold Escudo 1809 Mo-HJ/TH AU58 NGC, Mexico City mint, KM121, cf. Cal-293 (unlisted overassayer). Borderline Mint State with highly lustrous fields and very attractive. An entirely satisfying representative of the issue.

Estimate: \$600-\$800

Starting Bid: \$300



31371 Ferdinand VII gold Escudo 1809 Mo-HJ/TH AU58 NGC, Mexico City mint, KM121, Cal-293. Brilliant Mint State with strong underlying luster and well-defined features. A wonderful example of the type that is scarce in this quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31372 Ferdinand VII gold Escudo 1811/0 Mo-HJ MS63 NGC, Mexico City mint, KM121, Cal-295. Choice Mint State with remarkably clean surfaces, strong underlying luster and the commonly seen slight roughness in the centers that probably prevents a higher designation. Rare in this select quality and a commanding representative for this imaginary bust type.
Estimate: \$1,500-\$2,000
Starting Bid: \$750



31373 Ferdinand VII gold Escudo 1811/0 Mo-HJ AU58 NGC, Mexico City mint, KM121, Cal-295. Partially lustrous with mild high-point wear and contained surface contact marks. Scarce in this technical grade and a decent type coin.
Estimate: \$500-\$700
Starting Bid: \$250



31374 Ferdinand VII gold Escudo 1811 Mo-HJ VF Details (Obverse Damage) NGC, Mexico City mint, KM-Unl, Cal-296. With copery color residing within the protected areas and minor obverse damage.
Estimate: \$200-\$400
No Minimum Bid



31375 Ferdinand VII gold Escudo 1812 Mo-HJ AU58 NGC, Mexico City mint, KM121, Cal-297. Noticeably bold in the central designs, with pleasing amber color that circles the legends. A choice offering, nearly Mint State, and with immediate eye-appeal.
Estimate: \$600-\$800
Starting Bid: \$300



Possibly the Finest Extant of the Type

31376 Ferdinand VII gold Escudo 1814 Mo-HJ MS64+ NGC, Mexico City mint, KM122, Cal-298. The first date of the proper Ferdinand VII type. Choice Uncirculated with frosty devices, highly appealing surfaces and essentially full mint luster. Struck from slightly rusty dies, a fact mostly evident on the obverse, yet a coin with amazing eye-appeal. Very rare in this select quality, a superb representative of the type with a great pedigree. Ex. Munoz Collection (Superior 6/1981, lot 933)
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31377 Ferdinand VII gold Escudo 1815 Mo-HJ AU50 NGC, Mexico City mint, KM122, Cal-299. Attractively toned with few notable marks for the grade and only slight actual wear. Struck from an obverse die where the bust punch had seen significant deterioration.
Estimate: \$450-\$650
Starting Bid: \$220



31378 Ferdinand VII gold Escudo 1815 Mo-JJ VF30 NGC, Mexico City mint, KM122, Cal-300. With rose-toned, golden surfaces and a well-worn portrait of Ferdinand VII, this example features minimal wisps across the design elements and a pleasing reverse.

Estimate: \$200-\$400

No Minimum Bid



31379 Ferdinand VII gold Escudo 1816 Mo-JJ AU58 NGC, Mexico City mint, KM122, Cal-301. Attractive patinated with a limited amount of friction atop the higher points. Nearly Mint State and highly-collectible as such.

Estimate: \$600-\$800

Starting Bid: \$300



31380 Ferdinand VII gold Escudo 1817 Mo-JJ VF30 NGC, Mexico City mint, KM122, Cal-302. A worn example of this type with classic color and fields that lack any noteworthy marks.

Estimate: \$200-\$400

No Minimum Bid



31381 Ferdinand VII gold Escudo 1818 Mo-JJ AU Details (Obverse Scratched) NGC, Mexico City mint, KM122, Cal-303. A flashy selection with stunning, bright golden fields and design elements that hold just a hint of friction. An obverse scratch accounts for the details grade, but does not wholly detract from the appeal of this piece.

Estimate: \$350-\$500

Starting Bid: \$175



31382 Ferdinand VII gold Escudo 1819 Mo-JJ AU58 NGC, Mexico City mint, KM122, Cal-304. A lustrous selection with a minimal amount of wear atop the highest points and strong design features for the type. Highly-collectible in this nearly-uncirculated designation.

Ex. Eliasberg Collection

Estimate: \$600-\$800

Starting Bid: \$300



31383 Ferdinand VII gold Escudo 1820 Mo-JJ AU58 NGC, Mexico City mint, KM122, Cal-305. The final year in this type with solid design elements—especially the bust of Ferdinand VII. Very desirable as a coin on the cusp of Mint State.

Estimate: \$600-\$800

Starting Bid: \$300



31384 Ferdinand VII gold 2 Escudos 1814 Mo-HJ AU53 NGC, Mexico City mint, KM134, Calico-231. Choice for the designation with gorgeous reddish tone, very slight high-point wear and attractive surface quality. A most pleasing type coin, very scarce to rare in this quality and with a great pedigree. Though listed at E2500 in Calico, this date/assayer initials combination is only scarce in lower grades. On the other hand, the 2 Escudos 1814 Mo-JJ (listed in Calico as #232 with a mundane price of E450) has not been confirmed by the cataloguer and should be considered extremely rare if it indeed exists at all.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31385 Ferdinand VII gold 2 Escudos 1815 Mo-JJ XF40 NGC, Mexico City mint, KM134, Calico-233. A wholesome coin with partial underlying luster in the fields, rather sharp details and free of distracting flaws. The scarcest (confirmed, see description of previous lot) date of this type, very elusive in this unflawed preservation.

Estimate: \$800-\$1,000

Starting Bid: \$400



31386 Ferdinand VII gold 2 Escudos 1816 Mo-JJ AU53 NGC, Mexico City mint, KM134, Calico-234. Partially lustrous with sharply defined features and pleasant toning. Very light hairlines exist in the obverse fields. An unusually well preserved example of the type, very scarce and desirable in this charming quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31387 Ferdinand VII gold 2 Escudos 1817 Mo-JJ VF Details (Removed from Jewelry) NGC, Mexico City mint, KM134, Cal-235. An affordable example of the type, this evenly-worn example displays smooth surfaces that are consistent with those that have been in jewelry.

Estimate: \$500-\$700

Starting Bid: \$250



31389 Ferdinand VII gold 2 Escudos 1820 Mo-JJ AU58 NGC, Mexico City mint, KM134, Calico-238. A highly lustrous and most attractive coin, borderline Mint State with the slightest friction evidence on the higher points, comparatively few contact marks and superb reddish toning. A decidedly handsome representative of the type, rare and most desirable in this preservation.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31390 Ferdinand VII gold 4 Escudos 1810 Mo-HJ AU55 NGC, Mexico City mint, KM145, Cal-154. Significantly lustrous and well-detailed, with limited high-point friction defining the grade. Parts of the outer legends are softly struck and show small planchet defects as often seen on other higher preserved examples of this date (see for example lot 7138 in the Ponterio 3/2010 sale and lot 950 in the Aureo 10/2013 sale), this clearly the result of failing mint equipment. A very scarce three-year type, conditionally rare and quite desirable in this preservation. Currently the single finest specimen certified by NGC.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31391 Ferdinand VII gold 4 Escudos 1811 Mo-HJ AU58 NGC, Mexico City mint, KM145, Cal-155. A most attractive coin, borderline Mint State with considerable luster in the fields, slight high-point friction defining the grade and only moderate handling evidence. A slightly weak strike appears on the crown on the reverse, yet significantly better struck than the vast majority of the observed specimens of this date: probably the result of a defective mint press, said softness of strike is also seen in the Eliasberg (ANR 4/2005, lot 3223) and Caballero de las Yndias (Aureo 4/2009, lot 436) specimens. Among the very finest seen of this scarce three-year type, conditionally very rare and desirable in this select quality. Currently the single finest specimen certified by NGC of the type and worthy of sustained bidding attention.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250

Finest Seen of this Scarce Type

31388 Ferdinand VII gold 2 Escudos 1818 Mo-JJ MS62 NGC, Mexico City mint, KM134, Cal-236. Fully lustrous Mint State with sharply defined features and a few scattered contact marks preventing a higher designation. The reverse looks absolutely superb and was described as "gem quality" when cataloged as part of the Eliasberg collection. A superb coin of amazing high quality, the finest seen by the cataloguer and the finest certified by NGC for the type. Extremely rare and immensely desirable in this select preservation, and with a great pedigree to boot.

Ex. Eliasberg Collection (ANR 4/2005, lot 3242 for \$3,680)

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500





31392 Ferdinand VII gold 4 Escudos 1812 Mo-HJ AU Details (Surface Hairlines) NGC, Mexico City mint, KM, Cal-156. The final date of this three-year type, this being a partially lustrous coin with limited high-point wear and cleaning evidence mostly apparent on the obverse defining the grade. Very scarce and quite collectible so well-detailed despite the noted defects on the insert.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31395 Ferdinand VII gold 4 Escudos 1816 Mo-JJ XF45 NGC, Mexico City mint, KM146, Cal-159. A pleasant coin for the assigned grade, with partially lustrous surfaces and good detail remaining. A rarer date of this very scarce type, missing in both Norweb and Gerber, and superior to the Eliasberg piece. Very elusive and desirable in this charming preservation.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31393 Ferdinand VII gold 4 Escudos 1814 Mo-HJ AU Details (Removed from Jewelry) NGC, Mexico City mint, KM146, Cal-157. Removed from a ring mount with the usual jewelry surface quality, yet with little actual wear. An affordable example of this rare and underrated date, priced at E6,000 in Calico.

Estimate: \$600-\$800

Starting Bid: \$300



31396 Ferdinand VII gold 4 Escudos 1818 Mo-JJ AU53 NGC, Mexico City mint, KM146, Cal-161. A handsome coin, with most attractive orange toning, significant subdued luster and only slight high-point friction evidence. A better date of this scarce type, missing in Gerber and only represented by a VF-Details coin in Eliasberg. Rare and most desirable in this charming quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31394 Ferdinand VII gold 4 Escudos 1815 Mo-HJ XF Details (Rim Filing) NGC, Mexico City mint, KM146, Cal-158. A small test cut on the obverse at 6 o'clock defines the designation, yet a partially lustrous and well struck coin for the issue with limited actual wear and non-distracting handling marks. Also a rare and much underrated date, similarly priced at E6,000 in Calico.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31397 Ferdinand VII gold 4 Escudos 1819 Mo-JJ AU50 NGC, Mexico City mint, KM146, Cal-162. Very lustrous with only limited wear and the expected handling marks, yet softly struck as commonly seen on examples of this issue. The usually available date of this scarce type, but rather unusual and desirable in this quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31398 Ferdinand VII gold 4 Escudos 1820 Mo-JJ XF45 NGC, Mexico City mint, KM146, Cal-163. Choice for the designation with rather lustrous surfaces and limited actual wear, albeit a tad softly struck in the centers as is usually seen on this issue. Among the finest seen of this final and scarcer date of the type - and currently the second finest certified by NGC, the other an AU50 coin - this attractive specimen is a suiting example to conclude the marvelous run of 4 Escudos in the present collection.
Estimate: \$1,500-\$2,000
Starting Bid: \$750



31399 Ferdinand VII gold 8 Escudos 1808 Mo-TH MS62 NGC, Mexico City mint, KM160, Onza-1251. A well-preserved coin, with amazingly clean surfaces despite very minor scuffing to the right of the bust and attractive significant mint luster. The first and scarcer date of this imaginary bust type, rarely seen and most desirable in this technical grade. Currently tied with two other coins as the highest certified by NGC.
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



Among the Finest of this Imaginary Bust Type

31400 Ferdinand VII gold 8 Escudos 1809 Mo-HJ MS64 NGC, Mexico City mint, KM160, Onza-1252 (no dot between ET and IND on the obverse). Choice Mint State with semi-prooflike fields, sharply rendered details and few surface abrasions per the designation. A truly superb representative of this imaginary bust issue, extremely rare and immensely desirable in this incredible quality, a wonder type coin that would grace the most refined cabinet. Needless to say, we fully expect strong bidding activity to acquire this jewel.
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



31401 Ferdinand VII gold 8 Escudos 1809 Mo-HJ AU55 NGC, Mexico City mint, KM160, Onza-1253. Partially lustrous with limited wear on the higher points defining the designation. A popular type featuring the local imaginary bust of Ferdinand VII; scarce in this unflawed quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31404 Ferdinand VII gold 8 Escudos 1811/0 Mo-HJ AU58 NGC, Mexico City mint, KM160, Onza-1256. Partially lustrous with moderate handling evidence in the fields and a decent strike for the issue. Probably the scarcest date for this imaginary bust type, very challenging in this attractive preservation.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31402 Ferdinand VII gold 8 Escudos 1810 Mo-HJ MS62 NGC, Mexico City mint, KM160, Onza-1254. The first date of this imaginary bust issue. A well preserved coin, with slight subadjacent luster and moderate handling evidence per the designation, and a soft strike in the centers as often seen. An attractive type coin for the issue, rare in this technical grade.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31405 Ferdinand VII gold 8 Escudos 1811 Mo-HJ AU58 NGC, Mexico City mint, KM160, Onza-1257. Partially lustrous with little actual wear, contained handling marks in the fields and the usual softness of strike in the centers. Probably the more elusive assayer initials variety for the date and very scarce in this attractive preservation.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31403 Ferdinand VII gold 8 Escudos 1810 Mo-HJ MS61 NGC, Mexico City mint, KM160, Onza-1254. Highly lustrous Mint State with mild stacking friction on the higher points of the obverse and scattered abrasions on the fields, per the designation. Very scarce and quite desirable in this technical grade.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31406 Ferdinand VII gold 8 Escudos 1811 Mo-JJ AU58 NGC, Mexico City mint, KM160, Onza-1258. A well-preserved coin with few handling marks, some luster, yet a tad softly struck in the centers as is often seen for the issue. The variety with "JJ" assayer initials, considered as scarcer than the "HJ" for this date in the Onza reference, albeit the contrary is probably the case. A very scarce technical grade for this popular type.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31407 Ferdinand VII gold 8 Escudos 1812 Mo-JJ AU58 NGC, Mexico City mint, KM160, Onza-1260. Partially lustrous fields with only slight high-point wear and mild surface abrasions per the designation. The final date of this imaginary bust style and very scarce in this technical grade.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31410 Ferdinand VII gold 8 Escudos 1815/4 Mo-JJ AU55 NGC, Mexico City mint, KM161, Onza-1262. The 1815/4 variety for this assayer initials combination, although not identified as such in the insert. Highly lustrous with mild surface abrasions and slight high-point wear per the assigned grade. The usual softness of strike is evident in the center areas. Scarce in this pleasant quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31408 Ferdinand VII gold 8 Escudos 1814 Mo-JJ AU55 NGC, Mexico City mint, KM161, Onza-1261. Attractive for the designation with highly lustrous surfaces, only mild high-point friction and the expected few surface abrasions at this level. Scarce in this appealing quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31411 Ferdinand VII gold 8 Escudos 1815/4 Mo-HJ AU55 NGC, Mexico City mint, KM161, Onza-1264. Attractive for the assigned grade with partially lustrous surfaces, a sharp strike and only minor surface handling evidence. Scarce in this appealing quality.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31409 Ferdinand VII gold 8 Escudos 1815/4 Mo-JJ UNC Details (Rim Filing, Cleaned) NGC, Mexico City mint, KM161, Onza-1262. Highly lustrous with rim filing evidence near 3 o'clock and light hairlines define the grade. Still scarce so well-detailed.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31412 Ferdinand VII gold 8 Escudos 1816 Mo-JJ MS62 NGC, Mexico City mint, KM161, Onza-1266. Choice Mint State with essentially full mint bloom, a sharp strike and a few scattered surface abrasions preventing the Choice designation. A most attractive example, rare in this quality and a suiting representative of this popular type for any advanced quality-minded cabinet.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31413 Ferdinand VII gold 8 Escudos 1817 Mo-JJ AU58+ NGC, Mexico City mint, KM161, Onza-1267. Borderline Uncirculated with just a hint of wear on the highest points and only light handling marks over considerably lustrous surfaces while the strike is a tad soft in the centers, as often encountered on coins of this period. A rather impressive type coin, very scarce in this fine quality.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



31414 Ferdinand VII gold 8 Escudos 1818/7 Mo-JJ AU55 NGC, Mexico City mint, KM161, Onza-1268. A lustrous coin, with light wear on the higher points and moderate handling marks as expected for the designation. A tad scarcer overdate, seldom seen and quite desirable in this quality. Currently the single second finest example certified by NGC with no Mint State coins listed in the census.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31415 Ferdinand VII gold 8 Escudos 1818 Mo-JJ AU55 NGC, Mexico City mint, KM161, Onza-1269. Attractive for the designation, with substantial mint bloom, a rather strong strike and only mild surface handling marks. Quite scarce in this engaging preservation.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31416 Ferdinand VII gold 8 Escudos 1819 Mo-JJ AU55 NGC, Mexico City mint, KM161, Onza-1270. An appealing example, with strong mint luster, fairly sharp details and the expected light handling evidence for the designation. Scarce so attractively presented.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31417 Ferdinand VII gold Contemporary Counterfeit 8 Escudos 1819 Mo-JJ UNC, A curious counterfeit issue, skillfully produced yet imperfect in its execution, with the fantasy pairing of Charles IV's bust in the centers alongside the titles of Ferdinand VII at the legends. Clearly struck over a Republic-period Peruvian 8 Escudos! Very rare.

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31418 Ferdinand VII gold 8 Escudos 1820 Mo-JJ AU55 NGC, Mexico City mint, KM161, Onza-1271. A well-preserved coin, with significant mint luster, only mild high-point wear and contained surface abrasions, per the assigned grade. Scarce in this appealing preservation.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31419 Ferdinand VII gold 8 Escudos 1821 Mo-JJ MS62 NGC, Mexico City mint, KM161, Onza-1272. Brilliant Uncirculated with strong mint bloom, few surface handling marks and the often seen softness of strike in the peripheries. The scarcer final date of the type and entire series of Mexican Colonial 8 Escudos, a coin of great historical significance and rarely seen so finely preserved. Currently tied with a single other example as the finest of the date certified by NGC and a suiting item to conclude what probably is the most complete group of this denomination ever assembled!

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31420 **Guadalajara. Ferdinand VII gold 4 Escudos 1812 Ga-MR XF45 NGC**, Guadalajara mint, KM147, Cal-128. A lustrous and well struck coin, with little actual high-point wear and a few handling marks on the obverse fields preventing a higher designation, yet exceptionally attractive for this legendary and highly significant issue. The War of Independence issues rank among the more interesting and challenging ones of the entire Mexican Series, containing many of its more important rarities. Among the latter, the Guadalajara mint gold issues are in a class of their own: Guadalajara was the only provisional royalist mint authorized to issue gold coinage, and did so in very limited quantities. Nevertheless, the coins thus minted span almost the entire period of the War of Independence struggle, first issued during 1812 and 1813 at the initial period of the conflict and then again in 1821, only a few months before Mexican independence was finally attained. Only five different types and two denominations (8 Escudos and 4 Escudos) were apparently minted as regular issues, with a 1 Escudo dated 1812 also known in trial strike / pattern form (in silver, dated 1812) although others could also have been issued (see commentary following). It is therefore not an extensive series by any means. Nevertheless, each of those types are very rare, two of them extremely so. As a whole, the Guadalajara Colonial gold series is therefore among the more significant of the entire Spanish Colonial gold series. The rarest gold issues of this colonial provisional mint are the early ones of 1812-1813 assayed by Manuel Rivera (initials "M. R.") which is hardly surprising since the total combined amount issued for those two years confirmed from archival sources was a paltry 3861 pesos. Interestingly, Lucas Alaman comments in appendix 4 of his work "Historia de Mejico" (1849): "in addition to the amount indicated of minted silver in the years 1812-1813, gold coins of onzas and escudos of 1 Peso - a 1/2 Escudo or escudito coin was worth 8 Reales or 1 silver Peso)". This odd (not even) amount of 3861 pesos could well mean that the 1/2 Escudo denomination was also struck among the early issues of Guadalajara. All these initial 1812-1813 gold issues were produced under dire circumstances with locally engraved dies, and, while obviously imperfect and crude, they also exude character. Among the confirmed denominations, the rarest undoubtedly corresponds to the present coin, with only four examples known to the cataloguer:

- the Carles Tolra specimen (plated ad No. 1920 in the work "Catalogo de la coleccion numismatica Emilio Carles Tolra", 1936). Later sold as lot 133 in the little known 1943 sale "Monedas Antiguas Espanolas" (organized by the Spanish Numismatic Association on June 6, 1943). Same specimen as the Calico plate coin (plated as Tipo 27/ No. 128 in the work "Numismatica Espanola") and also plated on page 65 - as from the collection of one Juan M. Sanchez in Madrid - in Medina's "Las Monedas Obsidionales Hispanoamericanas" (1919). In comparable condition to the present piece.
- the present specimen, ex Norweb collection, part 2 (Christie's Dallas 11/1985, lot 524 for \$40,700).
- a specimen in a private collection in Mexico, not seen by the cataloguer but reportedly in high grade.
- a lower grade specimen recently found in Mexico.

To the knowledge of the cataloguer, this extremely rare type has only been offered publicly twice in the past 75 years. To consider the offering of the present handsome example a rare opportunity for the collector is indeed an understatement! One of the centerpieces of the Rudman collection, certain to keep that status in the next owner's collection, and the very coin that sets it apart from other offerings, as the most important group of Guadalajara gold colonial coins ever sold.

Estimate: \$50,000-\$60,000

Starting Bid: \$25,000



Rare Type; Ex. Norweb

31421 Guadalajara. Ferdinand VII gold 8 Escudos 1813 Ga-MR AU53 NGC, Guadalajara mint, KM162, Onza-1202. Choice for the designation with very limited high-point wear, gorgeous old orangish toning over highly lustrous surfaces and a superbly firm strike for the issue with sharply rendered details on the shield. The faintest trace of planchet adjustment marks can be discerned under close scrutiny on the reverse yet absolutely do not detract from the great eye-appeal and are solely mentioned for accuracy. A striking representative of this very rare type, undoubtedly among the very finest known, and currently the second highest certified example by NGC, behind an AU53 coin. Immensely desirable in this superb quality, and an essentially unimprovable type coin with a legendary pedigree.

Ex. Norweb Collection (Christie's Dallas 5/1985, lot 150)

A few references include an 1812 Ga-MR 8 Escudos. The cataloguer is unaware of any confirmed specimens of that date and denomination. It probably does not exist.

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



Missing from Most Major Collections

31422 Guadalajara. Ferdinand VII gold 8 Escudos 1813 Ga-MR XF40 NGC, Guadalajara mint, KM163 (this coin), Onza-1203. Choice for the designation with a few minute rim nicks and mild adjustment marks on the reverse yet with limited actual wear and attractive old patina. A wholesome coin with good eye-appeal, currently the single example certified by NGC and among the finer for this crude issue seen by the cataloguer. Other comparable specimens include the ex-Caballero de las Yndias example, similarly preserved yet with no adjustment marks which sold in recent years (Aureo 4/2009, lot 444 hammered for E75,000). Extremely rare and missing in the Norweb and Eliasberg collections, and the rarest confirmed issue amongst the Guadalajara Colonial 8 Escudos (see description of the previous lot for additional commentary on this topic).

Ex. Gerber Collection (Spink America 6/1996, lot 39 for \$46,200)

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



31423 Guadalajara. Ferdinand VII gold 8 Escudos 1821 Ga-FS AU55 NGC, Guadalajara mint, KM161.1, Onza-1205. Decidedly choice for the designation with scant high-point friction evidence, highly lustrous surfaces and very sharply struck for the type with delicate and gorgeous orangish toning. The only relatively available type for the Guadalajara colonial gold issues, yet conditionally very rare and most desirable in this superb preservation. Two pieces have been certified higher by NGC and three others have been assigned with the same numerical grade, yet certainly very few can match the present's piece eye-appeal. A superb type coin, superior to the Norweb, Gerber, Eliasberg and Caballero specimens!
Estimate: \$20,000-\$25,000
Starting Bid: \$10,000



A Remarkable Final Guadalajara Mint Onza

31424 Guadalajara. Ferdinand VII gold 8 Escudos 1821 Ga-FS MS62 NGC, Guadalajara Mint, KM164, Onza-1206. Brilliant Uncirculated with superbly lustrous surfaces and fewer than the expected contact marks for the designation. Some weakness of strike on the shield on the reverse but a truly superlative representative of this very rare draped bust type (using punches of the King's bust originally intended for silver 8 Reales) with outstanding eye-appeal. When sold as part of the legendary Norweb collection, this same specimen merited the following description from a generally reserved cataloguer: "some weakness in striking, but a superb specimen in Brilliant Mint State"! The finest seen by the cataloguer (only the Caballero de las Yndias example – Aureo 4/2009, lot 446 - appears in the same league), and currently the single certified example by NGC of this issue. Immeasurably desirable in this in all probability unimprovable preservation, this impeccably pedigreed example is a testimony of the care bestowed upon it by its previous legendary owners and is destined to become one of the most significant pieces in the next preeminent collection that will house it. The cataloguer notes the aforementioned comparable example in the Caballero de las Yndias sale hammered at E42,000.

Ex. Norweb Collection (Christie's Dallas 5/1985, lot 150); previously ex. Medina Collection and his plate coin in "Las Monedas Obsidionales Hispanoamericanas".

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000

ITURBIDE





31425 Iturbide gold 4 Escudos 1823 Mo-JM AU55 NGC, Mexico City mint, KM312. Highly lustrous with scant friction evidence on the higher points, free of distracting handling evidence and showing the usual adjustment marks and softness of strike in the centers. The rarest gold type among the Iturbide issues, elusive in any grade and conditionally very rare in this engaging preservation.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

Mint State Iturbide 8 Escudos

31426 Iturbide gold 8 Escudos 1822 Mo-JM, MS61 NGC, Mexico City mint, KM313.1, Onza-1778. Lustrous Mint State and most attractive for the designation with scattered mild abrasions in the fields per the grade and now gently patinated over highly lustrous surfaces. A very popular issue, conditionally very rare and strongly coveted in this fine preservation. Only four pieces have been certified in higher technical grade (MS62) by NGC, and one of those - the Lissner specimen - hammered for \$35,000 in 2014 (CNG 8/2014, lot 1893).

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



Impressive Augustinus Iturbide 8 Escudos

31427 Iturbide gold 8 Escudos 1822 Mo-JM AU55 NGC, Mexico City mint, KM313.2, Onza-1777. The scarcer AUGSTINUS spelling error variety on the obverse. A flashy and well preserved coin, with scant high-point friction defining the grade, lightly wiped long ago and now attractively toned over semi-prooflike surfaces. A rare and very popular issue, conditionally rare and avidly sought after in this fine quality.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

31428 Iturbide gold 8 Escudos 1823 Mo-JM AU58 NGC, Mexico City mint, KM314, Onza-1779. The final Mexico Imperial 8 Escudos issue, struck for a short period in 1823 before Iturbide's demise in March of that year. Borderline Mint State with substantial mint bloom and remarkably unmolested surfaces for the designation, albeit a tad softly struck in the centers as usually seen on this very scarce issue. A very eye-appealing coin with handsome reddish toning, very rare and wildly popular in this alluring preservation. Ex-Hammel collection (Stack's 9/1982, lot 859).

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000





31429 Maximilian gold 20 Pesos 1866-Mo MS61 NGC, Mexico City mint, KM389, Fr-62. Lustrous Mint State with partially reflective surfaces, a sharp strike as usual and some minor field abrasions preventing a higher technical designation. A very popular type, not particularly elusive in lower grades, but rare and much in demand in this fine preservation.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

End of Session Three

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☐ Email ☐ Cell Phone Text ☐ Fax

Payment by check may result in your property not being released until purchase funds clear our bank. Checks must be drawn on a U.S. bank. All bids are subject to the applicable Buyer's Premium. See HA.com for details.

I have read and agree to all of the Terms and Conditions of Auction: inclusive of paying interest at the lesser of 1.5% per month (18% per annum) or the maximum contract interest rate under applicable state law from the date of auction.

REFERENCES: New bidders who are unknown to us must furnish satisfactory industry references or a valid credit card in advance of the auction date.

(Signature required) Please make a copy of this bid sheet for your records.☐ I HAVE PREVIOUSLY BOUGHT FROM HERITAGE AUCTIONS☐ I HAVE A RESALE PERMIT – please contact 877-HERITAGE (437-4824)

Non-Internet bids (including but not limited to, podium, fax, phone and mail bids) may be submitted at any time and are treated similar to floor bids. These types of bids must be on-increment or at a half increment (called a cut bid). Any podium, fax, phone or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and will be considered your high bid.

Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$50,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$4,999,999	\$100,000
\$2,000 - \$4,999	\$200	\$5,000,000 - \$9,999,999	\$250,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$500,000

Bid in whole dollar amounts only.

LOT NO.	AMOUNT

Please print your bids.

LOT NO.	AMOUNT

LOT NO.	AMOUNT

Last Name:

Bid in whole dollar amounts only.

Please print your bids.

[illegible]

Please make a copy of this bid sheet for your records.

7 Easy Ways to Bid

1 Internet

Simply go to www.pearsoncmg.com

Simply go to www.HA.com, find the auction you are looking for and click "View Lots" or type your desired Lot # into the "Search" field. Every lot is listed with full descriptions and images. Enter your bid and click "Place Bid." Internet bids will be accepted until 10:00 PM CT the day before the live auction session takes place.

2 eMail

You can also

You can also email your bids to us at Bid@HA.com. List lot numbers and bids, and include your name, address, phone, and customer # (if known) as well as a statement of your acceptance of the Terms and Conditions of Sale. Email bids will be accepted up to 24 hours before the live auction.

3 Postal Mail

Simply complete the Bid Sheet on the reverse side of this page with your bids on the lots you want, sign it and mail it in. If yours is the high bid on any lot, we act as your representative at the auction and buy the lot as cheaply as competition permits.

4 In Person

Come to the auction

Come to the auction and view the lots in person and bid live on the floor.

5 FAX
Follow t

Follow the instructions for completing your mail bid, but this time FAX it to (214) 409-1425. FAX bids will be accepted until 12:00 PM CT the day prior to the auction date.

6 Live By Phone

Call 877-HERITAGE (437-482)

Call 877-HERITAGE (437-4824) Ext. 1150 and ask for phone bidding assistance at least 24 hours prior to the auction.

7 Live using HERITAGELive!®
Auctions designated as "Heritage Live Enabled" have

Auctions designated as "Heritage Live Enabled" have continuous bidding from the time the auction is posted on our site through the live event. When normal Internet bidding ends, visit HA.com/Live and continue to place Live Proxy bids. When the item hits the auction block, you can continue to bid live against the floor and other live bidders.

Because of the many avenues by which bids may be submitted, there is the real possibility of a tie for the high bid. In the event of a tie, Internet bidders, within their credit limit, will win by default.

Terms and Conditions of Auction

Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., or Heritage Auctions, Inc., or Heritage Numismatic Auctions, Inc., or Heritage Vintage Sports Auctions, Inc., or Currency Auctions of America, Inc., as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the "Auctioneer"). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

2. All bids are subject to a Buyer's Premium which is in addition to the placed successful bid:

 - Fifteen percent (15%) on Domain Names & Intellectual Property Auction lots;
 - Seventeen and one-half percent (17.5%) on Currency, US Coin, and World & Ancient Coin Auction lots, except for Gallery Auction lots as noted below;
 - Nineteen and one-half percent (19.5%) on Comic, Movie Poster, Sports Collectibles, and Gallery Auction (sealed bid auctions of mostly bulk numismatic material) lots;
 - Twenty-two percent (22%) on Wine Auction lots;
 - For lots in all other categories not listed above, the Buyer's Premium per lot is twenty-five percent (25%) on the first \$100,000 (minimum \$14), plus twenty percent (20%) of any amount between \$100,000 and \$1,000,000, plus twelve percent (12%) of any amount over \$1,000,000.

Auction Venues:

3. The following Auctions are conducted solely on the Internet: Heritage Weekly Internet Auctions (Coin, Currency, Comics, Rare Books, Jewelry & Watches, Guitars & Musical Instruments, and Vintage Movie Posters); Heritage Monthly Internet Auctions (Sports, World Coins and Rare Wine). Signature® Auctions and Grand Format Auctions accept bids from the Internet, telephone, fax, or mail first, followed by a floor bidding session; HeritageLive! and real-time telephone bidding are available to registered clients during these auctions.

Bidders:

4. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
5. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
6. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

7. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Bids placed through our Interactive Internet program will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security number or the last four digits thereof so a credit check may be performed prior to Auctioneer's acceptance of a bid. Check writing privileges and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of criteria: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction venue.

Bidding Options:

8. Bids in Signature, Auctions or Grand Format Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) are treated similar to floor bids in that they must be on-increment or at a half increment (called a cut bid). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding, so carefully check that every bid is entered correctly. When identical mail or FAX bids are submitted, preference is given to the first received. To ensure the greatest accuracy, your written bids should be entered on the standard printed bid sheet and be received at Auctioneer's place of business at least two business days before the Auction start. Auctioneer is not responsible for executing mail bids or FAX bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, FAX, e-mail, Internet, or in person once the Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Caveat as to Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted.

The following chart governs current bidding increments (see HA.com/c/ref/web-tips.zx#guidelines-increments).

Current Bid	Bid Increment
< \$10.....	\$1
\$10 - \$49.....	\$2
\$50 - \$99.....	\$5
\$100 - \$199.....	\$10
\$200 - \$499.....	\$20
\$500 - \$999.....	\$50
\$1,000 - \$1,999.....	\$100
\$2,000 - \$4,999.....	\$200
\$5,000 - \$9,999.....	\$500

Current Bid	Bid Increment
\$10,000 - \$19,999	\$1,000
\$20,000 - \$49,999	\$2,000
\$50,000 - \$99,999	\$5,000
\$100,000 - \$199,999	\$10,000
\$200,000 - \$499,999	\$20,000
\$500,000 - \$999,999	\$50,000
\$1,000,000 - \$4,999,999....	\$100,000
\$5,000,000 - \$9,999,999....	\$250,000
>= \$10,000,000	\$500,000

12. If Auctioneer calls for a full increment, a bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") only once per lot. After offering a Cut Bid, bidders may continue to participate only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions and Grand Format Auctions. If the Auctioneer solicits bids other than the expected increment, these bids will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF

THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.

14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40-60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer, at its option, may charge a twenty (20%) restock fee on the amount of the purchase and offset the restock fee against any monies paid to the Auctioneer or against any of the purchaser's properties held by the Auctioneer.
25. Lots delivered to you, or your representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if assigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if assigned to an auction conducted by Auctioneer). In

Terms and Conditions of Auction

addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession..

31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.

34. All shipping charges will be borne by the successful Bidder. On all domestic shipments, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file (carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature) or delivery by Heritage to Bidder's selected third-party shipper. On all foreign shipments, any risk of loss during shipment will be borne by the Bidder following Auctioneer's delivery to the Bidder's designated common carrier or third-party shipper.

35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.

36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Ron Brackemyre at 800- 872-6467 ext. 1312.

36B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.

36C. Auctioneer shall not be liable for any loss caused by or resulting from:

- a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
- b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions. .

39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.

40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.

41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.

42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.

46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.

47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.

48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and/or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.

49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.

50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.

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53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.

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Terms and Conditions of Auction

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U.S. Coins, Currency, World & Ancient Coins (ANA)	Chicago	August 12-17, 2015	Closed
U.S. Coins, U.S. & World Currency, World & Ancient Coins	Long Beach	September 16-22, 2015	July 27, 2015
U.S. Currency	Dallas	October 21-24, 2015	Closed
U.S. Coins, Gardner Collection, Part IV	New York	October 27, 2015	Closed
U.S. Coins	New York	October 29-30, 2015	September 15, 2015
U.S. Coins (Houston Money Show)	Houston	December 3-4, 2015	October 20, 2015
Fine & Decorative Arts Auctions	Location	Auction Dates	Consignment Deadline
Fine & Decorative Arts including Estates	Dallas	September 12, 2015	Closed
Nature & Science Featuring the Gerhard Wagner Collection II	Dallas	October 4, 2015	July 21, 2015
20th & 21st Century Design	Dallas	October 10, 2015	August 3, 2015
Illustration Art	New York	October 14, 2015	August 7, 2015
Nature & Science	New York	October 15, 2015	August 3, 2015
American Art	Dallas	October 24, 2015	August 17, 2015
American Indian Art	Dallas	November 6, 2015	August 17, 2015
Texas Art	Dallas	November 7, 2015	August 31, 2015
Photographs	Dallas	November 13, 2015	September 8, 2015
Modern & Contemporary Art	Dallas	November 13, 2015	September 8, 2015
Fine Silver & Objects Of Vertu	Dallas	November 12, 2015	September 10, 2015
Tiffany, Lalique & Art Glass	Dallas	November 23, 2015	September 16, 2015
European Art	Dallas	December 9, 2015	October 2, 2015
Fine & Decorative Arts including Estates	Dallas	February 20, 2016	December 14, 2015
Memorabilia & Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Vintage Movie Posters	Dallas	July 25-26, 2015	Closed
Sports Platinum Night	Chicago	July 30-31, 2015	Closed
Comics & Original Comic Art	Dallas	August 27-29, 2015	Closed
Entertainment & Music	New York	September 19-20, 2015	Closed
Entertainment Memorabilia	Beverly Hills	October 15, 2015	Closed
Animation Art	Dallas	Fall 2015	September 1, 2015
Musical Instruments	Dallas	October 24, 2015	September 2, 2015
Sports	Dallas	November 5, 2015	September 10, 2015
Comics & Original Comic Art	Beverly Hills	November 19-20, 2015	October 6, 2015
Vintage Movie Posters	Dallas	November 21-22, 2015	September 29, 2015
Entertainment & Music	Dallas	December 12, 2015	October 21, 2015
Historical Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Rare Books	Dallas	August 5, 2015	Closed
Americana & Political - The Merrill C. Berman Collection, III	Dallas	September 26, 2015	Closed
Historical Manuscripts	New York	October 14-15, 2015	August 24, 2015
Rare Books	New York	November 4, 2015	September 14, 2015
Space Exploration	Dallas	November 6, 2015	September 15, 2015
Americana & Political	Dallas	November 7, 2015	September 16, 2015
Civil War	Dallas	December 11, 2015	October 20, 2015
Arms & Armor	Dallas	December 13, 2015	October 22, 2015
Texana	Dallas	March 12, 2016	January 20, 2016
Luxury Lifestyle Auctions	Location	Auction Dates	Consignment Deadline
Luxury Real Estate	New Hampshire	July 21, 2015	Closed
Fine & Rare Wine	Beverly Hills	Fall 2015	Closed
Luxury Accessories	Beverly Hills	September 28-29, 2015	July 28, 2015
Fine Jewelry	Beverly Hills	September 28-29, 2015	Closed
Luxury Real Estate	Dallas	Fall 2015	August 15, 2015
Timepieces	New York	October 29, 2015	August 28, 2015
Fine & Rare Wine	Beverly Hills	Winter 2015	September 1, 2015
Fine Jewelry	Dallas	December 7-8, 2015	October 6, 2015
Domain Names	Location	Auction Dates	Consignment Deadline
Domain Names	Dallas	August 2016	July 15, 2016

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PLATINUM NIGHT





Front Cover Lots: 32026, 32261,
32396, 32230

Inside Front Cover Lots: 32044, 32119,
32164, 32218

Inside Back Cover Lots: 32302, 32105,
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Platinum Night

August 13, 2015 | Chicago

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(see separate catalog)

Thursday, August 13 • 9:00 AM CT • Lots 29001-29189

Session 2 – *The Kaiser Collection of German Gold Coins*
(see separate catalog)

Thursday, August 13 • 11:00 AM CT • Lots 30001-30109

Session 3 – *The Rudman Collection of Mexican Coins, Part I*
(see separate catalog)

Thursday, August 13 • 1:00 PM CT • Lots 31001-31429

Session 4 – *Platinum Night World & Ancient Coins*
Thursday, August 13 • 6:00 PM CT • Lots 32001-32414

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Cataloged by: Cris Bierrenbach, Warren Tucker, David Michaels, Matt Orsini,
Michael Peplinski, Sam Spiegel, Roxana Uskali, Carlos Jara

Dear Bidder,

Welcome to Chicago and Heritage's Official ANA Platinum Night auction! For the second year in a row, we have put together a superb selection of world and ancient coins in our grand format Platinum Night catalog. On the pages of this catalog you will see some of the greatest numismatic rarities ever presented in auction. With great diversity throughout, coins spanning 3000 years are presented for your numismatic enjoyment!

World rarities abound; there are truly more astounding highlights than we can give credit to in a single paragraph, but we'll name a few that we find particularly special. The first highlight, mentioned as a pair of coins rather than a single item, are two very early 8 Escudos of Guatemala; dated 1741 (Philip V) and 1747 (Ferdinand VI), these hammered issues can be classified as the rarest of the rare, the 1747 piece being considered unique. The fact that both are being offered together, as discovery pieces new to the numismatic community, is nothing short of miraculous. For a second highlight, we have to mention the Gustav II Adolf 3 Ducats that was struck during the Swedish Occupation of Elbing, a small industrial city located in Poland. This piece, one of only two known, is not only remarkable for its rarity, but also for the fact that it shows the portrait of Sigismund III, King of Poland, while at the same time displaying the titles of Gustav II Adolf in the legends. Finally, for the collector of more modern coinage, we must mention an absolutely spectacular British 1826 5 Pound of George IV. While we are no stranger to this rare issue, the present piece, graded PR64 Cameo by NGC, is among the loveliest we've ever seen.

There are a number of other ancient coin highlights in this catalog, with a particular emphasis on Greek and Roman Imperial gold. Leading off the catalog is the Greek section, with many coins that are both extremely high-grade and extremely rare, such as one of the highest grade Alexander the Great distaters we have ever seen. Other ancient Greek highlights include one of the finest known Croesus lightweight gold staters, a very artistic Cyzicus stater depicting the facing head of a Gorgon, and a high grade Eucratides I stater with lovely natural red toning. The Roman Imperial section has many high-grade aurei representing a diverse array of different emperors. These include several coins designated by NGC as Mint State or finer, including a Gem MS Lucius Verus aureus. There are also several examples of the ever-popular Hadrian and Marcus Aurelius, some of which were assigned the coveted "star" designation by NGC. The ancients section ends with a small but important Byzantine section, including what is very likely the finest known Leo V solidus. The selection of ancient coins in this catalog numbers only 105 lots, but each one is impressive in its own right.

There are also several significant "named collection" consignments within the main Platinum Night catalog. Perhaps the most notable single consignment there is Part 1 of the Providence Collection; selections from a significant collection of ancient and European coins. While every piece can be considered a highlight in and of itself, there are a few true gems that stand out from the rest. Chief among them is a Ferdinand III gold 40 ducat from 1629. A true masterpiece of Baroque numismatics, this is the sort of coin that is as much a work of fine art as it is of numismatics. Another of the other main highlights from this part of the collection is one of the finest known Charles I triple unites, one of the classic rarities of British coins. Ancient highlights from this collection include a magnificent and expressive mint state Panticapaeum stater as well as a beautiful Pergamum stater.

Of course, we'd also be remiss if we didn't mention our fabulous stand-alone collections that are presented in separate catalogs. The collectors behind of The Rudman Collection of Mexican Coins, The Kaiser Collection of German Gold and The Eric Beckman Collection of Canada have all entrusted us with their fabulous country-specific collections, and we could not be more honored to present them to you at the ANA.

Whatever your passion, we hope to see you at the "Summer ANA"... and, if you are in attendance please make sure to stop by our booth and say "Hello". If you cannot make it this year, all the lots and information about our auction event is available at HA.com/3041.

Good luck and Happy Bidding!



Cristiano Bierrenbach



Warren Tucker



David Michaels

P.S. All of us here at Heritage are also excited about our recently announced expansion to Asia and the opening of our Hong Kong office in late 2015. Our first auction will take place December 10-12 and we look forward to receiving your Chinese and Asian coins to be included in this landmark event!

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China - Fengtien. Kuang Hsu Specimen
Aluminum Dollar CD (1897) SP61 PCGS.
LM-467 var. (unlisted in aluminum)



China. Republic gold Pattern Dragon and
Phoenix Dollar Year 12 (1923)
MS62 NGC Ex: Chin Family Collection



China. Empire gold Pattern KupingTael (Liang)
CD 1906 AU55 NGC
Ex: Latin Family Collection



Thailand. Rama V copper Pattern Baht ND
(1876-1900) MS64 Brown NGC



China. Republic. Li Yuan-hung Dollar ND
(1912) MS61 NGC



China. Republic. Tuan Chi-jui Dollar ND (1924)
AU58 NGC



China. Empire Dollar ND (1911) MS64 NGC



Thailand. Rama IV copper Pattern Baht ND
(1860) MS64 Brown NGC
Plain Edge, Medal Alignment



China - Chihli. Pei Yang Arsenal Dragon Dollar
Year 34 (1908) MS65 PCGS

*Highlights already consigned.

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CELTIC



Celtic High Water Mark

32001 CELTIC GAUL. The Parisii. Ca. 100-50 BC. AV stater (22mm, 7.36 gm, 3h). Class IV. Celticized head of Apollo to right, with wavy hair and a floral ornament before / Disjointed and stylized horse galloping left, fan-like quatrefoil checkerboard design above. CdB fig. 14, 3 (same dies). D&T 81. De la Tour 7792. Very rare. A lovely stater from the high-water mark of Celtic coinage, struck on a broad flan. NGC Choice XF 5/5 - 3/5, Fine Style, edge filing.

From The Providence Collection. Ex Classical Numismatic Group 85 (15 September 2010), 138.

The Gallic tribe of the Parisii was centered in Lutetia, a village on an island in the Seine, and eventually gave its name to the great city that would grow up on the spot. While many British, Gallic and Danubian tribes produced coins of inimitable style, those of the Parisii are commonly acknowledged to be the most beautiful and distinctive of all Celtic coinages. Distantly based on the ubiquitous gold staters of Macedon struck by Philip II (359-336 BC), the design is highly evolved and features a strikingly stylized male head with a flowing mane of lionine hair. The galloping horse on the reverse, its sinuous form resembling the famous "White Horse of Uffington" carved into a hilltop in Oxfordshire, England, bears a distinctive feature usually described as a "wing," festooned with a dotted checkerboard pattern, which may represent the "canopy of heaven." Twenty centuries after the heyday of Celtic culture, its unique artistic sensibilities would be reborn in the pioneering work of Picasso, Chagall and other "modern" artists.

Estimate: \$25,000-\$35,000

Starting Bid: \$12,500

GREEK



Pedigreed To The Vlasto Collection

32002 CALABRIA. Tarentum. Ca. 340-325 BC. AR stater or nomos (21mm, 7.96 gm, 6h). Nude rider on horseback right, holding lance in right hand and shield with two javelins in left; KAA below, A-N-X around / TAPAZ, Taras seated on dolphin right, holding Phrygian helmet with falling plume; KAA below. Vlasto 558 (this coin). Fischer-Bossert 740a (this coin). Struck from dies of wonderful style and possessing lovely old cabinet toning. NGC AU★ 5/5 - 5/5, Fine Style.

Ex Monnaies et Médailles 88 (May 1999), lot 12; Monnaies et Médailles X (1951), lot 169. Ex Vlasto Collection, from the Carosino Hoard (IG 1928).

Tarentum was founded in 705 BC by Spartan outcasts called Parthenei, who were sons born out of wedlock to Spartan girls and non-citizen freedmen. Their leader, Phalanthus, sought counsel from the Delphian Oracle and was told to choose a harbor on the "heel" of Italy for the new settlement. Another foundation myth holds that Taras, a son of Poseidon by the nymph Satyrion, was cast into the sea by a shipwreck and rescued by a dolphin sent by his father; the place where he was delivered became the eponymous city. The rescue scene is shown on Tarentum's popular coinage, which two millennia later was avidly collected by Michel P. Vlasto (1876-1936), a Greek aristocrat whose mercantile career took him to Paris, Liverpool, and Houston before he settled in Athens late in life. His fascination with the coinage of Tarentum produced one of the most comprehensive collections ever assembled covering a single series, and was published by Oscar Ravel in 1947. This lovely coin from the Vlasto Collection reflects the beauty of Tarentine coinage.

Estimate: \$3,500-\$4,500

Starting Bid: \$1,750



Catana Masterpiece

32003 SICILY. Catana. Ca. 461-450 BC. AR tetradrachm (29mm, 17.17 gm, 3h). The river god Amenanos as a bearded, man-headed bull kneeling to right on ground line, floral scroll design in exergue / KATANAION, Nike, wearing long pleated peplos, advancing left, holding taenia in her outstretched right hand, wreath in left; H in left field. SNG ANS 1236 (same dies). Randazzo pl. 4, 74-6 (same dies). A rare and remarkable piece, struck on an immense flan in high-quality metal. A couple of edge splits, otherwise a true masterpiece! NGC Choice AU★ 5/5 - 4/5, Fine Style, overstruck.

The city of Catana was founded on the east coast of Sicily, at the foot of volcanic Mount Aetna, in the mid-8th century BC by Greek colonists from the nearby city of Naxos. Little is known of its earlier history, but in 476 BC Catana was conquered by the tyrant Hieron I of Syracuse, who ejected the inhabitants and replaced them with Syracusans and new settlers from the Peloponnese. Hieron renamed the city Aetna, but in 461 BC, the new occupants were in turn ejected and the original inhabitants resumed their former home, reinstated the old name, and inaugurated a remarkable series of coins that included some of the most striking and evocative types ever produced in Sicily. This exceedingly rare early Classical type depicts the river god Amenanos in the form of a man-faced bull, pawing at the ground and apparently about to charge. The reverse image depicts a vigorous Nike striding to left, her diaphanous peplos flowing over her athletic form. The mastery of numismatic art would continue until the city's second fall to Syracuse in 404 BC.

Estimate: \$15,000-\$18,000

Starting Bid: \$7,500



Rare Gela Gold Fraction

32004 SICILY. Gela. Ca. 415-405 BC. AV 1 1/3 litra (12mm, 1.15 gm, 6h). Forepart of man-faced bull in kneeling-running stance left, ΓΕΛΑ[Σ] above / ΣΩΣΙΠΟΛΙΣ, head of nymph Sosipolis right, back of hair in sphendone. Jenkins Gela 494 (R103/R201). SNG ANS 104. Very rare! Reverse die flaw, otherwise a splendid specimen, well struck and lustrous. NGC Choice MS 5/5 - 5/5.

Estimate: \$12,000-\$14,000

Starting Bid: \$10,000



Stunning Prooflike Himera

32005 SICILY. Himera. Ca. 409-408 BC. AR tetradrachm (26mm, 16.90 gm, 3h). Signed by the artist MAI(...). Nymph Himera driving racing quadriga to right, horses rearing, Nike flying left above, holding wreath and tablet inscribed MAI; hippocamp left in exergue / Nymph Himera, wearing a long chiton and peplos, standing left, holding phiale in right hand and raising left; to left, horned altar; to right, satyr standing right, showering in a fountain with a lion's head spout. Basel 306. Guttman & Schwabacher 20. Kraay-Hirmer 71. Arnold-Biucchi 22 A simply stunning specimen, with prooflike die state, strike and mirror surfaces. NGC Gem MS 4/5 - 5/5, Fine Style.

Founded circa 640 BC along the northern Sicilian coastline, Himera quickly grew in prominence and prosperity until, circa 490 BC, a tyrant named Terillus seized control of the city and expelled the ruling oligarchy with the help of Carthaginian forces. Seven years later, Terillus was himself deposed by Theron, who ruled Acragas and Rhegium. Terillus asked his Carthaginian backers to restore him to power; the Carthaginian general Hamilcar, sensing an opportunity to control all of Sicily, arrived in 480 BC with a huge task force of 300,000 and placed Himera under siege. The threat forced Theron to make common cause with Gelon, tyrant of Syracuse, and their combined armies inflicted a massive defeat on the Carthaginians at the Battle of Himera, seen by many historians as rivaling Salamis in its importance in preserving Greek culture against eastern despotism. However, the Carthaginians never forgot the disaster and, in 408 BC, led a new attack that utterly destroyed the city. Himera was one of the first Sicilian cities to strike coins but it took several decades for it to arrive at a settled symbolism. This beautiful tetradrachm, struck toward the end of Himera's existence, reveals the hand of a superb artist who signed his obverse die MAI, in emulation of the great contemporary Syracusan engravers. Alas, the destruction of his home city also seems to have ended his career, as this is the last coin type to bear this signature.

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Gemlike Syracuse Gold Piece

32006 SICILY. Syracuse. Time of Dionysius I (405-367 BC). AV 100 litrae (15mm, 5.79 gm, 7h). Struck circa 396 BC. ΣΥΡΑΚ[ΟΙΩΝ], head of Arethusa left in high classical style, hair pulled back into parallel waves along brow line, back held in sphendone decorated with stars, eight-pointed star behind head / Nude youthful Heracles kneeling to right, arms wrapped around neck of Nemean lion crouching left, his head pressed against the lion's back, the lion's claws pushing against his thigh and the ground. Bérend 43.7. SNG ANS 339 (same dies). Rizzo pl. 53, 11 (same dies). A few minor surface marks on cheek, flat spot on Heracles' leg, otherwise an exquisite and gemlike example from the very pinnacle of Sicilian numismatic artistry. NGC MS 5/5 - 4/5, Fine Style.

From The Providence Collection.

A strong case can be made that Syracuse was the leading city in the Greek world following the defeat of Athens in the Peloponnesian War. It was by far the richest and most powerful city-state in Magna Graecia and its numismatic master engravers produced a magnificent coinage that put nearly all issues of mainland Greece to shame. The pinnacle of Syracusan power came under the reign of the "Tyrant" Dionysius I (405-367 BC). Although cruel and despotic, Dionysius was also a visionary who employed the greatest artists of his day to create what would today be called a "marketing campaign" to advance the city's image and prestige. This remarkable gold piece was likely struck circa 396 BC, after Dionysius won a great victory over Carthage at the River Anapos. The head of Arethusa, nymph of the spring of Ortygia near Syracuse, is rendered with the skill of a true master; perhaps a student of the great Euainetos whose style it closely matches. The reverse image of Heracles strangling the Nemean Lion is likewise a work of great power and pathos. The engraver has captured the moment of maximum tension, with Heracles tightening his grip around the lion's neck and mane while it claws desperately against his legs for escape. Though only a few millimeters across, the expression on Heracles' face shows both the strain of effort and a hero's determination.

Estimate: \$80,000-\$110,000

Starting Bid: \$75,000



Extremely Rare Denomination

32007 SICILY. Syracuse. Time of Agathocles (317-289 BC). AV decadrachm, third-stater or tetrobol (13mm, 2.83 gm, 12h). Struck ca. 317-310 BC. Laureate head of Apollo left / No legend, charioteer driving racing biga right, holding kentron and reins; triskeles below, monogram in exergue. Bérend pl. 9, 11. BAR Issue 30. HGC 2, —, cf. 1286 variant (hemidrachm of 2.15 grams, Φ in exergue). SNG ANS 706 var. (Φ in exergue). Gulbenkian 337. An extremely rare denomination. NGC Choice AU★ 5/5 - 4/5, Fine Style.

Ex James A. Ferrendelli Collection (Triton VII, 13 January 2004), lot 110.

The wealthiest of all Greek city-states, Syracuse issued an extensive coinage in gold and used it to recruit mercenaries from all over the Mediterranean to secure its dominance over Sicily. This recruitment reached its peak during the reign of Agathocles, 317-289 BC, who waged nearly continuous war against Carthage. His gold coin designs were patterned on the ubiquitous gold staters of Philip II of Macedon, although the weight standard differed from that of Macedon and there was a wider range of denominations issued, often rather confusing. This piece, weighing 2.83 grams, has been variously described as a gold decadrachm, tetrobol, third-stater, and two-thirds drachm. A search of auction records indicates this is the only coin of this denomination to have been offered in auction for the past 15 years.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Perfect Centering, Iridescent Toning

32008 SICILY. Syracuse. Agathocles (317-289 BC). AR tetradrachm (26mm, 17.28 gm, 11h). Pre-royal coinage, Agathocles as Tyrant, ca. 310-305 BC. Head of Persephone left, wreathed with grain ears, wearing triple-pendant earring and necklace, three dolphins around, NI below neck truncation / Charioteer driving racing quadriga left, triskeles above, ΣΥΡΑΚΟΣΙΩΝ over AI monogram in exergue. SNG ANS 632-635. HGC 2, 1348. A perfectly centered example of this lovely classical type, with a design evoking the decadrachms of Euainetos struck a century earlier. Beautiful iridescent toning. NGC AU★ 5/5 - 5/5, Fine Style.

Estimate: \$4,000-\$5,500

Starting Bid: \$2,000



Cape of Melqart

32009 SICULO-PUNIC. Lilybaion ('Ras Melqart'). Ca. 330-305 BC. AR tetradrachm (27mm, 17.22 gm, 12h). Charioteer driving racing quadriga right; Nike flying left above to crown charioteer, Punic *RŠMLQRT* in exergue / Head of Tanit-Kore-Persephone right; three dolphins around. HGC 2, 741. Jenkins, Punic 47 (O17/R36). SNG Lloyd 1599. Nicely centered and struck in good metal. Attractively toned. NGC AU★ 5/5 - 5/5.

After the destruction of Motya by the Syracusan tyrant Dionysius I, the Carthaginians relocated the surviving population to a new, well-defended fortress on the western corner of Sicily. The Greeks called the city Lilybaion, while the Carthaginians referred to it as Ras Melqart, or the "Cape of Melqart." A second Punic mint (after Entella) was established there producing coins closely modeled on the issues of Syracuse, usually featuring a charging quadriga backed with a female head surrounded by leaping dolphins. Coinage at Lilybaion ended in about 305 BC and was not resumed until the Romans took full control of Sicily a century later.

Estimate: \$5,000-\$6,000

Starting Bid: \$4,000



Beautiful Panormus Tetradrachm, Ex Met Museum

32010 SICILY. Panormus (Sys or Ziz). Ca. 405-380 BC. AR tetradrachm (27mm, 17.53 gm, 12h). Male charioteer, holding kentron in left hand, reins in both, driving racing quadriga right; Nike flying left above, crowning charioteer with wreath, hippocamp swimming right in exergue, Punic *SYΣ* before / Head of Tanit-Arethusa left, hair bound with broad ampyx (hair band) marked at brow with small swastika, the back rolled in parallel plaits and bound against head, wearing triple-pendant earring and pearl necklace; three dolphins around. Jenkins, Punic 29 (O7/R25). HGC 2, 1009 (R2). SNG ANS 538 (same dies). A splendid example of this rare and attractive type, well struck in sound metal and superbly toned. NGC (photo-certificate) Choice XF★ 5/5 - 5/5, Fine Style.

From a Northern California Collection. Ex Metropolitan Museum of Art Collection II (Sotheby's, Zurich, 4 April 1973), lot 296.

Panormus, now known as Palermo, was one of the earliest trading colonies founded by the Phoenicians along the northern coast of Sicily. Panormus ("sheltered harbor") was the Greek name — the Phoenicians called the outpost Sys, "splendor," likely a reference to its beauty in its natural surroundings. It was the first Phoenician city to strike coins in Sicily, starting about 410 BC; these early designs were based on those of neighboring Greek cities. This lovely issue of circa 405-390 BC is clearly patterned on the contemporary coins of Syracuse, with an obverse quadriga patterned on the tetradrachms signed by the engraver Euthydemus (Tudeer 15), while the reverse head of Tanit / Arethusa evokes the famous decadrachms of Kimon, albeit in a highly distinctive style. An unusual and often-overlooked feature of this beautiful series is the presence of a tiny swastika on the headband of Arethusa, the same location where Kimon sometimes placed his signature on the decadrachms. This is surely a signature as well, either that of a Greek engraver in Carthaginian service or a Phoenician one learning the art from its undisputed masters.

Estimate: \$20,000-\$25,000

Starting Bid: \$12,000



Gorgeous Carthage Gold Stater

32011 ZEUGITANIA. Carthage. Ca. 350-320 BC. AV Stater (19mm, 9.35 gm, 10h). Bust of Tanit left, hair wreathed in barley ears, wearing triple-pendant earring, and necklace with nine pendants / Horse standing right on double exergual line; three pellets to lower right. Jenkins & Lewis Group IIIf, 48. MAA 4. Highly lustrous and deeply struck in beautiful style. NGC MS 5/5 - 4/5, Fine Style.

From The Providence Collection

Carthage, a Phoenician colony on the coast of North Africa, became a maritime powerhouse in the fifth century BC and challenged the Greek cities of Sicily and Southern Italy for control of the western Mediterranean. By the early third century, most of Central North Africa, Spain and much of Sicily had fallen under Carthaginian control and mints were established at diverse places to produce coins used to pay the largely mercenary army. The stage was now set for the collision with Rome, newly dominant in Italy. Starting in 265 BC, Carthage and Rome fought three titanic wars that produced more death and destruction than any other conflict before the 20th century. The first gold staters struck by Carthage between 350 and 320 BC were of a nearly pure alloy and weighed more than the ubiquitous gold staters of Philip II and Alexander the Great. As time went on this coinage was debased with silver and reduced in weight— hence the much more numerous Carthage staters produced after @ 320 BC are now termed “electrum.” This early stater in pure gold shows a delicacy of style that indicates the dies were created by a Greek engraver of consummate skill.

Estimate: \$18,000-\$24,000

Starting Bid: \$17,500



Life & Death Struggle

32012 MACEDON. Acanthus. Ca. 525-475 BC. AR tetradrachm (27mm, 17.20 gm) Attic standard. Lion lunging left, sinking teeth and claws into hindquarters of bull crouching right, its head thrown back; stylized bucranium or floral ornament in exergue / Quadripartite incuse square with rough, irregular interior surfaces. Desneux 2-8 variant (unlisted dies). SNG ANS 1-3. Cf. Kraay-Hirmer 397. A bold, dramatic depiction of this life-and-death struggle, with a well-centered obverse struck in exceptional high relief. NGC Choice XF★ 5/5 - 5/5, Fine Style.

From the collection of the MoneyMuseum, Zurich. Ex Tkalec (23 October 1998), lot 24.

Of the Archaic Greek coinages, the imagery of Acanthus is among the most striking and influential, depicting a lion attacking a bull, a motif soon adopted by several other cities. Lions prowled the hinterlands of Thrace and Macedon in this era and Herodotus recounts an episode when the baggage train of the Persian King Xerxes's army was set upon by lions during its march from Asia Minor into Greece proper. This particular rendering of the life-and-death struggle is especially powerful, with its yin-yang juxtapositioning of the two animals struck in living high relief, displaying the full vigor of Archaic Greek art. The reverse, by contrast, is a crude incuse with rough interior surfaces, indicating this is one of the earliest tetradrachms struck in what would be a long series struck over the following decades.

Estimate: \$10,000-\$14,000

Starting Bid: \$8,000



Amazingly Deep Strike

32013 MACEDON. Chalcidian League. Ca. 432-348 BC. AR tetradrachm (27mm, 14.45 gm, 9h). Olynthos, ca. 390 BC mint. Laureate head of Apollo right / Kithara within incuse square; X-A-A-KIA-EQN around. Robinson & Clement group F, - (unlisted dies). SNG ANS - Amazingly deep strike in choice metal from fresh dies of high style. NGC MS 5/5 - 4/5.

The Chalcidice is a three-fingered spit of land extending from eastern Macedon into the Aegean Sea. Wary of Athenian imperialism and the rising power of the Macedonian Kingdom, the free cities of the Chalcidice banded together in 432 BC to form a defensive coalition called the Chalcidian League, with its capital of Olynthus. The silver coinage struck at Olynthus was on the Macedonian standard, somewhat lighter than the Attic standard employed by most of Greece, and was legal tender at all cities belonging to the league. The standard design featured a head of Apollo, god of beauty, art and music, with a type of lyre called a cithara on the reverse. The heads of Apollo on these pieces are remarkable for the strength and beauty of their style. Sadly, the Chalcidian League's coinage came to an end with the capture and destruction of Olynthus by King Philip II of Macedon in 348 BC.

Estimate: \$12,000-\$16,000

Starting Bid: \$10,000



Magnificent Mende, Ex Triton III

32014 MACEDON. Mende. Ca. 423 BC. AR tetradrachm (27mm, 16.96 gm, 8h). Dionysus, bearded and nude save for mantle draped around loins, reclining left on the back of an ass walking right, holding high-handled cantharus in right hand / MEN-ΔΑ-I-ON around square border of central linear square enclosing vine with four grape clusters, all within shallow incuse square. Noe, "The Mende (Kaliandra) Hoard," *ANSNMN* 27 (1926), 84 (obverse die) and 85 (reverse die). SNG ANS 346 (obverse die) and 347 (reverse die). Gulbenkian 412. Very rare! A simply gorgeous specimen, well centered and struck in sound metal, with lovely old collection toning. NGC (photo-certificate) Choice XF 5/5 - 4/5, Fine Style.

From a Northern California Collection. Ex Triton III (New York, 30 November - 1 December 1999), lot 364.

The evocative coinage of Mende, situated on the western finger of the Chalcidice, illustrates some mysterious and long-forgotten myth regarding Dionysus, the Greek god of wine and revelry. Mende was famous as a center of wine production, as evidenced by numerous amphorae bearing the city's stamp found throughout the Hellenic world. Dionysus was evidently the patron god of the city; unique among the Olympian deities, he had a mortal mother and was the last to "officially" join the pantheon, although his cult was clearly one of the earliest in Greece, with evidence going back to Mycenaean and even Minoan times. He was particularly popular in Macedon and Thrace, and the wild, orgiastic rites associated with his cult colored Greek perceptions of the "barbaric" northerners. Although Dionysus is usually depicted in procession riding in a chariot pulled by panthers and accompanied by dancing maenads, on the coins of Mende he is shown with a more humble form of transportation — reclining languidly on the back on an ass, clutching a high-handled wine cup and appearing pleasantly inebriated.

Estimate: \$10,000-\$12,000

Starting Bid: \$6,000



Stunning Head of Zeus

32015 MACEDONIAN KINGDOM. Philip II (359-336 BC). AR tetradrachm (25mm, 14.33 gm, 5h). Posthumous issue of Pella, ca. 317-314 BC. Laureate head of Zeus right in high style / ΦΙΛΙΠΠΙΟΥ, youth, holding palm branch in right hand, rein in left, astride horseback right; thunderbolt below, Σ below horse's raised foreleg. Le Rider 522d (D278/R431). Sunrise 151 (this coin). SNG ANS 448 (same dies). A simply stunning coin, with a majestic head of Zeus struck in sculptural high relief from dies of remarkable style. Outstanding metal quality. NGC Choice AU★ 5/5 - 5/5, Fine Style.

From the Sunrise Collection. Ex H.B. Collection (CNG 69, 8 June 2005), lot 145. Tellmann 183 (2 February 1973), lot 48.

If not for the incredible career of his son, Philip II of Macedon might today be known as "Philip the Great." Under his rule, Macedon transformed from a poor backwater to the most powerful state in the Greek world, setting the stage for Alexander's conquests. In 356 BC, Philip won control of Thessaly, and the victory of his race horse in the Olympic games earned him more prestige. A blunt, hard-drinking, and uncultured man, Philip was beloved by his soldiers and detested by the elite of most Greek cities, particularly Athens. In 338 BC he crushed a combined Athenian-Theban army at Chaeronea, making him effective master of all Greece. His ultimate aim was to lead a united Greek army against the Persian Empire, but his assassination in 336 BC left the task to his charismatic son. His coinage in gold and silver was immense and coins continued to be minted with his name and types long after his death. This beautiful silver tetradrachm, struck circa 322-320 BC, bears a superb head of Zeus that appears to be modeled on the features of Philip himself, while the victorious race horse and rider recall Philip's successes at the Olympics.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Gorgeous Alexander Distater

32016 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV distater (22mm, 17.22 gm, 12h). Lifetime issue of Aegae or Amphipolis, ca. 325-323 BC. Head of Athena right, with crested Corinthian helmet pushed back on head, the bowl decorated with coiled serpent, her hair in corkscrew curls, wearing single-pendant earring and two necklaces / ΑΛΕΞΑΝΔΡΟΥ, Nike standing left, wearing peplos, holding wreath in extended right hand and cradling stylis in left arm; vertical thunderbolt in left field, AO monogram below left wing. Price 191. Troxell, Studies, Group B. Noe, Sicyon, 7 (same obverse die). SNG Alpha Bank 31 (same obverse die). Gulbenkian 843. A gorgeous example of this impressive coinage, struck in high relief on a broad flan, with lovely surfaces and lustrous fields, lacking the usual wear, scratches and scuffs usually found on this type. NGC MS★ 5/5 - 5/5, Fine Style.

From a Northern California Collection. Purchased from Freeman & Sear, Fall 2002.

Alexander the Great's conquest of the Persian Empire "liberated" vast stores of gold and silver that had been locked away for centuries in the Great King's treasuries in Sardes, Susa, Persepolis and Babylon. At the beginning of his reign in 336 BC, the Macedonian Kingdom was reportedly in debt to the tune of 500 silver talents (a talent being 6,000 silver drachms and a "king's ransom" in earliest Greek times). To give an idea of the vast loot his conquests amassed, at Susa alone Alexander seized 50,000 talents of silver and 40,000 of gold. This huge intake of bullion resulted in hitherto unseen denominations such as the gold distater, tariffed at two staters and ten silver tetradrachms, about 20 day's wages for a Macedonian soldier during wartime. The distater was likely employed to pay off many of Alexander's veteran soldiers, who were rewarded for their labors with the equivalent of a silver talent. With the new denomination, a talent could be paid out as 120 gold distaters. Despite their size and enormous buying power, gold distaters evidently circulated heavily, for most specimens found today display considerable wear and numerous contact marks. This beautiful Mint State example, with virtually pristine surfaces, is thus highly exceptional.

Estimate: \$40,000-\$50,000

Starting Bid: \$24,000





Lifetime Alexander Stater

32017 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (19mm, 8.57 gm, 8h). Lifetime issue of 'Amphipolis,' 330-323 BC. Head of Athena right, hair in corkscrew curls, wearing necklace and Corinthian helmet pushed back on head, the bowl decorated with coiled serpent / ΑΛΕΞΑΝΔΡΟΥ, Nike standing left, holding wreath in right hand and stylis cradled in left arm; trident head downward in left field, star below left wing. Price 178. Müller 114. A lovely example of the classic Hellenistic stater, well centered on a broad flan with considerable luster in fields. NGC MS 5/5 - 5/5.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Chalcedon Or Callatis?

32018 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (19mm, 8.43 gm, 12h). Late posthumous issue of Bithynia, Chalcedon or Thrace, Callatis, ca. 250-225 BC. Head of Athena right, wearing triple crested Corinthian helmet decorated with coiled serpent / ΑΛΕΞΑΝΔΡ, Nike standing left, holding wreath in outstretched right hand and stylis over left shoulder, K and ATP monograms in upper and lower left fields. Price 913. Crisply struck from dies of pleasing style. NGC (as Chalcedon) MS 5/5 - 4/5.

Ex Nomos 8 (Zurich, 22 October 2013), lot 105.

Alexander the Great left such an enormous impact on the world that coins continued to be struck in his name for more than two centuries after his death. This gold stater, with types identical to those of the great conqueror, was issued nearly a century after his death by a city on the Black Sea, either Chalcedon in Bithynia or Callatis in Thrace. Recent research and analysis of find spots suggests Chalcedon as the mint city, while the traditional attribution employed by Martin Price has been Callatis.

Estimate: \$6,000-\$8,000

Starting Bid: \$5,000



Pleasing Byblus Stater

32019 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.56 gm, 12h). Lifetime or early posthumous issue of Byblus, 330-320 BC. Head of Athena right, hair in corkscrew curls, wearing crested Corinthian helmet pushed back on head, the bowl decorated with coiled serpent / ΑΛΕΞΑΝΔΡΟΥ, Nike standing left holding wreath and stylis to right, monogram in left field. Price 3423. Müller 1374. A highly pleasing piece, struck in high relief and well centered on a broad flan. NGC MS 5/5 - 5/5.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Rare Tyre Mint Stater

32020 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (19mm, 8.57 gm, 6h). Posthumous issue of Phoenicia, Tyre, ca. 305-290 BC. Head of Athena to right, wearing Corinthian helmet pushed back on head, the bowl adorned with coiled serpent / ΑΛΕΞΑΝΔΡΟΥ, Nike standing left, holding wreath in her right hand and stylis with her left; monograms within circles in left field and below right wing. Price 3528 (same dies). Müller 1588. Rare and seldom offered! Well struck from dies of exceptional style. NGC MS★ 5/5 - 5/5, Fine Style.

Estimate: \$10,000-\$12,000

Starting Bid: \$9,000



Superb Alexander Portrait Philip III Stater

32021 MACEDONIAN KINGDOM. Philip III Arrhidaeus (323-317 BC). AV stater (19mm, 8.61 gm, 11h). Types of Phillip II (attributed as such by NGC). Colophon, ca. 322-319 BC. Laureate head of Apollo right, with the features of Alexander III the Great / Charioteer driving galloping biga to right, holding the reins in his left hand and a goad with his right; below right, tripod, ΦΙΛΙΠΠΙΟΥ in exergue. Le Rider (as Philip II) pl. 93, 26. SNG Alpha Bank 260. Thompson Philip p. 58 and pl. VI, 12. Rare. One of the highest grades assigned by NGC and surely among the finest examples extant. NGC Choice MS 5/5 - 5/5, Fine Style.

While the types of this gold stater issue of Colophon conform to the norm for Philip II (359-336 BC), the magnificent obverse die of this late posthumous issue of Colophon bears a portrait of "Apollo" that is quite distinctive and clearly depicts a real person. Comparison with the coins of Lysimachus and surviving portrait sculpture leaves no doubt the portrait represents Alexander III the Great himself. The issue seems intended to legitimize the patchwork Macedonian regime put together by Alexander's generals after his death in Babylon under the figurehead rulers Philip III Arrhidaeus, Alexander's slow-witted half-brother, and the infant Alexander IV, his posthumously born son. As such the "Philip" named on the reverse should probably be seen as referring to Arrhidaeus rather than the traditional attribution to Philip II.

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



Unrecorded Symbols?

32022 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (28mm, 17.17 gm, 10h). Uncertain mint in Thrace, ca. 298-281 BC. Head of the Deified Alexander right, diademed and wearing horn of Ammon / ΒΑΣΙΛΕΩΣ ΛΥΣΙΜΑΧΕΟΥ, Athena enthroned left, holding Nike and resting left elbow on shield, spear resting to her right, monograms in inner left field, below and above Athena's arm. Thompson —. Muller —, cf. 303 (Uncertain Thrace, similar upper monogram within wreath). Apparently a completely unrecorded set of symbols. Well struck in sculptural high relief, with a powerful portrait and a fine rendering of Athena. Attractively toned NGC AU★ 5/5 - 5/5, Fine Style.

Alexander the Great's meteoric 13-year career of conquest left the classical world profoundly transformed by the time of his premature death in 323 BC. In the immediate aftermath, Alexander's generals carved up his immense new empire into spheres of influence, although maintaining the fiction of a unified leadership. Territorial disputes soon led to civil wars, with the rival warlords contending for supreme power. Chief among these was Lysimachus, who at various times controlled Thrace, Macedon and much of Asia Minor. For the obverse of his silver coinage, Lysimachus claimed the mantle of Alexander by choosing the image of the conqueror himself, now shown as a god wearing the ram's horn of the Greco-Egyptian deity Ammon. The image is one of the earliest true portraits to appear on a coin, and one of the finest. The reverse, depicting Athena enthroned, likewise proved extremely influential throughout history, forming the archetype for the figure of Britannia on modern English coins.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



Exceptional Archaic Owl

32023 ATTICA. Athens. Ca. 500-480 BC. AR tetradrachm (22mm, 16.19 gm, 8h). Head of Athena right, wearing crested Attic helmet with bowl unadorned save for single rosette near neck guard, hair shown in parallel dotted plaits along forehead / Owl standing right, head facing, olive sprig to left; [A]-ΘΕ to right; all within incuse square. Seltman Group Gii. Svoronos pl. 5, 5. A truly exceptional example of the archaic Athenian coinage, deeply struck in sound metal. NGC AU★ 5/5 - 5/5.

The Athenian "owl" silver tetradrachm is unquestionably one of the most influential coins of all time. During the fifth century BC, when Athens emerged as the greatest of all Greek cities, owls were the most widely used international coin and helped to spread Greek culture throughout the Mediterranean world. The heyday of Athens, between 510 and 400 BC, witnessed the birth of democracy, the building of the Parthenon, the emergence of Classical art and sculpture, and the origins of Western literature. Never before or since has one city contributed so much to human progress. Coinciding with the fall of the Peisistratid tyranny and the introduction of democracy in ca. 511 BC, the Athenian "owl" tetradrachms were introduced and became an archetype that would last nearly half a millennium. The earliest "owls" display remarkably crude workmanship and poor production standards, surprising given Athens' position as the foremost Greek city in terms of artistic achievement. This present example is actually an outstanding specimen of this early phase of production, with a well-centered head of Athena and a bold, well-struck owl, putting it in the top 5% for Athenian coins of this era.

Estimate: \$10,000-\$14,000

Starting Bid: \$5,000



Remarkable Archaic Style

32024 ATTICA. Athens. Ca. 500-480 BC. AR tetradrachm (21mm, 17.59 gm, 3h). Head of Athena right, wearing crested Attic helmet with bowl unadorned save for single vine scroll above neck guard, hair arranged in parallel pin curls along forehead / Owl standing right, head facing, olive sprig to left; [A]-ΘΕ to right; all within incuse square. Seltman Group H. Svoronos pl. 4, 32. Struck from an obverse die of remarkable archaic style, deeply struck in sound metal. NGC Choice XF★ 5/5 - 5/5, Fine Style.

Estimate: \$10,000-\$14,000

Starting Bid: \$5,000



Mirror Luster

32025 ATTICA. Athens. Ca. 454-404 BC. AR tetradrachm (25mm, 17.20 gm, 7h). Helmeted head of Athena right / Owl standing right, head facing; olive spring and crescent behind; AΘΕ to right; all within incuse square. Kroll 8. SNG Copenhagen 31. A pleasing example of the classic "Athenian owl." Deeply struck on a broad flan, with a considerable mirror luster in reverse fields. The highest graded Athenian tetradrachm we have ever offered. NGC Choice MS 4/5 - 5/5.

Estimate: \$4,000-\$5,500

Starting Bid: \$3,500



Magnificent Panticapaeum Stater

32026 CIMMERIAN BOSPORUS. Panticapaeum. Ca. 325-310 BC. AV stater (22mm, 9.11 gm, 11h). Head of Satyr (or Pan) left, wreathed with ivy bough / Π - Α - Ν, Griffin, holding spear in its mouth, standing left, head facing, forepaw raised, on grain ear right. MacDonald 63. Anokhin 1027. HGC 7, 21. SNG BM Black Sea 867. Gullbenkian 589. A magnificent piece, deeply struck on a broad flan, with a superbly rendered head. NGC MS★ 5/5 - 5/5, Fine Style.

From The Providence Collection. Ex Nomos 6 (8 May 2012), lot 41 (hammer CHF 140,000); Numismatica Genevensis SA VI (30 November 2010), lot 41; Triton XIII (5 January 2010), lot 168 (hammer \$95,000).

Starting out as a Greek trading post on the northern Black Sea coast settled by Milesian pioneers in the 7th century BC, Panticapaeum soon grew into a thriving city and home to the Spartocid kings, dynastic rulers of the Bosphorus. The city's fabulous wealth derived from its fertile grain fields and the thriving fishing industry of the northern Black Sea, all leading to a rich trade with the cities of mainland Greece and Asia Minor. This wealth is attested by its gold coins, which are typically larger and weightier than contemporary Greek gold pieces and depict a wild-eyed satyr typically thought to represent the city's patron god and namesake, Pan. Here, Pan is shown with an expression evoking his role in sowing discord and fear (hence the term "panic") in enemy armies. While thought of as a mythological creature today, the griffin depicted on the reverse was very real to the Greeks of the Thracian hinterland, where it was thought to live. Griffins were said to be highly covetous of gold, a trait carried over into medieval conceptions of the dragon.

Estimate: \$90,000-\$120,000

Starting Bid: \$85,000



Veni, Vidi, Vici

32027 BOSPORAN AND PONTIC KINGDOMS. Pharnaces II (63-47 BC). AV stater (22mm, 8.21 gm, 12h). Panticapaeum, dated Pontic Year 245 (53/2 BC). Diademed bust of Pharnaces right, with luxuriant hair / ΒΑΣΙΛΕΩΣ ΒΑΣΙΛΕΩΝ above, ΜΕΓΑΛΟΥ ΦΑΡΝΑΚΟΥ below, Apollo enthroned left, holding laurel branch over tripod, left elbow resting on lyre at his side; date ΕΜΣ over ivy leaf to right. K.V. Golenko and J.P. Karyszkowski, 'The Gold Coinage of King Pharnaces of the Bosphorus,' in *Numismatic Chronicle* 1972, p. 35, 5. Cleanly struck from fresh dies on an exceptionally broad flan, decidedly rare thus. NGC Choice AU 5/5 - 4/5.

The son of the Pontic king Mithradates VI, longtime archenemy of Rome, Pharnaces II forced his father to commit suicide in 64 BC to placate the Roman general Pompey. In return, Pompey granted Pharnaces the title King of the Bosphorus and left him alone while Rome annexed most of the middle east and Asia Minor. For a decade, Pharnaces kept his ambitions in check, but upon the death of the Armenian king Tigranes II the Great in 55/4 BC, he assumed Tigranes' title King of Kings (Basileus Basileon), claiming leadership of all Eastern monarchs. He struck a limited number of gold staters bearing the title, of which this example is one of perhaps 50 surviving specimens. When civil war broke out between Caesar and Pompey in 49 BC, Pharnaces sensed an opportunity to recoup his father's vast empire and marched against the Roman provinces and client kingdoms of Asia Minor. He defeated a provincial Roman army led by Julius Caesar's legate, Gn. Domitius Calvinus, in 48 BC. But the Roman civil war ended abruptly the same year, and after dallying with Cleopatra in Egypt for several months, Caesar marched north into Asia Minor to restore the situation and avenge Calvinus. The climactic battle took place at Zela in mid 47 BC. While Pharnaces' army fought bravely, it was no match for Caesar's hardened legions. Describing the quick, sharp battle, Caesar sent a famous three-word dispatch to the Roman Senate: "Veni, vidi, vici" ("I came, I saw, I conquered.").

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



Extremely Rare Date

32028 BOSPORAN KINGDOM. Asander (43-16 BC). AV stater (20mm, 8.19 gm, 12h). Dated regnal year 8 (40/39 BC). Diademed head of Asander right with long, flowing hair, Φ behind neck / ΒΑΣΙΛΕΩΣ ΑΣΑΝΔΡΟΥ, Nike standing on galley prow left, holding wreath in extended right hand and palm frond in left, date H in left field. Frolova —. Nowotka —. RPC —. Unpublished date; see Triton V (2002), lot 1393 for another example from the same dies. Exceptionally rare, only the second known example from this date. NGC AU 4/5 - 4/5.

The Bosporean Kingdom lay across the Black Sea from the northern coast of Asia Minor, occupying the Crimea and Taman Peninsula. Its culture was a mixture of Hellenic civilization and native Scythian influences, and many of its cities grew wealthy from the trade of food staples and luxury goods with the Hellenistic Greek kingdoms and, later, the Roman Empire. The kingdom's dynastic politics proved exceedingly complex, with familial betrayal commonplace. It served as the last refuge of Mithradates VI, the great enemy of Rome, until he was forced to commit suicide by his rebellious son, Pharnaces II. During the Roman Civil Wars of 49-45 BC, Pharnaces thought he saw a chance to reclaim his father's vast empire and launched a war against the Romans in Asia Minor. At first successful, he was heavily defeated by Julius Caesar at Zela in 47 BC (the famous 'veni, vidi, vici' campaign). Returning to the Bosporus, Pharnaces faced a rebellion by his daughter Dynamis and son-in-law Asander, who had him put to death. Asander hoped to be recognized by Rome as the next king of the Bosporus, but Caesar instead gave the kingdom to his friend Mithridates II of Pergamum, who invaded and forced Asander and Dynamis to flee. After Caesar's death in 44 BC, Asander managed to win the support of Octavian and reclaimed the kingdom in 43 BC. His remarkable gold coins are very much in the Hellenistic tradition, with excellent portraiture and reverse types bearing his titles and regnal dates. Although recognized as king only from 43 BC, his regnal dates start with the death of Pharnaces in 47 BC (in the interim he claimed only the title of Archon). Asander ruled until his 93rd year, when he was toppled by yet another rebellion in 17 BC.

Estimate: \$20,000-\$25,000

Starting Bid: \$20,000



Superlative Example

32029 PONTIC KINGDOM. Time of Mithradates VI (120-63 BC). AV stater (20mm, 8.36 gm, 11h). Types of Lysimachus of Thrace. Callatis or Chalcedon, ca. 88-86 B.C. Head of the deified Alexander the Great right wearing diadem and horn of Ammon / ΒΑΣΙΛΕΩΣ ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, holding Nike, HP below arm, ΚΑΛΛ on throne, trident in exergue. AMNG I 2480. Sharply struck from unusually clean dies and fully lustrous. A superlative example, far superior to almost every other known stater from this series! NGC Choice MS★ 5/5 - 5/5.

During the ascendancy of Mithradates VI, the popular coin types of Lysimachus of Thrace, originally struck nearly two centuries earlier, were restored and cranked out in great numbers by mints along the Black Sea, notably Istrus, Tomis, Callatis and Chalcedon, surely to pay the immense mercenary armies raised by the Pontic dynasts. The dies for these coins are generally hastily engraved in indifferent style and used to the point of exhaustion, with many coins showing heavy die rust and wear. This present example shows far better workmanship, strike and die state than usually encountered for this type.

Estimate: \$6,000-\$8,000

Starting Bid: \$4,000



Incredible Gorgon Stater

32030 MYSIA. Cyzicus. Ca. 500-450 BC. EL stater (20mm, 16.07 gm) Facing Gorgoneion, head covered with writhing snakes, tongue protruding, tunny (tuna) fish left below / Quadripartite incuse square. Von Fritze 129, pl. IV, 15. BMFA 1445. Extremely rare and exceptionally well struck from fresh dies. NGC AU★ 5/5 - 5/5, Fine Style.

From The Providence Collection.

Cyzicus was an important city on the northwestern coast of Anatolia, well positioned to take advantage of trade across and through the Sea of Marmara. Its coinage was in more or less continuous production from about 550 BC to circa AD 630, a nearly 1,200 year span unmatched by any other ancient mint. The tunny (tuna) fish was the symbol of Cyzicus from mid-6th century BC, when the city began striking electrum staters and fractions that circulated so widely the generic term for a stater became a cyzicenus. A menagerie of creatures drawn from Greek mythology appeared on its coins, among them the almost comically ferocious Gorgon seen here. The Gorgons were three sisters whose terrible visages and gaze could turn one to stone. The mythology dates back to Minoan times, where they seem to have originated as sea deities; about 700 BC, Hesiod names the three Gorgons as Stheno, Euryle and Medusa and says they were the offspring of the sea monsters Keto and Phorcys. Of the three, Medusa is shown with writhing snakes instead of hair; the other two are often depicted with grotesque grins, fang-like boar's tusks, and protruding tongues. Medusa was famously slain by the hero Perseus and her head used as a weapon to turn his enemies to stone. Images of Gorgons appear frequently in Greek art as talismans of protection, particularly on the shields of Greek soldiers and as decorations for the breastplate.

Estimate: \$25,000-\$35,000

Starting Bid: \$12,500



Rare Sow Stater

32031 MYSIA. Cyzicus. Ca. 500-450 BC. EL stater (21mm, 16.06 gm). Female boar (sow) standing left on tunny fish / Quadrupartite incuse square. Von Fritze 46. SNG Aulock 7275. Very rare! Well centered on an oval flan. NGC VF★ 5/5 - 5/5.

Cyzicene staters depicting a wild boar standing atop the tunny fish come in both male and female varieties, with the female example seen here decidedly scarcer than its counterpart. For a choice example of the matching male variety, see Heritage sale 3037 (NYINC) lot 30921.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000





Magnificent Pergamum Stater

32032 MYSIA. Pergamum. Time of Alexander III the Great, ca. 334-323 BC. AV stater (20mm, 8.60 gm, 1h). Head of young Heracles right wearing lion skin headdress, paws knotted at neck / Figure of Athena Palladium standing facing, archaized, calathus (grain basket) on head, brandishing spear in raised right hand, left hand holding shield emblazoned with stellate pattern, with hanging fillet ending in tassel, to lower left crested Corinthian helmet facing right. Callataÿ, *Statères 2n* (D2/R3). SNG Paris 1557. Von Fritze, *Die Münzen von Pergamon*, pl. 1, 7 Westermarck, "Notes on the Saïda hoard" (IGCH 1508), NNÄ 1979-80, nos. 36-37 (Berlin and Paris specimens) A gorgeous example of this attractive rarity, deeply struck from dies of exquisite style and fully lustrous. NGC Choice MS 5/5 - 5/5 Fine Style.

From The Providence Collection

This remarkable gold stater type, lacking any inscription but struck from dies of highly refined style, has been attributed to the city of Pergamum based on symbols and imagery common to silver coins struck with the city's ethnic. The date of its issue is far less evident and has been the subject of much conjecture. The obverse closely resembles lifetime silver coins of Alexander III the Great from Asia Minor, and the weight standard conforms to the gold staters issued by the Macedonian state. But this raises chronological problems because the city of Pergamum did not rise to prominence until long after Alexander's death—in fact it was little more than a strategic mountain fortress until Lysimachus of Thrace made it his treasury in 301 BC. The type being quite rare, hoard finds have been few but helpful; two examples found in the Saïda hoard point to a date before 323 BC. The most recent analysis of known specimens by Françoise de Callataÿ, published in 2012, identified five obverse and seven reverse dies, perhaps produced by two different engravers, all struck in a tight, die-linked series over a short period of time. He suggests the coins were personally commissioned by Alexander shortly after his initial invasion of Asia Minor and seizure of Pergamum in 334 BC, utilizing dies produced by engravers accompanying his army. The lack of an identifying ethnic and the different imagery than that employed on Alexander's usual gold staters could be explained by the desire to maintain "deniability" should the fortunes of war shift and the Persians regain the city. These staters, then, are the first coins produced at what would go on to become one of antiquity's greatest cities and the capital of its own empire in the Hellenistic era.

Estimate: \$70,000-\$100,000

Starting Bid: \$35,000



Full Inscription Present

32033 LYDIAN KINGDOM. Alyattes or Walwet (610-560 BC). EL third-stater or trite (12mm, 4.75 gm). Inscribed issue, Sardes (?), ca. 600-580 BC. Two confronted heads of lions (the right-facing head entirely shown and the left-facing one mostly off flan, with tip of nose showing); between them, *WALWET* in retrograde Lydian script / Two incuse square punches side by side. Weidauer Group XVII, 95 (these dies). SNG von Aulock 8204.95. J. Spier in *Studies Price* (London 1998), pp. 330-332. *Le Rider; La naissance de la monnaie*, pp. 49-57. Rare issue with a clear inscription! NGC Choice XF★ 5/5 - 5/5.

Known examples of electrum coins inscribed in the name of the Lydian king Alyattes (rendered WALWET in the ancient Lydian script) were in the single digits until recently, when several examples from an appeared on the market. They remain extremely rare and are certainly among the first coins in history to carry an inscription along with a "type." The dies of third-staters (trites) and sixth-staters (hectes, see following lot) were engraved with two confronting lion heads with the Lydian legend between them; however, the flans are invariably too small to show both heads (although, exceptionally, this example does show the nose of the left-facing lion). Only a tiny number possess an inscription as complete as the one seen here, with all letters present.

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Splendid Lydian Trité

32034 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-561 BC). EL third-stater or trite (13mm, 4.72 gm) Uninscribed issue, Lydo-Milesian standard. Sardes mint. Head of lion right, mouth open, mane bristling, radiate globule above eye / Two square punches of different size side by side. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013. A pleasing example of one of the earliest type coins in wide circulation. Well centered and crisply struck. NGC Choice AU 5/5 - 4/5.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



Incredible Croesus Gold Stater

32035 LYDIAN KINGDOM. Croesus and later (ca. 561-546 BC). AV stater (20mm, 8.09 gm) "Light series." Sardes, ca. 553-539 BC. Confronted foreparts of lion (on left, facing right), with extended right foreleg, and bull (on right, facing left) / Double incuse square punches of unequal size. Carradice 8. BMFA 2073. SNG von Aulock 2875. Incredibly deep strike from fresh dies on an enormous flan for this series and fully lustrous, surely one of the finest examples extant of this seminal coinage. NGC Choice MS★ 5/5 - 5/5.



Croesus is one of the most famous kings of antiquity, although we know few concrete facts about him. Lydia was already the dominant power in Asia Minor before Croesus (often rendered as Kroisos) attained the kingdom's throne in about 561 BC as the son of Alyattes, who had reigned for the previous half-century. The most important reform attributed to him was the introduction of a bimetallic coinage in gold and silver, first augmenting and then replacing the previous electrum issues. The design chosen by Croesus, the confronting foreparts of a lion and bull, are thought by Harlan J. Berk to be symbolic of "strength and power" (lion) and "fertility" (bull). The lion had previously been used by Alyattes (see lots 2033-2034), and so an alternative theory might be that this is a dynastic type, with the lion representing Alyattes and the bull representing his son and successor. The creation of separate gold and silver denominations ranging from a full stater down to 1/96th of a stater was a visionary move that had a major impact on the ancient economy. Perhaps because of his association with gold and silver, Croesus became legendary for his wealth, and there are several almost mythical accounts of his interactions with another quasi-legendary Greek, the sage Solon, in which they discuss whether wealth and possessions can truly buy happiness. The most famous ancient account of Croesus occurred at the end of his reign, when he questioned the Delphic Oracle as to whether he should make war on the rising Persian kingdom; the oracle answered, with typical ambiguity, that if he attacked the Persians he would destroy a great empire. In the event he did move to confront the Persian King Cyrus, and, after an inconclusive battle, was besieged and captured at his capital city of Sardes in 546 BC, thus destroying his own "great empire." His eventual fate is uncertain; some accounts suggest he continued as an advisor to Cyrus after the Persians absorbed Lydia, but more likely he was executed. His revolutionary coinage was adopted, in simplified form, by the Persians, who retained the lion-bull motif for a few decades before replacing it with their own unique design.

Estimate: \$40,000-\$50,000

Starting Bid: \$30,000



Mint State Sixth Stater

32036 LYDIAN KINGDOM. Croesus (ca. 560-546 BC). AV sixth-stater or hecte (8mm, 1.37 gm). Light standard, Sardes mint, ca. 550-546 BC. Confronted foreparts of lion and bull / Two incuse square punches. Walburg group IV, 3. Berk 8. Nicely struck and well centered for type. NGC MS 5/5 - 5/5.

Estimate: \$5,000-\$7,000

Starting Bid: \$3,500



32037 ACHAEMENID PERSIA. Time of Darius I to Xerxes II (485-420 BC). AV daric (14mm, 8.31 gm). Persian king or hero in kneeling-running position right, holding spear and bow; quiver over shoulder / Rectangular incuse punch. Carradice Type IIIb A/B. Rarely found in true Mint State condition. NGC MS 4/5 - 5/5.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



Stunning Persis Tetradrachm

32038 PERSIS. Vadfradad (Autophradates) I (3rd-2nd century BC). AR tetradrachm (29mm, 16.92 gm, 9h). Diademed head of Vadfradad right, with beard and long moustache, wearing kyrbasia / Persic legend *Vadfradad*, governor of god, fire temple of Ahura-Mazda; above, half-figure of Ahura-Mazda, wings spread, bust to left; to left, Vadfradad standing right, hands raised, bow before; to right, flag standard (Latin *vexillum*) decorated with X, dots in angles. Alram 533. Sunrise 568-569 variant (bow). Rare variety! Boldly struck on a broad flan of exceptional metal, with a particularly detailed reverse. Choice Extremely Fine.

The fertile land of Fars or Persis gave birth to two great multi-national empires of the ancient world — the Achaemenid Kingdom (circa 600-330 BC), and the Sasanian Kingdom (AD 240-640). Between the rise of these two empires, Persis existed as a relatively isolated vassal state ruled by native satraps or governors, offering nominal allegiance to the Seleucid and Parthian Kingdoms. The rule of Vadfradad (or Autophradates), the satrap depicted here, seems to have spanned the transition from Seleucid to Parthian overlordship. Persis struck its own distinctive coinage, which employed Persic or Aramaic legends and depicted its rulers wearing the traditional native headdress, the kyrbasia, and worshipping before the temples and fire altars of Ahura Mazda, the supreme deity of Persia's Zoroastrian faith. This extraordinary example has a particularly detailed reverse, showing the temple with its ornate doors closed, topped by three fire braziers, in turn topped by a pair of palmettes. Above the temple floats the winged, half-length figure of Ahura-Mazda himself. The Kingdom of Persis would nurture native customs and religion for many centuries to form the basis of Sasanian culture when it reasserted its dominance in the third century AD.

Estimate: \$9,000-\$11,000

Starting Bid: \$8,000



Extraordinary Cnidus Tetradrachm

32039 CARIA. Cnidus. Ca. 400-330 BC. AR tetradrachm (23mm, 14.72 gm, 10h). Head of Aphrodite left, wearing broad ampyx emblazoned with ΣΙ monogram, beaded drop earrings and beaded necklace [K] - N[I] to either side of neck / Head and neck of roaring lion, left, foreleg stretched out before, all within incuse square. Ashton, *The Hecatomnus Hoard* 16a (same dies). Extraordinary example of this rare and attractive type. Well struck from fresh dies NGC Choice AU★ 5/5 - 4/5.

Estimate: \$12,000-\$14,000

Starting Bid: \$12,000



Extremely Rare Lycian Issue

32040 LYCIAN DYNASTS. Ddenevele-Arrtumpara (?) (ca. 420-380 BC). AR stater (8.36 gm, 25 X 19mm, 12h). Forepart of roaring lion right, tongue protruding, within dotted circle / Head of Athena right, wearing Corinthian helmet pushed back on head, within dotted circle, diskeles behind, all within circular incuse. Cf. *Traité* 501 pl. 104, 21 (Xanthos). Cf. SNG Von Aulock 4183 (similar types, with legend). Seemingly unrecorded in all main references. Deeply struck from dies of elegant style on broad, lozenge-shaped flan. Choice Extremely Fine.

Estimate: \$7,000-\$9,000

Starting Bid: \$6,000



'The Lock of Berenice'

32041 PTOLEMAIC EGYPT. Berenice II, wife of Ptolemy III (246-222 BC). AV mnaieion or octodrachm (27mm, 27.78 gm, 11h). Alexandria, 244/3-221 BC. Veiled and draped bust of Berenice II right / ΒΕΡΕΝΙΚΗΣ ΒΑΣΙΛΙΣΣΗΣ, cornucopia bound with diadem. SNG Copenhagen 169. Svoronos 1113. Very rare and seldom offered! Edge marks, area of smoothing / repair, otherwise deeply struck and attractive, with a high-relief portrait of this bold queen. NGC Choice AU 5/5 - 1/5, Fine Style, repaired.

One of the most formidable Ptolemaic queens, Berenice II's family background was unusually convoluted and bloody even by Macedonian standards. Born in 267 BC, she was the daughter of the Cyrenaican king Magas and his wife Apama. In 249 BC, upon the death of Magas her mother married her off to Demetrius the Fair, son of Demetrius Poliorcetes, who was invited to become king of Cyrenaica. Demetrius, however, was more interested in Apama than her daughter and, catching him in her mother's bed, Berenice stabbed him to death. Despite this, her legendary beauty prompted Ptolemy III of Egypt to marry her in 244/3 BC and the duo became the foremost "power couple" in the world. Berenice appears to have ruled Egypt quite capably during her husband's long campaigns of conquest. During one such campaign she cut off her hair and dedicated it to Aphrodite for her husband's safe return. The hair mysteriously disappeared and was "discovered" in the heavens forming the constellation Coma Berenices. The tale entered legend as "The Lock of Berenice." She had six children, one of whom, Ptolemy IV, succeeded to the throne in 221 BC. Berenice originally ruled jointly with him but was soon murdered, probably at the instigation of her son. Gold and silver coins were minted in her name on both the Ptolemaic and Macedonian standards. Her gold mnaieions were all struck during her lifetime and are orders of magnitude rarer than those of her predecessor Arsinoë II, lacking the latter's extensive posthumous coinage.

Estimate: \$12,000-\$16,000

Starting Bid: \$6,000



Sculptural Relief, Mirror-Like Luster

32042 PTOLEMAIC EGYPT. Arsinoe II, Deified (After 270 BC). AV mnaieion or octodrachm (29mm, 27.73 gm, 11h). Posthumous issue of Alexandria under Ptolemy V-VIII, after 193/2 BC. Veiled head of the deified Arsinoe II right (with features of Cleopatra II?), wearing diademed stephane and horn of Ammon, lotus scepter over far shoulder, K behind / APΣΙΝΟΗΣ ΦΙΛΑΔΕΛΦΟΥ, double cornucopia bound with fringed diadem. Svoronos 1498. SNG Copenhagen 322. Deeply struck in sculptural high relief on an exceptionally broad flan from dies of fine style and possessing brilliant, mirror-like luster. Featuring a much more pleasing portrait than usually found on these later issues. A virtually unimprovable specimen! NGC Choice MS★ 5/5 - 5/5.

From The Providence Collection

It has been speculated that the later K-type mnaieions issued during the reigns of Ptolemy VI through VIII feature a disguised portrait of Cleopatra II, who was the sister and later wife of both brothers. If such is the case, the K behind the head could refer to Kleopatra (on the original issues of Ptolemy II-III, from which the later issues were copied, the K was one of several letters used to designate obverse dies). Certainly the portrait on these later issues bears little resemblance to the face of Arsinoe II found on the gold pieces minted closer to her lifetime. Whether or not these pieces do bear portraits of concurrent figures, it is a historical fact that the strongest of the later Ptolemaic rulers invariably were women, including the last of the line, Cleopatra VII.

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



A New Bactrian King?

32043 GRECO-BACTRIAN KINGDOM. Diodotus I as Satrap or Antiochus Nicator (ca. 255-230 BC). AV stater (18mm, 8.39 gm, 6h). (If Diodotus), in the name of Antiochus II. Mint B, ca. 240 BC. Diademed head of Diodotus or Antiochus right / ΒΑΣΙΛΕΩΣ ΑΝΤΙΟΧΟΥ, Zeus advancing left, brandishing thunderbolt and aegis, eagle at feet; wreath to left. HGC 12, 20. SC 630. Holt Series A, Group 8. Well struck from dies of fine style and devoid of the usual test cut. NGC MS★ 5/5 - 5/5, Fine Style.

The traditional attribution of this well-known stater holds it depicts Diodotus I, satrap of Bactria, but gives the name of the concurrent Seleucid King, Antiochus II Theos. Under this interpretation, the coin represents the Bactrian Kingdom's transition from being the largest and furthest-flung province of the Seleucid Kingdom to full independence under Diodotus, who later (after about 235 BC) struck coins naming himself as king, or Basileus. A new and attractive theory put forth by historian Jens Jakobsson in Numismatic Chronicle (2010) posits that "Antiochus Nicator" was an entirely different ruler of Bactria, probably a son of Diodotus I, who ruled alongside his father and brother Diodotus II, perhaps ca. 235-220 BC. This theory eliminates the "transitional" coinage and holds that Diodotus' breakaway regime proclaimed its independence from the beginning. It explains the rather puzzling phenomenon observed in the large group of gold staters that reached the market in the early 2000s, from which many examples of this type derive, that the gold staters in the name of Antiochus are generally far less worn than the few that bore both the portrait and name of Diodotus.

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Phenomenal Greco-Bactrian Rarity

32044 GRECO-BACTRIAN KINGDOM. Eucratides I the Great (ca. 171-145 BC). AV stater (20mm, 8.47 gm, 11h). Diademed and draped bust of Eucratides right, wearing crested and broad-brimmed Bactrian helmet adorned with bull's horn and ear; all within pelleted border / ΒΑΣΙΛΕΩΣ ΜΕΓΑΛΟΥ ΕΥΚΡΑΤΙΔΟΥ, the Dioscourai mounted right on rearing horses, holding palm fronds over shoulders and couched spears; monogram in lower right field. Bopearachchi 5 variant (unlisted monogram); cf. 7A (drachm). Al. N. Oikonomides, *The Gold Coinage of the Indo-Greek King Eucratides I (171-155 B.C.)*, *North American Journal of Numismatics* 7.6 (1968), Group B SNG ANS 163 variant (different monogram). MIG Type 176 variant (unlisted monogram). Very rare! Deeply struck from dies of phenomenal style, displaying natural, uncleaned surfaces with attractive red-brown toning around periphery. NGC Choice MS 5/5 - 5/5, Fine Style.

By 240 BC, the regions encompassing modern Afghanistan and northern India had broken from Seleucid rule and became independent under their own line of kings, which were showcased in a series of coin portraits of astonishing power and realism. Greatest of these was Eucratides, ca. 171-145 BC, whose vast realm was larger than any other Greek-ruled kingdom of the time. Eucratides struck silver coins in vast numbers and many survive today. His gold coins, however, are exceedingly rare, with fewer than 20 specimens known altogether. This magnificent piece depicts Eucratides as a general wearing a broad-brimmed helmet, greatly resembling a modern-day British explorer in a pith helmet. The portrait, rendered in sculptural high relief, is nearly photographic in its realism and exemplifies the virtuosity achieved by the artisans of this far-flung Greek enclave.

Estimate: \$90,000-\$110,000

Starting Bid: \$75,000



Full Mint Luster

32045 GRECO-BACTRIAN KINGDOM. Eucratides I the Great (ca. 170-145 BC). AR tetradrachm (32mm, 16.97 gm, 12h). Diademed, draped, and cuirassed bust of Eucratides right, wearing crested Bactrian helmet adorned with bull's horn and ear / ΒΑΣΙΛΕΩΣ ΜΕΓΑΛΟΥ ΕΥΚΡΑΤΙΔΟΥ, the Dioscuri on rearing horses right, each holding palm fronds and spears, monogram before. Bopearachchi Série 6E. SNG ANS 465. HGC 12, 131. Deeply struck on a broad flan from fresh dies and displaying full, brilliant mint luster. Choice Mint State.

Estimate: \$4,000-\$5,000

Starting Bid: \$3,000

JUDAEA



Rare Die Combination

32046 Jewish War (AD 66-70). AR shekel (25mm, 14.44 gm, 11h). Dated Year 1 (AD 66/7). Paleo-Hebrew *Shekel of Israel A* ([year] 1) around and above ritual chalice with smooth, wide rim, pellet on either side, the base has pearly ends, circle of dots / *Jerusalem [the] holy*, stem with three pomegranates, pearl at base, circle of dots. Hendin 1354. TJC 187. MCP dies O3 / R 16 (two specimens cited). Rare die combination, with only two other examples known from this pairing. Struck on an exceptionally broad flan. NGC AU 4/5 - 4/5.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Exceptional Strike, Metal, Toning

32047 JUDAEA. The Jewish War (AD 66-70). AR shekel (23mm, 14.00 gm, 11h). Jerusalem, dated Year 2 (AD 67/8). Paleo-Hebrew *Shekel of Israel* around ritual chalice with pearly rim, the base resting on raised projections; *Year 2* above / *Jerusalem the holy* around staff with three pomegranate buds, with globular base. Hendin 1358. TJC 193. AJC II 260, 8. Deeply struck in exceptional metal, with gorgeous light iridescent toning. A simply beautiful example! The highest NGC-graded shekel we have ever offered. NGC Choice MS★ 5/5 - 5/5.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



Lovely Year 2 Shekel

32048 JUDAEA. The Jewish War (AD 66-70). AR shekel (24mm, 14.13 gm, 11h). Jerusalem, dated Year 2 (AD 67/8). Paleo-Hebrew *Shekel of Israel* around ritual chalice with pearled rim, the base resting on raised projections; *Year 2* above / *Jerusalem the holy* around staff with three pomegranate buds, with globular base. Hendin 1358. TJC 193. AJC II 260, 8. MCP dies O2/R30. Perfectly centered and sharply struck on a well rounded flan, lightly toned on the reverse. NGC MS 5/5 - 4/5

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32050 JUDAEA. The Jewish War (AD 66-70). AR shekel (24mm, 14.18 gm, 11h). Jerusalem, dated Year 3 (AD 68/9). Paleo-Hebrew *Shekel of Israel*, ritual chalice with pearled rim, the base resting on raised projections; *Year 3* above / *Jerusalem the holy*, staff with three pomegranate buds, globular base. Hendin 1361. TJC 202. Deeply struck on an exceptionally broad flan, with crisp detail and satiny surfaces. NGC MS 5/5 - 4/5.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Strong Strike, Handsome Toning

32049 JUDAEA. The Jewish War (AD 66-70). AR shekel (24mm, 14.24 gm, 12h). Jerusalem, dated Year 2 (AD 67/8). Paleo-Hebrew *Shekel of Israel* around ritual chalice with pearled rim, the base resting on raised projections; *Year 2* above / *Jerusalem the holy* around staff with three pomegranate buds, with globular base. Hendin 1358. TJC 193. AJC II 260, 8. MCP dies O1/R49. A handsome piece, deeply struck on a broad, round flan, with gorgeous lightly toned surfaces. NGC Choice AU★ 5/5 - 5/5.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

ORIENTAL



Superb Facing Bust

32051 PARTHIAN KINGDOM. Phraates III (ca. 70-57 BC). AR drachm (20mm, 3.91 gm, 11h). Court mint, Rhagai. Diademed and draped bust of Phraates III facing, wearing necklace with medallion / ΒΑΣΙΛΕΩΣ ΜΕΓΑΛΟΥ ΑΡΣ-ΑΚΟΥ ΘΕΟΠΑΤΟΡΟΣ ΕΥΕΡΓΕΤΟΝ ΕΠΙΦΑΝΟΥΣ ΦΙΛΕΛΛΗΝΟΥΣ in seven lines around, archer seated right, holding bow; below bow, monogram. Sunrise 333 (same obverse die). Sellwood 35.13 (Darius?). Shore -. With a superb bust of great artistry, perfectly centered on a broad flan, and struck in good metal. Good Extremely Fine.

As is the case with many Parthian rulers, little is known of the reign of Phraates III, save for his occasional contacts and exchanges of correspondence with the Roman general Pompey the Great. He did, however, produce one of the most intriguing Parthian coins, this intriguing issue which shows the king in a fully frontal pose, a sharp departure of the usual practice of Parthian and Greco-Roman coinage. It may have been struck as a victory issue after the final defeat of his rival, Arsaces XVI, in 66 BC. The portrait is quite masterly rendered by this die engraver, working at the royal court mint of Rhagai.

Estimate: \$4,000-\$5,000

Starting Bid: \$3,000



Sharp Shapur Dinar

32052 SASANIAN KINGDOM. Shapur I the Great (AD 240-272). AV dinar (22mm, 7.40 gm, 3h). Mint I ("Ctesiphon"), Phase II, circa AD 260-272. Bust of Shapur right, wearing mural tiara with korymbos and long ear flap, large floriolate brooch on left shoulder / Large flaming fire altar flanked by two attendants, both wearing mural crowns and holding scepters, mintmark in upper left field. Sunrise 740. Cf. SNS type 1ic/1b. Göbl type 1/1. A pleasing, well-struck example with a splendid portrait. Choice Mint State.

The second king of the Sasanian dynasty, Shapur I's long and energetic reign raised Persia to glories it had not known since the heyday of the Achaemenid Kingdom eight centuries before. In AD 253 Shapur captured and sacked Antioch, the third greatest city of the Roman Empire, forcing the newly installed Emperor Valerian to assemble a large army and move east to confront the rampant Persians. Shapur drew the advancing Romans into a perfect trap and captured Valerian and his entourage alive, the greatest feat of arms yet by a Sasanian monarch and the worst humiliation ever suffered by a Roman emperor. A famous rock-carved relief in Naqsh-e Rostam shows Shapur seizing Valerian by the arm while another Roman Emperor (Philip) kneels before him in supplication. His military exploits enriched the treasury and enabled him to engage in stupendous building projects. A devout Zoroastrian, he was nevertheless tolerant of other faiths and is warmly mentioned as a just king in Jewish writings. Like many Sasanian kings, his silver coinage is vast while gold is rare.

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Bold Sasanian Dinar

32053 SASANIAN KINGDOM. Varahran II (AD 276-293). AV dinar (22mm, 7.45 gm, 3h). Draped bust of Varahran right, wearing tiara with curved wing and korymbos, large brooch on right shoulder / Fire altar flanked by Varahran II (wearing winged tiara, left) and Shapur I or Varahran I (wearing mural or radiate crown, right), each holding scepter. Sunrise 765 variant (no pellet below altar). SNS type 1/1 variant (straight wings). Göbl type 1/1 variant (same). Extremely rare, this variety apparently unrecorded. A lovely specimen, well struck on a full flan with a detailed portrait. Choice Mint State.

A grandson of Shapur I "The Great," Varahran II (also transliterated as Varhran, Vahram and Bahram) was one of the most active and prolific of the early Sasanian kings. His military activities were focused on the kingdom's eastern frontier, which he expanded into Afghanistan and Sakistan. This left the Romans a relatively free hand in the west; an invasion by Carus (AD 282-283) reached the outskirts of Ctesiphon, but the emperor's mysterious death led to a quick withdrawal and the Sasanians suffered no permanent loss of territory. Varahran was a devout Zoroastrian and persecuted the Manichaean sect ruthlessly, along with Christians, Jews, Hindus and Gnostics. His later coinage and several famous bas reliefs depict Varahran along with his wife and two sons. His early coinage in gold, featuring the king himself without relations, is exceedingly rare and seldom offered.

Estimate: \$14,000-\$16,000

Starting Bid: \$12,000



Outstanding Kushan Double Dinar

32054 INDIA. Kushan Empire. Vima Kadphises (ca. AD 100-127/8). AV double dinar (25mm, 15.91 gm, 12h). Mint A, third emission. BACILEYC OOH-MO KADPHICHC, diademed and crowned figure of Vima Kadphises seated cross-legged on clouds, head right, holding mace-scepter in right hand over shoulder; flames at shoulders, tamgha to left / *Maharajasa rajadirajasa trarvaloga isvarasa mahisvarasa Vima Kathphasha tratarasa* in Karosthi, ithyphallic Shiva standing facing, head left, holding trident in right hand and resting left arm on bull Nandi behind, who stands right with head facing; Buddhist Triratana to left. MK 10. Donum Burns 75. Very rare, only six specimens known to Göbl. Exceptionally well struck on a broad flan, possessing a robust portrait in high relief. Brilliant Mint State.

From The Providence Collection.

The types of this impressive double-dinar illustrate the unique fusion of Hellenistic Greek, Central Asian steppe, and Indian Hindu and Buddhist cultures found on the early Kushan coinage. The obverse portrays Vima Kadphises as a godlike ruler rising from the clouds, wearing traditional steppe headgear and garb as well as the diadem of a Greek king while the reverse portrays the Hindu god Shiva with the sacred bull Nandi, as well as the Buddhist triaratna ("three jewels") symbol. There is also a Roman element involved here if we consider that the gold from which this coin was made probably came from melted down aurei used to pay for eastern luxuries.

Estimate: \$22,000-\$28,000

Starting Bid: \$11,000



Detailed Kushan Dinar



32055 INDIA. Kushan Empire. Huvishka (ca. AD 152-192). AV dinar (21mm, 8.08 gm, 11h). Nimbate, crowned, and diademed half-length bust facing half-left on clouds, holding mace-headed scepter in right hand, spear over left shoulder, Kushan legend around / APΔOXΠO, Ardoxsho standing half-right, holding cornucopia upright before her, tamgha before. MK 286/21. Well struck from fresh dies, with a fine portrait and precise detail all around. Lustrous Choice Mint State.

Estimate: \$4,500-\$5,500

Starting Bid: \$4,000

ROMAN PROVINCIAL



Outstanding Cleopatra - Antony Tetradrachm

32056 SYRIA. Antioch. Cleopatra and Marc Antony, rulers of the East (39-31 BC). AR tetradrachm (25mm, 15.25 mg, 12h). Struck 36 BC. *ΒΑΣΙΛΕΥΣ ΚΛΕΟΠΑΤΡΑ ΝΕΩΤΕΡΑ*, diademed bust of Cleopatra right, hair in cornrows and wearing beaded earrings, necklace, and embroidered dress / *ΑΝΤΩΝΙΟΥ ΤΡΙΤΩΝ*, bare head of Antony right. RPC I 4094. McAlee 174. Prieur 27. BMC 53. HGC 9, 1361. Rare, particularly in high grade. A remarkable and impressive piece with two strong portraits and complete legends! Areas of surface granularity, otherwise Good Extremely Fine.

The last Ptolemaic ruler of Egypt, Cleopatra VII was born in 69 BC and succeeded her father Ptolemy XII "Auletes" in 51 BC. She soon fell into a dynastic clash with her weak-willed younger brother Ptolemy XIII, who forced her into exile until the arrival of Julius Caesar in Alexandria in 48 BC. Cleopatra had herself smuggled in to Caesar wrapped in a carpet, and this display of spunk by the nubile 20-year-old enchanted the dictator. Caesar's bitter Alexandrine War, which ended in the defeat and death of Ptolemy, was fought on her behalf. Caesar returned to Rome in 47 BC and summoned Cleopatra to join him the following year. She was thus in Rome when Caesar was murdered on March 15, 44 BC. Returning to Alexandria, she was summoned to meet the Triumvir Mark Antony at Tarsus in 41 BC. Once again, a powerful Roman succumbed to Cleopatra's charms. In 37 BC, Cleopatra provided money and supplies in support of Antony's abortive invasion of Parthia and a punitive raid on Armenia the following year.

This remarkable silver tetradrachm, struck at the conclusion of Antony's Armenian campaign of 36 BC, clearly shows that neither Cleopatra nor Antony were "beauties" in the modern, Hollywood sense of the term. The talented die engraver has taken particular care to give Cleopatra a powerful, almost masculine profile to complement Antony's pugnacious portrait. Ancient historians confirm that Cleopatra was not classically beautiful, but her remarkable mind, her musical voice, and her uncanny ability to delight the two most powerful men of her age more than made up for this. The titles display Cleopatra's dominance in the relationship, depicting her on the obverse and touting her as "Queen Cleopatra, new (or "young") goddess," while Antony remains only a mortal "victorious general and Triumvir."

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000

ROMAN REPUBLIC



32057 L. Plautius Plancus (47 BC). AR denarius (20mm, 3.89 gm, 8h). Rome. Facing head of Medusa with disheveled hair, coiled serpents at either side of face, L · PLAV[TIVS] below / Aurora (or Victory), draped and winged, flying right, head facing slightly left, holding reins in each hand, conducting four rearing horses of the sun, PLANCVS below. Crawford 453/1. CRI 29. RSC Plautia 14. Well centered, struck from dies of gorgeous style, and beautifully toned. NGC Choice MS★ 5/5 - 5/5.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



Finest Example of Rare Caesar Type?

32058 Julius Caesar, as Dictator (49-44 BC). AR denarius (20mm, 3.65 gm, 3h). Sicily, perhaps Lilybaion, under A. Allienus, 47 BC. C · CAESAR IMP · COS · ITER, diademed and draped bust of Venus right / A · ALLIENVVS PR · COS, Trinacrus standing left, right foot on prow, holding triskeles in right hand and cloak in left. Crawford 457/1. CRI 54. RSC 1. RCV 1401. Well struck in choice metal and showing few signs of circulation. An incredible example of this great rarity! NGC Choice XF★ 4/5 - 5/5.

This very rare type was minted when Caesar stopped over in Sicily in late 47 BC while preparing for his assault on Pompeian forces in north Africa. Aulus Allienus, Caesar's proconsul of Sicily, is named as the moneyer. The reverse shows Trinacrus, a son of Neptune, whose name probably derives from an alternate name of Sicily, Tinacria ("three cornered land"). Though minted in relatively small quantities, these coins saw heavy circulation, as most surviving examples display considerable wear. This specimen, displaying almost no wear, is surely among the finest surviving examples.

Estimate: \$4,500-\$5,500

Starting Bid: \$3,500



32059 Julius Caesar as Dictator (49-44 BC). AV aureus (21mm, 8.07 gm, 5h). Rome, A. Hirtius, praetor, 46 BC. C · CAESAR · COS · TER, veiled head of Vesta right / A · HIRTIVS · P R, lituus, jug, and axe. Crawford 466/1. CRI 56. Sydenham 1017. Calicó 36. Struck in high relief and attractively toned. NGC Choice XF 5/5 - 4/5.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



32060 Julius Caesar as Dictator (49-44 BC). AV aureus (21mm, 8.02 gm, 10h). Rome, A. Hirtius, praetor, 46 BC. C · CAESAR · COS · TER, veiled head of Vesta right / A · HIRTIVS · P R, lituus, jug, and axe. Crawford 466/1. CRI 56. Sydenham 1017. Calicó 36. Well-centered on an exceptionally broad, medallion flan, with full borders both sides. NGC XF 5/5 - 4/5.

Aulus Hirtius served as one of Caesar's legates in Gaul from about 54 BC and remained loyal during the Civil War 48-45 BC. He was appointed as Caesar's mintmaster in Rome in 46 BC, when he struck the first truly large issue of gold aurei from the spoils of Caesar's campaigns. These aurei, which bear a rather enigmatic veiled female head on the obverse (usually identified as either Ceres or Vesta), were used to pay Caesar's soldiers after the great triumphal parade.

Estimate: \$6,000-\$8,000

Starting Bid: \$4,500



Fabulous Lifetime Caesar Portrait

32061 Julius Caesar, as Dictator (49-44 BC). AR denarius (20mm, 3.47 gm, 9h). Rome, lifetime issue of P. Sepullius Macer, moneyer, February-March 44 BC. CAESAR · IMP, laureate head of Caesar right; eight-pointed star behind / P · SEPVLLIVS [MACER], Venus Victrix standing left, holding Victory and scepter set on star. Crawford 480/5b. CRI 106a. RSC 41. With a fabulous portrait of the great Roman statesman, well struck on a round flan and gorgeously toned NGC Choice XF 4/5, Fine Style.

For two centuries, Rome had spurned the Hellenistic practice of placing the ruler's portrait on the coinage of the realm, much as they rejected the concept of kingship altogether. So early in 44 BC, many Romans must have been stunned to see the image of Julius Caesar, recently appointed dictator for an unprecedented third time, on circulating silver denarii. Like a profusion of other honors and titles, the right to place his image on coins had been bestowed on Caesar by the Roman Senate. Caesar's enemies may have had an ulterior motive in approving the honor, as it almost certainly would fuel the growing suspicion that Caesar intended to name himself king of Rome. If this was the intent, it succeeded, for within three months a conspiracy had been formed and Caesar was assassinated at a meeting of the Senate on March 15, 44 BC. This silver denarius carries a startlingly realistic portrait of Caesar on the obverse, displaying the ravages of age and exertion on his lined face and wrinkled neck, and the image of the dictator's patron goddess, Venus, on the reverse.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Beautifully Modeled Portrait

32062 Julius Caesar, as Dictator (49-44 BC). AR denarius (19mm, 3.38 gm, 4h). Rome, February-March 44 BC. L. Aemilius Buca, moneyer. Laureate head of Caesar right; CAESAR IM before, P M divided by crescent behind / L AEMILIVS BVCA, Venus Victrix standing left, holding Victory in outstretched right hand and scepter in left; Crawford 480/4. CRI 102. Sydenham 1060. Kestner 3685. BMCRR Rome 4152-3. RSC 22. With a beautifully modeled and nicely detailed portrait. NGC AU 4/5 - 4/5, Fine Style.

Estimate: \$10,000-\$14,000

Starting Bid: \$8,500



Original Find Surfaces

32063 Julius Caesar as Dictator (49-44 BC). AR denarius (18mm, 4.15 gm, 11h). Rome, M. Mettius as Moneyer, March-April 44 BC. Wreath head of Caesar right; CAESAR to right, IMPER to left / Venus standing left, holding Victory in extended right hand and transverse scepter in left, resting left arm on shield set on globe; D in left field; M · METTIVS to right. Crawford 480/17. Sydenham 1055. CRI 101. RSC 35. Rare. Well centered and crisply struck, with original "find patina" intact. NGC AU★ 5/5 - 5/5.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

ROMAN IMPERIAL



Augustus In His Prime

32064 Augustus (27 BC-AD 14). AR denarius (19mm, 3.89 gm, 6h). Spain, Colonia Patricia(?), ca. 19/8 BC. CAESAR AVGVS TVS, bare head of Augustus right. / OB CIVIS above, SERVATOS below, oak wreath with ties upward. RIC 75a. BMCRE 376-7. RSC 210. A magnificent piece, with a high-relief portrait of Augustus in his prime. Fantastic strike and surface luster. NGC MS 5/5 - 4/5.

After defeating Antony and Cleopatra and gaining undisputed mastery of Rome in 31 BC, Octavian, still only 32 years old, underwent a startling transformation from brutal warlord to benevolent monarch. Unlike his granduncle Julius Caesar, Octavian did not proclaim himself dictator, nor did he openly attack time-honored institutions such as the Senate. Instead he concealed his supremacy by carefully accumulating traditional titles and magistracies, placing the entire army and government under his direct control. He thus created the role of "emperor" as a constitutional autocrat. While his reconstituted government cemented his personal grip on power, he relied on the Senate as a pool of talent from which he drew governors, magistrates and advisors. He styled himself as Princeps, or first citizen, and settled into a relatively unostentatious life. In 27 BC, the Senate voted him the name Augustus, an unprecedented title of immense authority and prestige. He consolidated Rome's conquests, pared the army down to a manageable size, and reformed the Empire's finances from top to bottom, creating a new and stable system of coinage that endured essentially unchanged for three centuries. The incessant civil wars of decades past gave way to unbroken peace and prosperity, the beginnings of the Pax Romana that would endure 250 years.

Estimate: \$5,000-\$7,000

Starting Bid: \$4,000



History's Greatest Sidekick

32065 Augustus (27 BC-AD 14), with Marcus Agrippa (died 12 BC). Æ dupondius (27mm, 13.18 gm, 8h). Gaul, Nemausus, AD 10-14. IMP DIVI F P P, adduced heads of Augustus (right) and Agrippa (left), Augustus laureate, Agrippa wearing rostral crown / COL - NEM, crocodile chained to palm tree, wreath with long ties in left field, two further palm branches below crocodile. RPC 525. RIC 159. Superb dark gray-green patina with areas of earthen encrustation. A pair of outstanding portraits! NGC MS★ 5/5 - 5/5.

The left-facing bust on this attractive issue of Nemausus (modern Nîmes) depicts Marcus Vipsanius Agrippa, perhaps history's greatest sidekick. He was born in 63 BC, the same year as Gaius Octavius, with whom he struck up a close friendship in adolescence. Agrippa hailed from a humble Equestrian family, so Agrippa came to see his role as subordinate and supportive to his friend. Octavius recognized Agrippa's remarkable qualities as a soldier and statesman and relied heavily on him as the facilitator to put his various plans into action. Agrippa's mastery of strategy secured the naval victory over Sextus Pompey at Naulochus in 36 BC, and the defeat of Mark Antony and Cleopatra at Actium five years later. After his patron assumed the title of Augustus in 27 BC, Agrippa was clearly regarded as second-in-command and the likely heir to the throne. His many building projects, financed out of his own purse, helped transform Rome from a city of brick to one of marble, and his commemorative inscriptions survive on many important monuments, including the Pantheon. His name continued to be revered long after his death in 12 BC, as this coin, struck two decades later, attests.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



Magnificent Aureus of Tiberius

32066 Tiberius (AD 14-37). AV aureus (20mm, 7.76 gm, 6h). Lugdunum, ca. AD 18-35. TI CAESAR DIVI AVG F AVGVS TVS, laureate head of Tiberius right / PONTIF MAXIM, Livia, as Pax, seated right, holding scepter and olive branch; chair with ornate legs, feet on footstool, single line below. RIC 29. Calicó 305a. Perfectly centered, well struck and fully lustrous. NGC Choice MS 5/5 - 5/5.

The son of Augustus' wife Livia by her previous marriage to a member of the aristocratic Claudian family, Tiberius Claudius Nero was born in 42 BC in the waning days of the Roman Republic. His path to supreme power was too circuitous to relate here, but upon the death of Augustus in AD 14, Tiberius was a weary 54-year-old who didn't truly want the job of emperor anymore. Nevertheless, Tiberius' first years as emperor went fairly smoothly, marred only by the death of the popular Germanicus in AD 19. Still, Tiberius longed to leave the hubbub of Rome behind. He attempted to retire in stages, giving more and more power to his unscrupulous Praetorian Prefect Sejanus, who plotted the arrests and murders of nearly the whole Julio-Claudian family. Heartsick and tired of intrigues, Tiberius retired permanently to the luxurious island retreat of Capri in AD 27, allowing Sejanus to run wild and destroy himself by overreaching. Tiberius died embittered and unloved in AD 37, leaving the succession to his deranged nephew Gaius 'Caligula,' perhaps as a cruel joke on the Roman people. It is unlikely he ever knew about the most momentous event of his reign, the ministry and crucifixion of Jesus Christ in Judea. Like Tiberius himself, his coinage was intensely conservative, with only a single precious metal type in use for almost the entirety of his 23-year reign. The reverse is commonly thought to depict his mother Livia in the guise of the goddess Pax, holding an olive branch and scepter.

Estimate: \$20,000-\$25,000

Starting Bid: \$18,000



Choice AU Claudius Aureus

32067 Claudius I (AD 41-54). AV aureus (18mm, 7.78 gm, 10h). Rome, AD 44-45. [TI] CLAVD · CAESAR · AVG · P · M · T · R · P · IIII, laureate head of Claudius right / PACI AVG VSTAE, Pax-Nemesis advancing right, holding caduceus in left hand pointing at snake and raising fold of drapery below chin. C 55. BMC 26. RIC 27. CBN 40. Calicó 366. Excellent portrait of Claudius in finest style. NGC Choice AU 4/5 - 4/5 Fine Style.



This gold aureus bears a wonderful portrait of Claudius, fourth emperor of the Julio-Claudian dynasty. Son of the great general Drusus and Antonia, niece of the emperor Augustus, Tiberius Claudius Drusus seemed well-positioned when he was born in 10 BC. But a serious childhood illness left him with a limp, a stammer, and other uncouth qualities that made him the black sheep of the Julio-Claudian dynasty. While these problems barred him from a political career, such exclusion also granted him immunity from the family's murderous intrigues. Upon Caligula's assassination in January, AD 41, Claudius was the sole surviving Julio-Claudian male and, when members of the Praetorian Guard found him cowering behind a curtain in the palace, they immediately acclaimed him as Emperor. Claudius astutely awarded the Praetorians a substantial bonus, and with 10,000 heavily armed soldiers backing him, he easily forced the Senate to accept him as the next princeps. Once installed, Claudius surprised everyone by ruling with intelligence and moderation. In AD 43, he ordered the invasion and annexation of Britain, the first major addition of territory to the Empire since the days of Augustus. He chose provincial governors carefully and managed foreign relations with considerable skill. He erred only in his obsession with detail, his reliance on freedmen and cronies, and his atrocious taste in women. Messalina, his promiscuous third wife, ran wild as Empress and nearly brought down his regime with a sex-crazed conspiracy in AD 48. His next wife, Agrippina the Younger, used her wiles to enhance her own power and advance Nero, her son by a previous marriage, in the succession arrangements. This done, she fed Claudius a dish of poisoned mushrooms in October, AD 54 and brought his 13-year reign to an end. Despite many missteps and his unsavory demise, Claudius had been a fairly successful ruler and his regime set a pattern for the Flavians and the reigns that followed.

Estimate: \$30,000-\$35,000

Starting Bid: \$25,000



Medallic Sestertius

32068 Claudius (AD 41-54). Orichalcum sestertius (36mm, 29.90 gm, 7h). Rome, AD 50-54. TI · CLAVDIVS · CAESAR · AVG · P M · TR · P · IMP P · P, laureate head of Claudius right / SPES AVGVSTA, Spes walking left, holding flower in right hand and lifting hem of stola with left, S C in exergue. RIC 115. BMCRE 192. BN 216. Lovely natural dark green-brown patina with no significant tooling or smoothing, struck on an exceptionally broad flan. NGC Choice AU 5/5 - 4/5.

Estimate: \$7,000-\$9,000

Starting Bid: \$6,000



Rare Divus Vespasian Aureus

32069 Divus Vespasian (died AD 79). AV aureus (21mm, 7.10 gm, 5h). Rome, under Titus, AD 80-81. DIVVS AVGVSTVS VESPASIANVS, laureate head of Vespasian right / Quadriga proceeding left, with temple as car (tensa) surmounted by two Victories, EX S C in exergue, dotted border. RIC 360 (R2). BMCRE (Titus) 118. Calicó 629. Very rare type! NGC VF 5/5 - 3/5.

Estimate: \$6,000-\$8,000

Starting Bid: \$4,250



Titus, Blessed By Fortune

32070 Titus, as Caesar (AD 69-79). AV aureus (20mm, 7.24 gm, 6h). Rome, AD 74. T CAESAR IMP VESP, laureate head of Titus right / PONTIF TR POT, Fortuna standing left on garlanded base, holding rudder in right hand and cornucopia cradled in left arm. RIC (Vespasian) 696. BMCRE (Vespasian) 153. CBN (Vespasian) 127 Calicó 751a. Struck on a broad planchet from fresh dies of fine style. NGC Choice XF★ 5/5 - 5/5, Fine Style.

Flavius Titus Vespasianus was born in AD 41 in a disreputable quarter of Rome and seemed marked out for the life of an upper middle-class civil servant in the mold of his father. Fortune decreed otherwise. Vespasian won glory as a general during Claudius' invasion of Britain in AD 43, and Titus had the honor of being raised and educated at court. He grew into an intelligent, handsome, and charming young man and distinguished himself as a military tribune in Britain and Germany before becoming his father's second in command for the Judean campaign of AD 66-69. When Nero's regime collapsed in Rome and a free-for-all erupted for the throne, Vespasian was declared Emperor by his legions and set about securing power. Titus took over direction of the Judean war, which culminated in the storming of Jerusalem in AD 70. Returning to Rome, Titus was granted a stupendous triumph and was made Praetorian Prefect, where he was utterly ruthless in protecting his father's regime. He also kept his younger brother Domitian on a tight leash, deepening their sibling rivalry. His high-profile love affair with the Jewish princess Berenice scandalized Rome and led to comparisons with Mark Antony and Cleopatra. When Vespasian died in AD 79 and Titus was proclaimed emperor, many feared he would be another Nero or Caligula, but he soon emerged as an uncommonly benevolent and conscientious ruler.

Estimate: \$10,000-\$14,000

Starting Bid: \$9,000



High Relief Hadrian

32071 Hadrian (AD 117-138). AV aureus (20mm, 6.91 gm, 6h). Rome, AD 122. IMP CAESAR TRAIAN HADRIANVS AVG, laureate and cuirassed bust of Hadrian right, viewed from front / P M TR P COS III, Jupiter enthroned left, holding thunderbolt in right hand and grounded vertical scepter in left. RIC II 64. BMCRE 107 variant (bust type). Calicó 1304 (S5). A lovely and problem-free example, struck in high relief, with attractive light reddish toning in fields. NGC AU 5/5 - 5/5.

This gold aureus was struck early in Hadrian's reign and its military-style portrait deliberately evokes his predecessor, Trajan. The reverse image of Jupiter bearing a thunderbolt likewise evokes the might and majesty of imperial rule.

Estimate: \$10,000-\$14,000

Starting Bid: \$5,000



Mythical Origins of Rome

32072 Hadrian (AD 117-138). AV aureus (21mm, 7.25 gm, 6h). Rome, AD 125-128. HADRIANVS AVGVSTVS, laureate head of Hadrian right / COS above she-wolf left, suckling twins Romulus and Remus, barred III in exergue RIC 193d. BMCRE 448. Calicó 1233a. An impressive aureus, with a handsome portrait and an evocative reverse recalling the foundational myth of Rome. NGC AU★ 5/5 - 5/5, Fine Style.

The refined, almost godlike obverse portrait of Hadrian, coupled with the reverse depicting Romulus and Remus being suckled by a she-wolf, are part of a mid-reign "image makeover" presenting Hadrian as founder of a new, unified Roman Empire. There is some truth behind the propaganda, for the reign of Publius Aelius Hadrianus did much to transform the Roman Empire into a true commonwealth of nations. Hadrian was born in AD 76 of Romano-Spanish stock, related through his mother to the future Emperor Trajan, who took him into his household. Hadrian seemed marked out for the succession, but he was not formally adopted until Trajan lay on his deathbed in August, AD 117. Hadrian abandoned many of Trajan's over-ambitious conquests and engaged in a policy of peace abroad and reform at home. He spent most of his 21-year reign traveling, visiting every province of the Roman Empire. His building projects were many and long-lasting, including Hadrian's Wall in northern Britain and the Pantheon in Rome. Under his patronage, Roman art and sculpture reached its creative peak. Yet all was not tranquil: a serious revolt in Judaea in AD 132 darkened Hadrian's waning years. His relations with the Senate were rocky; executions towards the end of his reign to ensure his succession arrangements meant that Hadrian died in January, AD 138 "hated by all," according to one biographer. The judgment of history has been far different, ranking him among Rome's greatest rulers.

Estimate: \$14,000-\$18,000

Starting Bid: \$7,000



Equestrian Pose

32073 Hadrian (AD 117-138). AV aureus (21mm, 7.23 gm, 7h). Rome, AD 125-128. HADRIANVS AVGVSTVS, laureate head of Hadrian right, slight drapery on left shoulder / COS III, Hadrian on horseback right, raising right hand, horse's right foreleg raised. RIC 186. Strack 146. Calicó 1215a. BMC 430-2. With a splendid, large head of Hadrian in exceptional style. Faint graffito under horse. NGC XF 5/5 - 3/5, Fine Style, light graffito.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Wonderful Early Sabina Portrait

32074 Sabina, wife of Hadrian (Augusta, AD 128-136). AV aureus (21mm, 7.23 gm, 6h). Rome, AD 128. SABINA AVGVSTA IMP HADRIANI AVG P P, draped bust of Sabina right, hair plaited and coiled atop head in elaborate coiffure / No legend, Ceres seated left on basket, holding ears of corn and torch. RIC 416. BMCRE 893. Cohen 93. Calicó 1423 (R3). Very rare first issue as Augusta. With a superb portrait and an elegant anepigraphic reverse. NGC AU★ 5/5 - 5/5, Fine Style.

Vibia Sabina was the daughter of L. Vibius Sabinus and Salonia Matidia, the favorite niece of the childless emperor Trajan. Sabina married the 24-year-old Hadrian in AD 100, marking him out as the likely successor to the throne, although his position was never formalized until just before Trajan's death in AD 117. Hadrian and Sabina's 36-year marriage remained childless and the union appears to have been coldly cordial at best, although the royal couple kept up appearances and there was never talk of divorce or formal separation. Sabina was not formally named Augusta, or Empress, until AD 128, perhaps to coincide with Hadrian receiving the title of Pater Patriae from the Senate. This attractive aureus, issued to mark the occasion of her elevation, shows her still wearing the elaborate, coiled and piled-up coiffure favored by the women of Trajan's court, mainly her mother Matidia and Trajan's sister Marciana.

Estimate: \$18,000-\$24,000

Starting Bid: \$9,000



Sabina's New Hairstyle

32075 Sabina, wife of Hadrian (Augusta, AD 128-136/7). AV aureus (20mm, 6.69 gm, 7h). Rome, AD 129-136. SABINA AVGVSTA, diademed and draped bust of Sabina right, hair in long plait behind neck and piled up on forehead / IVNONI REGINAE, Juno standing left, veiled, holding patera in right hand and long scepter in left, peacock at her feet, standing left and looking back. RIC (Hadrian) 394. BMCRE Hadrian 937 (these dies). Cohen 46. Calicó 1435 (R1). Rare, with a charming portrait of this prim empress. NGC AU★ 5/5 - 5/5.

This later issue of Sabina depicts her with a more austere hairstyle, in keeping with the Augustan imagery adopted by Hadrian as the regime entered its second decade. Though their marital relations remained strained, Sabina accompanied Hadrian on many of his famous travels. Hadrian reportedly engaged in affairs with both sexes, but he frowned on Sabina's extramarital friendships. In AD 122 he dismissed two courtiers for being overly familiar with her. One of these was the historian Suetonius, author of The Twelve Caesars; his loss of access to the imperial archives is detectable in his later biographies. Sabina's close friend, the poetess Julia Balbilla, accompanied the royal couple to Egypt in AD 130, where she recorded their presence by inscribing five stanzas on the Colossi of Memnon in Thebes. Both Sabina and Balbilla were thus probably present when Hadrian's boy lover, Antinous, drowned in the Nile, plunging the emperor into extravagant grief. The tragedy seemed to kill Hadrian's wanderlust, and he and Sabina returned to their lavish villa in Tivoli, where they spent most of their remaining days. Sabina died late in AD 136 or early the following year, probably of natural causes (although there were inevitable rumors of poisoning and forced suicide), and Hadrian, perhaps reluctantly, ordered her deification.

Estimate: \$14,000-\$18,000

Starting Bid: \$7,000



Mint State Antoninus

32076 Antoninus Pius (AD 138-161). AV aureus (20mm, 6.93 gm, 6h). Rome, AD 155-156. ANTONINVS AVG PIVS P P IMP II, laureate head of Antoninus right / TR POT XIX COS IIII, Antoninus standing left, togate, holding globe in right hand, scroll in left. RIC 256. BMCRE 864. Cohen 995. Calicò 1673 (S4). Minor earthen deposits, otherwise crisply struck on a round flan from fresh dies, with considerable luster. NGC MS 5/5 - 4/5, Fine Style.

Unlike the restless Hadrian, Antoninus Pius never left Italy and was content to rule from Rome. Stability and equanimity were his watchwords, and his policies kept the Empire on an even keel for 24 years. He put no one to death, friend or foe. Only minor flare-ups in northern Britain and north Africa disturbed the general peace. The frontiers were maintained and defended, with his decision to build a new wall in Britain 80 miles north of the Hadrian's Wall the only instance of imperial expansion. He carefully groomed Marcus Aurelius as his successor, but neglected to provide him any military training. In fact the mild, civilian character of his reign may have unwittingly allowed storm clouds to gather and strengthen both within and beyond the frontiers. Nevertheless, later generations viewed Antoninus as the perfect emperor; and the tranquility of his reign took on the sheen of a lost golden age.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



Handsome Portrait

32077 Antoninus Pius (AD 138-161). AV aureus (21mm, 7.30 gm, 6h). Rome, AD 148-149. ANTONINVS AVG PIVS P P TR P XII, laureate head of Antoninus right / COS IIII, Aequitas standing left, holding balance scale in right hand and cornucopia cradled in left arm. RIC 177d. BMCRE 649. Calicò 1502a. Struck in high relief from dies of fine style, with a handsome and distinguished portrait of this serene emperor. NGC Choice AU 5/5 - 5/5, Fine Style.

This splendid gold aureus was struck in AD 148-149, a significant year that saw celebrations for the 900th anniversary of Rome's founding. The reverse figure of Aequitas holding the scales of justice perfectly characterizes the reign of this wise, just and clement emperor.

Estimate: \$9,000-\$12,000

Starting Bid: \$4,500



The Beloved Faustina Senior

32078 Diva Faustina Senior, deified wife of Antoninus Pius (died AD 141). AV aureus (21mm, 7.26 gm, 7h). Rome, AD 141-161. DIVA FAV-STINA, draped bust of Faustina left, hair coiled atop head / AV-GV-S-TA, Fortuna standing facing, head left, holding patera in right hand and rudder set on globe in left. RIC —. BMCRE —. Cohen —. Calicó 1215a (R2) (same dies as illustrated example). Apparently a very rare variety with bust left, unrecorded in most references, in an exceptional state of preservation. NGC Choice AU★, 5/5 - 5/5, Fine Style.

Annica Galeria Faustina was born into an aristocratic Roman senatorial family of Spanish descent. Her uncle was the Emperor Hadrian. In about AD 115, she married Titus Fulvius Antoninus, a respected Senator, and through her connections he became a close advisor to Hadrian. Antoninus eventually succeeded to the throne in AD 138 and Faustina was acclaimed as Augusta, or Empress. Antoninus honored her extensively on the coinage and her vivacity, fashion sense and compassion for the poor made her beloved by the masses. Her distinctive hairstyle, with a plait wrapped in a tight coil atop her head, was copied by women throughout the Empire. The couple had four children, two sons and two daughters; both male children died in infancy, but the daughters lived to adulthood and one, Faustina Junior, married Marcus Aurelius and became Augusta herself. Only two years into Antoninus' reign, Faustina died of an unknown illness. The grief-stricken Antoninus secured her deification and issued an immense coinage in her name, the largest for any Roman woman to that point. This magnificent aureus falls into the posthumous series.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



32079 Diva Faustina Senior, deified wife of Antoninus Pius (died AD 141). AV aureus (21mm, 6.99 gm, 7h). Rome, AD 141-161. DIVA FAV-STINA, draped bust of Faustina left, hair coiled atop head / AV-GV-S-TA, Fortuna standing facing, head left, holding patera in right hand and rudder set on globe in left. RIC —. BMCRE —. Cohen —. Calicó 1215a (R2) (same dies as illustrated example). Apparently a very rare variety with bust left, unrecorded in most references, in an exceptional state of preservation. NGC Choice AU★, 5/5 - 5/5, Fine Style.

Estimate: \$9,000-\$12,000

Starting Bid: \$4,500



32080 Diva Faustina Senior, deified wife of Antoninus Pius (died AD 141). AV aureus (21mm, 7.22 gm, 6h). Rome, AD 141-161. DIVA FAVSTINA, draped bust of Faustina right, hair coiled atop head / C-E-RES, Ceres standing left, holding two grain ears in right hand and long upright torch in left. RIC (Pius) 378a. BMCRE 459. Calicó 1772. A few minor surface deposits, otherwise struck on a broad flan and lustrous. NGC AU 5/5 - 4/5, Fine Style.

Estimate: \$8,000-\$11,000

Starting Bid: \$4,000



32081 Diva Faustina Senior, deified wife of Antoninus Pius (died AD 141). AV aureus (21mm, 6.90 gm, 6h). Rome, AD 141-161. DIVA - FAVSTINA, draped bust of Faustina right, hair coiled on top of head / AETER - NITAS, Fortuna standing facing, head left, holding patera in right hand and rudder. RIC (Pius) 349a. BMCRE 368. Calicó 1743. Minor deposits, otherwise well struck and pleasing. NGC AU 5/5 - 4/5.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Faustina As First Daughter

32082 Faustina Junior, daughter of Antoninus Pius (Augusta, AD 147-175). AV aureus (20mm, 6.53 gm, 6h). Rome, under Antoninus Pius (AD 147-161). FAVSTINA AVG PII FIL, draped bust of Faustina left, hair coiled at back of head and arranged in pin curls along brow line / CONCORDIA, dove standing right, wings closed. RIC (Antoninus) 503b-3. BMCRE 1090. Calicó 2051. A lovely piece with a attractive portrait of the young empress. Light reddish toning around devices. NGC AU 5/5 - 4/5, Fine Style.

Estimate: \$8,000-\$11,000

Starting Bid: \$4,000



Marcus Aurelius, Young Caesar

32083 Marcus Aurelius, as Caesar (AD 138-161). AV aureus (21mm, 6.66 gm, 6h). Rome, AD 151-152. AVRELIVS CAESAR ANTONINI AVG PII FIL. Bare head of bearded Marcus Aurelius left / TR POT VI COS II, Clementia standing left, holding patera in right hand and lifting hem of skirt with her left. RIC 456c. BMCRE 779. Calicó 1815. Struck in high relief from dies of fine style. NGC AU 5/5 - 5/5, Fine Style.

Marcus Aurelius was born in AD 121 into a patrician family of Spanish origin. Solemn and dutiful, Marcus was noticed by the Emperor Hadrian, who nicknamed him "Verissimus," or "most truthful one." In AD 138, as Hadrian's terminal illness worsened, he formally adopted Antoninus Pius as his successor; and he in turn adopted the 17-year-old Marcus Aurelius and Lucius Verus, the son of Aelius Caesar; thus securing the succession for another generation. Antoninus succeeded to the throne in July, AD 138 and raised Marcus to the rank of Caesar in AD 139. The young man took an increasingly important role in his adoptive father's government for the next 22 years. This aureus records Marcus's sixth year with the Tribunician power (AD 151-2) and shows him as a handsome man in his late 20s, with a head of loose curls and a fashionable "philosopher's beard."

Estimate: \$10,000-\$14,000

Starting Bid: \$5,000



Mars Advancing

32084 Marcus Aurelius, as Caesar (AD 139-161). AV aureus (20mm, 7.26 gm, 6h). Rome, AD 159-160. AVRELIVS CAESAR AVG PII FI, bareheaded and draped bust of Aurelius right / TR POT XIII COS II, Mars advancing right, nude save for helmet, holding spear pointing forward in right hand and trophy over left shoulder. RIC (Pius) 481c. Strack 373. Calicó 1976. BMCRE 695. Bold strike! NGC AU 5/5 - 4/5.

This and the following aureus record Marcus's 14th year with the Tribunician power (AD 159-160) and shows him entering his mid 30s. However, the reverse image of Mars striding off to war points to one shortcoming of his long apprenticeship in government: Antoninus failed to provide Marcus with an army posting that would have gained him much-needed military experience. Although Antoninus' reign was almost entirely peaceful, the gathering storm clouds portended future troubles of a type for which Marcus had no training.

Estimate: \$9,000-\$12,000
Starting Bid: \$4,500



32085 Marcus Aurelius, as Caesar (AD 139-161). AV aureus (20mm, 7.02 gm, 6h). Rome, AD 159-160. AVRELIVS CAES AVG PII FI, bare-headed and draped bust of Aurelius right / TR POT XIII COS II, Mars advancing right, nude save for helmet, holding spear pointing forward in right hand and trophy over left shoulder. RIC (Pius) —. Calicó 1975 (S5). Evidently a rare or very scarce variety, unlisted in RIC or BMCRE. A few minor surface deposits, otherwise sharply struck from crisp dies on a broad flan. NGC AU 5/5 - 4/5.

Estimate: \$10,000-\$14,000
Starting Bid: \$5,000



Aurelius As Augustus

32086 Marcus Aurelius (AD 161-180). AV aureus (20mm, 7.17 gm, 5h). Rome, AD 161. IMP CAES M AVREL ANTONINVS AVG, laureate head of Marcus right / CONCORDIAE AVGVSTOR TR P XV, togate figures of Marcus Aurelius (on right) and Lucius Verus facing one another, clasping right hands; COS III in exergue. RIC 10. Calicó 1822. Cohen 70. A pleasing specimen of this early issue of Aurelius as Augustus. Minor edge marks. NGC AU 5/5 - 4/5, Fine Style, edge filing.

Estimate: \$8,000-\$11,000
Starting Bid: \$4,000



Minty Marcus Aurelius

32087 Marcus Aurelius (AD 161-180). AV aureus (19mm, 7.06 gm, 6h). Rome, AD 163. · M · ANTONINVS AVG IMP II, bareheaded, draped, and cuirassed bust of Aurelius right / SALVTI AVGVSTORV TR P XVII around, Salus standing left, holding scepter and feeding out of patera snake coiled around and rising from altar to left, COS III in exergue. RIC III 75 BMCRE 228. Calicó 1913. A minty piece, struck in high relief on a round planchet and displaying perfect, unmarked surfaces. NGC Choice MS 5/5 - 5/5.

This reverse of this remarkably beautiful gold aureus depicts Salus, goddess of healing, and invokes her help in preserving the "health of the emperors." Marcus Aurelius was never in the best of health and his youthful letters to his mentor Fronto, serendipitously preserved in a medieval palimpsest, record his frequent complaints of chills, fevers, chest colds, and other varying illnesses. As emperor, the stresses of office were exacerbated by frequent bouts of gastric and respiratory trouble. He was fortunate, then, to have the services of Galen, the greatest physician of his age, who kept him going with a variety of treatments, all carefully recorded in his journals. Galen was also needed as a kind of minister of public health to fight the terrible plague, perhaps smallpox, that swept the classical world after AD 163, carrying off up to half the Roman Empire's population. In such an age, invocations for the health of the rulers and the general populace become increasingly common on the Roman coinage.

Estimate: \$30,000-\$40,000

Starting Bid: \$25,000



Exquisite Aurelius Aureus

32088 Marcus Aurelius (AD 161-180). AV aureus (21mm, 7.34 gm, 6h). Rome, AD 177-178. M • AVREL • ANTONINVS • AVG, laureate, draped and cuirassed bust of Marcus Aurelius right / TR P XXXII • IMP VIII COS III P P, Annona standing left, holding two ears of grain in right hand and cradling cornucopia in left, modius of grain to left, ship's stern to right. RIC 389. BMCRE 771. Cohen —. Calicó 2020a (this coin illustrated). An exquisite piece, with a superb portrait of the aged emperor. NGC MS★ 5/5 - 4/5.

Estimate: \$30,000-\$40,000

Starting Bid: \$25,000



Charming Empress

32089 Faustina Junior, wife of Marcus Aurelius (Augusta, AD 147-175). AV aureus (20mm, 6.60 gm, 6h). Rome under Marcus Aurelius, AD 161-176. FAVSTINA AVGVSTA, draped bust left / DIANA LVCIF, Diana Lucifera standing left, holding transverse torch in both hands. RIC (Marcus) 673. BMCRE 86. Calicó 2051. A charming bust, well-centered on a broad flan, with a hint of reddish toning around devices. NGC AU★ 5/5 - 5/5, Fine Style.

Estimate: \$8,000-\$11,000

Starting Bid: \$4,000



Stunning Gem MS Verus Aureus

32090 Lucius Verus (AD 161-169). AV aureus (20mm, 6.96 gm, 1h). Rome, March-December AD 161. IMP CAES L AVREL VERVS AVG, laureate head of Verus right / CONCORDIAE AVGVSTOR TR P, Marcus Aurelius and Lucius Verus standing facing each other, clasping hands; in exergue, COS II. RIC (Aurelius) 451. Cohen 45. BMC 32 note. Calicó 2112 (same dies). Rare variety. Needle-sharp strike and fabulous luster in fields. Endowed with the highest-possible NGC grade! NGC Gem MS 5/5 - 5/5.

Late in AD 136, the Emperor Hadrian adopted a handsome, but otherwise undistinguished aristocrat named Lucius Aurelius Commodus as his intended successor, giving him the name Aelius Caesar. The new heir already had a seven-year-old son, who received the name Lucius Verus, and the boy's place in the dynastic succession seemed secure. But Aelius died of consumption only 16 months later, forcing Hadrian to adopt as his replacement another, rather more qualified senator, Antoninus Pius. Antoninus in turn adopted Lucius Verus and another youth of a good Spanish family, Marcus Aurelius; it is widely assumed that he was following Hadrian's wishes that both young men eventually succeed to the throne. After Hadrian's death, however, Antoninus kept young Lucius in the background while he showed Marcus every preferment. Probably he sensed that Lucius, while handsome and charming, was something of a lightweight and that the sober Marcus was better suited to the burden of government. Nevertheless, when Antoninus died in March, AD 161, Marcus Aurelius insisted that the Senate also grant Lucius Verus the title of Augustus, for the first time giving the Empire two theoretically coequal rulers. Marcus also betrothed his daughter Lucilla to Lucius, further cementing their family ties. This stunning gold aureus was issued at the beginning of the historic joint reign, its reverse showing the two new emperors cordially clasping hands and bearing a legend celebrating the "harmony of our emperors."

Estimate: \$45,000-\$55,000

Starting Bid: \$35,000



Verus As Victor

32091 Lucius Verus (AD 161-169). AV aureus (20mm, 7.31 gm, 6h). Rome, December AD 163 - early 164. L VERVS AVG ARMENIACVS, laureate, draped and cuirassed bust of Verus right / TR P IIII IMP II COS II, Victory, half-draped, standing right, placing on a palm tree a shield inscribed VIC / AVG. RIC (Aurelius) 525. BMCRE (Aurelius) 296 note. Cohen —. Calicó 2177. Well struck from fresh dies and fully lustrous. NGC Choice MS 5/5 - 5/5, Fine Style.

When Antoninus Pius died in March, AD 161, Marcus Aurelius insisted that the Senate also grant his adoptive brother Lucius Verus the title of Augustus, for the first time giving the Empire two theoretically coequal rulers. It has been theorized that Marcus intended Verus to serve as the handsome “public face” of the government while he himself retained most of the actual duties. The arrangement was immediately put to the test in AD 162, when the Parthians attacked Rome’s eastern provinces. Lucius traveled eastward at the head of a large legionary task force to repulse the invasion and restore order. His generals served him well and the Parthians were quickly expelled from Armenia, winning Lucius the title Armeniacus. The following year, Roman forces counter-invaded and captured the Parthian capital of Ctesiphon, winning Lucius the title Parthicus Maximus. He received a hero’s welcome in Rome in AD 166 and basked in the glow of a triumph.

Estimate: \$35,000-\$45,000

Starting Bid: \$33,500



Scarce Verus Variety

32092 Lucius Verus (AD 161-169). AV aureus (20mm, 6.87 gm, 6h). Rome, AD 168. L VERVVS AVG ARM PARTH MAX, laureate bust of Verus right, wearing scale cuirass, viewed from behind / TR P VIII IMP COS III, Aequitas seated left, holding balance scale in right hand and cornucopia cradled in left arm. RIC —, cf. 594 (draped and cuirassed). BMCRE —. Cohen —. Calicó 2206 (S5) (Same dies). A very scarce variety, unlisted in most references. Sharp portrait in high relief. Minor edge filing, otherwise a lovely aureus, sharply struck in high relief, with significant luster. NGC Choice AU 5/5 - 3/5, Fine Style, edge filing.

Estimate: \$13,000-\$16,000

Starting Bid: \$6,500



Unimprovable Pertinax Denarius

32093 Pertinax (AD 193). AR denarius (19mm, 3.26 gm, 7h). Rome, January-March AD 193. IMP CAES P HELV - PERTIN AVG, laureate head of Pertinax right / AEQVIT AVG - TR P COS II, Aequitas standing left holding balance scales in right hand and cradling cornucopia in left arm. RIC 1 (R2). BMCRE 15. RSC 2. Rare, particularly in high grade. An unimprovable example, sharply struck from fresh dies and displaying no wear. Razor-sharp detail and outstanding metal quality. NGC Choice MS 5/5 - 5/5, Fine Style.

As the Senate's choice to replace the dissolute Commodus, the elderly Pertinax immediately launched into a program of reform intended to restore faith in the Roman Empire's government and finances. Among these was a reform of the silver coinage, which had been seriously debased under Commodus. The silver denarii issued by Pertinax show a marked increase in both weight and fineness over the last issues of Commodus. The portraiture was likewise of a high standard, showing the emperor as a distinguished and heavily bearded senior statesman. However it was not to last— Pertinax was slain by the Praetorians after a reign of less than three months, and the debasement of Rome's coinage soon resumed and accelerated.

Estimate: \$12,000-\$16,000

Starting Bid: \$10,000



Flashy Alexander Aureus

32094 Severus Alexander (AD 222-235). AV aureus (20mm, 5.77 gm, 7h). Rome, AD 230. IMP SEV ALE-XAND AVG, laureate head of Alexander right, slight drapery on left shoulder / P M TR P VIII COS III P P, Romulus, radiate, wearing tunic and sagum (military cloak), walking right, carrying spear and trophy. RIC 103. Calicó 3121 (same dies). A splendid aureus in an absolutely perfect state of preservation, with mirror-like fields. NGC Choice MS 5/5 - 5/5, Fine Style.

The type, depicting Romulus in military dress (or probably Alexander himself as Romulus), likely refers to preparations for war against the new Sasanid dynasty in Persia, which had launched aggressive attacks against Rome's eastern provinces.

Estimate: \$12,000-\$15,000

Starting Bid: \$10,000



Rare Philip II Aureus

32095 Philip II, as Caesar (AD 244-247). AV aureus (22mm, 4.26 gm, 6h). Rome, AD 244-246. M IVL PHILIPPVS CAES, bareheaded, draped bust of Philip II right / PRINCIPI IVVENT, Philip II in military dress, standing right, holding transverse spear in right hand and globe in left. RIC 216. Cohen 52. Calicó 3276 (R1). Very rare! Pierced in antiquity at 12:00 obverse, otherwise well struck and attractive, with considerable luster. NGC AU 5/5 - 1/5, pierced.

Born in AD 237, Marcus Julius Severus Philippus was seven years old when eponymous father, the emperor Philip I, had him proclaimed Caesar early in AD 244. Although the empire was beset with many troubles, the reign started off with some promise. Philip II accompanied his father on campaigns against the Quadi and Carpi on the Danube frontier in AD 245-7. When Philip I returned in triumph, his 10-year-old son was elevated to the rank of co-Augustus, and together they presided over the extravagant Saecular Games that marked Rome's 1,000th anniversary in AD 248. However, in the following months further turmoil on the frontiers led to a rash of attempted usurpations, the most serious by the general Trajan Decius, who then marched against Rome in mid-249. The two Philips gathered a legionary force and marched out to meet the usurper at Verona, but were defeated and slain in battle. Gold coins dating from the reign of the two Philips are exceptionally rare, due to the increasing scarcity of precious metals in the mid-third century. The beautiful aureus displays an exceptionally lifelike portrait of the young Caesar, then about eight or nine years of age. The piercing, done in antiquity, was probably done so the piece could be worn as a pendant, or perhaps strung on a loop with other aurei as a security measure.

Estimate: \$9,000-\$13,000

Starting Bid: \$4,500



Decius, Arch-Persecutor

32096 Trajan Decius (AD 249-251). AV aureus (18mm, 3.87 gm, 6h). Rome, AD 250-251. IMP C M Q TRAIANVS DECIVS AVG, laureate and cuirassed bust of Decius right / VBERITAS AVG, Uberitas standing left, holding pileus in right hand and cornucopia cradled in left arm. RIC —, cf. 28 (bust also draped). Cohen 104. Calicó 3299. An attractive piece with full, brilliant luster and none of the waviness often seen on aurei of Decius. NGC Choice MS 5/5 - 4/5.

Born on the Danubian frontier, Gaius Messius Quintus Decius rapidly rose to a series of important positions, including the governorships of Spain and Moesia Inferior. In AD 248-249, when the Emperor Philip I faced a series of revolts and usurpations, Decius convinced him not to abdicate. Philip instead placed Decius at the head of an army sent to the Danubian front to crush the usurper Pacatian and eject Gothic invaders. With these tasks accomplished by June of AD 249, Decius' soldiers proclaimed him emperor, much against his wishes (or so he claimed). His army defeated Philip in battle near Verona in September; the Senate enthusiastically approved his elevation and gave him the additional name of Trajan in honor of the great second-century emperor. Decius seems to have come to the throne with a ready-made agenda for the restoration of Rome's fading glory. He cracked down harshly on those he believed were undermining the ancient traditions of Rome. Christianity was particularly singled out, and thousands of Christians were forced to either make sacrifice to Rome's gods or face torture and execution. Renewed barbarian invasions late in AD 250 took his attention away from domestic affairs. Seeking a decisive battle, Decius pursued the fleeing Goths into the marshes of Abrittus and straight into an ambush. Decius and about half of his army perished in the debacle, the first time a Roman emperor had fallen to a foreign enemy. The Christians claimed it was God's revenge on an arch-persecutor. In any case, the catastrophe at Abrittus accelerated the Roman Empire's slide into anarchy.

Estimate: \$14,000-\$18,000

Starting Bid: \$12,000



Superb Tacitus Aureus

32097 Tacitus (AD 275-276). AV aureus (20mm, 4.55 gm, 12h). Serdica, October AD 275-July AD 276. IMP C M CL TACITVS P AVG, laureate, draped, and cuirassed bust of Tacitus right, viewed from front / ROMAE AE-TERNAE, Roma seated left on shield, holding Victory set on globe in outstretched right hand and spear in left, S C in exergue. RIC V —; RIC Online 3918. Calicó 4096a (Antiochia). Hunter 40. Minor scratch in reverse field, otherwise a spectacular example, with a needle-sharp strike and brilliant, mirror-like luster. NGC MS 5/5 - 3/5.

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The notoriously unreliable Historia Augusta claims that Marcus Claudius Tacitus, born around AD 200 in Umbria, was a descendant of the famous first-century Roman author P. Cornelius Tacitus, but most modern historians dismiss this as a fictional embellishment. The story of his accession, as recounted in the Historia Augusta, goes like this: After the murder of the Emperor Aurelian by a military cabal in mid-AD 275, the soldiers were so chastened by their own behavior that they asked the Senate to nominate the next emperor. Few senators were willing to stand for an office that had proven fatal to so many men in so short a time, so they threw the choice back to the Army, which once again deferred to the Senate. This back-and-forth supposedly went on for six months, until the Senate finally relented and elected Tacitus, a 75-year-old ex-consul with a personal fortune worth 280 million sesterces. In actuality, the “interregnum” probably lasted only a few weeks, during which Aurelian’s wife Severina was nominal head of state, and Tacitus, while an Italian with considerable wealth, likely had considerable military experience and was thus acceptable to the Army. Assuming the throne in October or November of AD 275, Tacitus spent a few weeks signing new laws into effect before hurrying to the Balkans to take charge of the huge field army Aurelian had assembled for his planned invasion of Persia. In the meantime, however, the Empire had suffered further attacks from the Goths and Heruli in Asia Minor, and Tacitus was forced to intercept the invaders in Cilicia. After inflicting a severe defeat on the barbarians, Tacitus abruptly died at Tyana in Cappadocia in June or July of AD 276. His reign had lasted only seven or eight months at most, and various historical sources give different causes of death, ranging from simple overexertion, to disease, to assassination by a faction displeased by the new taxes he had imposed.

Whatever his origins, Tacitus does appear to have been cut from a different bolt of cloth than the rough-hewn Danubian soldier-emperors who came before and after him. His coin portraits depict a portly man with a carefully combed and curled set of chin-whiskers, quite distinct from the military crew-cuts and stubbly beards of the lean Danubians. The reverse of this splendid gold aureus evokes “Eternal Rome,” a universal ideal that helped rally the Roman army in the empire’s darkest days.

Estimate: \$22,000-\$27,000

Starting Bid: \$20,000





Medallic Constantine II Solidus

32098 Constantine II (AD 337-340). AV solidus (23mm, 4.48 gm, 5h). Antioch, 8th officina, AD 337-338. CONSTAN-TINVS AVG, pearl-diademed, draped and cuirassed bust of Constantine II right, right shoulder raised, seen from front / VICTORIA AVGVSTORVM, Victory seated right on shield and cuirass, holding and inscribing large oval shield VOT XXX, Cupid standing before her supporting shield, SM ANH• in exergue. RIC VIII 14. Depeyrot 4/5. Rare! Minor field marks above head, otherwise an impressive strike on a broad, medallic flan, displaying considerable mint luster. NGC Choice AU★ 5/5 - 4/5.

When Constantine I the Great died in AD 337, his three surviving sons, Constantine II, Constans, and Constantius II, divided the empire between them. Despite his seniority, Constantine II emerged with only Britain, Gaul, Germany and Spain under his control, perhaps the poorest and least populous regions of the Empire. Incensed at this treatment, Constantine insisted on his own seniority and demanded more territory from his brothers, leading Constans and Constantius to form an alliance against him. A three-way conference in June of AD 338 failed to resolve their differences. In April of AD 340, Constantine launched an invasion of Italy while Constans was away in the Balkans. Expecting little or no resistance, Constantine must have been shocked when his army was ambushed by a strong force near Aquileia. During the skirmish, a chance arrow struck Constantine, killing the 24-year-old emperor. Constans' soldiers threw his body into a nearby river, but it was later retrieved and given an honorable burial.

Estimate: \$4,000-\$5,000
Starting Bid: \$2,000



Crisp Constans

32099 Constans (AD 337-350). AV solidus (21mm, 4.53 gm, 5h). Trier, AD 347-348. CONSTANS AVGVSTVS, pearl-diademed, draped and cuirassed bust of Constans right / VICTORIAE D D N N AVGG, two Victories standing facing holding between them a wreath inscribed VOT X/MVLT/XX in four lines; TR in exergue. RIC VIII 135. Depeyrot 6/3. Crisply struck from fresh dies and attractive. A couple minor surface spots, otherwise near-perfect. NGC MS★ 5/5 - 5/5.

Estimate: \$5,000-\$6,000
Starting Bid: \$2,500



Rare Valentinian Issue

32100 Valentinian I (AD 364-375). AV solidus (22mm, 4.44 gm, 12h). Antioch, AD 367-375. DN VALENTINI-ANVS PF AVG, rosette-diademed, draped and cuirassed bust of Valentinian right, bust seen from front / VICTORIA AVGUSTORVM, Victory seated right on cuirass, shield behind, holding in her lap and inscribing shield with VOT/X/MVL/XX, chi-rho in lower right filed, AN OBΘ in exergue. RIC IX 22b2 (R3). Cohen 49. Very rare reverse type. Well struck and attractive. NGC MS 5/5 - 4/5.

The last truly great Emperor of the West, Valentinian I was born in AD 321 to a Pannonian soldier of peasant stock. Following his father's past, he attained officer's rank and eventually won command of the elite Scholarian Guard. Upon the unexpected death of Jovian, the Roman army proclaimed Valentinian emperor on February 25, AD 364. Valentinian appointed his younger brother Valens co-emperor and placed him in charge of the East, while he himself took command of the more seriously threatened West. Valentinian made Milan his provisional capital but spent most of his time on the German frontier strengthening fortifications and battering barbarian tribes into submission. Though the Senatorial class deeply resented him, Valentinian possessed a firm understanding of administration as well as an appreciation for art and literature. He also followed a policy of religious tolerance. After eleven successful years of rule, Valentinian's temper got the better of him during an audience with several Germanic chieftains in November AD 375. When they failed to show him proper respect, the emperor flew into a rage and suffered an apoplectic stroke. His death proved a great tragedy for the Empire, as a man of his skill and energy might have averted the catastrophes that soon followed.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



Valens: Disaster at Adrianople

32101 Valens (AD 364-378). AV solidus (21mm, 4.53 gm, 6h). Nicomedia, AD 364. D N VALEN S P F AVG, pearl-diademed, draped, and cuirassed bust of Valens right / RESTITVTOR REIPVBLICAE, Valens, in military dress, standing facing, head right, holding labarum in right hand and Victory on globe in extended left; SMNC in exergue. RIC IX 2c (officina unlisted). Depeyrot 10/2. Very rare! Struck on a broad flan and possessing a nicely modeled portrait. NGC MS★ 5/5 - 4/5.

Born around AD 328, Flavius Julius Valens was the second son of Gratianus the Elder, a member of the Roman military aristocracy in Pannonia. He followed his brother, Valentinian, into the imperial Household Guard, but did not take well to soldiering and opted instead for a bureaucratic career. In February of AD 364, his life took an unexpected turn when the Emperor Jovian died and Valentinian was proclaimed emperor in his stead. Valentinian quickly decided the empire was too unwieldy for one man to rule and elevated Valens to the rank of joint emperor on March 28, AD 364, with Valentinian taking the more seriously threatened West while Valens ruled the seemingly stable East. Valens had a sullen, suspicious disposition, however, and his persecution of other imperial candidates brought about the rebellion of Procopius in AD 365-366, which was only put down with great difficulty. Seeking military glory, Valens invaded Visigothic territory in AD 367 and 369 and fought the Persians to a standstill in AD 376. In that same year, the Huns poured into eastern Europe and started a chain reaction that would shake the Empire to its foundations. Hard pressed by the Huns, the Goths petitioned Valens for entry and settlement within Roman territory. Seeing the hardy Goths as an answer to his military recruitment problems, Valens agreed, but the orderly migration quickly got out of control and greedy Roman merchants and bureaucrats began exploiting the immigrants, forcing them into open revolt. Under the leadership of their chieftain Fritigern, the Goths ravaged the Balkans and defeated the small Roman forces sent against them. Gathering a substantial field army, Valens moved to meet the Gothic host near Adrianople, Thrace, in AD 378. His unduly hasty attack, utilizing atrocious tactics, led to the most catastrophic Roman defeat since Cannae 600 years earlier. His position overwhelmed, Valens was killed in the fighting. His body was never identified among the more than 30,000 Roman corpses littering the battlefield.

Estimate: \$4,000-\$5,500

Starting Bid: \$3,200



Amazing Roman-Italian Aureus Bracelet

32102 ROMAN EMPIRE and 19th CENTURY ITALY: Gold Bracelet Set with Six Roman Aurei of the 1st-2nd Centuries AD A gold (21 carat, as per stamp) bracelet in faux classical style, assembled circa 1860s-1880s. Formed out of two thick cable chains held together by six circular gold mounts, each containing a Roman gold aureus, obverse portraits set outward. From left to right the six coins are:

- 1) Marcus Aurelius, ca. AD 162 (Rev: two Emperors, BMCRE 187).
- 2) Diva Faustina I, wife of Antoninus Pius, ca. 140-145 (Rev: Pietas, BMCRE 334).
- 3) Antoninus Pius, c. 148-149 (Rev: Aequitas, BMC 646).
- 4) Hadrian, c. 134-138 (Rev: Roma, RIC 265).
- 5) Trajan, c. 116 (Rev: Genius, BMC 545).
- 6) Nero, c. 65-66 (Rev: Salus, BMC 87).

Each circular mount flanked by gold cylinders, adorned with wire-decoration, that have been slid over the chain and then fixed. The entire bracelet is 20 cm long. The two outer mounts, with Marcus Aurelius and Nero, are fixed while the other four can move with the motions of the wearer.

For a similar bracelet by Castellani see Sotheby's New York, 20 October 1999 "Magnificent Jewels", lot 155. Minor use marks on the bracelet, but the coins are of unusually high quality for use in jewelry (ranging from good very fine to extremely fine). A lovely piece, a perfect example of the antique revival style of the 19th century.

Among the most famous jewelers who produced designs in antique style in Rome were Fortunato Pio Castellani (1794-1865) and Ernesto Pierret (1824-1870). This bracelet is of such high quality, and mounted with such fine coins, that it must have been produced by a firm of equally great importance. For the Castellani family, see S. Soros and S. Walker, *Castellani and Italian Archaeological Jewelry*, New Haven, 2004; for Castellani and Pierret, see Geoffrey C. Munn, *Castellani and Giuliano, Revivalist Jewellers of the Nineteenth Century*, London, 1984

Estimate: \$45,000-\$55,000

Starting Bid: \$40,000

BYZANTINE



Rare Leontius Variety

32103 Leontius (AD 695-698). AV solidus (20mm, 4.50 gm, 6h). Constantinople, 1st or 4th officina. D LEO-N PE AV, facing bust of Leontius, bearded and wearing crown with cross on circlet and lozenge-pattern loros, holding akakia in right hand and globus cruciger in left / VICTORIA AVÇI, cross potent set upon three steps; AΔ//CONOB. Sear 1331A. DOC —. MIB 3. An extremely rare variety, with a rather puzzling use of two letters where one is usually placed to indicate officina. Well struck from fresh dies, displaying needle-sharp detail and high luster in fields. NGC Choice MS 5/5 - 5/5.

Governor of the newly created Theme of Hellas in Greece, Leontius was proclaimed Emperor after the overthrow of Justinian II in AD 695. His first mistake was not executing his predecessor; instead he cut off Justinian's nose and banished him to the Crimea. With the Byzantines in turmoil, the Arabs went on the offensive in North Africa and captured Carthage in AD 698. The fleet Leontius sent to relieve the city instead rebelled and proclaimed its admiral Apsimar as Emperor. Leontius abdicated and was initially spared, but was murdered after Justinian II's return to power in AD 705. The coins of Leontius boast unusually realistic portraiture, portraying him as a portly man with a close-cropped beard.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



Youthful Christ Portrait

32104 Justinian II, second reign (AD 705-711), with Tiberius. AV solidus (20mm, 4.30 gm, 6h). Constantinople, AD 708-711. ὁΝ ΙηΣ ΧηS REX REGNANTIΩM, facing bust of Christ, with short beard and tight, curly hair, wearing pallium and colobium, raising right hand in benediction and holding book of Gospels in left arm, cross behind head / ὁΝ ΙVSTINIAN ΨS ET TIBERIVS P P A, crowned and draped facing busts of Justinian II, wearing short beard, and Tiberius, much smaller, each wearing chlamys and holding long cross potent between them. Sear 1414. DOC 2a. MIB 2a. Edges a bit trimmed, otherwise sharply struck, with crisp detail and mirror-like fields. NGC MS 4/5 - 4/5, clipped.

After a decade spent in exile, Justinian II regained the East Roman throne with Bulgarian help in AD 705 and immediately resumed his innovative coinage featuring an obverse portrait of Christ. The new sacred image, however, was distinctly different from the "classic" Christ of Justinian's first reign. Jesus is shown in a seemingly more youthful guise, with a head of tight, curly hair and a close-cropped beard, in place of the long tresses and medium-length beard on coins of the first reign. Various theories have been put forth to explain this abrupt change in iconography, but it remains mysterious. At any rate young, curly headed Christ proved a short-lived depiction. It would not be until the end of the iconoclastic era in the late 9th century AD that Christ would again be depicted on Byzantine coins, and the image would revert to the more traditional long-haired visage of Justinian II's first reign.

Estimate: \$4,500-\$5,500

Starting Bid: \$3,800



Incredible Byzantine Rarity

32105 Leo V, “the Armenian” (AD 813-820). AV solidus (21mm, 4.44 gm, 6h). Constantinople, AD 813. • LC-Oh BASILEŮ, facing bust of Leo, wearing crown with cross and chlamys (cloak) pinned at right shoulder with jeweled brooch, holding cross potent in right hand and akakia in left / • LC-Oh dC-SPOTIS * X, crowned facing bust, wearing short beard and loros, holding globus cruciger in right hand. Sear 1626. DOC 1. Füeg 1.A. One of the greatest rarities of the Byzantine series, likely the finest of approximately eight specimens known. NGC Gem MS★ 5/5 - 5/5.

From The Providence Collection

The Iconoclast Era was really a century-long civil war within Byzantine society that saw the great restorative work of iconoclast emperors such as Leo III, Constantine V and Leo VI undermined by the active antagonism of a large majority of the empire's population. The iconoclasts believed that veneration of sacred images, icons, was a form of idolatry prohibited by the scriptures; most Byzantines loved the images and made them central to their religious observance. Iconoclasm was strongest in the army, while icon veneration was popular among the laity. Leo V “the Armenian” launched the second wave of Iconoclast persecution after the interlude provided by the Empress Irene, who restored the icons during her five-year sole reign. As implied by his epithet, Leo was of Armenian descent and rose through army ranks to become Strategos (governor general) of the Anatolikon theme, which held the empire's most powerful army. Following a major military defeat, Leo forced the abdication of the ineffectual emperor Michael I Rhangabe and seized the throne for himself. With the Bulgarian Khan Krum laying siege to Constantinople, the situation was quite precarious, and Leo attempted to end the siege by having Krum assassinated during a parley. The stratagem failed, but Krum died soon thereafter and Leo led an attack on the leaderless Bulgarians that resulted in a great Byzantine victory and a 30-year peace treaty that brought the empire respite. This accomplished, Leo V began pursuing his ultimate goal — the restoration of iconoclasm. He forced out the iconodule Patriarch Nicephorus, confiscated church properties and exiled churchmen and abbots who resisted. The undercurrent of distrust this caused led to conspiracies against the regime, which he ruthlessly suppressed. One of his victims was the general Michael the Amorion, whom he imprisoned; Michael, however, had many supporters and they mounted a final and successful attempt on Leo's life during mass at the chapel of St. Stephen on Christmas Day, AD 820. Dressed as monks, they surrounded and cut down the emperor on the high altar. Michael was crowned as the new emperor with his legs still encased in manacles.

This spectacular gold solidus was struck in the first few weeks of his reign, before he appointed his son Constantine as co-emperor.

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



ARGENTINA



32106 La Rioja. Republic gold 8 Escudos 1832/1 RA-P AU Details (Repaired) NGC, KM21, Fr-2, Onza-1556. From a desirable issue, this massive “Sun-Face” type presents antiqued golden color with subtle tone that delicately clings to the legends. While the devices are nicely detailed throughout, the surfaces, which have been made more uniform, contain fewer than typical abrasions. In regards to the overdate—a topic of considerable debate—Jansen theorizes that there was only one reverse die for this issue and it features a small protrusion above and around the “2”; meaning, the die from 1831 was re-worked for the 1832 date. So, then it only follows that all coins that bear the date of 1832 are overdates. A classic gold issue struck during an era of fledgling republics, highly demanded at all levels and in all conditions.

Estimate: \$12,500-\$17,500

Starting Bid: \$6,250

AUSTRALIA



A Mint State Example of the
Iconic Adelaide Pound
Issued by the Government Assay Office

32107 South Australia. British Colony - Victoria gold Adelaide Pound 1852 MS62 NGC, KM2, Fr-3. Type II reverse. An attractive example of this extremely coveted, early Australian gold type, with full details and flashy mint bloom atop moderately marked surfaces. Despite the relatively high mintage of 25,000 for this issue, the surviving population is actually quite small, as the intrinsic value exceeded the face value shortly after their minting, which resulted in wide-spread melting. This coin, one of those survivors, is one of the few Mint State examples we have seen.

Estimate: \$25,000-\$35,000

Starting Bid: \$15,000



An Extreme Condition Rarity

32108 Victoria gold “St. George” Sovereign 1882-M MS66 NGC, Melbourne mint, KM7, S-3857B. A highly anomalous coin — of the over 10,000 Victoria Australian sovereigns to have been graded by NGC and PCGS to date, this is one of only four examples of all dates graded MS66; two of those happen to be the Young Head/St. George type, while two are the later Jubilee Head/St. George issue. Therefore, as one might expect from a coin at this elusive premium Gem level, the surfaces appear truly immaculate, with a sharply defined strike, few marks of any kind and beaming luster that illuminates the surfaces. For comparison’s sake, we note the sale of a PCGS MS66 Jubilee Head coin that realized \$22,325 in our January 2013 auction. We expect this piece, of the earlier and more popular Young Head type, to receive just as much, if not more bidder interest.

Estimate: \$12,000-\$14,000

Starting Bid: \$6,000



An Extremely Rare Sydney Mint Sovereign

32109 George V gold Sovereign 1923-S MS64 PCGS, Sydney mint, KM29, S-4003. An outstanding selection from the Sydney mint with exquisite, harvest-gold color that dazzles across fresh, satiny fields. Other than a few small ticks on the reverse motif which preclude a finer designation, this piece is seemingly free of any noteworthy blemishes. Currently among only two other certified examples in this top designation, absolutely desirable in this near-Gem quality.

According to Challis, the rarity of this issue lies not only in its exceptional preservation, nor in its low, original mintage of 416,000 pieces, but in the understanding that some 90 million Sovereigns were melted down and converted into bars for the Bank of England in the early 1930s, with a sizeable portion of those coming from the South African and Australian mints. Thus, it is believed that an extremely small group of specimens, perhaps no more than 25 pieces with this date and mint combination, were thought to have survived.

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



32110 George VI Lot of Four Certified Proof Coins 1951-PL,
1/2 Penny PR64 Red and Brown PCGS
Penny PR64 Red and Brown PCGS
3 Pence PR66 PCGS
6 Pence PR64 PCGS

London mint, KM42-45. A truly outstanding lot of conditionally-rare Proof coins from the penultimate year of George VI's reign. Starting with the 1/2 Penny denomination, this bronze beauty features a striated pattern of cinnamon and mahogany patina with underlying coppery iridescence that shows-off the coin's reflective properties. The Penny in this group is perhaps the most understated, with a combination of purplish and amber color that dapples the surfaces somewhat evenly in dramatic fashion. In studying the reverse under magnification, the presence of what appears to be a small eyelash exists just to the left of the Kangaroo's arm. Continuing on to the silver denominations, the 3 Pence offers fully-glossy surfaces from start to finish, with just a hint of champagne color lining the outer peripheries and two, minuscule obverse milk spots that most likely keep this selection from an even finer designation. Finally, the 6 Pence expresses subtly-toned surfaces that absolutely sparkle from every angle; a portrait that has just a hint of rub; and similar to its smaller counterpart, two minor milk spots that reside upon the obverse. While each coins is impressive individually, as a whole this lot is absolutely scarce and quite possibly unique. (Total: 4 coins)

Estimate: \$40,000-\$50,000

Starting Bid: \$40,000



**A Key Perth Mint Proof Set of Elizabeth II
Only 301 Sets Made!**

32111 Elizabeth II Certified 1/2 Penny and Penny Proof Set 1955,
Perth mint, KM-PS17 (49 & 56 for type). Struck at the Perth Mint with a mintage of only 301 sets, the result being extreme collector demand from those focusing on 20th century rarities. The 1/2 Penny (PR63 Red NGC) remains stunningly brilliant with full orange-red centers that show a touch of red tone at the edges. Past collector handling mixes with swirling die polish lines over both sides, but the eye-appeal remains rather pleasant for the issue. On the Penny (PR64 Red NGC), the color is fully even, again with natural die polish lines, but less noticeable handling. Together, just about the most pleasing set of this issue that we have seen. A rare offering indeed! (Total: 2 coins)

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

AUSTRIA



32112 Salzburg, Paris von Londron Taler 1628 MS65 NGC, KM110, Dav-3499. Beautiful iridescent toning with waves of blue and red throughout. The single highest graded example seen by either NGC or PCGS. Amazingly preserved- clearly this is a piece that has been kept in someone's coin cabinet for the vast majority of the last four centuries, where it was able to retain most of its original mint luster and gain its gorgeous toning. Struck to commemorate the Consecration of Salzburg Cathedral, with the obverse showing the facade of the Cathedral flanked by bishops, while the reverse depicts a group of bishops carrying a reliquary with angels below.

Estimate: \$5,000-\$6,000

Starting Bid: \$3,500



32113 Ferdinand III 2 Taler 1641/39 MS62 NGC Graz mint, KM876.1, Dav-A3186. Beautifully original toning with relatively high relief for a coin produced from roller dies. An interesting overdate, with a clear "39" ghost. As best we can tell, there have been just three examples of this type sold in the last decade. Of those, only one could possibly come close to the quality of the current specimen. That one, sold by the Czech auction house Aurea Numismatika in December 2013, while likely technically mint state, had a fairly significant area of striking weakness, thus lacking the same sort of eye appeal as the current coin. The Austrian double taler on offer here is very possibly the finest example of this type that one will encounter on the market for quite some time, and therefore this is an opportunity not to be missed.

Estimate: \$8,000-\$10,000

Starting Bid: \$6,000



32114 Leopold I Taler 1668 MS66 NGC, Hall mint, KM1238, Dav-3240. Featuring the youthful portrait of Emperor Leopold and crowned coat of arms, this broad and highly-impressive Crown delights with evenly-canvassed surfaces in a desirable shade of graphite gray. The design elements appear to be as crisp as the day they were struck—with each individual element fully raised and bold, and the fields are nearly pristine, an incredible feat for a coin of this size and age. An altogether outstanding selection, expertly-preserved, and currently the singular finest certified example of this date.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

32115 Franz Joseph I gold 100 Corona 1908 MS63 NGC, Kremnitz mint, KM2812, Fr-514. A wonderful example of this desirable gold issue, complete with sparkling, harvest-gold color and fields that express a significant amount of flash. The surfaces are free of any notable distractions—save for a few minor wisps and an isolated milk spot—while both the stately portrait of Franz Joseph and the pleasing “Lady in the Clouds” motif are illuminated by the surrounding radiance. A well-preserved, highly-collected type with endless appeal, choice in this select grade assignment.

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



32116 Franz Joseph I gold 100 Corona 1908 MS63 NGC, Kremnitz mint, KM2812, Fr-514. A voluminous selection bursting with fully-bodied mint luster and stellar design features. Struck to commemorate Franz Joseph's 60th Anniversary of Reign, this piece presents highly-attractive, mirrored fields that contain only a few, isolated grazes which are noted in the grade, but do little to detract from its overall strength. The reverse delivers equally handsome color and reflectivity, all of which support the beautifully-artistic "Lady in the Clouds" image. Undeniable in both preservation and appeal, this immense gold type is one of the coveted gold issues from the early 20th century, and this current example hits all the right marks.

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



32117 Franz Joseph I gold Proof 100 Corona 1908 PR63 Cameo NGC, Kremnitz mint, KM2812, Fr-514. This magnificent Proof features the high-relief portrait of Franz Joseph I atop deeply-mirrored fields that are free of the commonly seen surface abrasions found on this large gold type. In fact, the only perceived imperfection comes in two, faded spots near the Emperor's neck that disappear upon rotation, but are most likely what keep this piece from an even finer designation. The reverse, however, absolutely dazzles with the illustrious "Lady in the Clouds" motif—lightly frosted and fully-bold—surrounded by glossy, golden fields. A glorious example struck to commemorate the 60th Anniversary of Reign, equal in both technical quality and eye appeal.

Estimate: \$12,500-\$17,500

Starting Bid: \$6,250

AZORES



32118 Portuguese Colony Counterstamped 1200 Reis ND (1887)
MS63 NGC, KM-Unl. An unlisted type—quite possibly unique—featuring the crowned “GP” counterstamp on a Congo Free State 5 Francs. Per the March 31, 1887 decree regarding countermark coinage circulating throughout the Azores, all foreign coins were to be stamped with the crowned “GP” (Governo Protugues) countermark within a circle. Typically these stamps are found on host coins from Portugal or Brazil, and while there are a few other noted examples from additional host countries, it appears that this may be the first available issue struck upon a Congo Free State coin. The host itself (KM8.1) is a somewhat desirable issue on its own, featuring the bust of Leopold II with crowned arms supported by lions and surfaces that are for the most part pristine with champagne luster residing in the fields. The Azores stamp was struck directly over the King’s cheek, with the crown fully bold and the “GP” monogram only partially visible. An exciting example in all regards.

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000

BELGIAN CONGO



Gem Proof “Roi Des Belges” 5 Francs
A Likely Unique Presentation Piece

32119 Congo Free State - Leopold II “Roi Des Belges” Proof 5 Francs 1887 PR66 NGC, Brussels mint, KM8.2. Only 100 examples of this modified legend type were struck, with proofs being considered even rarer, and quite possibly unique, as our search has found no other modern sales of the type in proof grade. This coin however, unquestionably minted to proof standards, showcases prominent reflectivity, with the eye-pleasing addition of tone from presentation-case storage that has left olive-gold color in the fields and exceptional multicolored highlights surrounding most of the raised designs. Further, the strike was executed with evident care, producing raised wire rims on both sides and impressive sharpness on the letters and central motifs. Frost on the central design imparts a pleasing cameo effect and no noteworthy imperfections are found. Mention of this issue in the 1923 journal, *Revue Belge de Numismatique* (A Mahieu: “*Numismatique du Congo*”) alludes to the great importance of this piece, and given its long-heralded rarity, should solidify it as one of the most collectible crowns of Africa.

Estimate: \$35,000-\$40,000

Starting Bid: \$30,000

BELGIUM



32120 Leopold I 5 Francs 1832 Position B MS64 NGC, KM3.1. Position B. Incused lettered edge. An absolutely outstanding representative of the first crown struck by an independent Belgium. This sublime example presents lightly-reflective surfaces that contain an alluring mixture of champagne and amber color within the legends, framing the portrait of Leopold in a warm glow. The wholly pleasing design elements are resoundingly crisp, save for a bit of softness on the reverse wreath motif, and the faint presence of adjustment marks through the King's hair are barely noticeable to the unaided eye. This 5 Franc type has long been considered a significant piece of modern Belgian coinage, and this selection from 1832 is the first date in the series, boasting a relatively low mintage of just 37,000 pieces (which includes positions A and B). For a coin that is seldom encountered, and when it is it's typically seen in heavily circulated grades, this near-Gem offering is sure to elicit much excitement.

Estimate: \$7,000-\$8,000

Starting Bid: \$7,000

32121 Leopold I gold Proof 100 Francs 1853 PR62 Cameo NGC, Brussels mint, KM-XM3.1, Fr-409. Mintage: 482. A widely popular low-mintage type that was struck for, and distributed at, the wedding of the Dutch of Dutchess of Brabant. The present piece, a pleasing example of the type, exhibits highly reflective fields and frosted devices that result in pleasing contrast. Less hairlined than the grade often suggests, a couple arrent marks near the conjoined busts on the reverse surely prevented a finer designation.

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



BOHEMIA





Exceptional Work of Baroque Numismatic Art

32122 Ferdinand III gold 40 Ducat 1629 AU58 NGC, Prague mint, Fr-45 ("Rare"). 139.1 grams. FERDINANDVS • III • D : G : HVNG : BOHEMIAE • REX :, elaborately armored bust of Ferdinand III right, wearing the chain of the Order of the Golden Fleece; all within laurel wreath; D-S (Donat Stark, engraver) within the wreath on either side; 40 hand-punched into circle at base of wreath / ARCHIDVX - AVSTRIAE TE (ligate) C, crowned Bohemian coat of arms above the chain of the Order of the Golden Fleece; all within laurel wreath.

Heritage Auctions is proud and honored to present for sale this Ferdinand III 40 ducat. As much a work of Baroque art as there is in all of numismatics, this is a piece that goes beyond adjectives such as "impressive" and "important;" they simply do not do it justice. This is one of those rare items that lives in the gray area between "collectible coin" and "fine art." Indeed, weighing in at well over four solid troy ounces of gold, this piece was clearly not intended for circulation, but instead was a artifact of royalty, wealth or perhaps both - a presentation piece in the truest form. In fact, had this coin been linked directly to Emperor Ferdinand himself, passing directly through his care or ownership, we would not be in the least surprised.

The technical grade of AU58 assigned to it by NGC does not quite do it justice. While it is understandable considering a few scattered marks, and the few small areas of weak striking (which is to be expected for a piece of this size), one cannot reduce the appeal of this coin to just a single number. Being very possibly the only example in private hands, grade becomes an ancillary factor in determining its value. To find comparable results, one may in fact be as well served studying the auction archives of houses specializing in fine and decorative arts as much as those of coin companies. In the end, it is left to the market to decide its true worth.

In 1627, having already been elected King of Hungary two years earlier, Ferdinand III was elected King of Bohemia. He assumed command of the Imperial Army in 1634 and was crowned Holy Roman Emperor the next year following the death of his father Ferdinand II. Educated by Jesuits and born into the house of Habsburg, Ferdinand III became Emperor in the middle of the Thirty Years War and inherited the responsibility of defending both his Catholic beliefs and the political influence of his family, the former against Protestants within his empire and the later against France and the other great powers in Europe. While Ferdinand wished to end the war quickly, he was not able to negotiate peace terms until the Peace of Westphalia in 1648. Importantly, this treaty created a precedent for national self-determination in Europe, a concept which would be built on by Franklin D. Roosevelt, Winston Churchill, and leaders of the United Nations following the Second World War. Ferdinand married three times: his first wife was Archduchess Maria Anna of Spain, with whom he had six children; his second Archduchess Maria Leopoldine of Austria, with whom he had one child; and his third Eleonora Gonzaga, with whom he had four children. After his death, his son Leopold I succeeded him as both King of Bohemia and Holy Roman Emperor.

The Kingdom of Bohemia became a monarchy as early as the ninth century, and fell into Habsburg rule in 1526. While each new ruler was technically elected, the choice of the Holy Roman Emperor (or commonly, as in the case of Ferdinand III, the heir apparent to the Imperial throne) was usually a foregone conclusion. Therefore, when in 1618 officials of the Emperor were killed in what became known as the Defenestration of Prague (one of the key moments that incited the Thirty Years' War) and the Bohemian nobility elected a Protestant as their king rather than the Emperor, Ferdinand II moved swiftly to reclaim the throne of Bohemia. Once Ferdinand II regained control, he immediately minted coinage with his likeness to reassert his influence. His son Ferdinand III did the same a few years later when he was elected King of Bohemia, this coin being one of the most extraordinary examples of this effect.

From The Providence Collection

Estimate: \$600,000-\$800,000

Starting Bid: \$550,000

BOLIVIA



32123 Charles IV gold 4 Escudos 1792 PTS-PR AU50 PCGS, Potosi mint, KM80, Cal-243. Handsome for the assigned grade with substantial underlying luster, few surface marks and limited wear on the higher points. A transitional type minted in 1791-1792 between the laureated type of 1791 and the regular issues which were minted from 1793 onwards and featured a retouched, smaller bust of the king. Very rare in any grade – missing in the outstanding Eliasberg group – and one of the finest seen by the cataloger.

Ex. Caballero de las Yndias collection (Aureo 4/2009, lot 17)

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

32124 Ferdinand VII gold 8 Escudos 1823 PTS-PJ MS61 NGC, Potosi mint, KM91, Onza-1307. A lustrous coin, with the few expected handling marks at this designation level. A very scarce three-year type, conditionally rare and eminently desirable in this quality. Clearly superior to the AU58 specimen recently sold by us (Heritage 4/2015, lot 61038 for \$2,585) and currently tied with another specimen as the finest certified for the date by NGC.

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000

BRAZIL



32125 Joao V gold 1000 Reis 1726-M XF Details (Excessive Surface Hairlines) NGC, Minas Gerais mint, KM113, Russo-234, Gomes-92.03. A lovely example from this fleeting series struck at the Minas Gerais mint featuring subtly-toned golden surfaces. Wear across the design elements is fairly even and despite the details designation, the presence of hairlines is not overly noticeable, nor distracting. In fact, it is not uncommon for this issue to suffer from heavier wear or handling. An altogether solid representative of this rare type, highly-collectible as such.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

32126 Joao V gold 6400 Reis 1748-R MS62 NGC, Rio de Janeiro mint, KM149, Russo-223. A sublime specimen featuring the well-defined portrait of Joao V with fully-lustrous surfaces that glisten with radiant, golden color. Light handling in the way of micro-abrasions and slight obverse discoloration to the left of the King and upon his cheek are well within the confines of the assigned grade; however, they most likely preclude a finer designation. Even so, this is a conditionally rare offering, currently the top-graded certified example of this date, and decidedly worthy of such a distinction.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



A Key Rarity of Joao V

32127 Joao V gold 10000 Reis 1724-M AU58 NGC, Vila Rica mint, KM116 ("rare"), Russo-244. The undisputed key issue for this type, and a classic rarity as a result, with a strike that reaches impressive fullness, while full luster creates a dazzling effect in the fields. Visually compelling color only adds to the eye-appeal. Toned over both sides, reddish-orange blushes highlight the devices, with concentrations of color moving ever-so-slightly into the fields. Taking all into account, very likely the most attractive example of this date that we have had the pleasure to offer, with other elite examples in similar grade either lacking the beautiful tone seen on the present piece, or having some sort of as-made planchet imperfection that is more fate than fault. For the patient collector waiting for the "right" example to come along, we fully anticipate that the present coin will end that wait.

Estimate: \$45,000-\$55,000

Starting Bid: \$40,000



32128 Joao V gold 10000 Reis 1725-M AU55 NGC, Vila Rica mint, KM116, Russo-245. Attractive for the designation, with considerably lustrous surfaces, limited high-point friction defining the grade and mild non-distracting planchet adjustment marks mostly apparent on the obverse. A very scarce type, much in demand in this engaging preservation.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



32129 Joao V gold 10000 Reis 1726-M AU55 NGC, Vila Rica mint, KM116, Russo-245. The following date of this large and popular gold issue. A similarly appealing example, retaining considerable luster, only light high-point wear and few noticeable handling marks. Equally scarce and collectible in this engaging quality.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



Superior Strike for Type

32130 Joao V gold 12800 Reis 1729/8-R AU58 NGC, Rio de Janeiro Mint, KM140 (overdate unlisted), Russo-Unl. An impressive coin for the assigned grade, featuring strong luster and a sharp strike, with scant surface contact marks and very slight high-point friction per the grade. A scarcer overdate, unlisted in both KM and Russo, and a commanding type representative for this massive and popular gold issue, rare and most desirable in this engaging preservation.

Estimate: \$10,000-\$15,000

Starting Bid: \$10,000



Superb Dobra From Bahia Mint

32131 Joao V gold 12800 Reis (Dobra) 1730-B AU58 NGC, Bahia mint, KM141, Russo-101. Bahia mint “B” Dobras are undeniably one of the most coveted series in Luso-Brazilian numismatics. This noteworthy example features the 2nd shield motif and is often referred to as the “Sea Horse” type because of the ornamental detailing of the reverse shield. A bold specimen in all regards, with ambered surfaces that retain original luster and pleasing devices that are thoroughly-struck. Faint adjustment marks through the King’s hair extend towards the date; however, they are nicely camouflaged by the surrounding curls and trace evidence of circulation, while noted, is commensurate with the assigned grade. An altogether premium representative from this fleeting, three-year series.

Since gold was scarce in the Bahia region of Brazil, most of the 12800 Reis were struck at the Minas Gerais mint, and to a lesser extent, the Rio mint. Thus, Bahia mint Dobras are considered the rarest of this 12800 Reis type. Additionally, coins minted in Bahia were typically crude—both from the dies and because of the striking process—so acquiring a choice, problem-free example such as the present offering is an incredibly difficult feat.

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



32132 Joao V gold 12800 Reis 1732-M MS62 NGC, Vila Rica mint, KM139, Russo-288. An outstanding specimen showing rich, harvest-gold color that glows with much original mint bloom and evidence of light handling marked by the occasional die crack. The intricately detailed portrait of the Portuguese Sun King is impeccable, with each curl boldly defined. And, while the center of the reverse motif is somewhat softly-struck, the overall eye appeal of this selection remains intact. Highly-collectible at all levels, but especially in this near-Choice Mint State designation.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500

32133 Joao V gold 12800 Reis 1732-M AU58 NGC, Vila Rica mint, KM148, Russo-227. Reapplied edge variety (Serrilha de Liz). Highly lustrous, borderline Mint State with very slight high-point wear and limited handling marks, per the grade. The strike is sharp with nice detailing on the King's wig on the obverse and on the shield on the reverse. A most attractive representative of this massive and iconic gold issue, seldom seen and most desirable in this engaging preservation.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



A Key Date, Highly Desirable
in this Lofty Select Grade

32134 Joao V gold 20000 Reis 1724-M MS63 NGC, Vila Rica mint, KM117, Russo-248, Gomes-105.01. Choice Uncirculated with highly lustrous surfaces, few surface marks and sharply struck details. A most impressive specimen of the initial, key date of this massive and iconic colonial gold type, and a worthy candidate to represent the issue in a quality-seeking refined cabinet. An MS62 example of this date that we recently sold hammered at \$24,000 (Heritage 4/2015, lot 29404).

Estimate: \$30,000-\$40,000

Starting Bid: \$22,500



32135 Joao V gold 20000 Reis 1725-M MS63 NGC, Vila Rica mint, KM117, Russo-249. A significant coin displaying noticeably choice features along with a surprising amount of amber-tinged mint brilliance that clings to the devices. The fields are mostly free of any apparent imperfections, save for a few scattered ticks or haymarks and the obverse motif shows a bit of softness, although the details become increasingly bolder as they reach the peripheries. From a fleeting, four-year series this particular date is actually scarcer in a select Mint State classification than its 1726 counterpart, which is further confirmed by the NGC census report. An altogether massive gold issue, well-preserved, and with superior eye appeal.
Estimate: \$12,000-\$17,000
Starting Bid: \$6,000

32136 Joao V gold 20000 Reis 1725-M AU58 NGC, Vila Rica mint, KM117, Russo-249. Borderline Mint State with slight high-point friction evidence defining the grade and essentially full mint luster. An engaging representative of this massive and popular gold type, quite scarce and popular when approaching Mint state preservation.
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



Estimate: \$6,000-\$8,000
Starting Bid: \$3,000

Estimate: \$7,000-\$9,000
Starting Bid: \$3,500



32139 Pedro I gold 4000 Reis 1825-R MS63 NGC, Rio de Janeiro mint, KM369.1. The single finest graded example, boldly struck and retaining substantial mint bloom, while the light handling marks, rather trivial overall, are well within the confines of the assigned grade. A most charming example of this very scarce type, rare in this quality and with a now-legendary pedigree.

Ex. Eliasberg Collection
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500

Superb Eye Appeal

32140 Pedro II gold 10000 Reis 1842 MS63 NGC, KM457, Russo-623. Often referred to as the "Admiral" series, this selection features the impeccably-styled bust of Pedro II in his naval uniform. Most-likely an early strike of 1842, this piece displays surfaces that shine with reflective mint brilliance and devices that are as sharp as the day they were struck. While this entire issue is elusive—every date boasts an incredibly low mintage—the 1842 is no exception. In fact, at present time, this is the only-known certified specimen of this year. Conditionally rare and with unstoppable eye appeal, this is undoubtedly a unique opportunity for the advanced collector looking to acquire an example from this ephemeral issue.

Ex. RLM Collection
Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



32141 Pedro II gold 10000 (16000) Reis 1847 MS63 PCGS, Rio de Janeiro mint, KM457, Russo-627. Choice Uncirculated with sparkling full mint bloom that is most-unusual for this very scarce issue. The first of two dates for this type, struck under the decree that revalued the issue to 16,000 Reis from 10,000 Reis. We note a specimen graded AU53 by NGC, far from this "finest graded" example in terms of quality, hammered at \$2,600 in our 1/2014 signature Sale (lot 23107).

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

32142 Pedro II gold 10000 (16000) Reis 1848/7 MS62 NGC, Rio de Janeiro mint, KM457, Russo-628 (unlisted overdate). Lustrous Mint State with the present handling marks preventing a higher technical designation. A much scarcer date of this type, seldom encountered and very desirable in such fine preservation.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

BULGARIA



32143 Ferdinand I gold 100 Leva 1894-KB UNC Details (Surface Hairlines) NGC, Kremnitz mint, KM21. Despite the details assignment, this is an impressive one-year type featuring the head of Ferdinand I and ornately-crowned coat of arms. Minor handling and light hairlines are noted among the surfaces; however, the fields still exhibit a substantial amount of flash and both the obverse and reverse devices present noticeable boldness. With a mintage of just 2,500 pieces, this is an altogether handsome example that should not be overlooked.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

CANADA



Very Rare in this State of Preservation

32144 Victoria 5 Cents 1875-H Large Date MS62 PCGS, Heaton Mint, KM2. The strike is bold, and the surfaces lustrous with noticeable die-clashing on both sides a fine hairline scratch is visible on the obverse on close examination, just to the left of the C of CANADA. A conditionally extremely rare issue and no example has been certified finer than this piece by PCGS.

From The Kosowan Black Gold Collection

Estimate: \$18,000-\$22,000

Starting Bid: \$18,000



32145 Victoria 10 Cents 1858 First 8/5 AU58 PCGS, London mint, KM3. Undeniably struck from a single pair of dies, this nearly-Mint State selection features the beautifully-styled portrait of Victoria with only faint traces of friction upon the design elements. Both the obverse and reverse surfaces display pleasing, mauve-tinged color and a significant amount of original mint bloom still glistens throughout the fields. An altogether exciting example of this curious overdate, highly-collectible in this choice quality.

From The Kosowan Black Gold Collection

Estimate: \$10,000-\$12,000

Starting Bid: \$9,000



Among the Finest Known

32146 Victoria 10 Cents 1875-H MS64 ICCS, Heaton mint, KM3. Superbly struck, with near-flawless surfaces and argent-gray patina. A conditionally extremely rare issue and one of the more difficult Victoria 10 Cents to find in Choice condition. None have been certified finer.

From The Kosowan Black Gold Collection

Estimate: \$27,500-\$32,500

Starting Bid: \$26,000



A Series Key for Victorian 10 Cents

32147 Victoria 10 Cents 1884 MS64 PCGS, London mint, KM3. An important date from this 10 Cent series, the present offering displays frost-ed-white bloom with just a hint of champagne color intermixed. A few minor ticks upon the Queen's bust and within the reverse field are noted in the assigned grade, and while that does little to affect the overall appeal of this piece, it most-likely precludes a finer designation. Additionally, the 1884 year asserts an incredibly low mintage of just 150,000 pieces; and that, coupled with its unstoppable eye-appeal and original surfaces, make this conditional rarity a wonderful representative of the type.

From The Kosowan Black Gold Collection

Estimate: \$25,000-\$30,000

Starting Bid: \$25,000



32148 Victoria 10 Cents 1884 MS62 ICCS, London mint, KM3. Lustrous, and well struck, with a touch of golden toning. The strike is bold and the surfaces exhibit only a few minuscule marks. Ex. Belzberg Collection.

From The Kosowan Black Gold Collection

Estimate: \$10,000-\$12,000

Starting Bid: \$9,000



Rarely Encountered in Mint State

32149 Victoria 10 Cents 1889 MS62 PCGS, London mint, KM3. Another key date from the Victoria 10 Cent series, this visually alluring selection presents slate-gray surfaces delicately highlighted by subtle lavender and sapphire hues that reside within the outer peripheries. Micro-surface abrasions in the way of light ticks and wisps are noted in the assigned grade but ultimately preclude a finer designation. Even so, this is a highly-coveted Mint-State specimen.

While the SCWC reports a mintage of 600,000 pieces for this year, the exact number is actually unknown. Several theories come into play regarding its scarcity, including the possibility that only one die-pairing was used or that the mintage figure includes coins that were also dated 1888. Further research confirms that there are currently only handfuls of certified Mint State examples of this date by either NGC or PCGS. Regardless of the exact mintage, past auction records have shown that the availability of the 1889 in a true Uncirculated designation is still limited in the marketplace, which only adds to the appeal of this current offering.

From The Kosowan Black Gold Collection

Estimate: \$18,000-\$22,000

Starting Bid: \$18,000



32150 Victoria 10 Cents 1892 MS66 PCGS, London mint, KM3. A glowing selection that encompasses a variety of iridescent hues and surfaces that are unmistakably clear of any discernible imperfections. Both the obverse and reverse express watery patination in shades of honeydew, marine-blue, and rose that encircle the central devices and promote the boldly-struck portrait of Victoria. An altogether exciting and well-preserved example of the type with unending visual allure and a premium designation to match.

From The Kosowan Black Gold Collection

Estimate: \$6,000-\$8,000

Starting Bid: \$6,000



Exceptional Superb Gem 1858 20 Cent Piece The Only MS67 Certified

32151 Victoria 20 Cents 1858 MS67 ICCS, London mint, KM4. The highest circulating denomination from this Province of Canada period (1841-1867), and in all likelihood, the finest survivor extant for the type, with an impressively original melange of gold and bluish patina over dazzling surfaces. Close inspection with a loupe further confirms the overall Superb Gem quality, as marks are nearly entirely absent and only a trace of the typical central strike incompleteness is observed. The single finest graded coin at ICCS, PCGS or NGC - fully worthy of the finest cabinet of Canadian issues.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



32152 Victoria 25 Cents 1901 MS66 PCGS, London mint, KM5. Presenting full-bodied luster that leaps from the surfaces, this final year in the series features the impeccably-styled portrait of Queen Victoria. The boldness of this offering comes in two forms—first in its pristine quality and second in its dramatic color. Even under magnification, this coin does not disappoint. The fields are resoundingly clear of handling, with only a few, small ticks noted on the Queen's neck, and the devices are fully-rendered in crisp fashion, sitting high atop the surrounding expanse. Delicately highlighted by a spectrum of iridescent hues, this piece immediately draws you in with both vibrant and subtle shades of marine blue, mauve, and champagne. And, at present time this coin is among only four other examples in this top designation; however, the jewel-like tones of this example exceed any numerical quantification, and further promote the excellence of this specimen.

Ex. Landon Collection

Estimate: \$4,500-\$5,500

Starting Bid: \$2,200



32153 George V 25 Cents 1936-Dot MS65 PCGS, London mint, KM24a. Dot variety. A superb example of this type featuring the classic bust of George V with value and date surrounded by laurel wreaths, dot below. Noticeably lustrous, with surfaces that sparkle with silvery-gray mint bloom and fields that express only a limited amount of faint ticks which are essentially invisible to the unaided eye. An overall Gem that has been well-cared for throughout the years, scarce at this level of Mint State, and highly-coveted as such.

From The Kosowan Black Gold Collection

Estimate: \$7,000-\$8,000

Starting Bid: \$7,000



32154 Victoria 50 Cents 1900 MS64 PCGS, London mint, KM6. The penultimate date from the series presents an obverse with evenly-toned, steel-gray color and champagne iridescence that encircles the legends, providing a pleasing frame for the well-styled portrait of Victoria. The reverse, while complimentary in nature, differs significantly from its counterpart, expressing a stormy mixture of russet and graphite patina that clings to the devices and canvasses the entire side in dramatic fashion. Even to the unaided eye, the design elements appear bold and the fields remain clear of any discernible imperfections aside from a small series of ticks across the Queen's neck. A superb representative of this relatively short-lived issue, highly-collectible in this near-Gem designation.

Ex. Norweb Collection

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32155 George V 50 Cents 1932 MS65 ICCS, London mint, KM25a. A truly original specimen in all regards, this superb example features bright-white mint bloom that envelopes the design elements in satiny brilliance. Most notable as a key date in this George V 50 Cent series, the current offering earns its Gem status not only with its visual appeal, but also with its technical quality. Both the obverse and reverse devices are impeccably-struck with fully-raised centers and razor sharp edges, and the fields are resoundingly clear of any marks, save for the occasional wisp across the open expanses. Even so, one may argue that this coin is undergraded by ICCS when taking into account the above factors. An outstanding specimen, sure to elicit much excitement within the collector community of Canadian rarities.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



From The Kosowan Black Gold Collection

Starting Bid: \$8,500



Starting Bid: \$2,500



32158 New Brunswick. Victoria 5 Cents 1864 MS64 ICCS, London mint, KM7. Small 6 variety. Upon first glance, this selection—the final year of a two-year issue—expresses evenly-toned graphite gray color; however, when rotated, the surfaces brighten considerably, showcasing varying shades of peach and amber iridescence that dapples the legends and resides within the protected areas. Furthermore, noticeably raised detail is unmistakable throughout, and somewhat unusual for the type. A fantastic selection with immediate allure, extremely choice at this level of Mint State.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32159 Newfoundland. Victoria 5 Cents 1881 MS65 PCGS, London mint, KM2. This beautiful offering displays a mixture of iridescent peach, marine-blue, and lilac hues that effortlessly canvass the surfaces in a radiant watercolor-esque pattern. Of equal importance are the remarkably bold design elements that appear to soar above the surrounding patina. A sublime jewel in all regards, with further confirmation provided by its premium designation.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



32161 Charles III gold Escudo 1786 So-DA MS63 NGC, Santiago mint, KM, Cal-740. A handsome coin, choice Mint State with sharply defined features and strong mint luster. One of the finest seen of this very scarce issue, and currently the finest certified example of the type by NGC.

Ex. Norweb Collection (Spink America 3/1997, lot 98)

Estimate: \$3,000-\$4,000

108 To view full descriptions, enlargeable images and bid online, visit HA.com/3041



32162 Charles III gold 8 Escudos 1763 So-J AU58 NGC, Santiago mint, KM20, Onza-903. A most attractive coin for the assigned grade, borderline Mint State with little high-point friction evidence and substantially lustrous surfaces free of distracting handling marks. Currently the singled finest certified example of the date and with only a single coin certified in higher grade for the entire type by NGC. Rare and desirable in this engaging quality.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

32163 Ferdinand VII gold 4 Escudos 1816 So-FJ XF40 NGC, Santiago mint, KM77. A wholesome coin, with even wear on the higher points and free of distracting surface marks. Possibly the rarest date - with a reported mintage of 100 pieces - of this elusive type, no dates of which were represented in the Eliasberg collection. Rare in any grade and most collectible in this unflawed quality.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000





One of the World's Most Recognizable Crowns

32164 Republic “Coquimbo” Peso 1828-TH AU58 NGC, Coquimbo mint, KM88. Choice for the designation, essentially Mint State with very slight cabinet friction on the higher points defining the grade, very lustrous surfaces, fewer surface contact marks than expected for the assigned grade and gorgeous old cabinet toning. A superb and most attractive example of this iconic issue, arguably the most desirable silver crown on the entire Latin American Republican series.

As explained in Carlos Jara’s 2002 work (“Chile’s Coquimbo mint: a documented story”), three different issues of the 1 Peso denomination were issued by the Coquimbo mint, all dated 1828 and showing the “T. H.” initials of assayer / engraver Theodor Hagen. Only two of those types are currently known, a cruder type such as the example housed in the collection of the Banco Central de Chile, and a much finer one, such as the present coin. The latter variety is traditionally considered the more valuable one and also corresponds to the example currently housed in the British Museum, and pedigreed up to the 1850’s. The offering of the present choice and well-pedigreed piece allows the cataloguer for a thorough review of past published specimens in order to review the number of extant and available specimens of this iconic issue to the collector community. These are listed below:

- 1) The British Museum specimen, accessioned through the Bank of England in 1856. UNC.
- 2) José Toribio Medina: “Las Monedas Chilenas”, pp.CLXX, pieza No 73. No specimen is plated (only a line drawing), but he mentions 3 specimens: the Oscar Salbach piece (type 3), a coin sold in Valparaíso (Gonzalez specimen, type 3, see reference below), and “a piece in the possession of a distinguished lady from La Serena”.
- 3) Rafael Gonzalez specimen. Plated in p. 28 of his work “Colección Completa de Monedas de Chile” (Valparaíso, 1908). Same coin mentioned in Medina as “from Valparaíso” (see entry 2 of this list. Same coin as lot 20493 in Heritage 9/2009 sale and same as lot 23841 in Heritage 9/2011 sale. Now certified as XF45 NGC.
- 4) Rafael Gonzalez specimen. Plated in p. 28 of his work “Colección Completa de Monedas de Chile” (Valparaíso, 1908). Same coin mentioned in Medina as “from Valparaíso” (see entry 2 of this list. Same coin as lot 20493 in Heritage 9/2009 sale and same as lot 23841 in Heritage 9/2011 sale. Now certified as XF45 NGC.
- 5) Ulex collection specimen: lot. 3731 (no illustration) in Adolph Hess 5/1908 sale. The description says VF and this is probably the Peltzer specimen (same grade in catalog description, see below). AU-UNC.
- 6) Specimen plated as No. 8 on page 41 in Wayne Raymond, “The Silver Dollars of North and South America”. Sold as lot 1787 in Superior 8/1975 ANA sale, and later as lot 1334 in CNG 8/2014 sale (Lissner collection). Choice UNC.
- 7) The Newcomer collection specimen: lot 606 in J.C. Morgenthau & Co. 2/1935. Same coin as next entry. Later lot 432 in Hans Schulman/New Netherlands 4/1951, later lot 1004 in Goldbergs 5/2008 sale (Millenia collection). Choice UNC.
- 8) Peltzer collection specimen: lot 1012 in Glendining’s 6/1927 sale. Probably the Ulex piece. Same as Guttag collection specimen: # 1003^a in his catalog. Later sold by Abe Kossoff (ANA sale 8/1942, lot 961. AU-UNC.
- 9) Honorio Aguirre specimen: lot 754 in Adolph Hess HG 10/1961 sale. Later lot 849 in Renaissance Auctions 12/2000 auction, and lot 441 in Leu Numismatik 10/2003. AU-UNC. The present coin.
- 10) Private collection in USA : lot 1880 in Heritage 8/1990 sale, later lot 2326 in SBC 9/1991 sale. Small but distinctive obverse scratches, reverse rim off-center to left. AU-UNC.
- 11) Vargas collection specimen (Valparaíso, Chile). Handled by Carlos Jara. Sold as lot 20305 in Stacks Bowers 9/2011 sale. AU50 NGC.
- 12) Enrique Aguayo V. specimen. Ex Rony Almeida. Sold as lot 738 in Renaissance Auctions 12/2000 sale and later lot 9247 in Ponterio 8/2009 sale. Damaged XF.
- 13) Banco de Chile specimen. Gem UNC. Probably the finest extant. Choice UNC.

If the Ulex and Peltzer pieces are not the same coin, the total of confirmed examples of the “fine” Coquimbo 1828 Pesos would be of 14 pieces instead of 13. The previous census allows for the following conclusion: the present coin emerges as the third finest available to collectors, behind the Lissner (No. 6 in our census) and Millenia (No. 7 in our census) specimens, which sold respectively for \$90,000 and \$120,000 in their most recent sales. The present, handsomely presented piece boasts a pedigree of many celebrities in the Latin American numismatic field (ex- Canaparo, F. Craig, Karon). It will surely become a wonderful addition to any Latin American or World crown collection.

Estimate: \$50,000-\$70,000

Starting Bid: \$37,500

CHINA



32165 Republic of China. Sun Yat-sen Birds over Junk Dollar ND (1932) MS64+ PCGS, L&M-108, Kann-622, KM-Y344. A sublime example of this highly-coveted type featuring the bust of Sun Yat-sen and junk dividing value with three sea gulls above. Both the obverse and reverse present gleaming mint luster that peeks through the attractively mottled, mauve-tinged surfaces and design elements that are razor sharp due to an exacting strike. An altogether well-preserved offering that pleases from all angles, and one that is absolutely coveted in this near-Gem quality. Sold with Wayte Raymond sales ticket.

Estimate: \$5,500-\$6,500

Starting Bid: \$2,700

COLOMBIA



32166 Charles III gold 8 Escudos 1761/0 PN-J MS62 NGC, Popayan mint, KM38.2, cf. Onza-791. A spectacular example of this rarely-encountered overdate issue, struck during the reign of Charles III and featuring the bust of Ferdinand VI, with noticeably sharp central design elements that are crisply detailed and some softness noted within the outer peripheries. The overdate, while showing on a partial "0", is easily identifiable without magnification, and adds another layer of interest to this engaging selection. Fully golden surfaces retain a substantial amount of original luster and the fields contain minimal marks for the technical quality. Few examples of this overdate issue have been offered in the marketplace over the past several years, and population reports suggest that there are only a small number of certified examples of which to compare. Even so, this current offering holds the title for finest-known, in addition to being the only Mint State piece graded by either major service. A thoroughly charming specimen that is rare in both condition and availability, most alluring as such.

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



32167 Charles III gold 8 Escudos 1765 NR-JV AU53 NGC, Nuevo Reino mint, KM41, Onza-850. A well preserved coin with mild high-point friction, few surface marks and substantial underlying luster under the attractive old toning. A good type representative of this popular rat-nose issue, seldom seen and very desirable in this higher quality.

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

32168 Charles III gold 8 Escudos 1784 P-SF MS63 NGC, Popayan mint, KM50.2, Onza-820. A most attractive Choice Mint State with attractive old patina, highly lustrous surfaces and sharply struck details. Only scarce in circulated grades, this Popayan issue is much more elusive than its Nuevo Reino sibling in higher preservations. Currently the single finest certified example of the date and the second finest certified for the entire type by NGC. Conditionally very rare and desirable in this superb quality, an outstanding type coin that should elicit strong bidding attention.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



32169 Ferdinand VII gold 8 Escudos 1815 Pn-FR AU53 PCGS, Popayan mint, KM66.3, Onza-1290. Choice for the designation, with highly lustrous surfaces, few contact marks and only slight friction evidence on the higher points. The rarest date of this subtype featuring the "Pn" mintmark, seldom seen in any grade and very desirable in this charming quality.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

32170 Republic Peso 1863-POPAYAN F15 NGC, Popayan mint, KM139.2, Elizondo-53 (this coin). A wholesome coin, attractive for the designation with even wear, still sharp details and free of any distracting flaws. Extremely rare one-year type with 5 confirmed examples, of which this is the second finest, behind a XF45 NGC coin, and for which no Mint state coins exist, the Von-Schuckmann piece -a holed Good example being the norm rather than the exception. That aforementioned XF45 specimen hammered at \$14,500 as lot 2433 in Goldbergs 5/2008 sale, while the present example was considered special enough by noted author Carlos Elizondo as to warrant a plate in his classic reference "Eight Reales and Pesos of the New World". The key to complete the Colombian Republican crown type series, very rare and desirable in this unflawed preservation.

Estimate: \$8,000-\$10,000

Starting Bid: \$8,000

COSTA RICA



One of the Most Sought Types in the World
Seldom Available in Mint State

32171 Central American Republic gold 8 Escudos 1833 CR-F MS61
NGC, San Jose mint, KM17. Choice for the assigned grade, with highly lustrous surfaces, beautiful red-orange tone inside the sun's rays and only mild surface abrasions preventing a higher certification. The strike, rather important to the eye-appeal of this issue, makes a most favorable impression, with a fully detailed surface on the obverse and essentially entirely struck tree leaves on the reverse. A better date of this type, and one of the world's most popular and collectible gold issues; always sought in any grade and very rare and coveted in this Mint State designation. The cataloguer notes an AU50 NGC certified coin of this same date selling in last year's Heritage's ANA Signature Sale (Heritage 8/2014, lot 23196) for a hammer price of \$28,000. This handsomely preserved coin should fetch a healthy sum over that price.

Estimate: \$30,000-\$40,000

Starting Bid: \$22,000



32172 Central American Republic gold 8 Escudos 1833 CR-FAU50
ANACS, San Jose mint, KM17, Fr-1. Lightly cleaned and weakly struck at the base of the trunk, yet with little actual wear and thus uncommonly well preserved for this much rarer date. A most respectable type coin, certain to attract high interest from collectors of this elusive and beautifully designed series.

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



32173 Republic gold Specimen 1/2 Onza 1850 SP61 NGC, San Jose mint, KM100. An amazing representative of this popular type, featuring an impeccable strike with all details of the shield on the reverse clear and prooflike reflective surfaces as expected for the designation, with haphazard surface contact abrasions defining the technical grade. Together with the ex-Hammel/Lissner example (Stack's 9/1982, lot 400 and later CNG 8/2014, lot 1549), this coin represents the best specimen of the Costa Rica 1/2 Onza of 1850 in public hands (a similar coin to the present one is currently housed in the Smithsonian holdings). Both coins display similarly prooflike surfaces and general "specimen quality" appearance. Yet both coins also show differences: unlike the Lissner specimen, the present coin (similarly to the aforementioned Smithsonian specimen) shows a full strike on the reverse's shield, a semi-circled shaped die break at the bottom of the pedestal below "1821" on the obverse, and slightly more granularity on the dies, mostly visible on the Indian Liberty's back leg. These characteristics point to issues struck at two different times: one (the ex-Lissner coin) corresponds to an earlier die-state coupled with a less powerful minting press while the other (the present coin and the Smithsonian specimen) points to a later-die state coupled with a better minting press. Jara pointed out that the dies were indeed used for two different issues: in 1850 upon their receipt to strike a meager 522 coins, and then in 1857 and 1858 to strike 16267 pieces (a fairly large number by Costa Rican standards). It would seem logical to link the Lissner coin with the 1st issue (as one of the first strikes from the new dies) and the two other considered coins with the 2nd one. The aforementioned mintage figures also fit well with the fact that most surviving specimens of the Costa Rica 1/2 Onza 1850 show the die-break near the pedestal. This hardly changes the special status of the present coin and the Smithsonian coin as "special" or presentation examples, since their prooflike surfaces and full strike are never again encountered in among the surviving coins. The cataloguer thus now concludes that these two coins were probably struck as trial/presentation pieces at the start of the 1857 production run, probably to test the dies and equipment before launching the regular minting operation. For the mundane "regular" coins, the force of the mint press was eased, resulting in the ubiquitous weak strike found on surviving coins.

Arguably the best available example of the Costa Rica 1/2 Onza 1850 (due to the complete strike when compared with the Lissner coin), and as such, a coin of immense importance for the popular Central American series.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

CRETE



The Finest Known 1901 5 Drachmai of Crete
Considered Unique in this
Presentation "Specimen" Format!

32174 Prince George Specimen 5 Drachmai 1901 SP65 NGC, Paris mint, KM9. Deeply toned over on both sides in a full palette of rainbow colors, with mostly red and orange hue in the fields, and the infusion of greens and blues around most of the raised devices. After careful study is given to the surfaces, few marks are observed, especially for this typically poorly handled issue, and one sees all the qualities that make this presentation strike special. Reflective gleam in the fields, the result carefully prepared dies is noted, while the design shows unparalleled completeness, the central detail being clear and crisp and the peripheral lettering, dentils and rims rising confidently from the flat fields. The finest preserved example known in any form, and almost certainly unique as a specimen, likely having been produced for a dignitary, the mintmaster himself or as a mint sample. A logical "coin to target" for not only the advanced collector of Crete, but also for the specialist in unequalled world crowns.

Estimate: \$50,000-\$60,000

Starting Bid: \$42,500

CUBA



32175 Republic copper Pattern Peso 1898 SP58 PCGS, KM-PnB10. Reeded edge. An incredible Pattern, struck to Specimen qualifications, with mahogany and purplish color that effortlessly canvasses the glossy surfaces. The design elements are extremely pleasing, exhibiting only light friction among the highest points, while the fields and bust contain minor ticks along with an isolated wisps or two. This highly-engaging selection was designed by Philip Martiny—sculptor and pupil of Augustus Saint Gaudens—and struck by Gorham & Company.
Estimate: \$10,000-\$12,000
Starting Bid: \$5,000



32176 Republic gold Proof Peso 1916 PR66 Ultra Cameo NGC, Philadelphia mint, KM16, Fr-7. Gem Proof with sparkling surface quality and razor sharp strike. A minute carbon spot to the left of the truncation of the bust is mentioned for accuracy's sake. Among the finest known of this scarce and popular issue, and a fine companion piece for the following lot.
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



32177 Republic gold Proof 2 Pesos 1915 PR66 Cameo NGC, Philadelphia mint, KM17, Fr-6. Gem Proof with gleaming surfaces and essentially free of handling marks as expected for this lofty designation. The Cameo effect noted in the insert is especially appealing. From an original reported mintage of 100 pieces, a very scarce and popular issue, conditionally very rare and eminently desirable in this select quality. Currently tied with other four examples as the finest certified of the date by NGC and a better specimen would be indeed hard to imagine.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

CURACAO



32178 Dutch Colony - Willem I Proof Reaal (6 Stuivers) 1821 PR64 NGC, Utrecht mint, KM26.1. Variety with 4 acorns. A gorgeous Proof specimen featuring a crontwig crossed with a caduceus and denomination surrounded by a laurel and oak branch. Displaying fully-mirrored fields and lightly-frosted design elements, this small yet intriguing piece of re-form coinage glistens from every angle. The reverse expresses moments of darker tone and faint mottling is noticeable with the aid of magnification. According to the SCWC, in 1827 roughly 90% of this variety's original mintage was melted down and since there isn't a record for this issue in Proof, it is conceivable that this particular example may be unique.

John Quincy Adams was Secretary of State when this coin was minted, and thus it is quite probable that this piece was especially produced for him.

Ex. John Quincy Adams / Massachusetts Historical Society Collection

Estimate: \$10,000-\$12,000

Starting Bid: \$10,000

CYPRUS



- 32179 British Colony - George VI Five-Coin Proof Set 1938,**
 1/2 Piastre PR65 NGC
 Piastre PR65 NGC
 4-1/2 Piastres PR65 NGC
 9 Piastres PR66 NGC
 18 Piastres PR66 Cameo NGC

KM-PS7. This beautifully matched set features two copper-nickel and three silver denominations. Starting with the smallest coin, the 1/2 Piastre exhibits glossy, champagne surfaces with just a bit of marine-blue tone surrounding the legends. The Piastre, similar to its smaller counterpart, presents a striated pattern of sky-blue luster across the obverse and a evenly-toned golden reverse. With the first silver denomination, the 4-1/2 Piastres, we see a bit of russet mottling with hints of blue and lilac interspersed atop silvery-gray surfaces. The two remaining denominations—the 9 Piastres and 18 Piastres—present an equal amount of dappled patina in luminous amber and electric-blue that lightly dot the centers and more heavily coat the peripheries. In researching the population reports of these five coins, their excellence is further confirmed, as only a handful of like-graded pieces exist at present time. Furthermore, the 18 Piastres is currently the only certified example in a Proof Cameo designation by NGC. Thus it follows that while each individual piece is superior in both technical quality and visual allure, the true power of these pieces ultimately lies in their collection as a whole. (Total: 5 coins)

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000

DANISH WEST INDIES



- 32180 Danish Colony - Christian IX gold 10 Daler (50 Francs) 1904 (h)-GJP MS64 NGC, KM73.** Featuring the stately portrait of Christian IX along with an intricately-styled allegorical reverse motif, this beautiful one-year type asserts a small mintage of just 2,005 pieces. Of those that have been offered in the marketplace, many appear to be, at best, in the low stages of Mint State. Even so, those examples have brought significant premiums in relation to their grade. This present offering is by far one of the nicest business strikes we've handled, showcasing warm, harvest-gold surfaces that sparkle with original mint bloom, fields that contain very few handling marks, and design elements that are boldly struck. For the discerning collector looking to acquire a near-Gem example of this scarce issue, this well-preserved offering absolutely fits the bill.

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000

DENMARK



32181 Frederik III Speciedaler 1704 MS63 NGC, KM480.1, Dav-1288. A fully original Choice Mint State early speciedaler. This is a rare and desirable type, with fewer than a dozen examples having been auctioned off in the last 15 years. Beautiful cabinet tone with significant underlying luster, this is a coin that should appeal to both the Danish specialist as well as the general world crown collector. One small mark on the cheek of Frederik serves as a diagnostic for this piece, but it does not distract the eye. An all around lovely piece.

Estimate: \$10,000-\$12,000

Starting Bid: \$7,500

ECUADOR



32182 Republic 8 Reales 1846-GJ AU55 PCGS, Quito mint, KM32. Attractive for the designation with only light high-point wear, considerable mint luster and nice old cabinet toning concealing the few present handling marks. One of the classical rarities of the entire Latin American republican crown series with a scant mintage figure of only 1,386 pieces. Rare and eminently collectible in this charming preservation.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

FRANCE



32183 Republic gold 8 Escudos 1842-MV XF Details (Surface Hair-lines) NGC, Quito mint, KM23.2, Onza-1761. Rather sharply detailed with lustrous surfaces and cleaning evidence defining the grade. A popular and beautiful issue famously described in Herman Melville's Moby Dick, very scarce in any grade and quite collectible in this detailed presentation despite the noted defects.

Estimate: \$5,000-\$7,000

Starting Bid: \$5,000



Bold Charlemagne Denier

32184 Carolingian. Charlemagne (768-814) Denier ND (771-793) AU53 NGC, Melle mint, MEC-728, MG-268, Dep-605. CARO • LVS, name arranged in two lines with pellet between / MEPOLOS, letters arranged in circle around a sunburst. Crisply struck and perfectly centered, with dark toning in and around the letters. An intriguing and seldom seen variety, particularly in high grade.

Estimate: \$4,000-\$5,000

Starting Bid: \$3,000



32185 Philippe IV (1285-1314) gold Agnel d'or ND AU58 NGC. Fr-258. + AGn · DI QVI TOLL · PECAT MV'DI · MISCRERE · nOB, Agnus Dei (Lamb of God) left, head right, before a standard with banner; PH | REX in exergue / + XPC ° VInCIT ° XPC ° REGnAT ° XPC ° IMPERAT, cross fleury with rosette in quadrilobe; lis in quarters and spandrels. An attractive specimen, cleanly struck on a broad, round flan and blessed with warm, reddish toning in the fields to accentuate the crisp devices.

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

32186 Jean II le Bon (1350-64) gold Mouton d'or ND MS64 NGC, from 17 January 1355, Fr-280, Duplessy-291. + AGn o DEI o QVI o TOLL' o PCCA o MVDI o MISCRERE o nOB, nimbate Agnus Dei left, head right, a long cross with banner behind; all within a tressure broken by IOh' REX in the exergue / + XP'C : VInCIT : XP'C : REGnAT : XP'C : IMPERAT, cross fleury with lis in angles; all within a quadrilobe with lis in spandrels. A tad weak in the center, but overall nicely struck on a broad flan, with none of the often-seen doubling evident. Pleasing matte surfaces. One of the highest grade examples of this attractive and evocative type we have encountered.

Estimate: \$6,000-\$8,000

Starting Bid: \$5,000



A Stunning Gold Leopard of the Black Prince

32187 Aquitaine. Edward (The Black Prince) gold Leopard d'Or ND (1327-77) AU55 NGC, Fr-11, Elias 39a. Uncertain mint, circa 1357-1360. + CD : PmO : GnS : [AnGLI]C : P'nCPS : AQVITNIC, crowned leopard passant left, raising right forepaw, within tressure of 10 arches, quatrefoils on points and within spandrels; double quarefoil stops / + XPC : VInCET : XPC RCGnAT : XPC : IMPERAT, floriate cross within quarefoil, leopards passant in angles. Very slight crease, area of minor weakness around periphery, otherwise a splendid example of this type, struck by the victor of Crecy and Poitiers and the greatest military mind of his age.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



32188 Anglo-Gallic. Henry VI of England (1422-53) gold Salut d'or ND MS66 NGC, Saint-Lô mint, 2nd Emission, from 6 September 1423, Fr-301, Duplessy-443A, Elias-271. (lis mm) hCIRICVS : DCI : GRA : FRACORV : Z : AGLIC : REX, the Virgin Mary standing behind the arms of France facing the Archangel Gabriel standing behind the quartered arms of France and England, handing her a scroll bearing AVE beneath the light of God / (lis mm) XPC' * VIICIT * XPC' * RCGIAT * XPC' * IMPERAT, Latin cross above "h" within tressure of arches, a lis and leopard to either side. A beautiful Gem Mint State example with lovely red toning and a bold strike in almost unheard-of condition. This ever-popular type is more often collected by British collectors than French, though for historical accuracy we place it under France in our catalog. This is very possibly the finest-known of this type; we note that the highest price ever paid for a coin of this type that we could find was an NGC MS63 example sold by Goldberg's in February 2008 for a hammer price of \$7,250.

Estimate: \$6,000-\$8,000

Starting Bid: \$4,000



32189 Louis XIV gold 2 Louis d'Or 1702-A MS61 NGC, Paris mint, KM335.1, Fr-435. A beautiful and problem-free example of this scarcer type. A search of recent auction appearances of this type reveals that it often comes poorly struck or with distracting issues of some sort or another. While this example is overstruck on an earlier type as so many others were, the strong strike and lovely toning more than makes up for that fact. It is quite remarkable as a Mint State example, since the highest graded example we have been able to find that has sold in recent years was a PCGS AU58 sold by Maison Palombo in November, 2012, which hammered at 8,000 CHF (\$8,624). Being several points higher than that specimen, we would not be surprised to see this piece surpass that mark.

Estimate: \$8,000-\$10,000

Starting Bid: \$6,000



32190 Louis XVIII gold 40 Francs 1816-B AU55 NGC, Rouen mint, KM713.2, Fr-533, Gad-1092. Mintage: 767. A vibrant example of this rarely offered much better date, with pleasure-inducing tone over much the surfaces and reflective prooflike sparkle within the protected areas. Unpriced above XF in the *Standard Catalog of World Coins*, with a listed value at that grade of \$6,035.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



32191 Louis-Napoleon Proof 5 Francs 1852-A PR63 NGC, Paris mint, KM773.1, Dav-94. "Barre" signature. Deep blue iridescent tone under wholly natural surfaces. Quite a tremendous strike, one can almost feel the square edges through the plastic encapsulation. A few scattered marks are noted in the fields and along the rim, though they do not detract at all from the eye appeal.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



**Bold Near-Gem Proof Essai of Napoloen III
Denominated in Dollars and Francs!**

32192 Napoleon III gold Proof Essai 5 Dollars - 25 Francs 1867 PR64 PCGS, Paris mint, KM-E29, Maz-1745 (R4). By Barre. Lively reflectivity exists in the fields and the surfaces are vividly toned, with evident frost atop Napoleon III's bust that results in an outstanding cameo-like appearance. Overall, a very choice example of this dual-denominated pattern from the "Essai Monetaire" series that was produced as part of the international currency test that was performed at the monetary conference in Paris in 1867.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



32193 Napoleon III gold Proof Essai 5 Francs - 25 Francs 1867 **PR63** NGC, Paris mint, KM-E29, Maz-1745 (R4). By Barre. Well struck and fully brilliant, with sparkling reflectivity on both sides as a result of significant die polish lines in the field. Light handling, as is allowed for by the grade, is observed, but no instances are egregious, or attract much of eye's attention. A coin that should certainly attract a wide range of buyers.
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000

32194 Napoleon III gold Proof Essai 10 Florins - 25 Francs 1867 **PR61** NGC, Paris mint, KM-E30, Maz-1746. By Barre. A lightly handled example of this very rare gold pattern, struck from the same obverse die as the previous two lots, with the reverse reflecting a dual 10 Florins (British) and 25 Francs (French) denomination instead of the 5 Dollars (American) and 25 Francs (French) on the previous pair. Struck in an effort to harmonize coinages and ease trade between major partners, but unfortunately this idea never progressed beyond a concept.
Estimate: \$7,000-\$8,000
Starting Bid: \$3,500



32195 Republic gold Proof 20 Francs 1889-A PR64 Cameo NGC, Paris mint, KM825, Fr-592. A sparkling specimen with rose-tinged mint bloom that effortlessly dances across glossy, reflective fields. Other than faint obverse wisps—most likely due to an old wipe—this piece shines from all angles. Equally as impressive are the design elements which portray the standing Genius writing the constitution—crisply-defined and with a subtle frost due to cameo contrast—and a reverse wreath motif which sits high atop the surrounding flash with each individual leaf fully-bold and wholly pleasing. An offering that is scarcely available, especially in this coveted near-Gem designation, and with a mintage of just 100 pieces struck in Proof, this present selection is not only an ideal representative, but also one of the nicest examples we've encountered.

Estimate: \$9,000-\$11,000

Starting Bid: \$8,500

32196 Republic gold 100 Francs 1910-A MS65 NGC, Paris mint, KM858, Fr-590. An exceptional Gem Mint State example of this very popular series. While 1910 100 Francs aren't particularly rare, this coin is certainly a conditional rarity. Beautiful honey-gold toning with minimal marks give this coin great eye appeal. We note that in our last auction, in April of this year, we sold an example of this same date from The Baron Collection, graded MS64, for \$5,250 hammer. The jump in price from an MS64 to an MS65, however, can be tremendous, as MS65s are seldom offered.

Estimate: \$7,000-\$8,000

Starting Bid: \$3,500

GERMAN EAST AFRICA



32197 German Colony - Wilhelm II 2 Rupien 1893 MS64 NGC, Berlin mint, KM5. A rare coin in any grade, it is especially scarce in Choice Mint State condition. Indeed, NGC's census data reveals that a total of 32 circulation strike examples have been graded, though just 9 have been graded 64 or higher. We were fortunate enough to offer another MS64 in our auction in April of this year. However, that piece was a technical 64; it had a number of hairlines in the fields. This coin has very minimal marks and exceptionally clean field; the few marks more readily noted on the obverse appear to be simply reeding marks, and thus cannot be counted against the coin. Further adding to its appeal is lovely natural toning. In the opinion of this cataloger, even though they both bear the same technical grade, he would easily choose the present specimen over the one we sold in April. That previous example sold for \$6,756, and so collectors should bid accordingly for the current piece.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



32198 German Colony gold 15 Rupien 1916-T MS64 NGC, Tabora mint, KM16.2. Arabesque below the A. A popular type of gold emergency coinage that was struck during the East African Campaign of WWI, at which time German troops were pitted against British and Belgium forces. Struck in Tabora, the administrative center of central German East Africa, now present day Tanzania, these crudely-minted coins feature a majestic, roaring elephant with mountains behind and the emblematic imperial eagle of Germany. Complete with fully-struck design features and desirable golden tone, this current offering is among only three certified examples in this top designation, and with a purported mintage of just 6,395 for this one-year type, one that is surely deserving of a premium bid.

Estimate: \$4,250-\$4,750

Starting Bid: \$4,000

GERMAN STATES

BADEN



32199 Baden. Karl Friedrich Proof Taler 1803 FE-HB PR64+ Cameo NGC, KM136. A strong strike with evidence of a “ghosted” leaf on the reverse wreath, indicating that it was struck multiple times, as are all proofs. This is easily the finest piece of this type that has sold in the last decade and possibly the finest surviving example. A few toning spots on the obverse do not detract from the highly reflective surfaces and the lightly frosted devices. Its superlative condition, coupled with its prestigious pedigree, make this piece worthy of the most discriminating collector.

Ex. Virgil Brand Collection (Leu 70, Zurich 1997), lot 5739.

Estimate: \$12,000-\$15,000

Starting Bid: \$10,000

BAVARIA



32200 Bavaria. Maximilian I gold 5 Ducat 1640 AU55 NGC, KM268, Fr-196. Though not a particularly rare type, any 5 ducat in near uncirculated condition is still impressive. Some light even rub accounts for the grade, though there are no singular imperfections that distract the eye. Overall, it's a charming and more-than-adequate example of this type, commemorating the new fortifications of Munich.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

GERMAN STATES

BRUNSWICK-LUNEBURG-CELLE



32201 Brunswick-Lüneburg-Celle. Christian Ludwig 2 Taler 1662-LW AU58 NGC, KM252.3, Dav-LS174. “2” stamped to the left of the date. A rare and imposing piece. With wholly natural surfaces and very faint luster, this piece has superb eye appeal. While Brunswick double talers aren’t necessarily rare as far as multiple talers go, they are a highly collectible series and this is one of the finest examples of the type that we have seen. The town scene on the obverse is quite elaborately engraved, with just a hint of wear here and there preventing it from achieving Mint State stature. Overall a charming piece with much better eye appeal than the singular grade assigned to it by NGC would suggest.

Estimate: \$4,000-\$5,000

Starting Bid: \$4,000

BRUNSWICK-WOLFENBUTTEL



32202 Brunswick-Wolfenbüttel. Karl II gold 10 Taler 1829-CVC MS62 NGC, KM1115, Fr-742, Jaeger-318. A beautiful and nearly proof-like large-size gold piece from the German State of Brunswick-Wolfenbüttel. Though the mintage is not known for this issue, it would appear to be a fairly scarce type; we note that no example has sold publicly, either in North America or Europe, since October, 2013. That coin, sold by Künker and graded as “Vorzüglich/Vorzüglich Stempelglanz” (or “Extremely Fine/Extremely Fine-Mint State”), sold for a hammer price of 4,400 Euros (or about \$5,947). From the grade and photograph, it would appear to be more or less the equal of this specimen. However, with the added benefit of the NGC grading, we know for sure that this is a true Mint State example without any serious flaws, and so competition may be fairly intense from our bidders from around the world. An overall attractive and minimally hairlined example.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

FRANKFURT



32203 Frankfurt. Free City Proof 2 Taler 1866 PR64 Cameo NGC, KM365. An impressive blast white rare Proof issue of this date. We have only sold two other examples of this type in proof in recent memory. A few toning spots in the obverse fields but those are mostly obscured by the highly reflective surfaces, while the eye is drawn towards the gorgeously designed and frosted bust of Francofordia. An all around beautiful coin.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

FRIEDBERG



32204 Friedberg. Johann Maria Rudolf Taler 1804 GB-GH MS66 NGC, KM75. An absolutely stunning example that easily rises beyond its peers. While this Convention Taler is a type that often comes in high grades, and NGC and PCGS have seen a combined 15 mint state pieces, this is the single finest certified example. Even the esteemed Millennia Collection could only boast an NGC MS65 illustration of the type, which still hammered at \$3,900 back in 2008. Deep, old cabinet toning with subtle iridescence underneath gives this piece superb eye appeal. The German word for this type of coin is "Kabinettstück," which roughly translates to "showpiece," meaning that it is a piece worthy of the finest coin cabinets in the world.

Estimate: \$5,000-\$6,000

Starting Bid: \$4,000

GERMAN STATES

HALL



32205 Hall. Free City Taler 1746-CGL MS65 NGC, KM32, Dav-2279. Mintage of just 800 pieces. A beautiful coin with natural toning and significant underlying luster. A strong strike with just a hint of weakness in the central devices, which should not be mistaken for wear. After studying the artistically and elaborately engraved bust of Francis I on the obverse, one can certainly understand why the engraver P. P. Werner wanted to sign his name below this portrait.

Estimate: \$5,000-\$6,000

Starting Bid: \$3,000

HAMBURG



32206 Hamburg. Free City gold Proof 10 Mark 1912-J PR66 Cameo NGC, Hamburg mint, KM608, Fr-3781. A conditional Gem, this golden-apricot offering boasts nearly-flawless surfaces that radiate an excitable amount of original mint bloom. Surrounded by deep pools of reflectivity, the fully-bold, frosted design features are as sharp as the day they were struck. While the exact mintage of this Proof issue is unknown, one can surmise that it is limited to the hundreds, as only a handful of similar examples in this superior condition have been available throughout the last several years.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

HESSE-DARMSTADT



32207 Hesse-Darmstadt. Ludwig VIII Taler 1758-R MS65 NGC, KM190, Dav-2322. Very likely, far and away, the finest known for this rare type. Beautiful old cabinet toning with significant residual luster and a bold strike. There have been only 3 examples of this Davenport number on the open market in the past decade, or so, and this easily outshines them all. When one encounters a coin that has a combination of condition and rarity such as this, price history and comparable auction results become almost meaningless; to buy the finest known example of a type, one should be prepared to pay a commensurate price, and we fully expect to see that with this coin.

Estimate: \$18,000-\$20,000

Starting Bid: \$15,000



32208 Hesse-Darmstadt. Ludwig X gold 10 Gulden 1826-HR MS65 NGC, KM293, Fr-1230. A brilliant Gem Mint State example of this rare coinage. With a mintage of just 1,700 pieces, it is no surprise that it is not a type readily available, and basically unheard of in this grade. Though about a dozen or so examples have been sold in Germany in the last 15 years, there have been none offered in the United States. Further suggesting to its great rarity outside of Europe, this is the single example of this type, for either date struck, seen by either NGC or PCGS. Highly lustrous fields and subtly frosted devices give this coin superb eye appeal, and we expect to see active bidding for this special piece.

Estimate: \$12,000-\$15,000

Starting Bid: \$10,000

GERMAN STATES

HOHENLOHE - NEUENSTEIN - OEHRINGEN



32209 Hohenlohe-Neuenstein-Öhringen. Johann Friedrich I Taler 1770 MS66+ NGC, KM52, Dav-2352. Pleasing toning with subtle hints of colorful iridescence. Highly reflective fields with a very faint cameo effect on the devices; one is tempted to even assign it the strike characteristic of “prooflike.” Easily the nicest example that has been on the market in quite some time, and very possibly the finest known. There is a little softness in the center of the reverse but everything else is strong and bold. A remarkably preserved coin.

Estimate: \$7,000-\$8,000

Starting Bid: \$5,000

MECKLENBURG-STRELITZ



32210 Mecklenburg-Strelitz. Adolf Friedrich III gold 5 Taler 1748-CHI AU55 NGC, KM32, Fr-1737. An interesting and scarce type with a mintage of just 2,616, it is not often seen for sale outside of Europe. Indeed, this is the first example we have handled, and the only example we can find to be sold publicly in the United States in at least a decade. The central devices, particularly the bulls' head, are boldly struck, though there are a few scattered marks and hairlines that prevent this coin from achieving true Mint State status. Nonetheless, a lovely example and nearly as nice as one could hope to find for the type.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

MUNSTER



32211 Münster. Christoph Bernhard von Galen gold 6 Ducat 1661 NGC Details (Removed From Jewelry) NGC, KM82, Fr-1773. A popular multiple ducat showing a city view of Münster with St. Paul above. Being ex. jewelry, this piece bears all of the marks that one would expect, with polish marks on the reverse and a few deeper digs scattered throughout as well as some edge marks. While that does make it one of the more affordable 6 ducats one will encounter, it is still a highly collectible type that is certain to arouse a significant amount of interest. Indeed, this is the first example of this type that Heritage has ever offered. For the more budget-conscious collector who still wants to own an impressive multiple ducat, this is a great opportunity to do so as this is a type that normally sells for the tens of thousands for unimpaired examples.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

NASSAU



32212 Nassau. Wilhelm Taler ("Kronentaler") 1825 PZ-CT MS66 NGC, KM48. A superlative piece, with dark old cabinet toning and proof-like surfaces with underlying blue iridescence that highlights the devices. It's hard to find other examples of this type for comparison because it has very few, if any, equals. For the condition-conscious 19th century crown collector, it really doesn't get any better than this specimen.

Estimate: \$5,000-\$6,000

Starting Bid: \$4,000

GERMAN STATES

NURNBERG



32213 Nurnberg. Free City gold 4 Ducat ND (1703) MS62 NGC, KM262, Fr-1879. A wonderful and artistic type, showing the Agnus Dei (Lamb of God) standing over the world and holding a vexillum inscribed PAX ("Peace"). Though not particularly rare as far as multiple ducats go, this is till the first example we have ever handled and one of just two graded by NGC (the other is also graded MS62). There is a very, very faint waviness to the flan, which one would expect for a coin so large and thin struck from a metal as soft as gold. A few scattered hairlines but no marks that distract the eye. Pleasing overall.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

OTTINGEN - OTTINGEN



32214 Ottingen-Ottingen. Ludwig Eberhard Taler 1624 MS65 NGC, KM20, Dav-7136. An exceptional example of this coinage from the Protestant branch of the Ottingen counts. This certainly ranks among the finest known examples of this type; though very few have been seen by the Third-Party Grading services. The two graded examples that have been on the market in recent years (one of which was from the esteemed Eric P. Newman Collection) were both graded MS61, a full four points lower than the current piece. With a particularly bold dog's head on the obverse, representing the family arms, this is clearly a piece that has seen very little handling in the last 400 years.

Estimate: \$5,000-\$6,000

Starting Bid: \$3,500

PRUSSIA



32215 Prussia. Friedrich II Taler 1751-ICM MS62 NGC, Dav-2591, Old-368. Issued for the Royal Prussian Asiatic Society. A beautiful and wholly natural example of this rare type. Often encountered unevenly struck or with evidence of handling, this Mint State piece has a bold strike with more minute details present than the technical grade might suggest. Quite beautiful in its originality, and an extremely rare coin for the real numismatic connoisseur.

Estimate: \$14,000-\$16,000

Starting Bid: \$12,000

REUSS-OBERGREIZ



32216 Reuss-Obergreiz. Heinrich XIII Taler 1806-L MS63 NGC, KM93. With a mintage of just 345 pieces, this is a type that is seldom encountered in true Mint State. Lovely toning with significant underlying multi-hued luster, the surfaces border on prooflike. Devoid of any marks worth mentioning, and just a slightly uneven strike, with a little softness evident in the hair of Heinrich, this rarity has the look of a near-Gem.

Estimate: \$8,000-\$10,000

Starting Bid: \$6,000



SAXONY



32217 Saxony. Johann Georg I gold Ducat 1619 MS64 NGC, KM121, Fr-2675. An amazingly preserved example of this early ducat showing the Elector on horseback. This is a relatively scarce type; we have been able to find just twelve other examples that have sold publicly in the last 15 years, with this piece clearly being the best of them. The most recent example to have sold, by the German auction house Heidrun Höhn in October, 2014, also holds the world record for the type- that piece, graded “Fast Vorzüglich/Vorzüglich” (about the equivalent of an AU on the Sheldon scale) realized a hammer price of 2,450 euros (\$3,103 at the time). While nice, that piece doesn’t come close to the current specimen, which has brilliant luster and superb details on the main devices on the obverse. A truly stunning piece and possibly the finest known.

Ex. Leu 85 (23 October 2002), lot 165

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



Incredible Multiple Taler

32218 Saxony. Johann Georg II Vicariat 4 Taler 1657 MS62 NGC, KM462 ("Rare"), Dav-LS396. Ex. Virgil Brand Collection. Of the highest rarity. Beautiful old cabinet toning with subtle rainbow iridescence noted highlighting the devices. A strong and bold strike, from dies of exceptional artistry. With a wonderful depiction of the Elector on horseback on the obverse, with a long list of his titles on the reverse. While Saxony double talers are not particularly rare, the four talers are almost never seen. A coin such as this, with its superb condition, great rarity, and esteemed pedigree, is nearly impossible to estimate. Nonetheless, we hope to provide some guidance to the bidder. From our research, we have been able to find just two other Saxony four talers that have sold publicly in the last decade. The first, a piece from Saxony-Albertine struck in 1650 under Johann Georg I (Dav-LS393), was sold by Sincona in 2014 for 25,500 CHF hammer (\$28,504 at the time). That, however, was a somewhat different type, showing the Elector standing in armor on the obverse with a shield pattern on the reverse. Perhaps more comparable to the piece on offer here is another Vicariat issue from 1629 that crossed the block twice in 2011 (Dav-LS386). It first sold in a Westfälische Auktionsgesellschaft auction in February, 2011 for 24,000 euros hammer (\$32,529). It was then re-sold by Hess-Divo a few months later for a hammer price of 44,000 CHF (\$49,949). Though a somewhat different type, and thus one cannot make a one to one comparison, it is the opinion of this cataloger that the present specimen is higher grade. A coin such as this, with its combination of condition, rarity, and pedigree, is perhaps best described, to borrow a word from our friends in Germany, as a "Kabinettstück." Indeed, we cannot help but believe that it is surely destined to become one of the centerpieces of an advanced collection.

Estimate: \$40,000-\$50,000

Starting Bid: \$30,000

SOLMS-LAUBACH



32219 Saxony. Friedrich August II Taler 1741 MS66★ NGC, KM907, Dav-2669. A magnificent selection that features an intricately-styled, armored figure on horseback with surfaces that are awash in shades of gray, highlighted by marine-blue and lilac iridescence. The fields express a pleasing amount of reflectivity and upon rotation, the boldly-executed design elements are showered in glowing radiance. Just as remarkable as its counterpart, the reverse presents soaring, illustrative motifs that are both exceptional in strike and appealing in color. A nearly-flawless example of this rare Vicariat issue that has justifiably been given the desirable star designation by NGC.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

32220 Solms-Laubach. Christian August Taler 1748 MS64 NGC, KM22, Dav-2780. Commemorating the death of Count Christian August's first wife Elizabeth Amelia. From a minuscule mintage of just 202 pieces. A stunning piece with fully original surfaces that retain significant striking luster. Vibrant blue and purple hues are seen through the fields, giving this coin superb eye appeal. Certainly one of, if not the, finest known for this type.

Estimate: \$6,000-\$8,000

Starting Bid: \$5,000



32221 Solms-Laubach. Christian August Taler 1754-IMF MS64+ NGC, KM25, Dav-2781. A beautifully toned coin commemorating the death of Count Christian August's third wife, Dorothea Wilhelmina. Darkly toned yet lustrous and subtly colorful, this almost certainly ranks among the finest known for this type. Being a commemorative, this type is often found in relatively good condition but this specimen still stands a head above most others. It is hard to imagine what one could find lacking in this lovely coin.

Estimate: \$5,000-\$6,000

Starting Bid: \$4,000

32222 Solms-Laubach. Christian August Taler 1768-WWE MS66+ Prooflike NGC, KM32, Dav-2784 (Incorrect on NGC holder). Simply stunning. It is extremely rare to find an 18th century taler that is a genuinely prooflike issue, and so it is quite exciting to be presenting this piece for sale. This is a coin that was very possibly some sort of presentation strike; the fields are highly reflective and lustrous, and it is clearly one of the first coins struck from freshly prepared dies, giving it its prooflike appearance. It is hard to imagine finding a finer example of this type, and it is quite possible that this specimen does indeed lack an equal.

Estimate: \$10,000-\$12,000

Starting Bid: \$8,000

STOLBERG-STOLBERG



32223 Solms-Laubach. Karl Otto Taler 1770-WWE MS62 NGC, KM35, Dav-2785. A lovely piece. Though boldly struck and highly lustrous, there are a few scattered hairlines that prevent this coin from achieving a higher numerical grade. A scarcer type that is not often seen outside of Germany; this is the first example of this type that Heritage has handled in its history.

Estimate: \$7,000-\$8,000

Starting Bid: \$6,000

32224 Stolberg-Stolberg. Christof Friedrich & Jost Christian Taler 1719-IIIG MS62 NGC, KM171, Dav-2800. An ideal representative of this one-year type, featuring the conjoined busts of Christof Friedrich and Jost Christian with rays falling down upon clasped hands. Both the obverse and reverse present beautifully patinated surfaces and an impressive amount of original mint bloom coats the fields. Even without magnification, the impeccably-styled design elements are noticeably bold. An altogether superior selection that managed to escape the pitfalls of handling, currently the only certified example of this one-year type, and highly-engaging as such.

Estimate: \$4,500-\$5,500

Starting Bid: \$4,000

STOLBERG-WERNIGERODE



32225 Stolberg-Wernigerode. Christian Ernst I gold Ducat 1768-EFR AU58 NGC, KM85, Fr-3360. An attractive piece, and the first example of this type that we have ever offered. Always popular, and with an artistic depiction of a stag on the reverse. Some light scattered hairlines that just prevent this coin from reaching the Mint State level.

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

WURTTEMBERG



32226 Württemberg. Karl I Proof 2 Taler 1869 PR64 Cameo NGC, KM618. A two-year type featuring the head of Karl I, struck to commemorate the restoration of Ulm Cathedral. Altogether glossy surfaces express deep reflectivity beneath a canvass of champagne tone, and expertly-struck design elements are frosty in nature due to desirable cameo contrast. With the aid of magnification, the fields appear free of any notable blemishes, save for the occasional milk spot that most-likely precludes a Gem designation. Unlisted in the SCWC in Proof quality, this specimen offers both a solid technical grade, as well as undeniable visual allure.

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000

WURZBURG



32227 Wurzburg. Johann Gottfried II Taler 1693-IMW MS65 NGC, KM205, Dav-5993. Beautiful old cabinet toning with underlying blue iridescence. A strong strike on a broad flan. The current world record for a coin of this particular Davenport number is an example sold by Sincona in May, 2013 for 3,500 CHF hammer (\$3,643 at the time) that they graded as Near FDC. If that coin was nearly FDC, then the present coin can almost definitely be described as simply FDC; for a taler that is over 300 years old, it is hard to imagine what else one could want that this coin lacks. An all around wonderful and artistic example.

Estimate: \$5,000-\$6,000

Starting Bid: \$4,000

32228 Wurzburg. Adam Friedrich Taler 1766-MP MS62 NGC, KM396, Dav-2900. A rare type, and as best we can tell this is the first time an example has been offered for sale outside of Europe in at least a decade. Wonderfully preserved, with essentially no wear whatsoever and the only thing preventing it from achieving a higher numerical grade being a few scattered hairlines in the fields. Nearly blast white surfaces that almost produce a prooflike cameo effect with the devices. Conveniently, the highest price ever paid for an example of this Davenport number was sold by Künker just a few months ago, in June, 2015 for a hammer price of 4,600 EUR (\$5,243). That was a very nice example that they graded Nearly Mint State, though it had some fairly distracting mottled toning, rather than the clean and appealing surfaces that this specimen has. We wait expectantly to see if this piece can best the record set so recently.

Estimate: \$8,000-\$10,000

Starting Bid: \$6,000

GERMANY



An Artistically Accomplished Medal of 10 Ducat Weight
Unique in Gold!

32229 Martin II - St. Blasien Abbey gold Medallion 10 Ducats 1783
MS63 NGC, Gunzburger-151b, Binder-52. 41.5mm/34.9gms. By A. Guillemard. Obv. Bust of abbot right. Rev. Church view from above, monastery in focus; forested hills surrounding. A marvelous medallion work, with the engraved portrait of Martin (II) Gerbert, the genius behind and caretaker of St. Blasien Abbey, having been accomplished painstakingly, his face showing expressive contour, while his robe and hat hold impressive linear detail. Similarly, the reverse illustrates seldom-rivaled technical skill, with the great dome displaying excellent architectural dimensionality, and the surrounding forest rounding out the visual masterpiece. Impressively, this hefty gold relic has escaped nearly all forms of handling, with bright mirrored reflectivity remaining in the fields and raised motifs that sit in cameo-like contrast. No eye-catching marks are seen. Struck in commemoration of the completion of the re-built monastery at St. Blasien abbey in 1783. Today, the monastery, affectionately named the "Black Forest Dome", is still standing and can be visited in the remote Alb Valley in south-east Germany. A unique treasure for the collector of multiple ducats, or the connoisseur of historic architecture.

Estimate: \$30,000-\$40,000

Starting Bid: \$25,000

GREAT BRITAIN





The Legendary Triple Unite

32230 Charles I gold Triple Unite 1644 AU58 NGC, KM338, S-2729, North-2385. Obv. Smaller size. Rev. 1664/OXON. Some die lines in the obverse fields, as well as a tiny planchet flaw on the reverse in the X of EXVRGAT. In addition, there is some evidence of multiple strikes on the reverse, which does explain the relatively high relief and thorough definition of this piece. Beautiful red toning accents aid the overall eye-appeal. Exceptionally pleasing in hand, and among the finest known.

Few coins approach the prestige of the legendary Charles I Triple Unite. Struck for only three years towards end of the reign of Charles I, it is rare enough where it is difficult to obtain an example, particularly a nice one, but available to the point where it is a well-known and readily recognizable type. A Triple Unite any condition would surely be a major addition to any collection, and one in a condition such as the present piece would undoubtedly become the “crown jewel” of whatever collection it ends up in.

There are actually multiple varieties for each of the three years during which the triple unite was struck; the *Standard Catalog of British Coins* identifies nine such sub-types. However, aside from one variety where the king holds a short olive branch rather than a long one (S-2725A), the dates and varieties are all more or less equally rare and valuable. With the hope of providing some guidance to the bidder, we have been able to identify about sixty instances of a Triple Unite being offered publicly in the last decade. This is probably a large enough sample size so that we can speculate fairly accurately as to how the piece on offer here compares to the existing population at large. While the vast majority have been sold without being seen by a third-party grading service, it is just as well since hammered coins often have nuances that a single number alone fails to entirely address.

The highest price ever paid for a Triple Unite was for an example that Heritage sold in June, 2005. That piece, graded by NGC as MS63, was an example of the rare S-2725A variety. When one moves past that particular variety, the highest price for one of the more common types goes to an example sold by St. James Auctions in September 2011 (Auction 18, lot 62). That coin was actually the exact same type as the one offered here (the same dies, in fact) and hammered at 150,000 GBP (\$233,173 at the time). Judging just by the photograph, it was likely in comparable grade to the present specimen, if not technically slightly higher. However, we doubt that it could compare in contrast to the lovely reddish-copper color of this coin that pleasingly highlights the devices. Indeed, looking at records from the past decade we find very few examples that come close to this coin, meaning that this is a very special opportunity to obtain one of the finest-known Charles I Triple Unites.

Ex. J.G. Booker Collection (private sale); L.A. Basmadjieff Collection (Glendining's, 15 July 1953), lot 46; V.J.E. Ryan Collection, Part I (Glendining's, 28-30 June 1950), lot 524; Reverend S. A. Thompson-Yates Collection (private sale); H. Clark Collection (Sotheby's, 23-26 May, 1898), lot 277; A. D. Clarke Collection (Christie's, 15-17 June 1891), lot 238; G. W. Egmont Bieber Collection (Sotheby's, 13-18 May 1889), lot 141; J. Halliburton Young Collection (Sotheby's, 7-12 April 1881), lot 272; E. Wigan Collection (private sale to Rollin & Feuerverden, 1872).

The reign of Charles I was a troubled one at best. Born in Scotland, Charles succeeded his father James I to the united thrones of England, Scotland and Ireland in 1625. James became the King of Scotland at an early age after his mother abdicated, and unified his crown with those of England and Ireland after Queen Elizabeth I died without any children.

The issues which plagued Charles during his reign began well before he ascended. His father James had inherited a large debt due to extended wars in Ireland, which caused tension with Parliament over taxation policies; James also suffered because he refused to give freedom of worship to Catholics, which famously led to the Gunpowder Plot, an unsuccessful assassination attempt led by Guy Fawkes.

After Charles was crowned, Parliament quickly realized that there was little hope for change from James' unpopular policies. Charles believed that his monarchy gave him the absolute authority to rule as he pleased, without the need to seek guidance or approval from Parliament. He attempted to bypass the Parliament when he levied taxes to pay off debts accrued by his predecessors; after Parliament passed the Bill of Rights in an attempt to limit Charles' power, he dissolved the body. Charles managed to simultaneously anger Protestants over his peace with France and Spain (as well as his marriage to a Catholic princess from France), as well as Catholics who wished for freedom to practice openly. In 1642 these issues came to a head with the English Civil War, during which Charles had this particular coin minted. The result of the war was the beheading of Charles in 1649 and the institution of the Commonwealth of England, which Oliver Cromwell controlled until Charles' son Charles II returned to England to retake the throne.

From The Providence Collection

Estimate: \$300,000-\$400,000

Starting Bid: \$250,000



32231 James II Satirical gold Medal on the Landing of William of Orange at Torbay 1688 AU58 NGC, Eimer-298. 49mm. 60gm. Unsigned by R. Arondeaux. The obverse foreground depicts William as emperor with raised sword and serpent underfoot as his royalty holds the arm of Britannia, flanked by her shield ornamented with roses and thistles. In the background we see Jesuit Edward Petre fleeing with a young Prince James on his back holding a windmill, legend DEO VIN DICE IUSTITIA COMITE. surrounding. The intricately designed reverse depicts troops disembarking from their boats near a fortified harbor, with numerous large fleets on the horizon, legend CONTRA INFANTEM PERDITIONIS surrounds with EXPEDITIO NAVALIS PRO LIBERTATE ANGLIAE. MD-CLXXXVIII in exergue.

This spectacular, highly illustrative gold medal displays desirable, antiqued patina accented with amber luster that clings to the devices. A small die break on the obverse, as well as light handling in the way of micro abrasions and light wisps are noted; however, they are well within the confines of the assigned grade and somewhat expected for a medal of this size and age. Regardless, the overall nature of this medal is extremely pleasing and the satirical subject matter is highly engaging.

It is known that Edward Petre served as religious counsel to James II, and the depiction of a young Prince James holding a windmill quite possibly refers to the struggle between them since James II—a Catholic ruling over Protestants—blamed Petre for his failures. Ultimately, James II fled England when his Protestant son-in-law, William of Orange, invaded in the Glorious Revolution of 1688, thus securing the English throne for himself and his wife, ruling as William and Mary.

From The Providence Collection

Estimate: \$20,000-\$25,000

Starting Bid: \$20,000



Starting Bid: \$6,750



Starting Bid: \$10,000



32234 Anne gold “Peace of Utrecht” Medal 1713 MS61 NGC, Royal mint, Eimer-460, MI-400/257. 35mm/23gms. By J. Croker, A highly skilled production, fully struck and preserved in a significantly finer state than is typical, with most survivors displaying highpoint wear, some form of noteworthy damage or a combination thereof. The present example however, escaping those grade-limiting factors, remains fully bright in the fields and no marks of significance impede the surfaces. As is the case with nearly all medals of this period, light handling is present, but it has little visual impact on the overall appearance.

The Peace of Utrecht was established by a series of treaties signed by countries such as Great Britain, France, Spain and Portugal in the Dutch city of Utrecht. These treaties effectively ended the War of Spanish Succession.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

32235 George II gold 2 Guineas 1739 MS61 NGC, KM578, S-3668. intermediate bust type. A few annealing marks, but as those are pre-striking issues they cannot be counted as serious negatives against this coin, and rather, are more of just an issue of personal taste. Some scattered hairlines are noted, primarily on the obverse, but they are barely noticeable unless one uses magnification. Overall, an attractive example of this type, and especially desirable being in Mint State condition.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32236 George II gold 5 Guineas 1729-EIC AU55 PCGS, Royal mint, KM571.2, S-3664. An impressive 18th century gold crown minted from East India Company gold. A few scattered annealing marks on the obverse with a couple of adjustment marks in the center of the reverse. A number of the examples we have handled in recent years have been in Details holders, so a straight-graded piece is quite desirable. There is some light wear on the high points preventing this coin from achieving a higher numerical grade, but pleasing nonetheless with no singular marks worthy of mention.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



Highly Coveted Mint State
5 Guineas of George II

32237 George II gold 5 Guineas 1738 MS62 NGC, Royal mint, KM571.1, S-3663A. A truly imposing example of 18th century British numismatics. From our research, we have been able to locate a mere four other examples that have sold publicly in the last decade, with the current specimen very possibly being the finest of them. NGC and PCGS have graded a combined 5 examples of the 1738 5 guinea, with the grades as follows:

- VF35 (1 NGC)
- AU50 (1 PCGS)
- AU58 (2 NGC)
- MS62 (1 NGC, the present coin)

Though there are plenty of other examples in existence that have not been graded, the piece offered here almost certainly ranks among the finest known. With only a few light scattered marks, this coin possesses some residual striking luster and a bold obverse portrait. A real delight in hand.

Estimate: \$50,000-\$60,000

Starting Bid: \$40,000



Rarely Seen Proof Halfpenny Restrike in Silver

32238 George III silver Restrike Proof Pattern 1/2 Penny 1797 (1862-80) PR63 NGC, Private mint, Peck-1163 (VR). By W.J. Taylor after Küchler. Struck on 3mm flan. A very rare later striking from reworked original dies that, while very skillfully produced, showing reflectivity in the fields that approaches Soho Mint quality, displays recutting on much of George III's hair as well as the "K" on his bust and "SOHO" on the reverse. This piece, very attractively toned, exhibits lively copper-gold and royal-blue patina over the obverse centers, with mostly gray-brown reverse surfaces. Only minor handling is observed. Contemporary correspondence suggests that only 18-20 coins were struck per die that Taylor had acquired, and considering that restrikes were produced in various medals, that would suggest a mintage of no more than a few in silver. Not surprisingly then, we note only one other modern offering of this issue, that coming in a 2007 Baldwin's auction.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



32239 George III Proof Bank of England Dollar - 5 Shillings 1804 PR65 NGC, KM-Tn1, S-3768, ESC-148a. Variety: Obv. Top leaf to center of E, no stops in CHK on truncation. Rev. K in relief under shield. While there are quite a few varieties of the 1804 Bank of England dollar, it is hard to rank them in terms of rarity and desirability, so perhaps it is best to look at the entire series as a whole. While the proof strikings of this type often come in very good condition, this coin has especially good eye appeal. It has fully natural surfaces with cabinet toning and significant underlying luster. For the collector who prizes originality, this is a coin worthy of a premium bid.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



32240 George IV Lot of Three Certified Proof Coins 1821, KM676, 678, 679. All coins certified by NGC as follows: 1821 6 Pence PR65; 1821 Shilling PR64; 1821 1/2 Crown PR64. This stunning group features three matched specimens, all displaying surfaces that are canvassed in a vibrant mixture of fiery red, electric blue, and golden champagne. Starting with the 6 Pence which asserts the finest technical grade of the three, the reflective surfaces showcase an incredible amount of radiance in an intense, albeit random pattern. The obverse of the Shilling presents mostly blue centers that brighten towards the peripheries, with a somewhat opposite variation on the reverse. The largest denomination of the group, the 1/2 Crown, while similar in nature to its counterparts, exhibits mostly amber centers that deepen into radiant shades of blue toward the legends and a silvery, diagonal stripe across the reverse shield. An altogether phenomenal lot with outstanding visual allure and impressive grade classifications. (Total: 3 coins)

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32241 George IV Proof Crown 1821 PR64 NGC, Royal mint, KM680.1, S-3805, Secundo edge. NGC and PCGS have graded only a combined 19 examples of the proof 1821 Secundo edge crown, with the present specimen tied for being the finest known. This piece has exceptional natural gray toning with underlying reflectivity and subtle blue and purple hues throughout. A coin for the true connoisseur of quality.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



32242 George IV gold Proof 1/2 Sovereign 1821 PR64 Cameo NGC, Royal mint, KM681, S-3802, WR-244. A lovely piece, and not often encountered. In the past decade we have only handled two other examples of this particular Wilson & Rasmussen number. The first was sold in 2007 and was Ex. Norweb Collection, and the second was sold in 2014 as part of the Eric P. Newman Collection. Most other examples that have come to market recently have also been in major collections at one point or another, suggesting that this is a type that belongs in a significant world gold coin collections. Mirrored surfaces and attractive cameo contrast gives this coin exceptional eye appeal.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32243 George IV gold Proof Sovereign 1821 PR61 Cameo NGC, Royal mint, KM682, S-3800, WR-231. A highly collectible proof. Wilson and Rasmussen gives it a rarity rating of R3, meaning that they think there are just a couple dozen examples of this type in existence. This is the right amount where there are enough available so that it is a known and popular type, but rare enough so that there is always heated competition when one comes to market. Reflective fields and a light cameo effect makes this coin rather pleasing in hand.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



32244 George IV gold 2 Pounds 1823 MS63 NGC, Royal mint, KM690, S-3798. A sublime selection featuring the bare-headed portrait of George IV, fully-rendered and frosty in nature, surrounded by fields that glisten with intense reflectivity. The reverse design of St. George slaying the dragon is equally as crisp and just as satiny as its obverse counterpart. Other than a light scattering of surface ticks, this is a delightful representative of this popular one-year type, well-deserving of much attention.

Estimate: \$4,250-\$4,750

Starting Bid: \$4,250







A Classic British Rarity

32245 George IV gold Proof 5 Pound 1826 PR64 Cameo NGC, Royal mint, KM702, S-3797, WR-213. A classic piece in the British series that has only become more popular in recent years. A total of 79 examples of this type have been graded by NGC and PCGS, out of a supposed mintage of just 150. With such a large percentage of the existing population being seen by the third-party grading services, we can get a pretty good idea of the preservation level of this type. Between the two services, just 10 have been graded 64 or higher. When one factors out coins that lack the desirable “Cameo” designation, one is left with just 7 pieces that are graded “64 Cameo” or better, meaning that the present specimen ranks in the top 10% of all known examples of this type.

The recent price surge for the 1826 proof 5 Pound certainly reflects an acute increase in demand. To give some context, in April 2013 we sold an NGC PR63 Ultra Cameo for \$32,500 hammer. Just a year and a half after that, in September 2014, we sold a PCGS PR63 for \$57,500 hammer. That would seem to suggest that in just that relatively short time period, from January 2013 to September 2014, the type nearly doubled in value. And yet it has continued to climb higher; in our last auction, in April 2015, we sold a PCGS PR62 Cameo for an amazing \$65,000 hammer. All of this points to an almost frenzied demand for this type. With a coin in as elite of a grade as the current specimen, one almost thinks that the sky is the limit in terms of its possible final price. Not only is it a technical near-Gem, but it possesses pleasant light red toning and very minimal handling in the fields for a type that often comes with moderate to heavy hairlines. Overall a splendid coin, and one that we are proud to offer as part of our 2015 ANA Platinum Night Auction.

Estimate: \$90,000-\$110,000

Starting Bid: \$75,000



32246 Victoria Proof Gothic Crown 1847 PR65 PCGS, Royal mint, KM744, S-3883. "UNDECIMO" edge. This revered type which features the exceptionally-styled bust of Victoria surrounded by Gothic legends, delivers excellent at every turn. Almost immediately, the eye is drawn to the fantastic graphite patination that covers the surfaces, with golden and amber luminescence that cling to the obverse design elements, setting the image of the Queen alight in a warm glow. The reverse is similar in nature, but includes the addition of iridescent shades of honeydew and blush that mingle within the protected areas. Perhaps most importantly, the fields are remarkably fresh, with choice reflective properties and not a single, mentionable mark that draws attention away from this fully-bold specimen. At this elite level of Proof, availability becomes increasingly scarce, and as such, this current offering is sure to elicit much attention.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

32247 Victoria Proof Crown 1847 PR64 NGC, Royal mint, KM744, S-3883. Plain edge. A highly attractive example of this Gothic issue, boasting silvery-gray color and amber highlights nestled within the protected areas. Light wisps across the fields are well within the confines of the assigned grade, but most-likely prevent a finer designation. In addition to its superb grade classification, this specimen also delivers an appealing, multi-dimensional visual effect that is both pleasing and highly-coveted. An altogether choice offering, increasingly difficult to acquire in this Choice designation.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



32248 Victoria Proof Crown 1847 PR64 NGC, Royal mint, KM744, S-3883. Plain edge. A superb example of this highly sought-after Gothic type featuring the elegant portrait of Victoria and reverse design features that are both incredibly intricate and fully-bold in nature. Expansive, reflective surfaces are awash in graphite color with underlying mint brilliance that takes on shades of marine blue near the centers and lightens to a peach tint within the borders. The fields are resoundingly free of any discernible marks, further confirming the overall excellence of this selection. With an abundance of eye appeal and an equally impressive grade classification to match, this near-Gem is an absolutely worthy addition to even the most distinguished collections.

Estimate: \$7,000-\$9,000

Starting Bid: \$7,000



32249 Victoria Proof Gothic Crown 1847 PR63 PCGS, Royal mint, KM744, S-3883. "UNDECIMO" edge. Presenting the ever-popular British Crown featuring the Gothic-styled portrait of Victoria and an intricately-detailed reverse motif. At first glance, this specimen appears evenly-toned in a desirable, steel-gray color, but upon rotation, the surfaces ignite with glossy, oil-slick iridescence, primarily in shades of electric blue and champagne. Incredible, pinpoint definition is unmistakable, even to the unaided eye. And, if not for two small ticks near the mouth of the Queen and to the right of her portrait, this selection would surely grade finer. Even so, a glorious Proof with visual allure and technical quality, a somewhat scarce combination in this highly-collected issue.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32250 Victoria gold Proof Pattern 2 Florin 1868 PR65+ Ultra Cameo NGC, Royal mint, KM-Pn115 var. (plain edge), WR-372 (R4). Plain edge, struck en medaille. An interesting pattern that is not often encountered in the market. Our research suggests that a grand total of three different examples of this WR number have been sold in the last twelve years, suggesting the great rarity of this piece. Only the lightest of hairlines in the fields with absolutely no evidence of ever having been handled with anything other than the utmost care, and possessing an attractive cameo contrast.

Ex. Eliasberg Collection

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



32251 Victoria gold Proof Pattern 2 Florin 1868 PR67 NGC, Royal mint, KM-PN115, WR-373 (R5). Straight grained edge, struck en medaille. A truly and all around astonishing piece, this is almost certainly the finest known example of this rare type. We have been fortunate enough to have handled two other pieces in recent years. The first was a PCGS PR64 Cameo that was sold in January, 2014 in a group lot with its sister coin, WR-372 (an example of which we also happen to have in this auction; see previous lot). The other example of WR-372 that we have sold was in our August, 2014 sale and was graded by NGC as PR64. The present specimen, however, rises above the others. It is quite remarkable for a coin to be as well preserved as this one. With subtle frosting on the devices and exceptional reflectivity in the fields, this coin is a true testament to 19th century British numismatics.

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



32252 Victoria gold Proof 2 Pounds 1887 PR64 Ultra Cameo NGC, Royal mint, KM768, S-3865, WR-290. A scarce issue of just 797 produced for the 1887 proof set. Though Heritage is known for handling many high quality British coins, we have only sold eight other examples of this type in the past decade, averaging fewer than one per year. When one considers the near Gem grade of this specimen, there is certain to be quite a bit of interest in this lot. It should be noted that there is a small hair or thread trapped beneath the plastic just behind the bust of Victoria, so that should not be mistaken for a scratch. There are minimal hairlines for the grade with highly reflective surfaces giving this coin superb eye appeal.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32253 Victoria gold 5 Pounds 1887 MS66 NGC, Royal mint, KM769, S-3864. A truly beautiful example of this one-year type, currently among only four other certified examples in this elite grade assignment, featuring the Jubilee bust of Victoria atop prooflike fields that shimmer with golden luster. Upon closer inspection, the reverse motif equally pleases with incredible sharpness across the high points and a substantial amount of sparkle that promotes the strength of the devices. For a coin of this size and age, it seems virtually impossible to have escaped the pitfalls of handling; however, this example does just that. For the advanced collector who places an equal importance on eye appeal as well as technical quality, this offering fully delivers on both.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



32254 Edward VII Thirteen-Coin Matte Proof Specimen Set 1902, KM-PS15. Comprised of 13 coins: Maundy Penny to Gold 5 Pound. The eight silver denominations all feature a base of silvery-gray tone with varying patterns of subtle or striated marine-blue luster and/or amber color atop matte-Proof surfaces. Individually these silver coins all express fully-rendered design elements with the larger denominations possessing some light wisps that are virtually unnoticeable to the unaided eye. Regarding the four gold coins, all of them display desirable harvest-gold tone with boldly-detailed devices atop lightly hairlined fields. A tremendous set sold with its original red Royal Mint plush case. (Total: 13 coins)

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



Phenomenal Gold Pattern Sixpence of George V The 1st of 3 Struck!

32255 George V gold Proof Pattern 6 Pence 1924 PR66 PCGS, Royal mint, KM-PnE121, S-4024, WR-430 (R6). By Bertram MacKenna. Mintage of 3; Marked "1". A incredible offering of this hand-numbered off-metal issue in gold, remarkable not only because of its extreme rarity, but also because we had the opportunity to sell the third strike produced in our January sale earlier this year. In that description, as fitting then as now, we wrote:

There were just three strikings of this trial sixpence in gold, each with its striking number hand-etched in to the reverse...Though there were only three strikings, it is interesting to note that all three were rendered on non-uniform flans. Wilson & Rasmussen provide the weights of each of the examples: #1 weighs 2.89 grams, #2 weighs 3.05 grams, and #3 weighs 3.98 grams. This variance of weights further indicates that this was a trial striking. While the #1 weighs roughly the same as a regular issue sixpence, it is curious that the mint workers decided on the need to strike heavier examples. Nonetheless, this is a piece of the highest rarity, and, in some regards, unique.

This example, in slightly finer preservation than the last, is lightly toned with strong luster akin to a well-made business strike. It presents an unbelievable second opportunity to acquire this alluring museum-worthy type.

Ex. Pretoria Mint Collection

Estimate: \$45,000-\$50,000

Starting Bid: \$37,500



32256 George V gold Coronation Medal 1911 MS64 NGC, BHM-4022. 51mm/83.6gm. An absolutely spectacular example of this official coronation medal designed by Mackennal, struck to commemorate the Coronation of George V in 1911. With sublime, surfaces in a desirable matte finish, this selection features the crowned and draped high-relief portraits of the King and Queen. Other than a bit of rub on the Queen's cheek, the fields and surfaces remain free of any discernible marks. For the collector of coronation material, this immense offering is perhaps one of the finest representatives we've offered that combines technical quality and visual appeal. Sold with original box of issue.

Estimate: \$10,000-\$12,000

Starting Bid: \$9,000

GREECE



32257 George VI gold Proof 5 Pounds 1937 PR64 Ultra Cameo NGC, Royal mint, KM861, S-4074. A lovely example of this ever-popular type. Some light hairlines are noted under magnification, but are not really noticeable by the naked eye. This is surely one of the nicest PR64's of this type we have ever seen.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



32258 Republic Proof 10 Drachmai 1930 PR64 PCGS, London mint, KM72. Very rare in proof condition, with the present example exhibiting exemplary eye-appeal, the surfaces remaining fully reflective as dappled olive, gold and cyan-blue patina traverses both sides. Seemingly very conservatively graded as well, with no apparent imperfections that would account for a sub-Gem grade.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

GRENADA



32259 West Indies “Double Island” Regulated gold 20 Livres ND (c.1803) XF45 NGC, Gordon-Unl. 27mm. 10.724gm. An unlisted variety featuring a counterfeit 1761-B gold 6400 Reis from Brazil with heavily clipped edges that have been stamped with three “Gs” (done in Grenada) and center plug removed (attributed to Guadeloupe).



There are several layers of intrigue regarding this specimen that journeyed from Grenada to Guadeloupe. To begin, it seems necessary to state that the presence of Brazilian gold coins in the West Indies during this time was quite odd. Despite the fact that Brazilian mints were producing an incredible amount of gold coinage at the time, heavily affecting trade, substantial quantities of the 6400 Reis were circulating through the non-Spanish New World and the West Indies. But, this was unusual on several levels. As Gordon explains, “Trade between Brazil and the West Indies made little sense. Both produced the same tropical commodities. The principle British export to the Spanish colonie—slaves—was not wanted in Brazil, as the Portuguese had plenty of slavers of their own. Geography was also against trade...” so the only reasonable explanation for the increase in Brazilian gold circulating throughout the West Indies was that, well, that’s where the gold coins came from.

Unfortunately, the amount of forgeries, as well as the unscrupulous practices of clipping and plugging were virtually impossible to control or halt. The edge (G) stamps were done in Grenada, which one can presume was an attempt to stop further clipping. In all, there are nine different varieties of this mark which were attributed to the goldsmiths of the time and ultimately helped provide a time line for the coin. In addition to the edge markings, the hole where the plug would have gone is 6.5mm wide (although some were upwards of 10mm in diameter). In the case of this particular host, its current weight—10.72gm—is a significantly reduced figure from what it should weigh—14.34gm, so the goldsmith at the time would have used high-grade, easily malleable gold to fill the void, making up the difference in weight, and stamping the end result with his initials; however, in all likelihood, forgers would remove the authentic plug and cast their own in a heavier base-metal, merely coating it in gold. Soon enough, between false plugs, edge filings, and counterfeit hosts, forgeries and fraudulent coins were rampant throughout the islands.

A superb example of countermarked coinage from the West Indies, complete with a fascinating historical background. And, as Gordon concludes, “At least once and possibly twice, a forged double Joe is involved, quite a rarity in itself.”

Estimate: \$14,000-\$16,000

Starting Bid: \$10,000

GUATEMALA



An Exceptional Rarity of Philip V

32260 Philip V gold 8 Escudos 1741/0 G-J MS61 NGC, Guatemala mint, KM7, Onza-212 (same dies), Jara (*Historia de la Casa de Moneda de Guatemala*, 2007) p. 182 (same dies). Mint State and conservatively graded for this crude issue, with strong luster and highly unusual original surfaces, with crude yet carefully applied milled edge design. A delightful specimen of one of the mythical Spanish colonial onzas, with Jara accounting for a grand total of 11 specimens of all dates combined for the Philip V issue. Jara also indicates (*op. cit.*, page 178) that two pieces of this date were known to him, one of which he plates on page 182. Said piece is struck from the same pair of dies as our presently offered coin. Whether the latter is Jara's 2nd listed example or a third discovery piece cannot be established at this time. On the other hand, we are quite confident in considering the present coin as among the very finest known of this excessively rare type issued under Philip V. As one of the most valuable and iconic Spanish Colonial onzas in essentially unimprovable condition, it should elicit the strongest bidding attention from the collector community.

Estimate: \$100,000-\$120,000

Starting Bid: \$50,000





A Historic Discovery Piece

32261 Ferdinand VI gold 8 Escudos 1747 G-J MS61 NGC, Guatemala mint, KMA13, cf. Onza-Tipo B (date unlisted), Jara-unl. Choice for the type and designation with partially lustrous surfaces, and fewer marks than one would expect for the assigned grade, the surfaces and finish being fairly crude as usual for this issue. Truly a “miracle” coin since it survives from a meager estimated mintage of only 127 pieces (Jara, op. cit., page 172), and a particularly attractive specimen for this extremely rare type, well struck for the issue on a large diameter flan and with an amazingly clear four digit date. The latter characteristic is perhaps the piece’s most salient feature, and has nothing to do with chance. Indeed, Jara (op. cit. pages 76-80) indicates that upon the analysis of sample coins corresponding to the years 1739-1743 and sent to Madrid for their approval, a Royal Ordinance dated May 24, 1746 was sent to Guatemala. Said Ordinance instructed that, in view of the defects seen on the sample coins, it was required that the employees of the Guatemala mint put the utmost care so that the subsequently issued coins would be issued clearly showing both the date and the assayer’s initial. It was received in Guatemala on February 10, 1747, prior to the first production batch of coins for that year. On April 29, 1747 the Guatemalan authorities analyzed the coins from the first batch of silver coins (4,772 marks that had been delivered on April 25) and reported that these indeed all showed the date and assayer initial. Obviously, even more care was put into the mintage of the only gold batch of 1747 which consisted of little more than 15 marks that were minted on May 8 of that year. Our example naturally comes from said batch, proudly displays a full four-digit date on the obverse and a clear assayer initial on the reverse, and shows an unusually careful workmanship for the issue with all important data clearly seen! This carefully minted jewel undoubtedly is a most exciting discovery piece sure to become a centerpiece in the next owner’s cabinet. It should logically be considered among the more valuable 8 Escudos of Ferdinand VI, especially when one considers the decaying workmanship of the later issues, due to both failing minting equipment that forced the use of smaller flans, which often leave the date or other important information out. A case in point is for example lot 629 in Aureo’s 4/2002 sale: an 8 Escudos 1752 G-J that was misattributed as 8 Escudos 1750 G-J because its reduced sized flan only showed a barely visible date. And based on its remarkable quality, we fully expect this MS61 unique specimen to surpass the \$125,000 realized for the 1735 dated piece in 2012.

Estimate: \$120,000-\$140,000

Starting Bid: \$60,000

GUATEMALA



32262 Pair of Two Certified Republic Gold Coins 1926-(P), Philadelphia mint, KM244 and KM245. Both coins certified by NGC as follows: 5 Quetzales MS65 and 10 Quetzales MS64.

An altogether superb pair of gold coins with matching apricot-tinged surfaces and isolated instances of copper tone. Despite both issues asserting relatively low mintages—the 5 Quetzales at 48,000 and the 10 Quetzales at 18,000—these coins are seemingly common in lower grades. At levels that approach choice Mint State, however, these are increasingly scarce. Presently the 5 Quetzales has the honor of being the finest-known certified example for the type, while the 10 Quetzales is currently tied with only two other specimens for the top spot. An altogether spectacular couplet, worthy of the most discriminating collection.

Ex. Stack's *Hammel Collection of Foreign Gold Coins*, September 1982, Lot 852 (10 Quetzales only, ticket included). (Total: 2 coins)

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

HONDURAS



32263 Republic gold 5 Pesos 1895 AU Details (Surface Hairlines) NGC, Tegucigalpa mint, KM53, Fr-6. Well detailed with harshly cleaned surfaces defining the designation. Rare in any form with a tiny reported mintage of 20 pieces thus still quite collectible despite the noted shortcomings.

Estimate: \$4,000-\$5,000

Starting Bid: \$4,000

HUNGARY



32264 Ludwig II silver Renaissance Medal ND 1526 (1558) VF/EF, Doneb-981, Horský-728. 40.3mm. 15.37gm. By Michael Hohenauer. A striking silver Renaissance medal commemorating the death of Ludwig II at the Battle of Mohács against the Turks in 1526. The obverse features the bust of King (1506-1526) wearing the quintessential wide-brimmed hat of the era along with the order of the golden fleece and the date of his death and age (although incorrect) are stamped in the fields flanking his image. The reverse depicts the portrait of his wife, Mary of Austria (1505-1558), the granddaughter of Holy Roman Emperor Maximilian I, wearing a cap and jeweled-necklace. The lightly chased surfaces display desirable cabinet patina, along with isolated instances of corrosion, and the high-relief design elements are moderately worn, but still very much attractive. An altogether lovely piece with an engaging historical background.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



32265 Ferdinand I 1-1/2 Taler 1560 MS62 NGC, Markl-2075. While a rare issue in and of itself, it is perhaps more notable that this piece is far and away the finest known for the type. It's an interesting type, also referred to as a "broad show taler," being essentially a mule using dies produced twenty years apart. The obverse, depicting Ferdinand I in parade armor on an armored horse, is dated 1541 and was produced when he was King of Rome. The reverse, also by the same engraver, C. Fueszl, portrays the crowned double eagle bearing the arms of Hungary and Bohemia with those of Austria in the center. That die, however, was made two decades later, in 1560, not long after Ferdinand became emperor of the Holy Roman Empire in 1558. While it has an interesting back-story, the coin can be appreciated in and of itself. With deep, old cabinet toning and exceptional, medallion high relief, this is truly a work of decorative art as much as it is one of numismatic art. A really beautiful piece in hand that goes well beyond the single numerical grade assigned to it by NGC.

Estimate: \$18,000-\$20,000

Starting Bid: \$15,000



32266 Sultan Mehmed IV & Emperor Leopold silver Battle of Vienna Medal ND (1683) AU, Horsky-2081, Mont.-924. 45mm/25.21gms. Obv. Sultan Mehmed IV with scepter. Rev. Emperor Leopold armored bust right. Expertly engraved and very sharply detailed, with little tone and very light handling in the fields, as one would expect from a medal of this period. A thin flan crack begins at 9 o'clock on the obverse. An extremely rare and historic medal, on the second we have seen. The other, sold by Gorny & Mosch in 2011, was of similar detail, but chased. That piece hammered for 6500 Euros, or approximately \$9,000 at the time. Given the rarity and multi-ethnic subject of this metal, we have no reason but to expect similar interest now, as it did then.

While no theme is expressly mentioned within the engraving of this medallic issue, it has been previously attributed to 1683 and the Battle of Vienna, that took place on September 11, 1683 in Vienna after the town had been besieged for two months by the Ottoman Empire and the armies of Sultan Mehmed IV. The ensuing war that lasted over 15 years, with the Holy Roman Empire ending up victorious, resulted in significant loss of land for the Turks, and for many historians, marked a turning point after which little Turk aggression against the Christian world occurred.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



32267 Christian Hermann Roth gold 10 Ducats ND (ca. 1690)
MS62 NGC Kremnitz mint, Fr-565, Huszár-42 (silver). A lovely example of this late 17th century series struck at Kremnitz by the Roth family. Produced as something of a “good luck talisman” as well as a status symbol, these pieces are perhaps better described as medals of 10 ducat weight. The obverse always depicts the St. George slaying the dragon motif, while the reverse shows Christ in a boat with a varying number of apostles. Some light handling is evident, but this coin is free of any remarkable abrasions and maintains some of its original luster. An overall impressive piece, and fairly affordable as far as 10 ducats go.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

32268 Miklos Horthy Regency gold Proof Restrike 100 Pengo
1929-BP PR67 Ultra Cameo NGC, Similar to KM-XPn12.1, Fr-593. An outstanding fantasy example featuring the pictorial image of St. Ladislav on horseback with angels supporting a crown above the Hungarian shield. A truly remarkable Gem, this offering was struck with polished dies and displays vibrant, golden surfaces that promote frosty design elements and mirrored fields that hold an incredible amount of flash. As per the Unusual World Coins Catalog, this gold restrike is part of the 1965 Commercial Series that was “struck especially for a U.S. numismatic firm located in Ohio using pattern designs with additional U.P. (utanvert probaveret) letters.”

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



32269 Miklos Horthy Regency gold Proof Restrike 100 Pengo 1938-BP PR67 Deep Cameo PCGS, KM-XPn41, Fr-595. This modern gold re-strike, often referred to as a fantasy piece, is part of the 1965 Commercial Series that was specifically struck for a U.S. numismatic firm in Ohio and features the initials “U.P.” above the reverse the motif. Commemorating the 900th Anniversary of the death of St. Stephen, this most attractive example features his likeness along with the stylistically pleasing Hungarian Coat of Arms. Struck with polished dies, this specimen displays an exceptional amount of cameo contrast, highlighting crisp design elements that absolutely soar above jet-black pools of reflectivity. Upon rotation, those glossy surfaces ignite, setting the devices ablaze in glorious, sun-kissed radiance. An altogether sparkling jewel, currently tied with only one other certified specimen in this top designation.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

INDIA



Impressive Early College Medal in Gold

32270 College of Fort William (Calcutta) gold Award Medal 1810
 AU, 44mm/55.52gms. Obv. Rayed sun over Indian mosque and pagoda.
 Rev. HONORARY MEDAL - COLLEGE OF FORT WILLIAM FEBY VI
 MDCCCX in a wreath. Moderately prooflike with attractive orange-gold
 highlights. Extremely rare and the only virtually identical type we can
 reference is a slightly lesser condition example, dated 1811, sold in 2006
 by Numismatica Genevensis, Auction 4 - Lot 697, described as "Possibly
 Unique." That example realized approximately \$12,568.

Fort William College (also called College of Fort William) was an academy and learning center of Oriental studies established by Lord Wellesley, then Governor-General of British India. It was founded on July 10, 1800, within the Fort William complex in Calcutta. Fort William College aimed at training British officials in Indian languages and in the process it fostered the development of languages such as Bengali and Urdu.

Estimate: \$10,000-\$12,000

Starting Bid: \$10,000

BRITISH INDIA



Nearly Unimprovable

32271 British India. East India Company - William IV gold Proof Restrike Mohur 1835-(B) PR66 NGC, Bombay mint, KM451.1, Prid-17, S&W-1.16. Type C/SG. Without engraver's initials or dot after date. Featuring the classic bust of William IV, this spectacular jewel absolutely beams, setting the nearly-pristine fields aglow in a glossy blaze of sun-kissed radiance. Light porosity is virtually unnoticeable to the unaided eye, but what is immediately apparent is the expertly-struck devices that sit high atop their mirrored surroundings. An outstanding selection that delivers equally on visual appeal as well as technical quality, currently among only two other coins certified in this top designation.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



32272 British India. East India Company - William IV gold Proof Restrike Mohur 1835-(B) PR63 NGC, Bombay mint, KM451.1. S&W-1.16. Broadly sought by Indian gold collectors for its alluring lion and palm motif on the reverse, this variety was made without initials on the neck truncation of William IV. On the present piece, as is customary of the restrike issues, the mirrored fields blend seamlessly with raised fields and wispy hairlines, quite possibly the result of handling at the mint, prevents a finer technical grade. Still, a very bright and eye-appealing coin; finer than many we have seen.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



32273 British India. East India Company - William IV gold Proof Restrike 2 Mohurs 1835.-(C) PR64 NGC, Calcutta mint, KM452.1, Prid-3, S&W-1.4. Type SG. A scarce Restrike featuring the stately bust of William IV surrounded by warm, apricot bloom that is most impressive upon rotation. The reverse design elements are equally as sublime and are awash in the same richness as the obverse. Faint wisps are noted within the fields, as is a light haze that dapples the surfaces. Nearly-gem and with considerable flash, this rarely offered gold specimen is worthy of great attention from the collector community.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



An Eye-Catching Group of Victorian-Era Indian Proofs

32274 British India. Victoria Original 7-Piece Partial Proof Set 1862,

- 1) 1/12 Anna - PR63 RB NGC, KM465, S&W-4.183 Type A/1
- 2) 1/2 Pice - PR62 Red and Brown NGC, KM466, S&W-4.178 Type B/1
- 3) 1/4 Anna - PR63 Red and Brown NGC, KM467, S&W-4.167 Type E/2
- 4) 1/2 Anna - PR62 Red and Brown NGC, KM468, S&W-4.152 Type B/1
- 5) 1/4 Rupee - PR63 NGC, KM470, S&W-4.131 Type A/2
- 6) 1/2 Rupee - PR64 NGC, KM472, S&W-4.120 Type A/4
- 7) Rupee - PR63 NGC, KM473.1, S&W-4.52 Type F/7, 0,0

Calcutta mint. Evidently kept as a set for a long period, with matching rainbow coloration on the coppers and mostly white silvers that exhibit golden-tinged peripheries. Inexplicably, the 2 anna is now missing from the set, but this group's impressive rarity still remains. (Total: 7 coins)

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



32275 British India. East India Company - Victoria Mohur 1841.- (C) MS63 NGC, Calcutta mint, KM462.2, S&W-3.11. Type B/1; W.W., Crosslet 4. Sharply struck and retaining superb cartwheel luster over both sides, with very few marks for this often significantly abraded issue. Similar in overall appearance, but obviously superior to the NGC-graded MS63 example of KM462.3 that we sold for \$11,162.50 in April of 2013. Given that this example is of the much scarcer variety (14 vs. 128 examples graded at NGC) and that its currently the single finest graded at NGC for the variety, we expect significant enthusiasm for this piece that may very well exceed our previous aforementioned price record for this design type.

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

32276 British India. East India Company - Victoria gold Mohur 1841.- (C) MS62 NGC, Calcutta mint, KM462.1. Prid-22, S&W-3.7. Type A/1. W.W. Plain 4. A lovely example featuring the young head of Victoria surrounded by a divided legend and the emblematic lion in front of a sprawling palm tree. This particular selection boasts design elements that are noticeably crisp for the issue and fields that are mostly free of any remarkable distractions, save for a number of small marks upon the bust which are noted in the grade and ultimately prevent a finer designation. For a type that is increasingly difficult to acquire in higher levels of Mint State, this nearly-Choice specimen makes for an ideal representative.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



32277 British India. East India Company - Victoria gold Mohur 1841.-(C) MS61 NGC, Calcutta mint, KM461.2. Prid-18, S&W-2.1. Type A/SG. Without engraver's initials. Crosslet 4. The obverse of this selection is incredibly sharp, featuring the impeccably-struck and well-styled portrait of Victoria within a continuous legend. Likewise, the reverse boasts an illustrative motif, depicting a prowling lion with palm tree behind. Some porosity is noted, most likely from rusty dies; however, the surfaces exhibit a pleasing, buttery-gold color accented by ample mint bloom. A scarce issue at any level of Mint-State, highly-collectible as such.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32278 British India. Victoria gold Proof Restrike Mohur 1862-(C) PR64 NGC, Calcutta mint, KM480 var., S&W-4.8. A sublime Proof Restrike that features the mature bust of Victoria with two flowers located in the bottom panel of her jabot. Almost immediately the glossy surfaces come to life, enshrouding the ornately-styled design elements in a warm, golden glow. Light haze residing in the obverse fields most likely keeps this piece from a Gem designation; however, the combination of technical quality and visual allure is nearly unbeatable on this specimen. Premium in all regards, and highly-desirable as such.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500

BOMBAY PRESIDENCY



32279 Bombay Presidency. British Colony copper Pattern Mohur 1828 MS63 Brown NGC, KM-Pn18, Prid-336. Beautiful russet-brown patina with very clean surfaces. This proposed mohur design is quite a rare pattern; we have been able to locate only half a dozen auction records for this type from the last decade. The last example we sold was in April, 2014, where a PCGS MS63 Brown specimen hammered at \$5,500. An overall lovely piece.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

IRAN



An Incredible Pattern 5000 Dinars of Nasir al-Din Shah

32280 Nasir al-Din Shah Pattern Specimen 5000 Dinars AH1297 (1879-80) SP64 PCGS, Brussels mint, KM-Pn18. Plain edge. A magnificent example of this very rare and highly-sought presentation-quality pattern crown of Nasir al-Din Shah. Fully radiant, the eye-appeal remains without the influence of tone, entirely white on both sides, with considerable frost on the raised design that creates dramatic cameo-like features between the motifs and reflective fields. Neither side holds any marks of visual significance, and in that respect, this coin must be considered a full Gem. The strike shows impressive strength in the centers, and especially on the lion and sunface, with a touch of incompleteness in the wreath above the ۹۷ in the date being the only possible impediment to 65 grade. Struck from the same dies as the fully toned example we sold in our August 2014 auction for \$23,500, and while NGC labeled that piece a Proof and PCGS gave this one a Specimen designation, they are without question of the same striking quality. As such, we anticipate an equally strong demand, with the present example certain to garner even more attention from the collector who prefers white coins to those with tone.

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



32281 Nasir al-Din Shah gold 10 Toman AH1293 (1876) AU Details (Mount Removed, Rim Repaired) NGC, KM-Unl, Fr-Unl. An immense gold issue featuring the highly-popular lion and sun motif, struck under the reign of Nasir al-Din Shah during the Qajar Dynasty. Readily apparent are the bold devices—particularly the obverse sun image and surrounding wreath design—with minor friction evident only among the highest points and light handling that barely requires mention. While the surfaces exude luminescent golden color that enshrouds each stylistic motif in a warm glow, the equally engaging reverse presents an inscription done in calligraphy, an art form the Persians are well-associated with. Despite the details designation, evidence of a mount-removal and subsequent rim repair are minimal, and as such do little to alter the allure of this selection. At present time, this issue is unlisted in the major reference catalogs, and with only a handful of auction records available in the last several years, the scarcity of this type is undeniable. An altogether wonderful example of this rare and beautiful type.

Estimate: \$15,000-\$20,000

Starting Bid: \$15,000



32282 Nasir al-Din Shah gold 10 Toman AH1313 (1895) AU Details (Cleaning) PCGS, KM-X14, Fr-59. A glorious, one-year type struck to commemorate the 50th Anniversary of Reign, featuring the military bust of Nasir al-Din Shah with a stylistically pleasing reverse border surrounding the inscription. Light cleaning is apparent, particularly on the obverse which features expansive, unprotected fields; however, other than a bit of friction atop the highest points, this nearly-uncirculated large, gold denomination is still strong in both its appearance and quality.

Estimate: \$5,000-\$6,000

Starting Bid: \$4,500



32283 Nasir al-Din Shah gold 25 Toman 1301-B (1883) UNC, 55mm. 71.24gm. A highly engaging modern restrike by the National bank of Iran (Bank Melli Iran) during the 1960s using original dies from earlier circulating silver and gold coins. This piece in particular is a mule of sorts, featuring an obverse that was struck with the die from the silver Toman of 1313 which commemorates Nasir al-Din Shah's 50th Anniversary of reign and a reverse struck with the die of the gold 25 Toman of 1301. While earlier restrikes do exist, this is clearly a modern striking as the Shah's eyes, details on his coat, and script within the legends have been crudely re-worked. Other than the usual flatness to the Shah's nose, the uncirculated detail of this piece is overwhelming, with only light handling in the way of surface hairlines and a small rim bruise worth noting. An altogether engaging issue with multi-faceted layers of interest, perfect for the collectors of Iranian coins and unusual material alike.

Estimate: \$15,000-\$20,000

Starting Bid: \$15,000

ITALY

GENOA



LIVORNO



One of the Last Medieval Coinages of Italy

32284 Genoa. Dogi Biennali gold 2 Doppie 1627 MS64 NGC, KM28, Fr-418. A rare and exceptionally high grade example of this gold multiple. Well struck on a large flan with no marks worth mentioning. One of the last hammered issues of Italy, evocative of much earlier, Medieval issues, this coin depicts a stylized castle on the obverse and a cross on the reverse. While other issuing authorities at this time had begun including ornate busts and other elaborate design elements, this issue from Genoa retained a much more simplistic, yet elegant, style. It was very shortly after this coin was struck that Genoa followed its contemporaries and began producing coinage with its famed Madonna and Child motif. Therefore, it is perhaps not incorrect to call this coin one of the last Medieval issues of Italy, just before the more popular Baroque style was adopted.

Estimate: \$6,000-\$8,000

Starting Bid: \$5,000

32285 Livorno. Cosimo III Tallero 1717 MS64 NGC, KM35 (Listed under Livorno), Dav-1500. This massive selection displays absolutely choice, gunmetal patina along with an exciting amount of iridescent amber that encircles the portrait of the Grand Duke and completely envelops the Fortress of Livorno motif. Upon closer inspection, the crispness of the design elements is even more apparent, with only a bit of softness noted upon Cosimo's facial features. A truly ideal representative of this short-lived type that has been extremely well-preserved over the last few centuries.

Estimate: \$6,000-\$8,000

Starting Bid: \$4,000



32286 Livorno. Cosimo III Tallero 1720 MS64 NGC, KM35, Dav-1500. A stunning Choice Mint State example of this scarce Italian tallero, with beautiful cabinet toning. It would appear that at least two obverse dies were used for this date, one of which has a rather distracting die break right on the date, further adding to the allure of this piece. Though the Krause *Standard Catalog of World Coins* suggests that this coin is not particularly rare, with a catalog value of just \$600 in XF condition, this is one of those clear instances when you have to completely disregard what the catalog says and turn instead towards actual auction appearances and results to determine rarity and value. We have been able to find just four auction appearances of this date in the last twelve years, with the original sale of this piece in 2003 being one of them. When it last crossed the block, in Hess-Divo 298 (22 October 2003), it hammered at an extremely strong 3,800 CHF (or \$2,861 at the time), which still remains the highest price ever paid for a coin of this particular date. Nonetheless, it seems to have been a very wise purchase. Indeed, in 2009 we sold another example of this type (dated 1711), also graded MS64 by NGC, for an amazing \$8,625, which remains the highest price ever paid for this type of any date. That is likely the closest comparable result one could find in order to estimate this piece. As the market for high grade European crowns has only increased in the interim six years, we expect that record to be matched, if not surpassed, today.

Estimate: \$6,000-\$8,000

Starting Bid: \$5,000

MODENA



32287 Modena. Francesco III d'Este Scudo 1739 AU58 NGC, KM-C12.1, Dav-1392. Spectacular from all angles, this broad specimen presents olive-tinged patination highlighted by a substantial amount of original luster that peeks through the legends and enshrouds the design elements in a subtle, golden glow. The Duke of Modena is well-styled, from the tight curls of his hair to the elegant draping of his ceremonial uniform, and the ornate shield upon the reverse is elaborately decorated and highly pleasing. For a type that is often encountered in grades of VF-EF, this nearly-Mint State selection stands out as far and above one of the nicest examples that we've seen. Currently the finest-known and only certified specimen of this singular issue, highly-desirable as such.

Estimate: \$8,000-\$10,000

Starting Bid: \$8,000

NAPLES



32288 Naples. Neapolitan Republic 12 Carlini Anno 7 (1799) MS61 NGC, KM232, Dav-1410. Struck during the Parthenopean Republic this attractive selection features a standing allegorical figure holding a pole topped with a liberty cap. Wholly pleasing surfaces exhibit a base of silvery-gray with brighter accents residing within the legends and protected areas. The devices express Mint-State definition throughout, and other than some light handling and a minor obverse planchet flaw, this piece is outstanding. An excellent representative of this fleeting type, rarely encountered in such desirable quality, and highly-coveted as such.

Lasting roughly six months, the Parthenopean Republic was established in the Kingdom of Naples during the French Revolutionary Wars after advancing French forces deposed King Ferdinand VI.

Estimate: \$5,000-\$6,000

Starting Bid: \$4,800

NAPLES & SICILY



32289 Naples & Sicily. Joachim Murat gold 20 Lire 1813 MS64 NGC, KM-C112, Fr-860. A scarce, one-year issue featuring the intricately-styled portrait of Murat—the brother-in-law of Napoleon—surrounded by glistening harvest-gold luster. Upon closer inspection, there appears to be evidence of clashed dies, as well as some rim irregularity due to the edge stamping; however, neither of these elements take away from the overall allure of this offering. In fact, this piece is singularly the finest-known certified example of this type and so it follows that this selection is virtually unrivaled in all regards.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

SARDINIA



32290 Sardinia. Vittorio Amedeo II gold Doppia 1678 MS63 NGC, KM296, Fr-1090. A lustrous example of this rare type depicting the jugate half-length busts of Vittorio Amedeo II and his mother. While apparently struck from a somewhat worn obverse die, and with a few scattered die polishing lines, these pre-striking issues cannot be counted against this coin, which is truly Choice Mint State. A darker toning spot on the reverse shield is noted as a ready means of identification. Overall a lovely example of the type and one of the finest that one could hope to find.

Ex. Grano Collection (NGSA II, lot 720)

Estimate: \$12,000-\$15,000

Starting Bid: \$10,000

SICILY



32291 Sicily. Pietro de Aragon & Constanza de Hohenstaufen (1282-85) gold *Pierreale d'oro* ND MS64 NGC, essina mint, Fr-654, MEC-756, Biaggi-1301, MIR-170. + o P o DCI o GR'A o ARAGON o SICIL : RCX o || + o SUMMA o POTEnCIA o ES o T o In DCO o, concentric legends around arms of Aragon, an annulet above / + COSTA • DCI • GRA • ARAG • SICIL' RCG || + XPS • VInCIT • XPS • RCGnAT • XPS • IMPAT, concentric legends around uncrowned Hohenstaufen eagle. An overall sharp strike with surfaces free of contact marks. A very tiny area of weakness at 5:00 on the obverse, but otherwise exceptionally bold. Believed to have been struck between June, 1282 and April, 1283, before the arrival of Constanza on Sicily.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

VENICE



Among the Finest Known Venetian Talleros

32292 Venice. Republic, Francesco Loredam Tallero 1756 MS66+ NGC, KM625, Dav-1552. Lustrous, beautiful toned, immaculately preserved- an all-around stunning specimen. The obverse displays the womanly representation of the Republic, while the reverse shows a very artistic depiction of the Lion of St. Mark. Italian talleros are generally not as common as their German or Austrian counterparts, and the auction representation of this type over the last twelve years attests to that; there have been just a dozen other examples sold publicly in that time. The only example sold in recent years that even comes close to this one was one auctioned by Künker in March, 2013. That coin was graded by them as “vorzügliches” (Extremely Fine). Judging from the photographs, it had a number of surface abrasions and some wear fairly even wear; it likely would have been graded as AU or low MS on the Sheldon scale. Still, though, that piece managed to hammer at 6,000 Euros, or \$7,808 at the time. While it was nice, the present specimen is on an entirely different level. When you have what is very likely the finest known of a rare and highly collectible, you expect all previous records to be completely eclipsed. There is really nothing negative one could say about the coin on offer here; this is a piece worthy of the most discriminating coin cabinets.

Estimate: \$25,000-\$30,000

Starting Bid: \$20,000



An Unparalleled Venetian Tallero

32293 Venice. **Alvise Mocenigo IV Tallero 1769 MS66 NGC**, KM690 (cover plate image), Dav-1563. Amazing prooflike surfaces with an exceptional strike and unbelievable tone. It is understood that Numismatic Guaranty Corporation has seen only a small fraction of all known high-grade talleros. However, it is not insignificant to note that of all talleros that NGC has graded, it appears that only two have reached the MS66 level; this and the previous lot. Not only that, but the next highest graded pieces only reach the MS64 level. This is a really stunning piece, and as far as comparable results of this type, we have been unable to find any for this Davenport number, though it would not be hard to believe that this is the finest known. Indeed, that very well may be the reason that Krause chose to highlight this coin on the cover of its *Standard Catalog of World Coins, 1701-1800, 6th Edition*. We expect that its final price realized will fully reflect the fact that this is a piece that lacks an equal.

Ex. Grundy Collection (Heritage 3004, 4 January 2009), lot 21788; Irving Goodman Collection (Goldberg 15, 4 June 2002), lot 711.

Estimate: \$22,000-\$25,000

Starting Bid: \$20,000



32294 Vittorio Emanuele III silver Prova 5 Lire 1914-R MS64 NGC, Rome mint, KM-PR21. An outstanding silver Pattern featuring the stately bust of Vittorio Emanuele III with frosty-white luster that playfully illuminates fresh, silky surfaces. Equally as impressive are the design elements which are fully-rendered due to an expert strike, as well as visually illustrative. The reverse is particularly engaging, depicting the Quadriga—a chariot drawn by four horses, driven by an allegorical female figure, usually Fame or Victory—which symbolizes triumph and success; stamped above is “PROVA DI STAMPA” which signifies its Pattern status. As far as technical quality, this selection stands out as a clear representative, with only a few, minor obverse wisps noted in the grade. An altogether spectacular offering, worthy of much attention and a premium bid.

Estimate: \$13,000-\$16,000

Starting Bid: \$11,000

32295 Vittorio Emanuele III gold Matte Proof 100 Lire 1925-R PR63 NGC, Rome mint, KM66. Conservatively graded with a fully executed design and surfaces that are essentially mark-free aside from a microscopic graze just to the left of Vittorio Emanuele’s forehead. A very popular issue among world gold collectors, struck to commemorate the 25th year of the King’s reign as well as the 10th year since Italy entered World War I (on the winning side).

Estimate: \$12,000-\$14,000

Starting Bid: \$12,000

JAPAN



32296 Meiji gold 10 Yen Year 4 (1871) MS66+ PCGS, KM-Y12, JDNA-01-2. With border. An outstanding selection, featuring the emblematic Japanese dragon holding the pearl of wisdom within a beaded circle and an equally elaborate reverse design that showcases a sunburst superimposed over a sacred mirror, flanked by military banners. A highly-coveted one-year type—especially in this deluxe quality—with honey-tinged, pristine surfaces that glisten from every angle, enveloping the razor-sharp devices in a bath of glowing luminescence. For reference, in our 2014 New York Signature sale a similar piece graded MS65 by NGC hammered for \$20,000. It seems to follow then, that this current offering which asserts a higher technical grade should bring an even stronger premium.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Very Popular Meiji 20 Yen from
the First Year of Issue

32297 Meiji gold 20 Yen Year 3 (1870) UNC Details (Cleaning)
PCGS, KM-Y13, JDNA-01-1. Notable as the first year in the Japanese 20 Yen gold series, this large specimen boasts spectacular design motifs as well as even, buttery-gold color. The definition across the devices is overwhelmingly sharp and while the presence of light hairlines within the fields is unfortunate, they detract little from the allure of this specimen. Even with the details designation this is still an extremely scarce, and popular, type. The 1870 is the only year from this short-lived series that asserts a mintage over 1,000 pieces, making it, for all intents and purposes, the only collectible date of this issue. An altogether attractive example of this coveted type, well-deserving of much attention from the collector community.

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



32298 Showa aluminum Pattern 50 Sen Year 13 (1938) MS61 NGC, KM-Pn69, KM-Y50 for type. Virtually identical to the silver circulation issue, this aluminum example features the emblematic Japanese sunburst motif with two phoenix flanking the denomination and value. The lightly-dappled surfaces are somewhat reflective in nature, featuring only the occasional wisp, and strong definition across the devices is readily apparent. Several smaller denominations/metal combinations from this 1938 Pattern series have been offered in the marketplace throughout the years, however, the 50 Sen appears to be quite elusive. While the exact mintage figure is unknown, one can presume that it is rather limited, which further adds to the appeal of this highly-engaging selection.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Exceptional Final Year Showa
20 Yen, MS65 NGC

32299 Showa gold 20 Yen Year 7 (1932) MS65 NGC, Osaka mint, KM52, Fr-55, JDNA 01-6. An extremely rare final-year-of-type issue, and the highest Japanese gold denomination of the period, with survivors of this date being virtually unknown until the release in the Ministry of Finance hoard between 2005 and 2007. This example, quite possibly the finest of those released, is fully struck and exceptionally vibrant, with a hint of apricot-orange patina around the sunburst and more noticeable saturations of color within the wreath that holds the value and denomination. Only insignificant grazes are observed in the open fields, and while most of the survivors qualify for the Uncirculated grade, most have picked up grade-limiting marks, making Gems such as the present a further rarity. To date, the only MS65 to appear in the NGC census, with none grading finer.

Ex. Ministry of Finance Hoard

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000

KOREA



32300 Yi Hyong white metal Pattern 5 Niang Year 495 (1886) MS63 NGC, KM-Pn16. Struck in white metal, this exquisite Pattern features two encircled dragons within a beaded border atop lightly-reflective surfaces that are a pleasing mixture of silvery-gray. The reverse is just as lovely, presenting a highly-decorated wreath full of ornate flowers. Even to the unaided eye, pinpoint definition is readily apparent, with each detail boldly-rendered—particularly the scales on the dragon and the leaves on the floral design—and the fields contain only the occasional wisp or tick, all of which are within the confines of the assigned grade. A splendid example of this seldom available type, and highly-coveted in this Choice Mint-State classification.

The 5 Niang is one of several patterns that was created during this time and its design elements bear close resemblance to the Japanese coins of that era. Unfortunately, of the fifteen possible trials that were struck, only three patterns were adopted for regular circulation, and the 5 Niang was not one of them.

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



32301 Yi Hyong white metal Pattern Warn Year 495 (1886) MS61 NGC, KM-Pn17. A fantastic white-metal example of this rare, crown-sized pattern that preceded the regular issue silver Warn struck in 1888. The surfaces are evenly-coated in a desirable smoky-gray tone and underlying luster sets the design elements aglow in champagne brilliance. Additionally, Mint-State definition across the illustrative design motifs is easily identifiable, with particular attention drawn to the encircled dragon design, and other than light handling within the fields, this scarce specimen absolutely delights.

In an effort to modernize their 200 year-old monetary system of cash coinage (cast coins featuring a square hole in the center) during the latter part of the 19th century, Korea employed the aid of Japanese mint officials to update their minting equipment in order to produce milled or machine-struck coins. During this time, fifteen trial strikes were created in various metal compositions and denominations. Of those, however, only three were adopted into regular circulation, one of those being the Warn which was the largest silver denomination created during this time and a coin that is rare in its own right.

Estimate: \$12,500-\$17,500

Starting Bid: \$6,250







A Marvelous Gold Rarity

32302 Japanese Protectorate - Yung Hi gold 5 Won ND (1908) MS66 PCGS, Osaka mint, KM1142, JV-A7. A veritable gem, this offering presents rose-tinged surfaces that absolutely radiate with full, original mint bloom and design motifs that are just as awe-inspiring. The obverse features a stylized dragon clutching the pearl of celestial wisdom and the reverse depicts the imperial seal of Korea atop the vertically positioned denomination, surrounded by wreaths of intertwined flowers and leaves. Upon closer inspection the excellence of this specimen is further confirmed with devices that exhibit pinpoint definition and open expanses that are virtually flawless.

As the first year of this two-year series—and the only collectible date at that—the 1908 5 Won claims a reported original mintage of 10,000 pieces; however, according to Jacobs and Vermeule, a sizeable portion of that was melted down by the Japanese in 1910. Regardless of the exact number, it is safe to presume that surviving examples of this type are extremely scarce and incredibly rare.

Emperor Yung Hi of the Yi Dynasty was the second and final Emperor of Korea ruling from 1907 until 1910. During the protectorate era, the Won coins of Korea displayed the representative Japanese dragon motif and were struck in Osaka to the Japanese standard. As for the gold coins, the 5, 10, and 20 Won appeared just before Korea's independence was extinguished. Since almost all of the gold coins were melted after Korea was annexed to Japan in 1910, the exact number of surviving examples is unknown, but thought to be extremely small in number.

Estimate: \$90,000-\$110,000

Starting Bid: \$80,000

LIECHTENSTEIN



32303 Joseph Wenzel Taler 1758 MS66+ NGC, KM-C2, Dav-1579. Most desirable in this elite quality, featuring the stately bust of Joseph Wenzel, the Prince of Liechtenstein, with angels supporting crowned arms, holding the order chain. This premium selection presents lightly-dappled surfaces in a delectable shade of champagne and fields that radiate with intense reflectivity that ignites the design elements in a shower of brilliance. Under magnification, the excellence of this offering continues, with fully-bold, pinpoint definition and nary a blemish to report other than subtle, planchet adjustment marks which are expected on a coin of this size. Even so, the sublime appearance of this jewel remains intact. A coin of this caliber, having been expertly preserved for all these years, commands immediate attention and excites from all angles.

Estimate: \$12,000-\$15,000

Starting Bid: \$10,000

The First Crown of Modern Liechtenstein

32304 Johann II silver Matte Proof Essai 5 Kronen 1898 PR63 NGC, Vienna mint, KM-E2, Divo-92. Mintage: 100. A profound issue, the bust of Johann II having been rendered in impressive scale on the flan, with staggeringly bold detail in his portrait, due in part to skillful engraving, but also because of the rich matte texture throughout that only amplifies his stern appearance. Elsewhere, the surfaces are mostly gray, as these tend to come, with some olive-hued darkening towards the outer edges. Nicer than the grade implies, we only note a minor tick or two that accounts for the grade. An ideal piece for the collector of usual, seldom-seen crowns.

Estimate: \$10,000-\$12,000

Starting Bid: \$7,000

MALTA



Possibly the Finest Known 18th
Century Malta 2 Scudi



32305 Francisco Ximenez de Texada 2 Scudi 1774 MS65+ NGC, KM287, Dav-1605. J774 variety. Attractive toning with ample underlying luster. Amazingly well-preserved. The coinage of Malta is not particularly rare, and we note a dozen or so examples of this date having been auctioned off over the last decade. However, what makes this coin so covetable is its condition. The vast majority, if not all, of the others that have sold have been solidly in the VF range. The present specimen, on the other hand, has somehow escaped the same sort of circulation that its peers experienced. We would not be surprised if this turned out to be the finest known of all 18th century Malta 2 scudi. For the collector world crowns, this would seem to be an important opportunity, as the likes of this coin may not appear on the market again for quite some time.

Estimate: \$5,000-\$6,000

Starting Bid: \$4,000

MEXICO



A Classic Gold Issue

32306 Philip V gold "Royal" 8 Escudos 1715 Mo-J AU58 NGC, Mexico City mint, KM, Onza-399 (this coin). Essentially Mint State with minor edge faults at 3 o'clock and mild handling marks defining the grade, yet retaining strong luster and with a nearly impeccable strike, showing almost imperceptible doubling in the legends and good eye-appeal. Mexican gold round presentation pieces are rightfully considered one of the most desirable and important of the entire Spanish American series, with demand always outstripping the scant supply. The present 1715-J is decidedly more elusive than the "usual" 1714-J date for the post-1713 "fine" type, with only four examples noted by K. Ponterio in his thorough census of known Mexican "Royal" 8 Escudos (published in the auction catalog of Ponterio 4/2000 sale). All considered, a handsome representative of this very rare presentation type that must be considered among the most desirable gold coins in the world.

Estimate: \$80,000-\$100,000

Starting Bid: \$80,000



32307 Philip V gold 8 Escudos 1747 Mo-MF AU58 NGC, Mexico City mint, KM148, Onza-446. The very rare posthumous issue of Philip V. Close to Mint State with slight high-point friction evidence, good underlying luster and comparatively few surface contact marks. A most attractive example of this very rare date, obviously not as famous as the iconic Ferdinand VI imaginary issue of the same year yet probably as elusive. Less than fifteen examples have been noted by the cataloguer, with the present coin - currently the second highest of four coins certified by NGC - being among the finest. Eminently desirable in this engaging quality, and a highly important onza of the Mexican series.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



An Engraved Masterpiece of Geronimo Antonio Gil Likely Unique as a Three Medal Set

32308 Queen Maria Luisa - Royal Order of Noble Ladies - Proclamation Medal Set 1793, A remarkable trio of medals prepared by Spanish engraver Geronimo Antonio Gil, with each example having been struck with the following specifications:

Gold: 55mm/107.38gms (Grove-unlisted; extremely rare) - UNC

Silver: 55mm/79.13gms (Grove-C-265; rare) - AU

Bronze: 55mm/95.08gms (Grove-C-265b; very scarce) - Choice UNC

The all-important gold striking (nearly 3.5 ounces in weight!!!), one of likely 2 or 3 known, has minor handling in the form of scattered hairlines and light ticks, but full brilliance is retained, while the silver has a touch of highpoint friction and more widespread handling than the gold piece. The bronze remains in a marvelous state, with light tone and full reflectivity.

Struck at the Mexico City Mint, and commissioned by Dona Maria Guadalupe de Moncada y Berrio, this medal type was issued to commemorate the founding of the Spanish Royal Order of Noble Ladies of the Queen, a group of upper-class women led by Queen Maria Luisa, wife of King Charles IV. Seen as a morale booster for war-weary Spain, woman of this “club”, would organize and participate in civic events and serve as community leaders. While the order lasted until 1931, and its historic significance is documented, perhaps the most impressive relic of their existence happens to be this medal. More art than medallic, today it is seen as one of Gil’s most endearing works, fully showcasing his mastery of the art of engraving. On the obverse, Maria Luisa is displayed in incredibly fine style, her portrait rising in cameoed prominence (on the gold strike) from the surfaces, with stunning dimensionality in her hair curls, sash and bow; this would be the first and last time that the Queen would be featured alone in medallic works of Mexico. The reverse design however is what makes this medal a classic! In the centers, Gil replicates a ceremony of nobles, presumably within the Queens chambers, as she awards medals of Order; above, the allegory Fame trumpets his horn, while cherubs tend to a smoking urn behind the ceremony. All together, the composition is impressively dynamic, an accomplishment that drastically surpasses the typical quality and style of the era. In many ways, this could be viewed as Gil’s greatest masterpiece. Certainly, no matter the prominence of the next cabinet it enters, these three medals, together, will stand out as a centerpiece.

Ex. Ponterio (1/2004 - Lot 864) (Total: 3 coins)

Estimate: \$20,000-\$25,000

Starting Bid: \$15,000



32309 Real de Catorce. Ferdinand VII - Insurgent 8 Reales 1811
VG10 NGC, Real de Catorce mint, KM169, Cal-621. Wholesome and rather pleasant for this crude issue, with all details clear, a decent strike, some roughness on the edges and handling marks commensurate with the designation. A one-year Insurgent type (not Royalist as often catalogued, see for example Carlos Jara's recent article on the October 9, 2014 issue of CoinWeek magazine) authorized by Jose Mariano Jimenez between the end of 1810 and early 1811 to mitigate the lack of coinage available in Catorce.

After the defeat of Insurgent forces at the siege of Guanajuato in November 1810, he marched towards San Luis Potosi (where Catorce is located) and spent most of the following month of December there. After a final victory at Agua Nueva on January 6, 1811, he was finally taken prisoner along with Hidalgo and several other Insurgent commanders by royalist leader Elizondo at Acatita de Bajan. He was taken to Chihuahua to face treason charges and finally shot as traitor on June 26, 1811. Quoting Jara, when facing accusations of having issued coinage, Jimenez replied on sworn testimony that *"he issued coinage in silver of full fineness and intrinsic value in the Real de Catorce ... That if he committed the crime of minting coinage, he only did so following the example set forth by Zacatecas and under the authority bestowed upon him and the necessity of providing a circulating media, but always being careful or not harming the King's interests by giving it a proper weight and full intrinsic value."* Indeed, the few surviving specimens of the Real de Catorce issue are overweight and seemingly of good silver, thus apparently in agreeance with Jimenez' account. Although most references mistakenly liken this issue with the Royalist series, all of them correctly agree on the issue's high rarity: only a handful are presently known, and it constitutes without a doubt one of the keys of the entire War of Independence period. Now correctly identified as one of Mexico's first independent crowns, its perceived historical importance should augment. As such, this impeccably pedigreed example should gather strong attention.

Estimate: \$30,000-\$40,000

Starting Bid: \$30,000



32310 Republic gold 20 Pesos 1899 Go-R MS64 NGC, Guanajuato mint, KM414.4. Choice Uncirculated with essentially full mint luster and satiny surfaces almost free of handling marks, as expected for the grade. An outstanding representative of the Guanajuato mint issue, currently tied as the finest of the date and with only two coins of the entire type certified higher by NGC. Rare and most desirable in this superb quality.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



Long-Acknowledged Rarity of the Mexican Revolution

32311 Guerrero. Revolutionary “Suriana” 2 Pesos 1915-Gro AU58 NGC, Minted in “La Suriana”, KM-665, GB-223. Attractively toned and borderline Mint State with lustrous surfaces, only scant high-point wear and pleasant surface quality for the issue.

The Suriana 2 pesos issue has long been regarded as one of the key coins of the popular and challenging Mexican Revolution series. When originally published by Sanchez Garza (page “Historical Notes on coins of the Mexican Revolution”, 1932), the issue (catalogued as No. 81a) warranted the following comment: “This rare piece was struck at a mining camp called Suriana, located in the state of Guerrero very close to Campo Morado, and operated by the Peñoles Mining Company. It is said that only a small number were made. There is only one specimen in this city (Mexico City) and belongs to the Alvarez Martinez collection, but I understand that there are three specimens in the U. S.” Likewise, the first public offering (the example from the Muirhead collection, Glendining’s 3/1936, lot 25) was described as “extremely rare”. Its status as a key rarity of the entire Mexican Revolution series has hardly diminished since, its rarity having hardly evolved - less than ten examples of the present reeded-edge variety have been confirmed. Indeed, although a handful of issues may actually be rarer, yet none – save perhaps for the gold Oaxaca 60 Pesos 1916 – are arguably as iconic, nor more desirable amongst the collector community.

The reverse inscription “Oro 0,595” refers to the purported actual gold content in grams, instead of the fineness (as per the KM description) (cf. Eguia, Bernardo: “Oro en Monedas Revolucionarias” in Boletín de la Sociedad Numismática de México, No. 10, January-March 1956). This is in line with the study “Los Criaderos Minerales de Campo Morado y La Suriana” (Mexico, 1918) by geologist Teodoro Flores.

As noted previously, an extremely rare and iconic issue, obviously among the very finest of less than 10 examples known. Currently the single specimen certified by NGC, and among the most desirable Mexican Revolution era coins we have had the privilege to handle.

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

MONACO



The Finest Graded of this Popular World Crown

32312 Honore V 5 Francs 1837-M MS64+ NGC, Toulouse mint, KM96, D-219. One-year type. A most-attractive example of this elusive crown, with significant prooflike gleam in the fields and thick frost, particularly on the bust of Honore, that produces a wonderful cameo-like effect. Vibrant flares of coppery tone on both sides add to the appearance, and the strike, boldly detailed in the centers, falls short of completion around portions of the far outer edges. The finest graded by NGC, and given its remarkable near-Gem state of preservation, a coin that will undoubtedly be sought by the enthusiast of elite world crowns.

Estimate: \$6,000-\$8,000

Starting Bid: \$5,000



32313 Charles III gold 100 Francs 1886-A MS65 NGC, Paris mint, KM99, Fr-11. An outstanding Gem featuring the head of Charles III with crowned, draped coat of arms. With nary a blemish to speak of, this large gold offering—the final year of a three date series—exhibits incredible, sun-kissed luster that effortlessly glides across the surfaces, highlighting impeccably-bold design elements that appear to be as sharp as the day they were struck. A conditionally rare selection, currently the finest-known certified example of this date, absolutely worthy of a strong bid consideration.

Estimate: \$4,500-\$5,500

Starting Bid: \$2,200

MONTENEGRO



32314 Nicholas I gold Proof 100 Perpera 1910 PR61 Cameo NGC, KM12, Fr-1. A few scattered marks, with one more noticeable one just before the face of Nicholas I that serves as an easy pedigree identifier. A scarce, one-year type that had a supposed total proof striking run of just 25 pieces. Even the circulation strike production was limited to just 301 pieces, meaning that this is a rare coin in any finish, and extremely rare in proof. It has been a couple of years since we last offered one of these for sale, so we expect heated competition for this example.

Estimate: \$25,000-\$30,000

Starting Bid: \$22,000

NETHERLANDS



32315 Utrecht. Batavian Republic gold 2 Ducat 1805 MS65 NGC, KM12.2, Fr-315. A premium selection in all regards, with frosty devices that showcase every intricate detail and glistening fields that produce a rich glow. Upon rotation, that warmth radiates, illuminating the bold design motifs and accentuating the near-flawlessness of this offering. Noted in the grade are a few, insignificant wisps that do little to distract from the overall visual strength of this piece, but do keep it from a finer designation. Among the finest-known certified examples of this type, and absolutely worthy of that honor.

Estimate: \$4,000-\$5,000

Starting Bid: \$4,000

NEW ZEALAND



A Curious Undated Proof Essai of Queen Wilhelmina I

32316 Wilhelmina I silver Matte Proof Essai 2-1/2 Gulden ND (1890-1948) PR65 NGC, Utrecht mint, KM-Unl., Schulman-793. Impressively stylized in part Art Deco part Modernistic form, with the lion and sword motif on the obverse splitting the denomination, the 1/2 placed inside a rounded 2 on one side, and a rounded G on the other. On the reverse, a large crown tops the W of Queen Wilhelmina. Coarsely textured throughout, a touch of rainbow tone adds further character to this already quirky crown. No contact marks are seen. Very rare as a type, with few others seen.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32317 George V Proof Crown 1935 PR64 NGC, KM6. The Waitangi Crown is arguably the key coin in any collection of 20th Century crowns. With a mintage in proof of just 468, there are enough out there where they are available if you want one for your collection, but not enough so that there isn't always heated demand when one comes on the market. With very, very minimal surface marks, this is certainly a high-end 64. Not just technically a near-Gem, but it has lovely lightly frosted devices, which in our experience is hard to find on this type. Indeed, NGC's census data reveals that out of a total of 71 graded examples in proof, only a mere 6 have been awarded the desirable "cameo" designation, further adding to the appeal of the present coin.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

PERU



32318 Ferdinand VI gold 4 Escudos 1751 LM-J AU55 NGC, Lima mint, KM49, Cal-96. A lustrous and well preserved coin, with slight high-point wear and attractive surface quality for the designation. Minimal flan defects near the denomination on the reverse are mentioned for accuracy's sake. The first date of this rare three-year type, no dates of which were included in the Eliasberg group. Very rare in any grade and most desirable in this handsome quality.

Ex. Caballero de las Yndias collection (Aureo 4/2009, lot 587)

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

32319 Ferdinand VI gold 8 Escudos 1754 LM-JD AU58 NGC, Lima mint, KM59.1, Onza-581. Essentially Mint State with lustrous surfaces and a couple of mild scratches blending in with a few adjustment marks on the obverse. A very scarce issue, quite challenging and eminently collectible when approaching certified Mint state designation.

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



32320 Charles III gold 8 Escudos 1762 LM-JM AU53 PCGS, Lima mint, KM68, Fr-24, Onza-674. Most pleasing for the type, this present selection expresses antiqued golden surfaces with coppery tone that dapples the legends. Residual luster effortlessly canvasses the surfaces, and evidence of minor handling in the way of small ticks blot the fields. Both the obverse and reverse express boldly-struck central design elements, and although there are extremely faint adjustment marks through the upper portion of the King's portrait, they are fairly unobtrusive for the issue. A choice example in all respects, and a wonderful representative from this fleeting series.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,500



32321 Charles III gold 8 Escudos 1766 LM-JM AU53 NGC, Lima mint, KM70, Onza-680. Attractive for the designation with significant underlying luster, limited high-point friction and few of the planchet defects that often plague the issue. A few mild adjustment marks visible upon closer inspection on the reverse are mentioned for accuracy's sake yet do not detract from the eye appeal. A very scarce type in any presentable grade, quite desirable in this charming quality.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



32322 Charles III gold 8 Escudos 1767 LM-JM AU58 PCGS, Lima mint, KM70, Onza-681. A sharply struck borderline Mint State example with considerable subdued luster and the usual handling evidence for the designation, while mostly devoid of adjustment marks and planchet defects. Rare and desirable in this quality, and bound to attract sustained bidding competition.

Estimate: \$6,000-\$8,000

Starting Bid: \$5,500

32323 Charles III gold 8 Escudos 1768 LM-JM AU55 NGC, Lima mint, KM73, Onza-684 (dot between "ET" and "IND" on obverse legend). Well struck with light high-point wear and handling evidence within the confines of the designation, strong luster in the fields and good planchet quality. A well above average type coin for this modified bust type, most collectible and elusive in this engaging quality, the date also rated as rarer in both KM and Calico's La Onza as is indeed the case. Currently the second finest example certified of the date by NGC.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



32324 Republic silver Pattern Peso 1855 AU53 NGC, Philadelphia mint, KM-Pn12. Attractive for the assigned grade with slight high-point friction accounting for the designation and good surface quality with fewer than the expected contact marks. This very rare pattern marks the first attempts of the Peruvian republic to transition into the Decimal monetary standard and highly significant as such. It is similarly noteworthy as part of the first foreign coinage struck at any US mint and traditionally included in the Latin American crown series. About seven examples are known today, with most of them mishandled and/or impaired unlike the present coin – note that NGC's current census for the issue is of but two examples. A handsome, unflawed representative of this highly elusive and significant pattern coinage, very desirable in this engaging quality.

Estimate: \$6,000-\$8,000

Starting Bid: \$6,000



32325 Republic gold 100 Soles 1952 MS65 NGC, Lima mint, KM231. Gem Mint State with most attractive faint orange tone and surfaces virtually free of contact marks, as expected for this outstanding technical grade. Undoubtedly among the finest extant for this key and second rarest date in the series. From a scant mintage of 126 pieces, a very scarce date in any preservation, and extremely rare in this enchanting quality.

Estimate: \$5,000-\$7,000

Starting Bid: \$5,000



32326 Republic gold 100 Soles 1958 MS64 NGC, Lima mint, KM231. Choice Mint State with most appealing old cabinet toning, fully lustrous surfaces and close to the Gem category. From a mintage of only 101 pieces, the undisputed key date for this large popular modern gold series, rare in any preservation and conditionally extremely rare in this superb quality. Undoubtedly among the very finest extant of the date, and immensely desirable as such. A similar graded piece hammered for \$17,000 as lot 30345 in our 4/2015 auction sale.

Estimate: \$12,500-\$15,000

Starting Bid: \$10,000

32327 Republic gold 100 Soles 1958 MS64 NGC, Lima mint, KM231. The undeniable key from this popular issue, featuring Liberty seated, flanked by a shield and column. Presenting lustrous, reflective fields and boldly-defined design elements, this significant selection asserts an incredibly small mintage of just 101 pieces. Only a few, unremarkable grazes blot the surface of this large offering; however, none of them are distinctive enough to affect the overall appeal of this piece. A date that is seldom encountered, especially in this select preservation, sure to pique the interest of those collectors who have long been searching for this date to complete the series.

Estimate: \$12,500-\$15,000

Starting Bid: \$10,000

PHILIPPINES



Absolutely Amazing MS62 1828
“Manila” Counterstamp

32328 Ferdinand VII Type I “Manila” Countermarked 8 Reales 1828 MS62 NGC, Manila mint, KM25 (Incorrectly labeled on slab insert). Type I Counterstamp struck over a Peru 8 Reales 1828-LIMA. An absolutely spectacular Mint-State example of this Type I countermark featuring a boldly struck obverse that all but erases the previous detail of its host. This, of course, was the intended purpose—to countermark the foreign host coin to authorize its use within the Philippines. Thusly, the “Manila” counterstamp can be found on several Latin American Republic coins during this time period. While the current example presents a phenomenal strike, obliterating even the Peruvian legend, the poorly suited equipment at the Manila mint typically produced results that were far from satisfactory and within a few years the operation was canceled altogether in favor of a new counterstamp. This specimen is by far the nicest examples we’ve come across, with mauve-tinged surfaces that express a considerable amount of luster, and definition that is truly remarkable for the type. To give an example of just how rare this issue is in Mint State, the next highest certified 1828 “Manila” counterstamp issue graded, of any KM type, is an XF45. Until this piece surfaced, there were no known Mint State examples.

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



Exceptional Premium Gem 1909-S 50 Centavos Population 1, None Finer at PCGS

32329 USA Administration 50 Centavos 1907-S MS66 NGC, San Francisco mint, KM-171. Among only a select group of similarly graded examples in this top designation, this coin quickly draws you in with its boldly-defined design elements and dramatic patination. The silvery obverse center quickly transforms into tight circles of champagne, lavender, and marine-blue iridescence. The reverse sports a complimentary pattern of colors in a mixture that canvasses the entire surface, leaving no area uncovered. Beneath such exquisite tone lies evidence of planchet adjustment and minor contact marks that most likely prevent a finer designation, but leave the overall allure of this specimen undisturbed. A truly beautiful, well-preserved offering that sparkles from every angle, perfect for the advanced collector of US and Philippine material alike.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

32330 USA Administration 50 Centavos 1909-S MS66+ PCGS, San Francisco mint, KM171. The finest certified example for this date at either PCGS or NGC, and justifiable so, with full swirling luster over minimally marked surfaces and a highly attractive arrangement of mostly blue tone that rings the obverse centers and nearly blankets the reverse. For accuracy's sake, we note a trifle of original planchet striations that remain faintly visible in the obverse fields. A coin that is ideally suited for the registry set collector who's competing for a "finest known" set.

Estimate: \$8,000-\$10,000

Starting Bid: \$6,000

POLAND



32331 Sigismund I the Old "Crown" 3 Grosze (Trojak) 1528 MS61 NGC, Gumowski-493, Kopicki-437, Iger K28.1 (R5), the first Polish coin with the portrait of the King. Obv. Crowned and armored bust of King Sigismund I right. Rev. Crowned eagle with head right. A seldom offered coin, conditionally very rare, and almost unknown in the exemplary condition. The strike is slightly uneven, as is normal for these early, crudely produced issues. The patina is an even reddish-gray, and no significant flaws are apparent. Undoubtedly, one of, if not the nicest surviving example of this important early type.

Estimate: \$20,000-\$25,000

Starting Bid: \$16,000



32332 Sigismund I the Old 3 Grosze (Trojak) 1528 VF Details (Surface Hairlines) NGC, Gumowski-532 (R), H-Cz 289, Iger only lists one variety, Iger T28.1a for the 1528, but this is actually a second variety, as the reverse legend reads ARGENTE:, not ARGENTE. This might be Iger T28.1b? Obv. Armored bust of Sigismund I right. Rev. Six-line legend. Nice portrait, with slightly soft reverse strike and minor hairlines in the obverse.

Estimate: \$4,000-\$6,000

Starting Bid: \$3,250



Very Rare Mint State Danzig
Gold Ducat 1555

32333 Danzig, Sigismund II Augustus gold Ducat 1555 MS61 NGC, Fr-2, Kopicki-7377 (R6), Dutkowski-96, Parchimowicz-2691. Obv. Crowned head of King Sigismund II Augustus right. Rev. Crest of the city of Danzig with lion supporters. Bright luster, with only minor marks. Extremely rare in this nice Mint State condition. The only example of this rare Ducat that we have seen.

Estimate: \$35,000-\$45,000

Starting Bid: \$30,000



Excessively Rare Ducat

32334 Lithuania. Sigismund II Augustus gold Ducat 1548 UNC Details (Damaged) NGC, Vilnius Mint, Fr-2, Ivanauskas—16SA3-1 (RRRR), Gumowski-631 (RR), H-Cz 7127 (R7). Obv. Crowned head of King Sigismund II Augustus right. Rev. Crowned coat-of arms divides date. Fully lustrous, and well struck, with a cut on the obverse running from the O in POLO through Sigismund's face to his nose. Extremely rare, and the first example we have seen of this issue.

Estimate: \$80,000-\$100,000

Starting Bid: \$65,000



32335 Stephan Bathory 1 Grosz 1580 XF45 NGC, Gumowski-687 (R), H-Cz 649 (R6). Obv. Crowned head of Stephan Bathory right. Rev. Crown over two shields, with small shield below for Zborowski, on either side of the small shield is P-Z for Pierre Zborowski. Well struck for the issue, with no major flaws. Very rare.

Estimate: \$9,000-\$11,000

Starting Bid: \$7,000

32336 Stephan Bathory 1 Grosz 1581 VF25 NGC, Gumowski-689. Crowned bust of Stephan Bathory right. Rev. Crowned eagle with date in legend. An adequate strike, with what appears to be solder from a mount mark at 11 o'clock. A very rare type.

Estimate: \$10,000-\$12,000

Starting Bid: \$8,000



32337 Riga. Stephan Bathory 1 Grosz 1581 AU53 NGC, Gumowski-807, Kopicki-8081. Obv. Crowned head of King Stephan Bathory right, with the family arms of Bathory under the bust of the King. Rev. Crown over two shields with divided date 15-81 below. Usual uneven strike, with reverse flan flaw and considerable remaining luster. An exceptional condition example of this rare type.

Estimate: \$12,000-\$15,000

Starting Bid: \$10,000



32338 Stephan Bathory 3 Grosze (Trojak) 1581 VF25 NGC, Okulski Mint, Gumowski-701, Iger O81.1b (R7). Crowned bust of Stephan Bathory right. Rev. Three-line inscription with date and coat of arms of Przegonia. Extremely rare.

Estimate: \$15,000-\$20,000

Starting Bid: \$12,000



32339 Stephan Bathory 3 Grosze (Trojak) 1582 XF45 NGC, Olkusz Mint, Gumowski-705 (R), Iger O82.1a (R7). Obv. Crowned and armored bust of Stephen Bathory right, dividing rim inscription at the bottom. Rev. Three-line inscription with date and Przegonia coat of arms. Boldly struck for the issue, with no significant flaws. Extremely rare type.

Estimate: \$18,000-\$24,000

Starting Bid: \$15,000



1580 City of Olkusz Taler Rarity

32340 **Stephen Bathory. City of Olkusz Taler 1580 XF45 NGC**, Gumsowski 725 (RR), Kopicki 550 (R8), H-Cz 638 (R7), Davenport-8426, of highest rarity. Obv. Crowned and armored half-length bust of Stephen Bathory right, holding scepter in right hand, with left hand on sword hilt. Rev. Crown dividing date 15-80, with arms of Poland and Lithuania, and small arms of the Crown Treasurer Jakob Rokossovsky, below. Well struck for the issue, with gray-russet toning and minor edge flaws.

Estimate: \$80,000-\$120,000

Starting Bid: \$70,000



Seldom Seen City of Olkusz 1580 Taler

32341 Stephen Bathory. City of Olkusz Taler 1580 VF30 NGC, Gurmowski 725 (RR), Kopicki 550 (R8), H-Cz 638 (R7), Davenport-8426, Exceedingly Rare. Obv. Crowned and armored half-length bust of Stephen Bathory right, holding scepter in right hand, with left hand on sword hilt. Rev. Crown dividing date 15-80, with arms of Poland and Lithuania, and small arms of the Crown Treasurer Jakob Rokossovsky, below. Even wear, with minor marks and gray patina. A few small rim bumps are noted. Truly, one of the great rarities of 16th century Polish numismatics. The only noticeable difference between this coin, and the previous coin, besides the date, is a difference in the reverse legend. Both are exceedingly rare.

Estimate: \$70,000-\$90,000

Starting Bid: \$55,000





32342 Danzig. Sigismund III 3 Grosze 1592 VF Details (Pugged)
 NGC, Gumowski-1378, Iger G92.1 (R8). Obv. Crowned Bust of Sigismund III right, with large collar. Rev. Three-line inscription with arms of Danzig dividing date. The details are sharp, but it appears that a small hole has been repaired near the rim at 5 o'clock on the obverse. Extremely rare and the only 3 Grosze issue of Sigismund III from Danzig.

Estimate: \$30,000-\$40,000

Starting Bid: \$24,000



Unique Sigismund III Vasa 1/2 Taler 1632

32343 Sigismund III Vasa 1/2 Taler 1632 AU55 NGC, Issued during the last year of the reign of Sigismund II Vasa, Gumoski-1132, unrecorded in Kopicki, Kurpiewski-1558. Obv. Crowned, and armored, half-length portrait of the King with sword and orb. Rev. Crowned arms, dividing date, 16-32, and initials I-I (Jakub Jacobson), with encircling chain of the Order of the Golden Fleece. Well struck, for the issue, with full legends. There is a noticeable edge flaw at 2:00. This issue was missing from all of the past great Polish collections. It is Unique, as the only known example, and this is only the second time it has appeared in the numismatic market. The first appearance was in Antykwariat Numizmatyczny, Auction 2, May 2011 Lot 67.

Estimate: \$70,000-\$90,000

Starting Bid: \$55,000



Exceptionally Rare Sigismund III Vasa Taler

32344 Sigismund III Vasa Taler ND (1587-1632) XF40 NGC, uncertain mint, Kopicki-1296 (listed as a Taler), H-Cz 10297 (as gold 10 Ducats), Kurpiewski-1675 (Taler of 18.7gm), Zagorski-306 (2 Talers), this example weighs 38.6gm AR. Obv. Bare-head, draped bust right. Rev. Crowned arms, with Vasa arms in the center. Gold 10 Ducat examples of this exact design can be found in Vienna and at the National Museum in Warsaw. The lack of a chain of the Order of the Golden Fleece on the reverse shows that this was produced pre-1604. The obverse surfaces are quite grainy, with digs and scratches, and a small collector stamp in the left obverse field. The reverse is noticeably double-struck. Extremely rare, and possibly the only example extant in this weight. The only previous offering we can note was in the Antykwiariat Numizmatyczny Auction 1, October 2010, Lot 3.

Estimate: \$60,000-\$80,000

Starting Bid: \$47,500



32345 Sigismund III Vasa Taler 1626 XF40 NGC, Bydgoszcz Mint, KM44, Kopicki.1333, Davenport.4315, H-Cz.1528. Obv. Crowned half-length figure of King Sigismund III Vasa right, with large collar, holding sword and orb. Rev. Crowned arms dividing the date, 16-26, and II-VE (Jakub Jakobson van Emden), all in order chain. The strike is bold and the surfaces display only light marks, but a large edge flaw is quite evident at 12 o'clock and this flaw continues through to the reverse of the coin. Quite rare, with only 8-12 total pieces of this type known.

Estimate: \$20,000-\$25,000

Starting Bid: \$15,000



A Practically Unknown Issue

32346 Lithuania. Sigismund III gold Ducat 1591 VF35 NGC, Fr-7 (this date unlisted), Gumowski-1352 (RR), Ivanauskas 7SV4-3 (RRRR). Obv. Crowned bust of Sigismund III right with large collar. Crowned arms dividing date. The flan is a bit wavy, with noticeable obverse marks. An extreme rarity, unlisted in most references, and unpictured even when listed. We can reference no other example of this issue.

Estimate: \$80,000-\$100,000

Starting Bid: \$65,000



Extremely Rare 3 Ducats from Swedish
Occupied Polish Territory
One of Two Known

32347 Elbing, Swedish Occupation - Gustav II Adolf gold 3 Ducats 1631 AU55 NGC, KM33, Fr-47, Hagander-95, Suchanek-653, Dutkowski-653 (R8). Extremely rare, one of only two recorded of this one-year type, with the portrait of Polish King Sigismund III rendered in the obverse centers, while the legends show Gustav II Adolf titles, making him the minting authority for the issue. On the reverse, lions support the arms of the city of Elbing, with the initials "MP" for the mintmaster Marsilius Philipsen below. A very lustrous and sharply struck multiple-ducat, with an expressive engraving of the king and full legends that show only the faintest doubling on the reverse. A few inconsequential marks, of trivial importance are noted, but overall, a coin with wonderful eye-appeal. Last traced to a 2011 Künker auction, this example brought a hammer of 85,000 Euros, or the equivalent of approximately \$118,000 at that time.

In a effort to gain economic fortune, city governor of Elbing Axel Oxenstierna and mintmaster Marsilius Philipsen, under the authority of Gustav II Adolf, struck coinage in denominations corresponding to the previously circulating Polish types, all being of inferior in their metal content. In a move that ultimately would make both men rich, they flooded the city of Elbing with mostly low-domination coinage, while the larger denominations, carried the bust of Sigismund III in a clandestine attempt to avoid recognition and receive greater adoption. Upon the return of the city to Polish control in 1635, these Swedish issues were banned, resulting in the melting of most of the coinage. The higher denominations, including the 3 ducats offered here, logically saw the highest rates of attrition.

Estimate: \$80,000-\$100,000

Starting Bid: \$65,000



32348 Wladyslaw IV 1/2 Talar 1634 VF30 NGC, KM-55 (Rare), Gumbowski-1536 (R), H-Cz 1753 (R6). Obv. Crowned half-length figure of King Wladyslaw IV facing right, holding sword and orb. Rev. Crowned arms, dividing date, in order chain. Nicely detailed with moderate marks on both sides. A very rare issue and the only example we have seen.

Estimate: \$12,000-\$15,000

Starting Bid: \$9,000



Rarely Offered Ducat of Thorn

32349 Thorn. August II gold Ducat 1702 AU55 NGC, KM55, Fr-67, HCz-2626, Gum-2073, Kopicki-8374 (R6). Lustrous and placed on a far above-average flan, with a sharp portrait of the king and only minor doubling of the surrounding legends. Bright mint luster also remains, and when combined with the pleasing orange-gold patina, certainly places this among the finest known for this rare and coveted city issue. The only date for the type, and as such, of extreme importance for the advanced collector of early Polish coinage.

Estimate: \$40,000-\$50,000

Starting Bid: \$32,500



32350 August III Taler 1755-EDC MS66+ NGC, KM929.1, Dav-1617. Superb, amazing, stunning...one could go on with such adjectives. Very possibly the finest known for this type. The surfaces are clean, with a pleasing light gray tone and significant residual striking luster. Though not often seen in any sort of mint state, perhaps it would help the bidder to know that we have offered one other mint state example in our history. That coin, graded MS61, was sold in January 2010 for just under \$5,000. However, the difference between an MS61 and an MS66+ can be astronomical, as is the case here. Nice talers in the AU58 to MS62 range are always highly desirable when they come to auction, but one has to recognize the fact that those types of coins are available on the market. What is not available, however, is Superb Gem talers. They simply do not survive in the sort of numbers to meet the demand. As such, this is an opportunity that should not be missed; it is unlikely if one will come across an example of this type in similar grade anytime in the near future.

Estimate: \$22,000-\$25,000

Starting Bid: \$17,000



One of the Finest Known of this Type

32351 Stanislaus Augustus 1/2 Taler 1792 MV AU53 NGC, Warsaw Mint, KM211, Parchimowicz-1227b, Kopicki-2449, H-Cz 5340. Obv. Bust of King Stanislaus Augustus right. Rev. Crowned arms with date above and M-V (Monetaria Varsoviensis). Extremely rare, and the tiny mintage of only 186 pieces. Possibly the finest known of this conditionally rare issue, and we can find no record of any other example even close to the condition of this lovely piece. The strike is sharp, and the surfaces display considerable luster beneath the rich gray patina, with no flaws worthy of mention.

Estimate: \$30,000-\$35,000

Starting Bid: \$24,000



32352 Alexander I 10 Zlotych 1824-IB MS62 NGC, KM-C101.2, Bit-823, Dav-248. Struck from a mintage of just 513. Hardly ever encountered in mint state condition; indeed, the *Standard Catalog of World Coins* doesn't even have a value listed for uncirculated examples. There have been a few high grade examples sold in Europe for big prices in recent years, though it is hard to compare those to the present specimen as they were not graded by a Third-Party Grading service. So perhaps the most useful data point, however outdated may be, is the one other example of this date that Heritage has sold in its history. That was an NGC XF45 example sold back in June, 2006 for a very strong \$4,250 hammer. Not only has the market become much stronger in the interim decade, but more importantly the present specimen is far ahead of the previous sales record in terms of condition. There are some scattered hairlines and marks commensurate with the grade but it is overall a very pleasing piece with no singular problems worth mentioning. Certainly worthy of a strong bid from the condition-conscious collector of world coins looking to fill a hole in his or her collection.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



32353 Alexander I gold 25 Zlotych 1823-IB VF25 NGC, Warsaw Mint, Bitkin-816 (R2), Fr-108, KM-C102a. Obv. Bust of Alexander I right. Rev. Crowned double-headed eagle with date and value. Even circulation, with moderate marks consistent with the grade. An extremely rare issue with a tiny mintage of only 479 pieces.

Estimate: \$20,000-\$25,000

Starting Bid: \$16,000



32354 Republic silver Proof Klippe 10 Zlotych 1934 PR66 Cameo NGC, KM-Pn349, P-159. An outstanding Proof Klippe featuring the head of Jozef Pilsudski with Rifle Corps symbols surrounding and value below. The reflective surfaces on this engaging issue exhibit light tone in a desirable shade of silvery-gray with darker patina residing mostly within the protected areas. And of notable mention are the expertly-struck design elements that express a light cameo frost in comparison to their surroundings. According to the SWCW, this one-year type boasts a mintage of only 300 pieces (Proofs + Business Strikes) and this current selection is presently the finest-known certified example of the type.

Ex. ANS Collection

Estimate: \$8,000-\$10,000

Starting Bid: \$7,000



32355 Republic "Pope John Paul II Visits America" Lot of Four gold Proof Coins 1987-MW, KM-168-171. Comprised of 1000, 2000, 5000, 10000 Zlotych. An absolutely sublime set of four gold coins struck to commemorate Pope John Paul II's visit to America with each denomination asserting a low mintage of just 201 pieces. All of the pieces are housed in their capsule of issue and as a whole, this set presents flashy, buttery-gold color with frosty devices due to a cameo effect. Sold with original wooden case and COA. (Total: 4 coins)

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

PORTUGAL



32356 Pedro II gold 4000 Reis 1706-(L) MS65 NGC, Lisbon mint, KM156. A true Gem in all regards, this golden selection boasts expertly-defined features that are accentuated by original mint bloom. Upon closer inspection, the impressiveness of this offering continues, showcasing a smooth planchet that is free of any discernible imperfections other than the occasional die crack, and devices that are noticeably raised except for the central obverse motif that expresses just a bit of softness. A truly beautiful example of this final year in the series with unstoppable eye appeal and a desirable technical quality to match.

Estimate: \$4,500-\$5,500

Starting Bid: \$2,200



32357 Joao V gold 12800 Reis (Dobra) 1729-(L) MS61 NGC, Lisbon mint, KM222.6, Fr-84, Gomes-134.06. Without mintmark. Re-applied edge. Much scarcer than its Brazilian counterpart, this exceptional gold type features the intricately-styled portrait of Joao V with crowned arms in cartouche. Luminous surfaces absolutely delight with harvest-gold color that sets the design elements aglow in warm, original luster. Despite light handling in the way of minor wisps and marks—none of which are especially noteworthy on an individual level—the overall allure of this piece is incredibly engaging. A well-preserved example of this rare issue, highly-collectible at all levels, but especially coveted in this Mint State designation.

Estimate: \$12,500-\$15,000

Starting Bid: \$10,000



32358 Maria II silver Proof 400 Reis 1854 PR63 NGC, Lisbon mint, KM403.2 var, Gomes-16.02 var. An unique Proof specimen of this otherwise common issue featuring the crowned arms of Portugal and the Maltese cross. The fields are lightly toned and unmistakably glossy, expressing subtle moments of royal blue iridescence that cling to the design elements, while the obverse shield displays noticeably bold detail for the type, with particular attention directed towards the central motif. The rarity of this item is further confirmed as neither reference lists a Proof striking, and population reports indicate that this is currently the only certified example in a Proof designation. A highly-engaging selection, well deserving of much attention.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

ROMANIA



Gem Specimen Carol I 2 Lei

32359 Carol I Specimen 2 Lei 1881-V SP65 NGC, Vienna mint, KM15, Stamb-22. Unlisted in proof or specimen form, and a great rarity thus, with surfaces that hold evenly distributed reflectivity in the fields and delicate cameo-producing frost on the raised surfaces. Careful storage over the decades has resulted in a light sprinkling of multicolored patina that tends to concentrate in somewhat linear fashion. To date, the only special issue of this type certified by NGC and tied with one other business strike at the Gem "65" grade.

Ex. R.L. Lissner Collection

Estimate: \$8,000-\$10,000

Starting Bid: \$6,500

RUSSIA



Finest of Only Two Pieces Certified Mikhail
Feodorovich Novodel Gold 4 Ducats

32360 Mikhail Feodorovich Novodel gold 4 Ducats ND (1613-45) MS64+ NGC, Fr-27, Reichel 4557, Kaim 1410, 28mm. Both the obverse, and reverse, have a crowned double-headed eagle, with St. George slaying a dragon in the center of the obverse, and what appears to be a Unicorn in the center of the reverse. The surfaces display a decided greenish-gold tint, with brilliant luster, bold definition and evidence of multiple strike. This is only the second example of this rare Novodel gold striking we have seen, the other being a lesser grade sold in our January 2009 New York sale. We can find no other sales and this piece is the finest of only two pieces certified by PCGS, with none certified by NGC.

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



32361 Peter I (The Great) Rouble 1721 K AU53 NGC, Kadashevsky mint, Diakov-1142 (R), Bitkin 481/487, Giel 10, Petr 7 (3 Rub). Obv. Laureate, armored, and draped bust right. Rev. Crowned double-headed Imperial eagle with sword and scepter. Well struck, with rose-gray patina over lustrous surfaces and only a few minor imperfections. Very scarce in this condition.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Extremely Rare Peter I Novodel Rouble 1725

32362 Peter I (The Great) Novodel Rouble 1725 OK MS63 NGC, Red Mint, Bitkin H992 (R3), Diakov-S217N. Obv. Laureate and armored bust right. Rev. Crowned cross of four Russian P's with date in the center and I's in the angles. Superbly struck, with glistening luster beneath gray patina. The strike is bold and the obverse has a noticeable area of excess metal on the edge between 1 and 2 o'clock.

Ex. O'Byrne Collection, Spink & Son Numismatic Circular, October 1966, No. 5869.

Estimate: \$40,000-\$50,000

Starting Bid: \$40,000



32363 Paul I Specimen Albertus Rouble 1796-БМ SP55 PCGS, St. Petersburg Mint, Bitkin-14 (R1), KM-Pn46, Julian-922, Petrov (12 Roubles). Obv. Crowned double-headed Imperial eagle with, 1796 ГОДА, above. Rev. Four-line legend, НЕ НАМЪ-НЕ НАМЪ-А ИМЯНИ-ТВОЕМУ, in garnished tablet. Well struck, and bright, with a touch of golden patina and light contact marks. An extremely rare, short-lived type, struck to conform to the Albertus Taler standard.

Estimate: \$18,000-\$22,000

Starting Bid: \$9,000



32364 Paul I Rouble 1799 CM-ФЦ MS62 NGC, St. Petersburg Mint, Bitkin-36, KM-C101a. Obv. Cruciform crowned Imperial monogram with the date. Rev. Four-line legend in garnished tablet. A touch softly struck in the reverse legend, with superb original toning and full underlying luster. A few tiny marks are noted. Extremely rare in Mint State, with only two pieces certified by NGC and PCGS combined.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



A Near-Gem Example of the Conditionally Rare 1802 1/4 Rouble

32365 Alexander I Polupoltinnik (1/4 Rouble) 1804 СПБ-ФГ MS64 NGC, St. Petersburg Mint, Bitkin-55 (R), KM-C121. Obv. Crowned double-headed Imperial eagle, in circle, with date and value. Rev. Crowned four-line inscription, in wreath. Fully lustrous, with mostly original mint-silver color and scattered richer gray patina, mostly around the obverse periphery. The strike is nice for the type and the surfaces free of notable flaws. Only two pieces of this issue have been certified in Mint State by both NGC, and PCGS, with both in MS64, and none finer. Very rare in this near-Gem condition and we doubt you will see a finer example.

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



32366 Alexander I Poltina (1/2 Rouble) 1802 СПБ-АИ MS62 NGC, St. Petersburg Mint, Bitkin-41 (R), KM-C123. Obv. Crowned double-headed Imperial eagle, in circle, with date and value. Rev. Crowned four-line inscription, in wreath. Sharply struck, for the issue, with lustrous surfaces beneath attractive reddish-gray toning with no significant flaws. The first-year issue of this very scarce type and the lowest mintage of the type. Much nicer than one might expect of a piece graded MS62.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



32367 Nicholas I silver - Plain Edge - Marriage "Rouble" 1841 Medal AU55 PCGS, St. Petersburg Mint, Bitkin-901 (R2), Diakov-563.3 (R2), 36mm. Obv. Conjoined busts of Grand Duke Alexander Nikolaevich and Princess Maria Alexandrovna facing left, signed H. Gube. Fecit. below. Rev. Crowned Shield with ciphers of the Grand Duke and Princess. Cupid and Psyche standing with crown between. C.I.B. above exergue to left and initials H.G. beneath ciphers. Various called either a "Marriage Rouble," or a "Marriage Medal," in this plain edge variety, we will leave it up to the bidders to decide. Most of the major European auction houses list it as a Rouble. The strike is bold, with a touch of rubbing on the high points of this extremely high relief issue. The fields show some reflectivity and the surfaces display mottled russet patina.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



**Exceedingly Rare Gem Prooflike
1828 Platinum 3 Roubles**

32368 Nicholas I platinum 3 Roubles 1828-СІІБ MS65 Prooflike NGC, St. Petersburg Mint, Bitkin-73 (R1), KM-C177. Obv. Crowned double-headed Imperial eagle. Rev. Date and value in circle. A stunning example of the first-year issue of this popular series made from platinum mined from the Ural mountains. The fields are fully mirrored, and the devices frosted, giving a sharp cameo contrast. The strike is essentially flawless and both sides display only tiny marks. A Gem example with super eye-appeal.

Estimate: \$15,000-\$20,000

Starting Bid: \$12,000



Extremely Rare 1826 Nicholas I Gold Coronation Jeton

32369 Nicholas I gold Coronation Jeton 1826 AU Details (Cleaning) PCGS Genuine, struck for the Coronation of Nicholas I, Diakov-446.9 (R2), Reichel 3453 (AR), Smirnov 414, 22mm. Obv. Crowned cipher of Nicholas I. rev. Crowned two-line inscription, *Crowned in Moscow*, with date 1826 below. This extremely rare jeton is boldly defined, with lustrous orange-golden color. There is the slightest bit of rubbing on the high points and light hairlines are noted. A few of these pieces in platinum appear, from time-to-time, but this is the only gold striking that we have seen and we can find no other reference of a gold example other than this piece.
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



32370 Alexander III Coronation Rouble 1883 JIII MS65 NGC, St. Petersburg Mint, Bitkin-217, KM-Y43. Obv. Bust right with date below. Rev. Crown, orb, and scepter on pillow, in wreath, with value above. An original, Gem example, with sharply defined details, silvery-gray and reddish-gray patina, and minimally marked, reflective surfaces. Only a total of four pieces have been certified in MS65 by NGC, and PCGS, combined, with none finer. Quite rare in this Gem condition and the first example we have offered. The only similar piece we can reference is an MS65 sold in March of this year by a Russian auction house that brought approximately \$15,000.
Estimate: \$10,000-\$12,000
Starting Bid: \$5,000



1888 MS63 5 Roubles with АГ
on Truncation of Neck

32371 Alexander III gold 5 Roubles 1888 АГ-АГ MS63 NGC, St. Petersburg Mint, Bitkin-32 (R3), KM32 portrait with short beard. Obv. Bust of Alexander III right, АГ on truncation of bust. Rev. Crowned double-headed Imperial eagle with date and value. Extremely rare in all conditions and unpriced in Bitkin. Fully brilliant, with gleaming mint-gold color and a nice strike. A few minor contact marks are noted and the overall appearance is quite pleasing for the grade. This variety is extremely rare and almost impossible to find in nice Mint State. This is the only example certified in Mint State by NGC and PCGS combined, and it is the only legitimate Uncirculated coin that we have ever seen offered for sale.

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



32372 Alexander III gold 10 Roubles 1894-AГ MS62 NGC, St. Petersburg Mint, Bitkin-23. KM-YA42. Obv. Bust of Alexander III right. Rev. Crowned double-headed Imperial eagle with date and value. Light-orange-golden patina, with only a few tiny handling marks. The listed mintage for this date is 1,007, but common knowledge suggests the actual number produced to be somewhat higher. Nonetheless, it remains elusive in all grades, especially Mint State.

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000

Seldom Offered Proof-Only 1901 25 Kopecks

32373 Nicholas II Proof 25 Kopecks 1901 PR61 NGC, St. Petersburg Mint, Bitkin-99 (R2), KM-Y57. Obv. Bust of Nicholas II left. Rev. Crowned double-headed Imperial eagle with date and value. The strike is quite bold and the fields retain considerable mirror-like qualities. The obverse displays gold and reddish-gray patina, while the reverse shows mottled gold, blue, and charcoal gray, with moderate contact marks, and hairlines, that define the grade. This issue is a Proof-only year. Bitkin has no mintage listing for this date and Krause (KM) only has an estimate of approximately 200 pieces.

Estimate: \$7,000-\$10,000

Starting Bid: \$7,000



32374 Nicholas II Proof 50 Kopecks 1913-BC PR63 Cameo NGC, St Petersburg mint, KM-Y58.2, Bit-93. A wholly flashy example featuring the frosty bust of Nicholas II surrounded by graphite-gray, mirrored surfaces that brighten into a ring of amber color that encircles the peripheries. The impeccably-struck design elements appear almost lofty when compared to the fields, further producing the desired cameo contrast. An altogether spectacular piece that delivers both technical quality and visual appeal, rarely available in the marketplace, and most alluring as such.

Estimate: \$5,000-\$7,000

Starting Bid: \$4,500



32375 Nicholas II Rouble 1899 Φ3 MS65+ NGC, St. Petersburg Mint, Bitkin-51, KM-Y59.3. Obv. Bust of Nicholas II facing left. Rev. Crowned double-headed Imperial eagle with date and value. Boldly defined, with full luster beneath pleasing toning. The obverse is mostly a natural silver patina, with a touch of golden highlights, while the reverse shows a mixture of argent-gray, gold, and russet colors. This is the single finest example certified by both NGC, and PCGS, combined, with no pieces certified finer.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



32376 Nicholas II Rouble 1901 $\Phi 3$ MS66+ NGC, St. Petersburg Mint, Bitkin-53, KM-Y59.3. Obv. Bust of Nicholas II facing left. Rev. Crowned double-headed Imperial eagle with date and value. A stunning example of this conditionally rare issue. The surfaces are full lustrous, and the strike bold. The obverse exhibits bright amber patina, while the reverse shows an appealing combination of marine-blue and lavender toning. This is the single finest example certified by either NGC, or PCGS. The previous finest example we have sold was an MS65 in our 2013 September Long Beach sale for the hammer price of \$10,760.

Estimate: \$12,500-\$17,500

Starting Bid: \$6,250

Appealing MS62 1912 Commemorative Rouble

32377 Nicholas II, Alexander III Commemorative Rouble 1912 $\Phi 5$ MS62 NGC, St. Petersburg mint, Bitkin-330 (R), KM-Y69, MS61 NGC. Obv. Bust of Alexander III left. Rev. Alexander III monument. Superbly struck, with reflective fields and delicate toning over silvery-gray surfaces displaying only a few minuscule non-detracting marks. The strike is exceptional, and the overall eye-appeal is much nicer than one might expect of an MS62 graded coin.

Estimate: \$15,000-\$18,000

Starting Bid: \$15,000



32378 Nicholas II silver Badge Celebrating Twentieth Year of Marriage 1894-1914, A stunning silver badge celebrating the 20th wedding Anniversary of Nicholas II and Alexandra Feforovna, topped with an Imperial Crown. The center shows an Imperial eagle, with gold backing, surrounded by a silver oak wreath and silver ribbons. The badge opens to reveal two halves, the front half as previously described, except for the Imperial crown that remains on the right half, along with a classic photograph of of the Tsar and the Tsaritsa. Silver garlands fall beneath the crown, above the photograph, and also include the monograms of Nicholas and Alexandra, with the dates 1894 and 1914 on either side of the photograph. The badge has a pin-back, with three small stamps, AB in an oval, a small head facing right, and a head 84 in an oblong stamp. The condition is superb and included is a rather well-worn original case. An extremely rare item in virtually pristine condition. P/B 14.1

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



High-Demand Proof 1922 Rouble Tied for the Finest Graded at NGC

32379 R.S.F.S.R. Proof Rouble 1922 ПЛ PR66 NGC, Leningrad mint, KM-Y84. Obv. National arms. Rev. Value in center of star with date below. A tone-free and stunningly reflective premium Gem of this important 20th century proof rouble, with light frost on the raised devices that produces just a hint of cameo appearance. Much finer than is typically encountered, and thus conditionally very rare for the type; currently tied with one other example for the finest certified at NGC of this P.V. Latishev "ПЛ" initialed variety.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

SCOTLAND



32380 James VIII gold Pattern Guinea 1716 MS65 NGC, S-5726, Matthew Young restrike, c. 1828. The dies for this type were originally produced in 1716 in Paris by Norbert Roettiers for when Prince James the Pretender made his second attempt to claim the throne of England. While no specimens were struck at the time, the dies somehow found their way over a century later into the hands of the British coin dealer Matthew Young, who produced an unknown number of novelty striking for collectors in both gold and silver. While the mintage figures are not known, it would seem that the gold are extremely rare. A fair amount of die rust makes this coin easily recognizable as a restrike, though it still is in exceptional condition for a coin nearly two centuries old. Significant cartwheel luster and minimal marks gives this interesting and historically significant piece great appeal.

Estimate: \$22,500-\$27,500

Starting Bid: \$20,000

SERBIA



32381 Milan Obrenovich IV Proof 10 Para 1879 PR66 Red and Brown NGC, Vienna mint, KM8. The finest example that we have seen of this elusive proof issue, its striking obviously administered with great care, the devices having been produced with satin texture and full sharpness throughout, while the fields lack the mirrors of the 5 Dinara denomination of the same year, but show considerable semi-prooflike qualities. Carefully preserved as well, much of the original mint orange-red remains, and only faint mellowing, mostly in the brownish-red hue in observed.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500



Proof 5 Dinara of Prince Milan Obrenovi IV Preserved in Stunning Gem Condition!

32382 Milan Obrenovich IV Proof 5 Dinara 1879 PR65 Cameo NGC, Vienna mint, KM12. Mostly white and pleasingly reflective in the fields, with stark frost on the design, as well as the outer raised edges. Better struck than most we have seen. Popular among collectors of elite world crown and rare this fine, with few others equaling the present. For comparison sake, we note the sale of a lightly toned example, graded PR66 Cameo by NGC, in our September 2012 auction for \$16,450.

Estimate: \$10,000-\$12,000

Starting Bid: \$8,000

SOUTH AFRICA



32383 Orange Free State. British Colony copper-nickel Proof Pattern Penny 1888 LLC-V PR64 Cameo NGC, KMX-Pn6a. Issued by L.C. Lauer and struck by Messrs. Otto Nolte and Co. of Berlin, this most desirable copper-nickel Pattern displays impeccably-styled, frosty motifs and light mottling atop mirrored, silvery-gray surfaces. Perhaps most notable as the first in this highly-popular series to feature an “elegant” curved-top shield, this near-Gem absolutely delights from all angles. An altogether scarce offering—both in metal composition, as well as technical quality—worthy of much attention from the collector community.

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



32384 Republic 3 Pence 1896 MS67 PCGS, KM3. A coin with spectacular eye-appeal and an equally impressive technical quality to match, featuring the bust of Kruger and a beautifully simplistic reverse design. What truly makes this selection unstoppable is its color. Surrounding the obverse portrait are rings of iridescent tones, first in marine-blue which resides atop the central portion, then in a mottled pattern of golden-amber that speckles the open fields, and finally into a darker ring of vibrant pink and purple which encircles the outermost peripheries. The reverse sports a similar, complimentary appearance, starting with a silvery center that transforms into circles of sea-blue, golden-yellow, and deep mauve. The radiance of this offering is wholly eye-catching; however under magnification, we see that the surfaces are essentially flawless and the devices are resoundingly crisp due to an exacting strike. A veritable Gem through and through, absolutely worthy of a premium bid.

Estimate: \$5,500-\$7,500

Starting Bid: \$2,700



32385 Republic Proof 6 Pence 1892 PR65 PCGS, KM4. Krause lists an estimated mintage of just 35-40 pieces. Of the 26 proof 6 pence that PCGS has graded, just three have been graded PR65 or higher (two at the 65 level and one graded 66). This is an exceptionally bright example with very clean surfaces and just a hint of russet toning at 6:00 on the obverse. The devices are lightly frosted and one is a little surprised that PCGS did not denote it as a Cameo issue. Nonetheless, the eye appeal is superb, and as we have seen from the census data, it doesn't get much better than this.

Estimate: \$5,000-\$6,000

Starting Bid: \$3,000



32386 Republic 6 Pence 1894 MS66 PCGS, KM4. Entirely original and exceptionally preserved for the issue, with captivating russet-gold highlights at the far edges of both sides that only enter the centers in delicate wisps. Despite the tone, the luster remains unimpeded, and its full dazzling nature captivates the eye. Further close inspection confirms a strike that is intricately defined through the obverse portrait, as well as the reverse wreath; qualities befitting a coin of this Gem caliber. A scarce early date of this President Kruger type, and an extreme rarity in the present condition, with possible "finest known" status, as no finer coins have been seen at either grading service, and only one equal is certified by NGC. Thusly, a great opportunity for the collector of this highly-sought series.

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



32387 Republic Shilling 1892 MS65 NGC, KM5. Lovely, original surfaces with dappled toning and essentially no surface abrasions. We have never sold a circulation strike 1892 South African shilling in such a high grade before; the closest example was a PCGS MS64+ example sold in September, 2014 for just under \$4,000. However, as is so often the case with South African coins, a slight increase in grade can make a huge difference in terms of value. Therefore, we find it somewhat difficult to estimate this coin, and so we leave it to the market to determine its true value.

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

32388 Republic Proof Shilling 1892 PR65 PCGS, KM5. With an estimated mintage of just 40 to 50 pieces. One of the top 3 graded examples of this type in proof. We have sold a number of PR63 over the last few years, but PR65's are hardly ever encountered. We have sold just one other that could be the equal of this piece, which was an NGC PR65 Cameo, sold in January 2012 for an amazing \$12,650. While that was the peak of the market for South African coins, for a coin that is as rare as this, especially with the added allure of its nearly unrivaled condition, we would not be surprised to see a comparable result.

Estimate: \$5,000-\$6,000

Starting Bid: \$3,000



32389 Republic Proof 2 Shillings 1892 PR65 PCGS, KM6. Estimated mintage of 50-60 pieces. Beautiful nearly blast white surfaces with some darker russet toning starting to form along the edges. It should be noted that there is a scratch on the reverse of the holder, which should not be mistaken for an abrasion on the coin itself. Indeed, the surfaces are exceptionally clean and problem free. This is a most-desirable specimen.

Estimate: \$6,000-\$8,000

Starting Bid: \$4,000

32390 Republic Proof 2-1/2 Shillings 1892 MS64+ PCGS, KM7. A lovely problem-free example of this type. There are a few minuscule toning spots that serve as convenient pedigree markers. There is some faint toning beginning to appear along the edges that provides a nice, light highlight to the devices. While we don't think that this piece will quite set a world record for the type (which is a title that is held by a PCGS PR65 Cameo that we sold in September, 2011 for \$69,000), a strong price will certainly be paid for a coin as attractive as this.

Estimate: \$6,000-\$8,000

Starting Bid: \$4,000



32391 Republic 2-1/2 Shillings 1893 MS63 NGC, KM7. The clear key date of this series, even though it has a listed mintage of 135,000. A search of auction records from the past decade confirms that this is a type that hardly ever comes to the market, and almost never in Mint State. Indeed, we have sold only a small handful of this date in the history of Heritage, with the highest graded piece being just an AU53, sold in September 2014. Soft gray toning with underlying cartwheel luster gives this coin superb eye appeal, especially for those collectors who favor originality. We expect considerable interest in this piece from the South African specialist.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

32392 Republic Proof 5 Shillings 1892 PR63 NGC, KM8.2. Double Shaft variety. With an estimated mintage of just 25-30 pieces. An imposing example of this South African crown. Highly lustrous surfaces with faint toning beginning to creep in from the edges. This is the only South African proof 1892 5 shilling that we have ever offered for sale. Indeed, only a handful have been on the open market in the last decade. The last example we can find to have sold was another NGC PR63 sold by St. James in October, 2011, which hammered at 15,500 GBP (\$24,147). With so few price records, and yet so many collectors of South African coins, it's hard to say whether this example will surpass that mark set four years ago, but we await eagerly to see.

Estimate: \$20,000-\$22,000

Starting Bid: \$14,000



32393 George V Blackened Proof Farthing 1928 PR66 PCGS, KM12.2 (unlisted in proof), Hern-S7 (unlisted in proof). Apparently unlisted in the standard references in proof or specimen format. We have, however, been able to locate one other supposed proof example, which was sold in September, 2013 by Baldwin's as part of the Arielle Collection of British Colonial Coins. That coin appears to have been slightly lower grade than the current specimen, but still hammered at a more than respectable 3,000 GBP (just under \$5,000 at the time). The coin on offer here has glossy brown surfaces with subtle blue iridescent hues. Considering the extreme rarity of this piece, we doubt you will ever encounter its true equal again.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

SOUTH AFRICA



Rarely Offered as a Set

32394 George VI 8-Piece PCGS-Certified Proof Set 1939,

Farthing - PR64 Brown PCGS, KM23
 1/2 Penny - PR64 Brown PCGS, KM24
 Penny - PR64 Brown PCGS, KM25
 3 Pence - PR65 Cameo PCGS, KM26
 6 Pence - PR66 Cameo PCGS, KM27
 Shilling - PR65 PCGS, KM28
 2 Shillings - PR "Genuine" PCGS, KM29
 2-1/2 Shillings - PR65 Cameo PCGS, KM30

Pretoria mint, KM-PS14. Mintage: 30 Sets. An extremely rare offering as an intact set, with all examples, excluding the 2 Shillings that shows some environmental exposure on George VI's face, existing around the lovely Gem grade; the bronzes are uniformly colored, while light tone, and delicate central frost, accompanies the silvers. Sold with the original box of issue. (Total: 8 coins)

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



32395 Republic Set of Four nickel-plated copper 5 Rand Coins 2000, KM166, 229, 230. An interesting set of 5 Rand coins all minted in 2000 by the South African Mint. The first two examples feature the old Coat of Arms and a black wildebeest on the reverse, with the Proof variety expressing the "CW" mintmark. The third selection features the face of former President Nelson Mandela, and the final issue presents a newer version of the Coat of Arms. With a limited mintage of only 20 sets, this is truly a wonderful group of coins for the collector of South African material. Sold with its original African rosewood presentation box and COA signifying this is the 10th set of issue. (Total: 4 coins)

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



SPAIN





Historically Important Early Spanish Gold

32396 **Castille. Enrique I gold Morab 1253 Safard (1215) MS64 NGC**, Unpublished, although this piece has been extensively studied by the experts at the Spanish numismatic auction houses Aureo & Calicó and Jesús Vico.

The *morabitino* of Toledo was first issued by Alfonso VIII of Castille in the year 1173. It was intended to compensate for the disappearance of the Almoravid dinars once Murcia, the last bastion of the Almoravids on the Iberian Peninsula, was taken by the Almohads in the year 1170.

This is a coin with unique features. Not only is the Christian motto presented in the Arabic language and script, it is also presented in a style that imitates the style and legends of the dinar: where the one starts with “In the name of Allah...,” this coin says, “In the name of the Father, the Son and the Holy Spirit...” The traditional legend, “the imam Abd-Allah, Prince of the Believers, al-Abassi” is replaced by “The imam of the Christian Church, the Pope of Rome.” Replacing “the Emir Abu Abd-Allah Muhammad ibn Sa’ad,” is, of course, “the Emir of the Catholics, Alfonso ibn Sancho,” with the same invocations to divine protection.

That coinage bears the date in which they were struck, not recorded for medieval Christian coinage, but normal for Islamic coinage almost since its inception. Nonetheless, the year is not according to the Islamic calendar, but rather the year of the so-called “Hispanic Era,” which would correspond to our calendar plus 38 years. This is known as the “Era of Safard,” explicitly stated on the coins, which indicates that those *morabitinos* were minted under the auspices of Toledo’s Jewish bankers—just as the gold *manusos* were minted in Barcelona a century earlier. Other than the *dinero* issue in billion under Alfonso in 1166, no other European coin will bear a date until three centuries later. Alfonso VIII died in 1214, and the crown passed to his ten year old son, Enrique I of Castille. Berenguela, his eldest sister, became his guardian, but was forced to cede that responsibility to the powerful Lara family. Álvaro Nuñez de Lara had absolute custody of the king until Enrique died in an accident in 1217. *Morabitinos* were minted continuously during those three years. They bore the name of Alfonso with only the date changing. However, up to now coins bearing the year 1253 of the Safard Era—the year showing on the coin presented here—were previously unknown.

This is the only known specimen of a coin bearing the name of Enrique I. We can surmise that it was minted in the very brief period when he was under the guardianship of his sister Berenguela, and that the issue was interrupted after the Count of Lara was appointed the king’s guardian. An additional characteristic of the *morabitinos* in general is the designation of the king as “al amir ibn Alfuns al thamin HENRIC,” or “the prince son of Alfonso the eighth, Henry” (our thanks to Mr. Tawfiq Ibrahim for the transcription). The citing of the royal ordinal (“the eighth”) is surprising for both Islamic and Christian coinage of that era. It will not appear again on a coin of Castile until the reign of Juan II, in the fifteenth century.

Spanish & English versions provided by Eduard Domingo (Aureo I Calicó) and Marc Emory (Heritage).

Estimate: \$50,000-\$60,000

Starting Bid: \$40,000



32397 Ferdinand VII gold 320 Reales 1822 M-SR AU55 NGC, Madrid mint, KM566, Onza-1243. A well preserved coin with very slight high-point friction evidence, fresh lustrous surfaces and the expected scattered handling marks for the designation. The first date of this very elusive short-lived issue struck to the previous standard of 8 Escudos but with the denomination expressed in Reales de Vellon (40 Reales de Vellon were equivalent to 1 Escudo). Very scarce in any grade, usually found in lower condition and eminently collectible in this engaging preservation.

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

32398 Ferdinand VII gold 320 Reales 1823 M-SR AU55 NGC, Madrid mint, KM566, Onza-1244. Attractive for the designation, with light wear on the higher points, much subjacent luster and no distracting handling marks. The much rarer final date of this elusive two-year type, valued at roughly double the 1822 one in the Onza reference book. Conditionally rare and most desirable in this engaging preservation and currently the second highest certified example by NGC.

Estimate: \$6,000-\$8,000

Starting Bid: \$5,500



A Massive and Extremely Rare Gold Issue

32399 Provisional Government gold Proof Medallion 5 Pesetas 1868
PR61 PCGS, Madrid mint, KM-XA1 var., Calbeto-549 var., Calico-Page 806. Truly superb, this immense gold medallion features Hispania resting on the Pyrenees with her feet at Gibraltar and the crowned arms of the Provisional Government flanked by pillars. According to Calico, this medallion 5 Pesetas was struck in copper, silver, and gold, and while several examples struck in the first two metals have been offered before, the latter are extremely rare in the marketplace. Additionally, at present time this is the only certified example struck in gold by either NGC or PCGS. An altogether enchanting rarity, sure to elicit strong interest within the collector community.

Estimate: \$30,000-\$35,000

Starting Bid: \$15,000



32400 Provisional Government copper Specimen Uniface Trial 100 Pesetas 1870 SP64 Brown PCGS, Madrid mint, KM-Unl, Cal-Unl (however patterns in copper are mentioned on page 806 and considered “rarissimas”). A spectacular copper trial strike for the obverse of the gold 100 Pesetas of 1870 with “PRUEBA” stamped on the reverse. Featuring the statuesque figure of Hispania with the Pyrenees behind, this Specimen glows with reddish-tinged chestnut surfaces that brighten into a lustrous champagne hue upon rotation. The trial for which this piece was made—modern Spain’s rarest gold issue, perhaps one of the world’s—asserts a reported mintage of just 12 pieces. Of that scant figure, roughly 10 examples have surfaced in auctions over the past several decades, with the most recent example sold by Numismatica Ars Classica in their May 2012 auction which hammered for just over \$190,000. Taking into account these factors, it seems to follow that this trail strike for one of the most elusive gold coins from the modern era should also be worth a substantial premium.

Estimate: \$5,000-\$7,000

Starting Bid: \$3,000

32401 Charles VII Pretender silver Piefort 5 Pesetas 1874 MS63 NGC, Brussels mint, KM-XPT4a, Calico-Type 1 var. 53.2gm. A highly-engaging Piefort of this Pretender issue, struck before the coronation of Alfonso XII that depicts the portrait of Charles VII—the Carlist claimant to the Spanish throne who maintained a court and government in exile. An altogether exciting piece displaying a base of silvery-gray tone accented by graphite color that clings to the devices and a pleasing amount of champagne luster that glazes the fields. Due to an exacting strike, the design elements on this example are fully-raised above their surroundings and closer inspection confirms pleasingly crisp edges. An intriguing selection with an interesting history, well-preserved and with excellent eye appeal.

Ex. Huntington Collection

Estimate: \$10,000-\$12,500

Starting Bid: \$10,000

SWEDEN



A Highly Collectible Private-Issue 100 Pesetas

32402 Alfonso XIII “Catalan Union” gold 100 Pesetas 1900 MS63 NGC, Barcelona mint, Cal-87. Choice Uncirculated with considerable luster and the scattered few handling marks expected for the designation. The usual die-polishing evidence are clearly seen in the surfaces. Struck in 1900 by the regionalist Unio Catalanista to the standard of the Spanish 100 Pesetas denomination. An avidly sought modern rarity of the Spanish series, quite desirable so finely preserved.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



32403 Gustav II Adolf Piefort Riksdaler (12 Mark) 1617 F15 NGC, KM-XM7, SM-81. 28.2gm. Struck in Stockholm as largesse (the bestowing or giving of money or gifts to others) which was thrown into the crowd of spectators who attended royal coronations and funerals beginning in the 16th century in Sweden. This particular example of medallion coinage was struck for the coronation of the 23 year-old Gustav II Adolf and depicts his portrait with the Hebrew inscription of Jehovah above and three Coats of Arms below: Sweden, House of Vasa, and Götaland. The reverse features a sun shining down upon a lily that is growing through a crown. The overall appearance of this example is extremely pleasing, with lightly-patinated surfaces and even-wear across the design elements. An altogether extremely scarce type that is rarely available in the marketplace.

Gustav II Adolf ruled during a tumultuous era; however, under his leadership (which began at the age of 16), he successfully turned the Swedish army into an impressive military force, influenced the political and religious climate of Europe during and after the Thirty Years' War, and was credited for turning Sweden into a dominant power within the region.

Estimate: \$5,000-\$7,000

Starting Bid: \$5,000



Exceedingly Rare Gold 5 Ducats of Karl X Gustav 1645 (1654)

32404 Riga. Swedish Occupation - Karl X Gustav gold Coronation 5 Ducat 1645 (1654) MS62 NGC, by engraver Sebastian Dadler, who mistakenly made the date 1645 instead of the correct 1654, Fr-16 (Rare), Ahlstrom-75a, Wiecek-147, HCZ-6350. Obv. Crowned and armored bust of Karl X Gustav right. Rev. City view of Riga with boats on the Daugava (or Western Dvina) river, above clouds with two lions holding the crest of Riga. The strike is bold and the surfaces lustrous, with light contact marks, and hairlines, on both sides. The flan is somewhat wavy and an edge bump is noted at 12 o'clock. A visually striking piece and an extreme rarity for this area with ties to both Sweden and Poland.

Ex. Hess-Leu Auction 34, Lucerne November 1967, Lot 211

Karl X Gustav was the actual fourth King Karl of Sweden. He came to his numbering in an interesting way. King Karl IX chose his number (IX) after studying a fictitious history of Sweden, and the next King Karl therefore assumed to be Karl X. During his brief reign, Karl spent most of his time waging wars with Poland, Denmark, Brandenburg, etc. He died in 1660 at the young age of 37.

Estimate: \$60,000-\$80,000

Starting Bid: \$50,000

SWITZERLAND



Rare and Impressively Broad 2 Ducats of Swedish Pomerania

32405 Pomerania. Swedish Occupation - Karl XI gold 2 Ducats 1661 MS61 NGC, KM236.2, Fr-2111 var., Ahlstrom-49. An choice specimen of this broad bare head type, the strike having been perfectly placed on the flan, with eye-catching prooflike gleam remaining within the protected areas. Further, several coppery blushes confirm absolute originality, while scattered handling, as one might expect from a coin of the period, blends well into the surfaces, and remains fully unoffensive.

A very rare issue from period after the Thirty Years' War when Pomerania was annexed by Sweden, only to be later parceled out of its control, piece by piece, until it was finally absorbed by Prussia in 1815. The region of Pomerania now lies in modern day Poland.

Estimate: \$20,000-\$25,000

Starting Bid: \$15,000

BASEL



32406 Basel. City Ducat ND (1750-80) MS66+ NGC, KM177, Fr-48a. A stunning and lustrous example of this rare type; very possibly the finest known. Indeed, a comprehensive search of auction records from the past 15 years does seem to confirm that this is finer than any of its peers which have appeared publicly on the market in terms of strike, condition, and surfaces. Some scattered die rust is noted under magnification, but we cannot count these die issues against the coin. An all around charming coin, and certainly fitting of the most discriminating world gold collector.

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

BERN



Beautifully Toned Swiss Pattern

32407 Bern. Canton Proof Pattern 4 Franken 1826 PR64 NGC, KM-Pn24, Dav-371. Davenport estimates the mintage of this rare pattern at just 75 to 200, as the type was struck following a monetary conference held in Bern in 1825 between the cantons of Basel, Freyburg, Solothurn, Argau, and Vaud, but the respected European auction houses of Kunker and Sincona list a mintage of only 75 examples for the issue.. A beautiful piece, and as far as we can tell from our research, the only example to be sold publicly outside of Europe in at least a decade. Beautiful prooflike surface with attractive cabinet toning and significant luster in the fields. The bear on the obverse shield is especially attractive, with very subtly frosted devices that stand in lovely contrast to the mirrored background. We should note that in the last 6 years, only three different examples have sold publicly, with two of them selling for well in excess of \$30,000. This shows not only the popularity of the type, but also its scarcity. We are thrilled to be handling a piece as beautiful as this, and expect its next owner will be as well.

Estimate: \$30,000-\$35,000

Starting Bid: \$25,000



ZURICH



A Marvelous Museum-Quality Presentation Piece

32408 Zurich. Free City 2 Taler 1624 MS65 NGC, KM38, Dav-4637. Simply magnificent. A bold strike with beautiful old cabinet gray toning and subtle blue iridescence in the legends. Being a double taler struck from taler dies, this coin has the benefit of having absolutely every part of the design, including the beaded border, fully visible. It's hard to imagine a coin so large and so old being this well preserved, and yet we have the present specimen. There have been less than ten examples of this particular Davenport number publicly sold in the last 15 years, and judging from the photographs and lot descriptions, this piece bests them all. Indeed, we wouldn't be surprised if this turned out to be the finest known. We have sold just one other example of this type in our history; an NGC AU58 which sold for just under \$8,000 in 2012, which essentially tied the world record for the type (a title currently held by an example sold by Hess-Divo in 2009 for 8,000 CHF hammer). Nonetheless, the difference between an AU58 and an MS65 can be astronomical, and when one has a coin that is as far ahead of its closest comparable results as this piece is, one has no choice but to ignore them when trying to determine its true value. We fully expect that this piece will far surpass the current records, as the finest known for a type deservedly should.

Estimate: \$25,000-\$30,000

Starting Bid: \$20,000

SWITZERLAND



32409 Confederation Specimen 5 Francs 1928-B SP64 PCGS, Bern mint, KM38. The final year and the undisputed key to this ephemeral series, featuring the muscular portrait of fabled Swiss hero William Tell and the emblematic cross of Switzerland. This highly-popular, large silver Crown displays silky, silvery-gray surfaces with darker color that drips from the devices, as well as a surprising amount of honeydew, golden-yellow, and electric-blue luster that glows upon rotation. The flashy fields are remarkably clear of any noteworthy marks and closer examination reveals that this selection is incredibly well-preserved, choice for the grade even, perhaps with the dark streak of patination on William's nose accounting for the near-Gem classification. At present time, the SCWC does not report any pricing figures for a Specimen designation; however, the circulation issue is listed for \$22,000 in MS63. Further research confirms that only one other Specimen example of this date has been available in the last few years, and it was a PCGS SP65 that sold in our 2013 Long Beach auction for just over \$22,000. With that in mind, this current offering should absolutely excite the collector of rare Swiss Confederation material who has long been searching to add such a jewel to his repertoire.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

32410 Confederation gold 100 Francs 1925-B MS66 NGC, Bern mint, KM39. A borderline pristine example of this one-year type featuring the beautifully-styled bust of Helvetia awash in silky, golden color and surrounded by semi-reflective luster that glistens throughout the open areas. Aside from a few isolated ticks that ultimately preclude a finer designation, this spectacular specimen asserts a low-mintage of just 5,000 pieces, with the current offering among the finest-known examples of this issue. An undeniable Gem in all respects, incredibly well-preserved, and highly-collectible as such.

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

THAILAND



32411 Rama IV gold 2-1/2 Baht ND (1863) MS67 NGC, KM-Y13, Fr-17. A spectacular example of this one-year type featuring the emblematic elephant within a chakra and an intricately detailed crown flanked by two umbrellas. Despite being small in stature, this selection absolutely delights with buttery-gold coloring, impeccably-struck design elements, and a substantial amount of original mint bloom. Some porosity is noted on the obverse—most-likely due to rusty dies—however, the overall appearance of this specimen remains superb. A rarely offered and widely-popular issue, absolutely engaging in this top-certified classification.

Estimate: \$5,500-\$7,500

Starting Bid: \$2,700



A Visually Stunning Silver Pattern Baht of Rama V

32412 Rama V silver Proof Pattern Baht ND (1868) PR64 NGC, KM-Pn27. Plain edge. Dramatically toned on both sides, with alluring orange-gold color in the centers that turns reddish as it moves outward, then finally blue at the far outer edges; all-the-while, significant underlying mirrored surfaces easily reflect light back into the viewer's eye, further enhancing the vibrancy of the tone. Quite possibly the most attractive surviving example of this popular and very scarce silver pattern!

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



32413 Rama V gold 8 Baht ND (1894) MS62 NGC, KM-Y15.1, Fr-26b. A choice representative of the type, this selection presents highly-illustrative design motifs featuring an elephant within a chakra and a stylized crown supported by two umbrellas. Well-struck devices are noticeably bold for the issue and honey-tinged, golden surfaces exhibit isolated moments of reddish tone. Evidence of light handling, while within the confines of the assigned grade, most-likely precludes a finer designation. Even so, this is an altogether pleasing example that is highly-coveted at all levels of Mint-State.

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

TRANSYLVANIA



32414 Sigismund Bathory Taler 1592 MS64 NGC, Dav-8802, Resch-102. An absolutely remarkable selection featuring the armored bust of the Prince of Transylvania and crowned, supported arms. Unrivalled in both technical quality and visual appeal, this large Crown displays luscious, mauve-tinged surfaces highlighted by a pleasing amount of fiery-red and marine blue iridescence that resides within the legends. Not only is it nearly impossible to believe that a coin of this size and age could have been so boldly struck, but that it escaped circulation wear and the pitfalls of handling is truly a miraculous feat. With that in mind, it seems safe to conclude that this offering spent a considerable amount of time—perhaps centuries—undisturbed, which further adds its allure.

Estimate: \$7,500-\$10,000

Starting Bid: \$3,750

End of Auction

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Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$50,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$4,999,999	\$100,000
\$2,000 - \$4,999	\$200	\$5,000,000 - \$9,999,999	\$250,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$500,000

Bid in whole dollar amounts only.

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Please print your bids.

LOT NO.	AMOUNT

LOT NO.	AMOUNT

Last Name: _____

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\$10 - \$49.....	\$2
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\$100 - \$199.....	\$10
\$200 - \$499.....	\$20
\$500 - \$999.....	\$50
\$1,000 - \$1,999.....	\$100
\$2,000 - \$4,999.....	\$200
\$5,000 - \$9,999.....	\$500

Current Bid	Bid Increment
\$10,000 - \$19,999.....	\$1,000
\$20,000 - \$49,999.....	\$2,000
\$50,000 - \$99,999.....	\$5,000
\$100,000 - \$199,999.....	\$10,000
\$200,000 - \$499,999.....	\$20,000
\$500,000 - \$999,999.....	\$50,000
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\$5,000,000 - \$9,999,999....	\$250,000
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30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if assigned to an auction conducted by Auctioneer). In

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addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession..

31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.

34. All shipping charges will be borne by the successful Bidder. On all domestic shipments, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file (carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature) or delivery by Heritage to Bidder's selected third-party shipper. On all foreign shipments, any risk of loss during shipment will be borne by the Bidder following Auctioneer's delivery to the Bidder's designated common carrier or third-party shipper.

35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.

36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Ron Brackemyre at 800- 872-6467 ext. 1312.

36B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.

36C. Auctioneer shall not be liable for any loss caused by or resulting from:

- a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
- b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions. .

39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.

40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.

41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.

42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.

46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.

47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.

48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and/or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.

49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.

50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.

51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.

53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.

54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions of Sale are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This sale is a Public Auction Sale conducted by Heritage Auctioneers & Galleries, Inc. # 41513036. The New York City licensed auctioneers are: Sam Foose, #095260; Kathleen Guzman, #0762165; Nicholas Dawes, #1304724; Ed Beardsley, #1183220; Scott Peterson, #1306933; Andrea Voss, #1320558, who will conduct the Sale on behalf of itself and Heritage Numismatic Auctions, Inc. (for Coins) and Currency Auctions of America, Inc. (for currency). All lots are subject to: the consignor's rights to bid thereon in accord with these Terms and Conditions of Sale, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or a reserve. Auctioneer has made advances to various consignors in this sale. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Notice as to an Auction in Ohio: Auction firm and Auctioneer are licensed by the Dept. of Agriculture, and either the licensee is bonded in favor of the state or an aggrieved person may initiate a claim against the auction recovery fund created in Section 4707.25 of the Revised Code as a result of the licensee's actions, whichever is applicable.

Terms and Conditions of Auction

Additional Terms & Conditions:

COINS & CURRENCY

COINS and CURRENCY TERM A: Signature. Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be

liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reclassified to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS and CURRENCY TERM N: Some of the lots offered herein have been assigned to 1031 Services, Inc. for the purpose of consignor's tax deferred exchange.

COINS and CURRENCY TERM O: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

For wiring instructions call the Credit department at 877-HERITAGE (437-4824) or e-mail: CreditDept@HA.com

New York State Auctions Only

Notice as to an Auction in New York City. These Terms and Conditions of Sale are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This sale is a Public Auction Sale conducted by Heritage Auctioneers & Galleries, Inc. #1364738. The New York City licensed auctioneers are: Samuel Foose 0952360; Robert Korver 1096338; Kathleen Guzman 0762165; Michael J. Sadler 1304630; Scott Peterson 1306933; Andrea Voss 1320558; Nicholas Dawes 1304724; Ed Beardsley 1183220; Bob Merrill 1473403; Paul Minshull 2001161; Fiona Elias 2001163; Brian Nalley 2001162; Jennifer Marsh 2009623; Alissa Ford 2009565, who will conduct the Sale on behalf of itself and Heritage Auctioneers & Galleries, Inc. All lots are subject to: the consignor's rights to bid thereon in accord with these Terms and Conditions of Sale, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards or receive a guaranty. A registered bidder may inquire whether a lot is subject to an advance, a reserve, or a guaranty. Auctioneer has made advances to various consignors in this sale and a guaranty. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders. Rev 3-23-2015

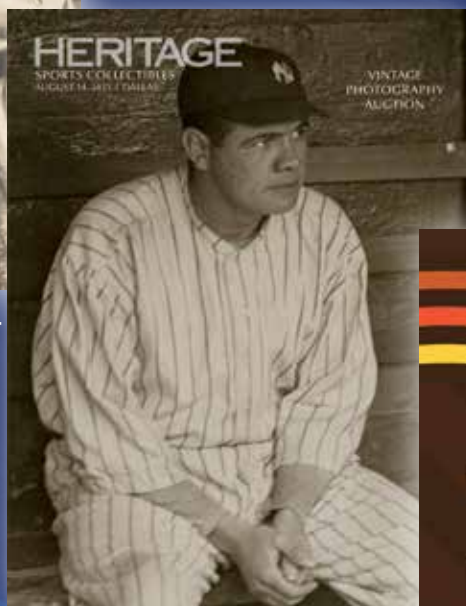
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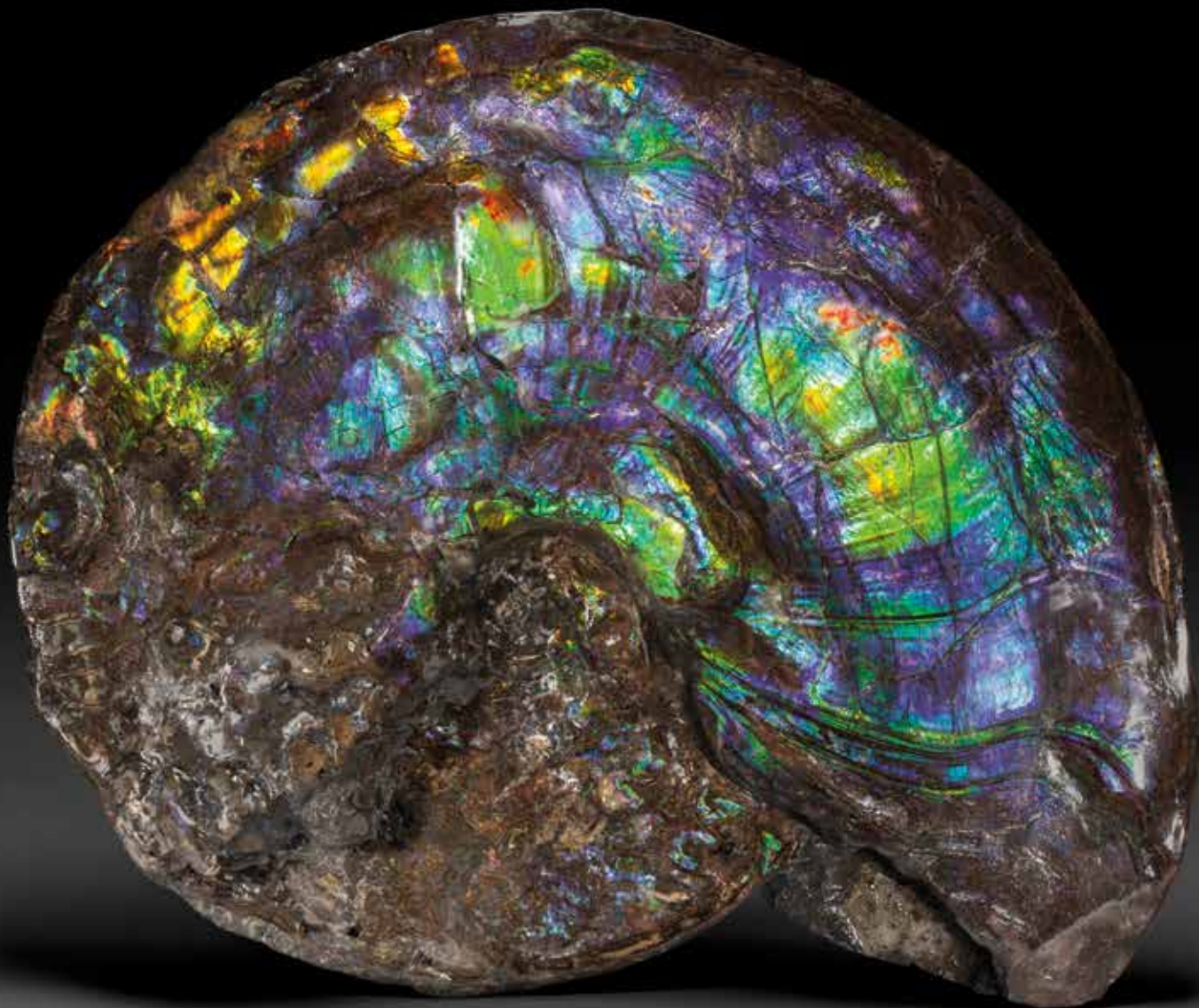
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Numismatic Auctions	Location	Auction Dates	Consignment Deadline
U.S. Coins, Currency, World & Ancient Coins (ANA)	Chicago	August 12-17, 2015	Closed
U.S. Coins, U.S. & World Currency, World & Ancient Coins	Long Beach	September 16-22, 2015	July 27, 2015
U.S. Currency	Dallas	October 21-24, 2015	Closed
U.S. Coins, Gardner Collection, Part IV	New York	October 27, 2015	Closed
U.S. Coins	New York	October 29-30, 2015	September 15, 2015
U.S. Coins (Houston Money Show)	Houston	December 3-4, 2015	October 20, 2015
Fine & Decorative Arts Auctions	Location	Auction Dates	Consignment Deadline
Fine & Decorative Arts including Estates	Dallas	September 12, 2015	Closed
Nature & Science Featuring the Gerhard Wagner Collection II	Dallas	October 4, 2015	July 21, 2015
20th & 21st Century Design	Dallas	October 10, 2015	August 3, 2015
Illustration Art	New York	October 14, 2015	August 7, 2015
Nature & Science	New York	October 15, 2015	August 3, 2015
American Art	Dallas	October 24, 2015	August 17, 2015
American Indian Art	Dallas	November 6, 2015	August 17, 2015
Texas Art	Dallas	November 7, 2015	August 31, 2015
Photographs	Dallas	November 13, 2015	September 8, 2015
Modern & Contemporary Art	Dallas	November 13, 2015	September 8, 2015
Fine Silver & Objects Of Vertu	Dallas	November 12, 2015	September 10, 2015
Tiffany, Lalique & Art Glass	Dallas	November 23, 2015	September 16, 2015
European Art	Dallas	December 9, 2015	October 2, 2015
Fine & Decorative Arts including Estates	Dallas	February 20, 2016	December 14, 2015
Memorabilia & Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Vintage Movie Posters	Dallas	July 25-26, 2015	Closed
Sports Platinum Night	Chicago	July 30-31, 2015	Closed
Comics & Original Comic Art	Dallas	August 27-29, 2015	Closed
Entertainment & Music	New York	September 19-20, 2015	Closed
Entertainment Memorabilia	Beverly Hills	October 15, 2015	Closed
Animation Art	Dallas	Fall 2015	September 1, 2015
Musical Instruments	Dallas	October 24, 2015	September 2, 2015
Sports	Dallas	November 5, 2015	September 10, 2015
Comics & Original Comic Art	Beverly Hills	November 19-20, 2015	October 6, 2015
Vintage Movie Posters	Dallas	November 21-22, 2015	September 29, 2015
Entertainment & Music	Dallas	December 12, 2015	October 21, 2015
Historical Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Rare Books	Dallas	August 5, 2015	Closed
Americana & Political - The Merrill C. Berman Collection, III	Dallas	September 26, 2015	Closed
Historical Manuscripts	New York	October 14-15, 2015	August 24, 2015
Rare Books	New York	November 4, 2015	September 14, 2015
Space Exploration	Dallas	November 6, 2015	September 15, 2015
Americana & Political	Dallas	November 7, 2015	September 16, 2015
Civil War	Dallas	December 11, 2015	October 20, 2015
Arms & Armor	Dallas	December 13, 2015	October 22, 2015
Texana	Dallas	March 12, 2016	January 20, 2016
Luxury Lifestyle Auctions	Location	Auction Dates	Consignment Deadline
Luxury Real Estate	New Hampshire	July 21, 2015	Closed
Fine & Rare Wine	Beverly Hills	Fall 2015	Closed
Luxury Accessories	Beverly Hills	September 28-29, 2015	July 28, 2015
Fine Jewelry	Beverly Hills	September 28-29, 2015	Closed
Luxury Real Estate	Dallas	Fall 2015	August 15, 2015
Timepieces	New York	October 29, 2015	August 28, 2015
Fine & Rare Wine	Beverly Hills	Winter 2015	September 1, 2015
Fine Jewelry	Dallas	December 7-8, 2015	October 6, 2015
Domain Names	Location	Auction Dates	Consignment Deadline
Domain Names	Dallas	August 2016	July 15, 2016

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